



Joe T. Budzisz

Federal Trade Commission
Office of Secretary, Room H-135 (Annex T)
600 Pennsylvania Avenue, NW
Washington, DC 20580



September 23, 2009

Subject: Testimonial for Debt Settlement Company (Debt Regret)

Dear Sir;

Debt Regret is a good Debt Settlement arbitration company. I went out to Calif. And rebuilt my Elderly mother's house. I charged a lot of things on a Platinum Card and I went over a credit to debt ratio that spiked all my Low interest rates spiked to 21-29 % interest rates on all credits cards That spiraled debt out of control by the end of the year. I could not make Money fast enough to keep up with the spiraling debt. I understand Congress Made the necessary credit card reform this year but these large banks are not able to police themselves. That is the reason we need good debt arbitration companies like debt regret.

By January 2008 I had no where to go except a bankruptcy lawyer until I heard About Debt Regret debt settlement. Bankruptcy was not an option because I would Loose my bonding. I entered the program with 51k in February 2008 and finished In May 2009 negotiating debt to 28k. I saved and committed bonuses to resolving the principle debt.

I tried to work with the debt holding company but they did not present a real solution. The real issue I have is the debt holding company such as Target National Bank honoring There settlement agreement in reporting correctly to the credit reporting agencies. They Are reporting a charge off even when the principle debt was paid in full and the only charges that were written off were there outrageous charges and exorbitant interest.

If you are considering consumer legislation to prevent consumers from being fraudulently victimized by bad debt settlement you have to hold companies like Debt Regret as examples of how it is done. We should look at adapting some best practices From this firm in considering safeguard legislation for this industry.

Sincerely,

Joe T. Budzisz