

UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Office of the Director Bureau of Competition

APR 1,4 2010

William R. Vigdor Vinson & Elkins LLP The Willard Office Building 1455 Pennsylvania Avenue NW Suite 600 Washington, DC 20004-1008

Re: Global/Warex, FTC File No. 091-0142

Dear Mr. Vigdor:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the acquisition of the Warex terminals in Newburgh, New York by Global Companies LLC may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely Yours,

Richard A. Feinstein

Director



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Nathan Muyskens Shook, Hardy & Bacon L.L.P. 1155 F Street, NW, Suite 200 Washington, D.C., D.C. 20004-1305

Re: Global/Warex, FTC File No. 091-0142

Dear Mr. Muyskens:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the acquisition of the Warex terminals in Newburgh, New York by Global Companies LLC may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Richard A. Feinstein

Director