



United States of America
FEDERAL TRADE COMMISSION
Washington, DC 20580

June 7, 2013

David A. Schwartz, Esquire
Counsel For United Technologies Corp.
Wachtell, Lipton, Rosen & Katz
51 West 52nd Street
New York, New York 10019

Re: GenCorp Inc.'s Proposed Acquisition of Pratt & Whitney Rocketdyne from United Technologies Corp., File No. 121-0182

Dear Mr. Schwartz:

The Commission has been conducting an investigation to determine whether GenCorp, Inc.'s proposed acquisition of Pratt & Whitney Rocketdyne from United Technologies Corp. may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark
Secretary