UNITED STATES OF AMERICA BEFORE FEDERAL TRADE COMMISSION

In the Matter of

File No. 111 0101

RENOWN HEALTH, a corporation.

AGREEMENT CONTAINING CONSENT ORDERS

The Federal Trade Commission, having initiated an investigation of the acquisition by Renown Health of Reno Heart Physicians ("RHP"), and Renown Health (hereafter referred to as "Renown Health" or "Respondent Renown"), and it now appearing that Respondent Renown is willing to enter into this Agreement Containing Consent Orders ("Consent Agreement") to suspend the operation of certain contracts and providing for other relief:

IT IS HEREBY AGREED by and between Proposed Respondent, by its duly authorized officers and attorneys, and counsel for the Commission that:

- 1. Proposed Respondent Renown is a not-for-profit corporation organized, existing and doing business under and by virtue of the laws of the State of Nevada with its office and principal place of business located at 1155 Mill Street, Reno, Nevada 89502.
- 2. Renown Health admits all the jurisdictional facts set forth in the draft of Complaint here attached.
- 3. Renown Health waives:
 - a. any further procedural steps;
 - b. the requirement that the Commission's Decision and Order and Order to Suspend Enforcement of Its Non-Compete ("Order to Suspend Enforcement"), both of which are attached hereto and made a part hereof, contain a statement of findings of fact and conclusions of law;
 - c. all rights to seek judicial review or otherwise challenge or contest the validity of the Decision and Order or the Order to Suspend Enforcement entered pursuant to this Consent Agreement; and
 - d. any claim under the Equal Access to Justice Act.

- 4. Because there may be interim competitive harm, the Commission may issue its Complaint and the Order to Suspend Enforcement in this matter at any time after it accepts the Consent Agreement for public comment.
- 5. Not later than thirty (30) days after the date this Consent Agreement is signed by Renown Health, Renown Health shall submit an initial report, pursuant to Section 2.33 of the Commission's Rules, 16 C.F.R. § 2.33. Renown Health shall submit subsequent reports every thirty (30) days thereafter until the Order to Suspend Enforcement becomes final. Each compliance report submitted shall describe in detail the manner in which Renown Health has complied, is complying and will comply with the Consent Agreement, the Order to Suspend Enforcement and the Decision and Order. In addition, each report shall provide sufficient information and documentation to enable the Commission to determine independently whether Renown Health is in compliance with this Consent Agreement and each of the Orders.
- 6. Each report submitted pursuant to paragraph 5 above shall be verified by a notarized signature or sworn statement, or be self-verified in the manner set forth in 28 U.S.C. §1746. Section 2.41(a) of the Commission's Rules of Practice requires that an original and two copies of all compliance reports be filed with the Commission. Renown Health shall file an original report and one copy with the Secretary of the Commission, and shall send one copy directly to the Bureau of Competition's Compliance Division. In addition, Renown Health shall provide a copy of each report to the Monitor appointed by the Order to Suspend Enforcement.
- 7. This Consent Agreement, and any compliance reports filed pursuant to this Consent Agreement, shall not become part of the public record of the proceeding unless and until the Consent Agreement is accepted by the Commission. If accepted by the Commission, this Consent Agreement, together with the draft of Complaint, will be placed on the public record for a period of thirty (30) days and information in respect thereto publicly released. The Commission thereafter may either withdraw its acceptance of this Consent Agreement and so notify Proposed Respondent, in which event it will take such action as it may consider appropriate, or issue or amend its Complaint (in such form as the circumstances may require) and issue its Decision and Order, in disposition of the proceeding.
- 8. This Consent Agreement is for settlement purposes only and does not constitute an admission by Renown Health that the law has been violated as alleged in the draft of Complaint here attached, or that the facts as alleged in the draft of Complaint, other than jurisdictional facts, are true.
- 9. This Consent Agreement contemplates that, if it is accepted by the Commission, the Commission may (a) issue and serve its Complaint corresponding in form and substance with the draft of Complaint here attached, (b) issue and serve its Order to Suspend Enforcement, and (c) make information public with respect thereto. If such acceptance is not subsequently withdrawn by the Commission pursuant to the provisions of

Commission Rule 2.34, 16 C.F.R. § 2.34, the Commission may, without further notice to Renown Health, issue the attached Decision and Order providing for relief in disposition of the proceeding.

- 10. When final, the Decision and Order and the Order to Suspend Enforcement shall have the same force and effect and may be altered, modified or set aside in the same manner and within the same time provided by statute for other orders. The Decision and Order and the Order to Suspend Enforcement shall become final upon service. Delivery of the Complaint, the Decision and Order, and the Order to Suspend Enforcement to Proposed Respondent by any means provided in Commission Rule 4.4(a), 16 C.F.R. § 4.4(a) including, but not limited to, delivery to any office within the United States of William E. Berlin, Esq., of Ober Kaler; or of any other lawyer or law firm listed as Counsel for Renown Health on this Consent Agreement shall constitute service as to Renown Health.
- 11. The Complaint may be used in construing the terms of the Decision and Order and the Order to Suspend Enforcement, and no agreement, understanding, representation, or interpretation not contained in the Decision and Order, the Order to Suspend Enforcement, or the Consent Agreement may be used to limit or contradict the terms of the Decision and Order or the Order to Suspend Enforcement.
- 12. By signing this Consent Agreement, Renown Health represents and warrants that it can accomplish the full relief contemplated by the attached Decision and Order and the Order to Suspend Enforcement, that the definition of "Renown Non-Compete Provisions" identifies and includes all provisions that might allow Renown Health to prevent any physician who terminates employment with Renown Health pursuant to the terms of the Decision and Order from offering Cardiology Services in the Reno/Sparks Geographic Area, and that all parents, subsidiaries, affiliates, and successors necessary to effectuate the full relief contemplated by this Consent Agreement are within the control of the party to this Consent Agreement.
- 13. Renown Health has read the draft of Complaint, the Decision and Order, and the Order to Suspend Enforcement contained in this Consent Agreement. Renown Health understands that once the Decision and Order and the Order to Suspend Enforcement have been issued, Proposed Respondent will be required to file one or more compliance reports showing that it has fully complied with the Decision and Order and the Order to Suspend Enforcement.
- 14. Renown Health agrees to comply with the terms of the proposed Decision and Order and the Order to Suspend Enforcement from the date it signs this Consent Agreement. Proposed Respondent further understands that it may be liable for civil penalties in the amount provided by law for each violation of the Decision and Order or of the Order to Suspend Enforcement after each becomes final.

RENOWN HEALTH

FEDERAL TRADE COMMISSION

By:

Renown Health

Dated_____

William E. Berlin, Esq. Ober Kaler Counsel for Renown Health

Dated_____

By:

Erika Wodinsky John P. Wiegand Attorneys Western Region

APPROVED:

By:

Jeffrey A. Klurfeld Regional Director Western Region

Norman Armstrong Deputy Director Bureau of Competition

Richard A. Feinstein Director Bureau of Competition

July 2012