

ITEM 4(c)

Verne, B. Michael

From: [REDACTED]
Sent: Wednesday, January 16, 2013 8:14 PM
To: Verne, B. Michael; Walsh, Kathryn
Subject: 4(c) and Regulatory Presentations

Mike and Kate,

What is the current position regarding 4(c)(d) responsiveness of presentations made to other U.S. regulators? Back in the day, I recall the PNO's position was that required regulatory filings were not responsive to 4(c) but voluntary presentations to other regulators could be responsive if they had 4(c) content. But are such presentations now considered in the same (non-responsive) category as public-facing documents, rating agency presentations, lender presentations, etc? I wasn't able to find any recent informal opinions on this question.

Thanks,

[REDACTED]

PRIVILEGED AND CONFIDENTIAL

This e-mail message is intended only for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and exempt from disclosure. If you are not the intended recipient, please do not disseminate, distribute or copy this communication, by e-mail or otherwise. Instead, please notify us immediately by return e-mail (including the original message in your reply) and by telephone (you may call us collect in [REDACTED]) and then delete and discard all copies of the e-mail. Thank you.

Both required regulatory filings and voluntary presentations are not responsive.

BN
1/17/13