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UNITED STATES FEDERAL TRADE COMMISSION

and

UNITED STATES DEPARTMENT OF JUSTICE

SHERMAN ACT SECTION 2 JOINT HEARING

REFUSALS TO DEAL PANEL

TUESDAY, JULY 18, 2006

HELD AT:

UNITED STATES FEDERAL TRADE COMMISSION

CONFERENCE CENTER CONFERENCE ROOM C

601 NEW JERSEY AVENUE, N.W.

WASHINGTON, D.C.

1:30 P.M. to 5:13 P.M.

Reported and transcribed by:

Sally Jo Bowling

1 MODERATORS:

2 ALDEN F. ABBOTT
3 Federal Trade Commission
4 J. BRUCE McDONALD
5 Department of Justice

6

7 PANELISTS:

8
9 William J. Kolasky
10 R. Hewitt Pate
11 Robert Pitofsky
12 Steven C. Salop
13 Thomas F. Walton
14 Mark Whitener

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R. Hewitt Pate 29

Steven C. Salop 42

Thomas F. Walton 59

Mark Whitener 71

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