



Robert Wilson

State: IL

Rule: Telemarketing Sales Rule - Debt Relief Amendments, R411001

This may not be a success story. I enjoyed working with Credit Solutions, however, in order to settle my credit accounts I had to use my 401K money. This of course was my choice. I wanted out of debt now not later. Credit Solutions was able to settle my accounts for 50% of the total.

The debate about Credit Settlement and the effects on the economy. There is one simple solution, but the biggest problem is the banks will not loan the money to consumers. When someone applies for a Bill Consilidation Loan, they are denied because of bad credit. I was one of these people. I applied for a bill consolidation loan, but was denied due to my credit report being bad. If I had been given a consolidation loan, I would not have needed the services of Credit Solutions.