ANNUAL REPORT TO FEDERAL TRADE COMMISSION

Paperboard Export Association of the United States
As of January 1, 2005

In conformity with the provisions of the Webb-Pomerene Act, 15 U.S.C. §§ 61 et seq., the following annual report of information required by said Act is hereby tendered for filing to the Federal Trade Commission:

1. The name of the Association is:

   "Paperboard Export Association of the United States"

2. Location of offices or places of business:

   11414 56th Avenue S.W.
   Lakewood, WA 98499

3. Names and addresses of all officers:

   President:
   Gerald Greeter
   Packaging Corporation of America
   1900 West Field Court
   Lake Forest, Illinois 60045

   Vice President:
   Ron Zimbelman
   Inland Paperboard and Packaging, Inc.
   1300 S. Mopac Expressway
   Austin, Texas 78746

4. Names and addresses of all stockholders or members:

   Packaging Corporation of America
   1900 West Field Court
   Lake Forest, Illinois 60045

   Inland Paperboard and Packaging, Inc.
   1300 S. Mopac Expressway
   Austin, Texas 78746

   Weyerhaeuser Company
   CH3J31
   33663 Weyerhaeuser Way South
   Federal Way, Washington 98003
5. Amendments to and changes in articles or certificate of incorporation or in articles or contract of association:

None.

PAPERBOARD EXPORT ASSOCIATION OF THE UNITED STATES

Lee H. Simowitz
Association Counsel


Lee H. Simowitz

District of Columbia) ss:

On this 18th day of March, 2005

Barbara J. Malloy

BARBARA J. MALLOY
NOTARY PUBLIC FOR DISTRICT OF COLUMBIA
MY COMMISSION EXPIRES 11/14/07