



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Secretary

April 26, 2013

Mark J. Horoschak, Esq.
Counsel for Cone Health and ARMC Health Care
Womble Carlyle Sandridge & Rice, LLP
One Wells Fargo Center
301 South College Street, Suite 3500
Charlotte, NC 28202-6037

Re: *Proposed Acquisition of ARMC Health Care by Moses H. Cone Memorial Hospital*
FTC File No. 121-0154

Dear Mr. Horoschak:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the acquisition of ARMC Health Care by Moses H. Cone Memorial Hospital may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark
Secretary