

June 1, 2009
Federal Trade Commission/ Office of the Secretary
Room H-135 (Annex A)
600 Pennsylvania Avenue, N.W.
Washington, D.C. 20580

Re: Supplemental Proposed Rule for FDICIA Disclosures, Matter No. R411014

Dear Sir,

I am writing in opposition to the FTC's supplemental proposed rule governing consumer disclosure requirements for privately insured credit unions; wherein, the FTC suggests that privately insured credit unions should see that signage required of privately insured credit unions be imposed on all federally insured credit unions that are part of the same shared branching network.

The Los Angeles Firemen's credit Union, a state-chartered credit union in California, has been serving California's Professional firefighters since 1935. Our credit union has 27,000 members accounting for 800 million dollars in total deposit accounts and .We are a full-service financial institution offering members access to their accounts through the FSCC shared branching network.

Our credit union is part of a shared branching network that involves privately and federally insured credit unions with over 3,700 branches nationwide. For the FTC to require us to make our federally insured counterparts in the network post a sign in their credit union lobbies stating that their credit union is not federally insured is illogical and impossible to achieve. It would be no different, if NCUA required us to post a sign stating we were federally insured.

We recommend that the FTC re-examine its position on this matter and conclude that the language of the proposed rule is sufficient and that it only applies to those credit unions actually subject to regulation under FDICIA, or privately insured credit unions.

Sincerely,

Michael L. Mastro
President/CEO
Los Angeles Firemen's Credit Union