



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Director
Bureau of Competition

November 19, 2010

Richard J. Urowsky, Esq.
Sullivan & Cromwell LLP
125 Broad Street
New York, NY 10004-2498

Re: FTC File No. 101-0105

Dear Mr. Urowsky:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the acquisition of Bowne & Co., Inc. by R.R. Donnelley & Sons Company may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no additional action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Feinstein".

Richard A. Feinstein
Director