



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

NOV 22 1996

Office of the Director
Bureau of Competition

Wm. Randolph Smith, Esquire
Crowell & Moring LLP
1001 Pennsylvania Avenue, N.W.
Washington, D.C. 20004-2595

Re: File No. 961-0072

Dear Mr. Smith:

The Commission has conducted an investigation to determine whether the Joint Venture between The General Electric Company, through its GE Aircraft & Engines Unit, and United Technologies Corporation, through its Pratt & Whitney division, may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely yours,

A handwritten signature in cursive script that reads "William J. Baer".
William J. Baer
Director