

## UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION

WASHINGTON, D.C. 20580

August 10, 2016

Mr. Brian D. Keith, Esq. General Counsel Oiltanking Holding Americas, Inc. Three Allen Center 333 Clay Street, Suite 2400 Houston, Texas 77002

Re: Consummated Acquisition of Oiltanking Partners L.P. by Enterprise Products

Partners L.P., File No. 151-0014

Dear Mr. Keith:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the consummated acquisition of Oiltanking Partners L.P. by Enterprise Products Partners L.P., is in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended; to determine whether the aforesaid acquisition is in violation of Section 7 of the Clayton Act, 15 U.S.C. § 18, as amended, or Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended; and to determine whether the requirements of Section 7A of the Clayton Act, 15 U.S.C. § 18a, have been or will be fulfilled with respect to said transaction.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark Secretary