December 31, 2009

Federal Trade Commission
Bureau of Competition
Office of Policy and Evaluation
Room 394-H
600 Pennsylvania Avenue, NW
Washington, DC 20580


Dear Sir/Madam:

Pursuant to Section 5 of the Webb-Pomerene Act, please find enclosed the Annual Report to the Federal Trade Commission of the Phosphate Chemicals Export Association, Inc. for the year ending December 31, 2009.

Should you have any questions in this regard, please do not hesitate to contact me.

Sincerely yours,

Howard W. Fogt, Jr.

Enclosures (1)
2009 ANNUAL REPORT OF THE
PHOSPHATE CHEMICALS EXPORT ASSOCIATION, INC.

In accordance with Section 5 of the Webb-Pomerene Act (15 U.S.C § 65) and Section 1.42 of the Federal Trade Commission Rules of Practice, the Phosphate Chemicals Export Association, Inc., a corporation organized and existing under the laws of the State of Delaware, hereby files this Annual Report. The Association is engaged in export trade, as the term “export trade” is defined in the Act of Congress entitled “An act to promote export trade, and for other purposes,” approved April 10, 1918, commonly known as the “Webb-Pomerene Act,” and any Acts amendatory thereof or supplementary thereto, and any other lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware.

The registered office of the Association in its State of Incorporation is located at No. 229 South State Street, Dover, Delaware.

The Association’s principal office is located at Suite 110, Lincolnshire Corporate Center, One Overlook Point, Lincolnshire, Illinois 60069.

The Association is a non-stock corporation and has no stockholders.

On December 31, 2009, the names and addresses of the Association’s current Members are:

Mosaic Crop Nutrition LLC
Suite E490
Atra Corporate Center
3033 Campus Drive
Plymouth, MN 55441

PCS Sales (USA), Inc.
Suite 400
1101 Skokie Boulevard
Northbrook, IL 60062

The names and addresses of the Association’s Officers and Directors on December 31, 2009 are:

Chairman
Mr. Rick McLellan
Mosaic Crop Nutrition LLC
Suite E490
Atra Corporate Center
3033 Campus Drive
Plymouth, MN 55441
President

Mr. Steven H. Paxton
Phosphate Chemicals Export Association, Inc
Suite 110
Lincolnshire Corporate Center
One Overlook Point
Lincolnshire, IL 60069

Senior Vice President

Mr. Warren A. Gresham
Phosphate Chemicals Export Association, Inc
Suite 110
Lincolnshire Corporate Center
One Overlook Point
Lincolnshire, IL 60069

Executive Vice President and Assistant Secretary

Mr. Richard W. Bentley
Phosphate Chemicals Export Association, Inc
Suite 110
Lincolnshire Corporate Center
One Overlook Point
Lincolnshire, IL 60069

Vice President and Treasurer

Ms. Judith N. Gersch
Phosphate Chemicals Export Association, Inc
Suite 110
Lincolnshire Corporate Center
One Overlook Point
Lincolnshire, IL 60069

Secretary and Legal Counsel

Mr. Howard W. Fogt, Jr.
Foley & Lardner LLP
Suite 600
3000 K Street, NW
Washington, DC 20007-5109

Directors

Mr. Rick McLellan
Mosaic Crop Nutrition LLC
Suite E490
Atria Corporate Center
3033 Campus Drive
Plymouth, MN 55441

Mr. Steven H. Paxton
Phosphate Chemicals Export Association, Inc
Suite 110
Lincolnshire Corporate Center
One Overlook Point
Lincolnshire, IL 60069
During calendar year 2009, there were no amendments to its certificate of incorporation or by-laws. However, effective January 1, 2009, PhosChem amended and restated its membership agreement.

Respectfully submitted,

Howard W. Foigt, Jr.
Secretary

Washington, D.C.
December 31, 2009

CITY OF WASHINGTON )
DISTRICT OF COLUMBIA )

Subscribed and sworn to before me this 31st day of December, 2009.

Carla B. Beinky
Notary Public

My Commission Expires: 8/31/2011