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UNITED STATES FEDERAL TRADE COMMISSION

and

UNITED STATES DEPARTMENT OF JUSTICE

SHERMAN ACT SECTION 2 JOINT HEARING

PREDATORY PRICING

THURSDAY, JUNE 22, 2006

HELD AT:

UNITED STATES FEDERAL TRADE COMMISSION

HEADQUARTERS BUILDING, ROOM 432

600 PENNSYLVANIA AVENUE, N.W.

WASHINGTON, D.C.

9:30 A.M. TO 4:00 P.M.

Reported and transcribed by:

Susanne Bergling, RMR-CLR

1 MODERATORS:

2

ROBERT POTTER

3

Chief, Legal Policy Section

4

Antitrust Division, Department of Justice

5

and

6

PATRICIA SCHULTHEISS

7

Attorney

8

Bureau of Competition, Federal Trade Commission

9

10 PANELISTS:

11 Morning Session:

12

Patrick Bolton

13

Kenneth G. Elzinga

14

A. Douglas Melamed

15

Janusz Ordover

16

17 Afternoon Session:

18

Tim Brennan

19

John Kirkwood

20

Janet L. McDavid

21

Steven C. Salop

22

Frederick R. Warren-Boulton

23

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