

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF THE DISTRICT OF COLUMBIA

_____	)	
UNITED STATES OF AMERICA,	)	
	)	
Plaintiff,	)	
	)	
v.	)	Civil Action No.
	)	
RELIANCE GROUP HOLDINGS, INC.,	)	
	)	
Defendant.	)	
_____	)	

STIPULATION

It is stipulated by and between the undersigned parties, by their respective attorneys, that:

1. The parties consent that a Final Judgment in the form hereto attached may be filed and entered by the Court, upon the motion of any party or upon the Court's own motion, and without further notice to any party or other proceedings, provided that plaintiff has not withdrawn its consent, which it may do at any time before the entry of the judgment by serving notice thereof on defendant and by filing that notice with the Court.


2. Defendant waives any objection to venue or jurisdiction for purposes of the proposed Final Judgment.

3. This Stipulation and the Final Judgment to which it relates are for settlement purposes only and do not constitute an admission by defendant in this or any other proceeding that Section 7A of the Clayton Act, 15 U.S.C. § 18a, or any other provision of law has been violated.

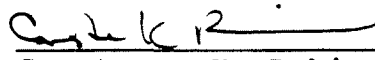
4. In the event that plaintiff withdraws its consent or if the proposed Final Judgment is not entered pursuant to this Stipulation, this Stipulation shall be of no effect whatever and the making of this Stipulation shall be without prejudice to any party in this or any other proceeding.

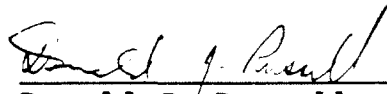
Dated: OCT 31 1990

FOR THE PLAINTIFF:

  
James F. Rill  
Assistant Attorney General

  
John W. Clark

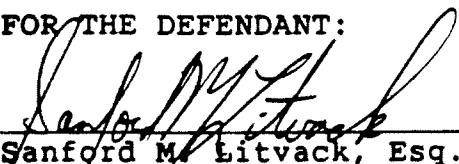
  
Constance K. Robinson

  
Donald J. Russell

  
N. Scott Sacks

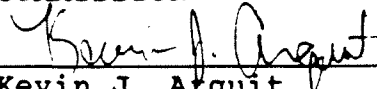
Attorneys  
U.S. Department of Justice  
Antitrust Division  
Washington, D.C. 20530  
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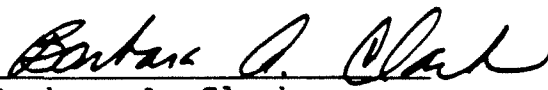
FOR THE DEFENDANT:

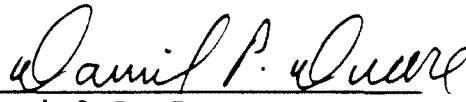
  
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Attorney for Defendant  
Reliance Group Holdings, Inc.

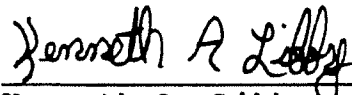
FOR THE FEDERAL TRADE  
COMMISSION

  
Kevin J. Arquit  
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Barbara A. Clark  
Director for Litigation and  
Administration

  
Daniel P. DuCore  
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Bureau of Competition  
Federal Trade Commission  
Washington, D.C. 20580

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_____	)	

FINAL JUDGMENT

Plaintiff, United States of America, having commenced this action by filing its complaint herein for violation of Section 7A of the Clayton Act, commonly known as the Hart-Scott-Rodino Antitrust Improvements Act of 1976, and plaintiff and defendant, by their respective attorneys, having consented to the entry of this Final Judgment without trial or adjudication of any issue of fact or law herein and without this Final Judgment constituting any evidence against or an admission by the defendant with respect to any allegation of the Complaint;

NOW, THEREFORE, before the taking of any testimony and without trial or adjudication of any issue of fact or law herein and upon consent of the parties hereto, it is hereby,

ORDERED, ADJUDGED, AND DECREED as follows:

1. This Court has jurisdiction of the subject matter of this action and of each of the parties consenting hereto. The

Complaint states a claim upon which relief may be granted against the defendant under Section 7A of the Clayton Act, 15 U.S.C. § 18a;

2. This Final Judgment applies to the defendant and its successors and assigns;

3. Judgment is hereby entered in favor of plaintiff, United States of America, and against the defendant, Reliance Group Holdings, Inc., and the defendant shall pay to the United States, pursuant to Section 7A(g)(1) of the Clayton Act, 15 U.S.C. § 18a (g)(1), a civil penalty in the amount of Five Hundred and Fifty Thousand Dollars (\$550,000). The defendant shall pay the full amount of the civil penalty within fifteen (15) days of entry of this Final Judgment. Payment shall be made by certified check payable to the Treasurer of the United States and delivered to the Chief, FOIA/JEMIS Unit, Antitrust Division, U.S. Department of Justice, Room 3232, 10th and Pennsylvania Avenues, N.W., Washington, D.C. 20530;

4. In the event of a default in payment, interest at the rate of 18 percent per annum shall accrue thereon from the date of default to the date of payment; and

5. Entry of this Final Judgment is in the public interest.

Dated:

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United States District Judge