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December 31, 2009

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CLIENT/MATTER NUMBER  
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**CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

115/10

Federal Trade Commission  
Bureau of Competition  
Office of Policy and Evaluation  
Room 394-H  
600 Pennsylvania Avenue, NW  
Washington, DC 20580

Re: *Annual Report of the Phosphate Chemicals Export Association, Inc.*

Dear Sir/Madam:

Pursuant to Section 5 of the Webb-Pomerene Act, please find enclosed the Annual Report to the Federal Trade Commission of the Phosphate Chemicals Export Association, Inc. for the year ending December 31, 2009.

Should you have any questions in this regard, please do not hesitate to contact me.

Sincerely yours,

Howard W. Fogt, Jr.

HWF/lap

Enclosures (1)

BOSTON  
BRUSSELS  
CENTURY CITY  
CHICAGO  
DETROIT

JACKSONVILLE  
LOS ANGELES  
MADISON  
MIAMI  
MILWAUKEE

NEW YORK  
ORLANDO  
SACRAMENTO  
SAN DIEGO  
SAN DIEGO/DEL MAR

SAN FRANCISCO  
SHANGHAI  
SILICON VALLEY  
TALLAHASSEE  
TAMPA

TOKYO  
WASHINGTON, D.C.

**2009 ANNUAL REPORT OF THE  
PHOSPHATE CHEMICALS EXPORT ASSOCIATION, INC.**

In accordance with Section 5 of the Webb-Pomerene Act (15 U.S.C § 65) and Section 1.42 of the Federal Trade Commission Rules of Practice, the Phosphate Chemicals Export Association, Inc., a corporation organized and existing under the laws of the State of Delaware, hereby files this Annual Report. The Association is engaged in export trade, as the term "export trade" is defined in the Act of Congress entitled "An act to promote export trade, and for other purposes," approved April 10, 1918, commonly known as the "Webb-Pomerene Act," and any Acts amendatory thereof or supplementary thereto, and any other lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware.

The registered office of the Association in its State of Incorporation is located at No. 229 South State Street, Dover, Delaware.

The Association's principal office is located at Suite 110, Lincolnshire Corporate Center, One Overlook Point, Lincolnshire, Illinois 60069.

The Association is a non-stock corporation and has no stockholders.

On December 31, 2009, the names and addresses of the Association's current Members are:

Mosaic Crop Nutrition LLC  
Suite E490  
Atria Corporate Center  
3033 Campus Drive  
Plymouth, MN 55441

PCS Sales (USA), Inc.  
Suite 400  
1101 Skokie Boulevard  
Northbrook, IL 60062

The names and addresses of the Association's Officers and Directors on December 31, 2009 are:

Chairman

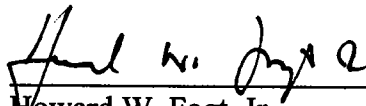
Mr. Rick McLellan  
Mosaic Crop Nutrition LLC  
Suite E490  
Atria Corporate Center  
3033 Campus Drive  
Plymouth, MN 55441

President	Mr. Steven H. Paxton Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Senior Vice President	Mr. Warren A. Gresham Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Executive Vice President and Assistant Secretary	Mr. Richard W. Bentley Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Vice President and Treasurer	Ms. Judith N. Gersch Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Secretary and Legal Counsel	Mr. Howard W. Fogt, Jr. Foley & Lardner LLP Suite 600 3000 K Street, NW Washington, DC 20007-5109
Directors	Mr. Rick McLellan Mosaic Crop Nutrition LLC Suite E490 Atria Corporate Center 3033 Campus Drive Plymouth, MN 55441  Mr. Steven H. Paxton Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069

Mr. G. David Delaney  
Dr. Stephen F. Dowdle  
PCS Sales (USA), Inc.  
Suite 400  
1101 Skokie Boulevard  
Northbrook, IL 60062

During calendar year 2009, there were no amendments its certificate of incorporation or by-laws. However, effective January 1, 2009, PhosChem amended and restated its membership agreement.

Respectfully submitted,




Howard W. Fogt, Jr.  
Secretary

Washington, D.C.  
December 31, 2009

CITY OF WASHINGTON            )  
  )  
DISTRICT OF COLUMBIA        )       ss.:

Subscribed and sworn to before me  
this 31<sup>st</sup> day of December, 2009.

  
\_\_\_\_\_  
Notary Public

My Commission Expires:            **Carla B. Belinky**  
**Notary Public, District of Columbia**  
**My Commission Expires 8/31/2011**