Response to October 24 Comment

Thank you for the letter dated October 24, 2013, which you submitted in connection with Polypore International, Inc.’s (“Polypore”) Application for Approval of the Divestiture of Microporous (“Application”), filed on September 24, 2013. Pursuant to the order in Docket No. 9327, Polypore requested prior Commission approval of its proposal to divest Microporous to Seven Mile Capital Partners (“Seven Mile”). In your letter, you expressed concerns with a divestiture to Seven Mile because you believe it has too many ties to Polypore and would be a weak competitor.

In connection with its evaluation of this proposed transaction, the Commission received information from numerous sources, including the parties to the transaction and third parties, in addition to letters submitted by commenters during the public comment period.

The purpose of the divestiture is to restore competition lost through the transaction. In evaluating Polypore’s Application, the Commission analyzed all of the information available to it against that standard, including the public comments. In particular, the Commission thoroughly reviewed Seven Mile’s finances, investment history, and financial incentives, as well as its independence from Polypore. As a result of that analysis, the Commission concluded that the proposed divestiture would effectuate the remedial purposes of the order in this case. It has, thus, determined to approve the proposed transaction.

It helps the Commission’s analysis to hear from a variety of sources in its work on antitrust and consumer protection issues, and we appreciate your interest in this matter.

By direction of the Commission, Commissioner Wright not participating.

Donald S. Clark
Secretary