



# WORLD BOXING ORGANIZATION

January 22, 2001



*Francisco Valcárcel, Esq.*  
*President*

Mr. Donald S. Clark  
Secretary, Federal Trade Commission  
600 Pennsylvania Ave. NW  
Washington, DC 20580

Dear Mr. Clark:

We are pleased to furnish the following information related to all phases of the operational aspect of our organization. We are doing this to conserve the integrity of our entity and at a time when boxing is being closely scrutinized.

1. Copies of our By-laws (see exhibit 1), Constitution (see exhibit 2), WBO Championship Regulation (see exhibit 3), WBO Appeal Regulations (see exhibit 4), and Articles of Incorporation (see exhibit 5).
2. State Department of Puerto Rico legal documentation pertaining to our Non-Profit status (see exhibit 6). Also, and though not requested, we are including letter from the Department of Treasury (USA) as further clarification of our status (exhibit 7).
3. Legal Documentation pertaining to our incorporation in Puerto Rico (see exhibit 8)
4. Annual Report for the year 1999 (see exhibit 9)
5. We have never been subjected to any indictments, complaints or disciplinary action taken against our organization or its officers.
6. Please see the Tax Return you are soliciting (item 14 for a breakdown of the revenue allocations).
7. For list of officers please see (exhibit 10).
8. All officers are selected on the basis of the following criteria: Experience in this sport that could be acquired by (a) being a former member of a state or foreign country boxing commission. (b) Retired pugilist, (c) former boxing writer, (d) retired boxing official. In each of these categories, a screening process is put into effect to assure that individuals chosen must be free of any past criminal activity or drug related problems.

9. Compensation to the above is limited to travel and hotel expenses related to any activity or meetings where their presence is required. (Example conventions, seminars, executive committee meetings). Exceptions to this are the president who is paid an annual amount of \$60,000 for his services; also supervisors of fights receive \$500.00. For their services but this amount is paid directly by the fight promoter.
10. All officials are qualified on the basis of prior participation in over 100 amateur and/or professional bouts. Also previous world championship activities with other boxing entities will be considered in lieu of 100-bout clause.
11. The title bout supervisor initially handles the grading of the officials in question. A follow-up is later done by President Francisco Valcarcel and former Light heavyweight champion Jose Torres and Championship Committee President Luis Batista Salas, Esq. In addition to this, during our annual conventions every supervisor as well as every fight official is given a very detailed examination on the rules and regulations to be followed, prior to, during and after a championship event.
12. All officials pay a flat annual fee of \$400.00- but must participate in the annual conventions at their expense. Failure to do so limits their officiating activities.
13. Fight supervisors are responsible for the pre-fight meeting with all officials to assure that the rules are strictly obeyed and they are also responsible of observance of the doping tests. Furthermore it is of utmost importance that they carefully scrutinize the official's scorecards after each round, assuring correct final scoring.
14. Copy of latest ranking enclosed and explanation (see exhibit 11) and Rating Criteria (see exhibit 12).
15. President Valcarcel as well as rankings chairman Luis Perez, as well as Gordon Volkman former Illinois Boxing Commissioner, using exhibit 12 as a guideline, carefully scrutinizes rankings.
16. Our most important committees are: Medical (headed by neurologist Dr. Heriberto Acosta), Officials (headed by Referee Genaro Rodriguez), Ranking Committee, Championship Committee and Grievance Committee.
17. All committees are put into effect the moment the need arises. This could be due to a questionable decision that may produce protest by manager, promoter or fighter. A medical decision related to the removal of a fighter from our rankings (example Jose Luis Lopez 147 Lb. Title was taken from him when medically proven he had consumed drugs prior to a fight. Lonnie Bradley's title declared vacant when he was medically proven to have torn retina). Etc.
18. The terms of officers and committee members are four years with no limitations. The last elections took place during our 13<sup>th</sup> Annual Convention in Las Vegas on November 2000.
19. Sanctioning fees are based on 3% of the fighter's purse. Promoter's fees are also based on fighter's purses (see exhibit #13). Please also review our Income Tax returns (exhibit 14) for a breakdown of how these expenses are distributed.

20. Total breakdown of our sanctioning fees for the last six years are as follow:

1994	\$298,322.00
1995	\$651,215.00
1996	\$592,842.00
1997	\$487,728.00
1998	\$563,652.00
1999	\$687,870.00

21. The breakdown of our Tax Returns for last two years (exhibit 14)

22. Our principal charity recipients are as follows: (a) Centros Sor Isolina, who's founder Sister Isolina received a personal presidential commendation form President Clinton for her projects to help needy children in the Playa de Ponce area. (b) The American Cancer Society, (c) Oscar De La Hoya Charity Fund, (d) Boxing gymnasium construction and equipment for Jose Torres Youth Center in Ponce (e) Equipment for Youth Center in Managua, Nicaragua, (f) British Boxing Board of Control Retired Boxers Fund, (g) Gerald McClellan Fund & Panama City Youth Center Gyms, (h) International Hall of Fame, (i) Golden Gloves Gym, Las Vegas, (j) Sports Neurology/Burke Rehabilitation Hospital.

23. The most significant demonstrations of how we operate towards the betterment of boxing are the following: (a) Quality of champion: We strive towards obtaining the best titleholders and towards this end most publications place three of our champions as number one in their respective divisions. They are Naseem Hamed (126), Joe Calzaghe (168), and Marco A. Barrera (122). Others on equal footing with the best are Randall Bailey (140), Harry Simon (154), Johnny Tapia (118), and Dariusz Michalczewski, while Acelino Freitas (130) are not only undefeated but have won all their fights by knockout, and (b) Also we believe that we are the only organization that has entailed legal action against members or ex-members that have not acted honestly in their duties.

In closing we would like to assure you that over and above creating top-line champions is our obligation to develop better citizens by our continuous demonstrations of campaigning against drugs and eradicating unsavory individuals from this sport. This is a mandatory responsibility that we place on all our members, but in particular, our champions.

Yours truly,

Francisco Valcarcel

<b>1</b>	<b>By-Laws of the W.B.O.</b> (Exhibit 1)
<b>2</b>	<b>Constitution of the W.B.O.</b> (Exhibit 2)
<b>3</b>	<b>Regulations of World Championship</b> (Exhibit 3)
<b>4</b>	<b>WBO Appeal Regulations</b> (Exhibit 4)
<b>5</b>	<b>Articles of Incorporation</b> (Exhibit 5)
<b>6</b>	<b>Department of Puerto Rico</b> (Exhibit 6)
<b>7</b>	<b>Department of Treasury</b> (Exhibit 7)
<b>8</b>	<b>Certified of Incorporation in P.R.</b> (Exhibit 8)
<b>9</b>	<b>Annual Report of 1999</b> (Exhibit 9)
<b>10</b>	<b>W.B.O. Officers</b> (Exhibit 10)
<b>11</b>	<b>W.B.O. Latest Ranking and Explanation</b> (Exhibit 11)
<b>12</b>	<b>W.B.O. Rating Criteria and WBO Officials who vote</b> (Exhibit 12)
<b>13</b>	<b>Promoter Receipts</b> (Exhibit 13)
<b>14</b>	<b>Income Tax Returns</b> (Exhibit 14)
<b>15</b>	

**Registration Application for Sanctioning Organizations**

**Name of Organization:** World Boxing Organization, Inc.

**Business Address:** First Federal Building Suite 711-714  
1056 Munoz Rivera Ave.  
San Juan, Puerto Rico 00927

**Telephone Number:** (787) 765-4444 **Fax Number:** (787) 758-9053

**E-Mail Address:** surgeon@wbo-int.com

**Web Site Address:** www.wbo-int.com

**President of the Organization:** Francisco Valcarcel, Esq.

Has your organization registered as a non-profit organization:  YES  NO  
IF YES in what State Puerto Rico, USA

Give the date of the incorporation October 28, 1988 (please attach the articles of incorporation to this form)

**Federal Law Compliance:**

\* Does your organization have an "Appeals Procedure" for boxers who request an explanation of their ratings?  YES  NO, if YES attach your appeals procedures

\* Does your Web Site:

List the rankings of boxers  YES  NO

Post an explanation (within 7-days) of why there were any changes of the boxers that were rated in the top ten  YES  NO

Give a complete description of your organization's ratings criteria, policies and sanctioning fee schedule  YES  NO

List the bylaws of the organization  YES  NO

List your appeals procedures for a Boxer's rankings  YES  NO

List the business address of the organization's officials who are on the ranking committee  YES  NO

  
Signature of Organization Official

President  
Title of Official

1/23/01  
Date

NOTE - Failure to comply with this section of the Ali Act will result in your organization being put on the National Suspension List and NOT being able to receive any funds (including sanction fees) in connection with any boxing match.

## **BY-LAWS OF THE WORLD BOXING ORGANIZATION**

The statutes of the World Boxing Organization are established to regulate the organizational and administrative processes of the WBO. They aspire to guarantee a democratic participation of the members that compose it and to define the parameters of appropriate conduct for its members and associates.

### **CHAPTER I ELECTION OF THE DIRECTORS**

The following Directors of the World Boxing Organization shall be elected by a majority of votes cast at the Annual Convention: The President, the four Vice-Presidents, the International Commissioner, the Treasurer and four Members.

The following Director shall be appointed by the President of the Organization: the Secretary, the Director of the Classifications Committee, the Director and the Sub-Director of the World Championships Committee, the Medical Director, the Director of Grievance and the Administrative Advisor and three (3) members.

The five Regional Vice-Presidents shall be recommended to the Executive Committee by a majority of the votes cast by the delegates of the respective regions in the Annual Convention.

In order to be elected or appointed, the candidate must be a Member, or that is up to date in his/her fees due to the Organization. Likewise, the candidate shall be present at the Annual Convention, making an exception to this requirement to those persons who have been unable to attend the Convention for force majeure, duly approved by the Credentials Committee to be appointed for each Convention.

### **CHAPTER II DUTIES OF THE DIRECTORS**

The President shall preside the meetings of the Executive Committee and the Convention of the Organization. The Vice-Presidents, in the order of their election, shall have all the powers and shall perform all the duties of the President in his absence or inability to exercise his office.

The Regional Vice-President shall administer the affairs of his/her respective region, and shall preside its meetings as agreed on with the President and subject to the mandate of the Executive Committee.

The International Commissioner shall advise and counsel the President and the other Directors and shall act as a member of the Executive Committee.

The Secretary shall keep the record of the Organization, issue notice of all the meetings of the Organization, keep a complete record of all the contests and exhibitions held under the auspices of the Commission members of the Organization, and shall perform all those duties prescribed in the Constitution and the Statutes of the Organization.

The Treasurer shall receive the monies of the Organization and shall pay all the accounts approved by the President, subject to the provisions of the budget. The necessary minor expenses paid by any Committee shall be reimbursed by the Treasurer in cash if recorded in detail, duly verified by said Committee and approved by the President of the Organization. When it is requested by the Organization or its Executive Committee, the Treasurer shall present and remit to said Organization or Committee all the monies, accounts, books, documents vouchers and records related to his/her duties, and shall deliver them to his successor when the latter is appointed. In each annual meeting, he/she shall render a complete report of the finances of the Organization. The Treasurer shall be bonded (at the expense of the Organization) for an amount which shall be fixed by the Organization, of no less than US \$5,000.00.

The founder shall advise the President on work or special duties assigned by the President.

The medical advisor shall advise the Executive Committee in all matters related to health and safety.

The Director of Classifications shall prepare the rankings of the organization every month and be responsible for the distribution of the rankings.

The Director of the Championship Committee shall be responsible for the approval of the world title and elimination bouts and shall decide any complaints or requests regarding title bouts, and recommend the action to be taken by the Executive Committee.

The Sub-Director of the Championship Committee shall substitute for the Director of the Championship Committee in the event of the absence or the inability of the Director.

The other member shall perform all the duties requested by the President.

The Director of the Grievance Committee shall decide any disputes between members and any appeals regarding classifications.

### CHAPTER III COMMITTEES

At the annual meeting of the World Boxing Organization, the President shall appoint a Credentials Committee which shall be composed of the Treasurer, the International Commissioner, the Secretary and three members in good standing who are present. The President shall designate one of them as Director. In the opening session of the Organization, the Committee shall present evidence to the Organization of the names of the States, Countries, Provinces, Cities or other political subdivisions represented in said Annual General Meeting (each being a body duly authorized and organized to regulate and supervise boxing) that is qualified to participate and vote in said meeting.

The President shall be empowered to appoint the members of the different Committees and to appoint as many Committees as he/she, at his/her discretion, deems convenient. The President shall not appoint any Committee without first specifying its duties and applying specific regulations to it.

With the exception of the Classifications Committee and the World Championship Committees, no Committee shall make public a report without the prior consent of the President, who shall have the advice and consent of the Executive Committee to approve it.

### CHAPTER IV VOTE

At the Annual Conventions of the Organization, voting on all matters that require a vote shall be determined by the majority vote of the members present and entitled to vote, with the exception of amendments to the Constitution, which shall follow the provisions established in Title Six (6) Article Twenty-One (21) of the Constitution. The Members shall have the right to attend, be acknowledged and vote in the Annual Convention, provided they have paid the required fees prior to the Convention. These Members shall be approved by the Credential Committee and the Executive Committee.

When a vote is taken on any matter in the Convention, any Member present and qualified to vote may request a verification of the affirmative and negative votes. If the petition is sustained by a fifth part of the qualified voters present, the roll shall be called and the tabulation of votes shall proceed.

When more than one office is to be filled, the votes shall be made for the number of candidates necessary to fill the required number of offices. Any vote that does not have the required number of candidates shall be considered void.

In the interim periods between Annual Conventions, the President shall be in charge of the administration of the affairs of the Organization, with the advice and consent of the Executive Committee. The President of the Organization may, at any time, request the Executive Committee, to vote by telephone, fax telex or cable service. In these cases, the President shall recommend the adoption or rejection of any measure, and if in a term of five (5) days he/she does not receive the vote of any member of the Committee, the votes not issued of the Committee members shall be counted as accepting the recommendation of the President. In order for the voting of the Executive Committee to be effective, it must be by a majority of votes cast by the committee, and communicated to all of them through a report from the President of the organization indicating the vote of the members of the Executive Committee on that particular issue.

#### CHAPTER V SUSPENSIONS. FINES AND REVOCATIONS

The members of the Organization shall submit a monthly list of the orders for suspension, fines and reactions made by their own organizations, together with a brief statement of the case to the Central Office of the Organization.

The members of the Organization, pursuant to the law that governs their respective jurisdictions and according to the fundamental intention of the World Boxing Organization to act for the mutual benefit and in the best interest of boxing, shall refuse to permit any person or persons to compete, officiate or act in any boxing contest in the State, Territory, Province, County, Parish, County or City under its jurisdiction, until the suspension period has been set aside by other Commissions or by the Commission, Board or Organization which issued the original order, or a new decision is made by the Grievances and Appeals Committee. It shall be the exclusive jurisdiction of the local promoters and Committees to guarantee the safety of the boxers by complying with the necessary medical norms.

#### CHAPTER VI CHAMPIONSHIPS

All the World Championship contest recognized by the World Boxing Organization shall be subject to the Rules of World Championship Contests that govern at present, or that could be adopted, from time to time, by the Organization.

All professional boxers recognized by the World Boxing Organization as World Champion in his/her respective category of division, shall defend his/her World Championship as required by, and pursuant to the Rules of the World Championship Contests of the Organization.

The recognition of a professional boxer as World Champion in any of the weight categories of divisions may be suspended or revoked by the Organization, for a proven violation to the Rules and Regulations that govern World Championship Contest, for conduct considered detrimental to the good name and prestige of professional boxing, or for any other good reason that may be established by the World Championship Committee, including the refusal to participate in a bout that has been duly approved by the Championship Committee.

No boxer recognized as World Champion in any of the weight categories established by the World Boxing Organization shall be permitted to hold more than one world title at the same time. In the event that a boxer recognized as World Champion seeks to be champion of any other category or to unify the title with another champion of another organization, he/she must previously request, in writing, the approval of the Championship Committee to participate in said bout. If he/she is to fight in another category, the boxer shall, simultaneously, submit a document agreeing to resign to one of the two titles in the event of being victorious and obtaining the Champion title in another category. His resignation shall be effective within the ten days following the acquisition of the new title.

The Champion who does not request permission to unify his/her title shall be subject to losing the title held at the time of participating in the unification bout.

The failure to obtain the approval or the refusal to comply with a resolution of the Championship Committee or to submit the resignation document shall constitute cause for the World Championship Committee to recommend to the Executive Committee that the boxer be stripped of the recognition of the World Boxing Organization as title holder.

When a Champion holds a unification title, that is, that he/she is a Champion of another body recognized in its own division, every time he/she defends the title for one or the other body, he/she shall be defending it for both bodies, thus paying the corresponding sanctions to the bodies he/she represents and in compliance with the regulatory provisions in effect of the body involved in said defense.

Should he fail to comply with this provision, the World Boxing Organization shall deprive him/her of the title of Champion of the division.

The World Championships Committee shall be responsible for enforcing the Championship Rules & Regulations. This Committee shall enforce a strict vigilance over all championship contests approved by the Organization, assuring themselves

that all contests take place appropriately and according to the Championships Rules & Regulations of the Organization.

Every decision of the World Championship Committee within the scope of World Championship Regulations shall be final and binding for all Members of the Organization, unless the Executive Committee shall vote to hear an appeal therefrom, and having heard such appeal, shall vote to amend, or reverse the decision of the World Championship Committee. No appeal from any decision of the World Championship Committee shall be considered by the Executive Committee unless it is submitted in writing and sent to the President by registered mail within ten days following the date of the decision of the World Championships Committee.

## **CHAPTER VII** **AMENDMENTS**

No amendments shall be made to the By-Laws, except at the Annual Conventions of the Organization and by a majority vote of two-thirds of the qualified members present and qualified to vote, and such amendments will have immediate effect from the moment they are approved at the Annual Convention.

<p style="text-align: center;"><b>WORLD BOXING ORGANIZATION REGULATIONS OF WORLD CHAMPIONSHIP CONTESTS</b></p>
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The World Boxing Organization, composed of the guiding bodies of the sport, legally constituted throughout the world, is the most representative force and of greatest influence in professional boxing. The World Championship have been established for generations as the highest professional objectives in boxing, but no World Championship has been nor can be property of any boxer. The exercise of Champion is and should be a trust, subject to the conditions as such, as broadly defined herein below, for the use and benefit of all boxers and boxing fans, who, for their contribution of time, effort, risks and resources sustain the existence of the profession. The World Boxing Organization, upon recognizing a boxer as World Champion, order him, as champion, to be an example of the highest ideals and spirit of sportsmanship, with the conviction that a World Champion is not greater than the sports in which he / she has attained the pinnacle of success because in sports he cannot excel the level of those who participate in said sport.

1) **WORLD CHAMPIONSHIP COMMITTEE**

This Committee shall be composed of four members, *the President of the Organization and ex-officio, and three (3) members*, including the Chairman, who shall be appointed by the President of the Organization. The members of this Committee, after being appointed, shall hold office until their successors have been appointed.

2) **MEETINGS OF THE COMMITTEE**

The committee shall meet in the places and at the time in which the Chairman of the Committee thus schedules it. Two members shall constitute quorum for the consideration of matters and for the solution thereof. The majority vote of the members of the Committee present at the meeting shall be sufficient. In the cases in which an important decision is to be made and it is not possible to call the Committee to a meeting, the Chairman of the Committee is empowered to request the vote of the components of the Committee by telephone, fax, telex or cable service. In those cases, the Chairman of the Committee shall recommend the adoption or rejection of any measure, and if, in a five day term, it does not receive the vote of any member of the Committee, the votes not cast of the Committee shall be interpreted as approving the recommendation of the Director. In order for the voting of the Championship Committee to be effective, it shall be by a majority of votes of all the Committee. The Director of the Committee shall submit a report indicating the manner of voting on the particular matter which to each one of the members thereof. *The Championship Committee have the authority to order an elimination bout, the winner must be the mandatory challenger for the title bout in their respective category.*

3) **WEIGHT CATEGORIES**

The World Championships shall be recognized in the following weight categories of divisions:

Mini Flyweight	Up to 105 lbs or 47.63 kgs.
Jr. Flyweight	Up to 108 lbs or 48.99 kgs.
Flyweight	Up to 112 lbs or 50.80 kgs.
Jr. Bantamweight	Up to 115 lbs or 52.16 kgs.
Bantamweight	Up to 118 lbs or 53.52 kgs.
Jr. Featherweight	Up to 122 lbs or 55.34 kgs.
Featherweight	Up to 126 lbs or 57.15 kgs.
Jr. Lightweight	Up to 135 lbs or 61.24 kgs.
Jr. Welterweight	Up to 140 lbs or 63.50 kgs.
Welter weight	Up to 147 lbs or 66.68

kgs.

Jr. Middleweight	Up to 154 lbs or 69.85 kgs.
Middleweight	Up to 160 lbs or 72.58 kgs.
Super Middleweight	Up to 168 lbs or 76.36 kgs.
Light Heavyweight	Up to 175 lbs or 79.38 kgs.
Jr. Heavyweight	Up to 190 lbs or 86.18 kgs.
Heavyweight	Over 190 lbs or 86.18 kgs.

#### 4) WEIGHT

Weight determines the championship contests and should a World Champion fail to make the prescribed weight for his/her category at the time of the official weight-in according to that determined herein, he/she shall lose the title at the scale. The fight, however may be carried out as planned and if the challenger, having made the weight, wins, shall be the successor of the Championship; but if the champion up to that time wins, the championship shall be declared vacant.

If the Champion makes the weight and the challenger fails to do so, the Champion, *whether or not he/she loses the fight*, shall retain the title. If the Champion or the challenger fail to make the prescribed weight, at the time of the official weigh-in, either or each one of them shall have two hours, from that time, to make the prescribed weight. In case that any or both contenders fail to make the prescribed weight within the additional period of time of two hours, these regulations remain in full force and effect and the contest shall be held as a non-title fight. The scales that should be used in the official weigh-in should be available to both, the Champion and the challenger, at least two hours before the time of the official weight-in. No boxer may be weighted after 8:00 PM of the day before the Championship contest, or before 8:00 am of the day of the Championship contest.

In cases that for act of God or other unforeseen circumstances that cannot be foreseen by any of the parties that includes a World Title contest that has to be postponed for not more than 48 hours, a new weigh-in will not be necessary. If the cause of the postponement is an atmospheric phenomenon or a circumstance that can be resolved in a term of less than 2 hours, no decision shall be made prior to the expiration of this term. Any decision to such effect, shall be made by the Supervisor, as mutually agreed on with the Local Commission.

5) **DEFENSE OF THE TITLE**

All World Champions recognized by the World Boxing Organization in his/her respective weight category or division, from Minifly to Jr. Heavy, shall defend his/her title at intervals not greater than nine (9) months counting from the date of the acquisition thereof of from the last compulsory defense, as the case may be, in a twelve (12) round fight, against the 1st available contender, according to the current list of Classifications of the Organization, unless an exception is made pursuant to Rule 19 of these Regulations. The Championship Committee shall designate no more than two mandatory defenses in all categories during the above specified time. When the Committee orders a Champion to make more than one mandatory fight, they should notify at least 60 days prior to the first mandatory fight; and the second mandatory fight, shall not take place before the next 90 days.

For circumstances inherent and peculiar to the promotion of World Championships contests in the Heavyweight classification, the World Champion of this category shall defend his/he title within twelve (12) months counting from the date of its acquisition, in a twelve (12) round fight, against the Best Classified Contender Available, approved by the World Championships Committee. From thereon, the World Heavyweight Champion shall defend his/her title at intervals not greater than NINE (9) months, counting from the last compulsory defense, against the Best Classified Contender Available in the Heavyweight Division according to the designation made by the World Championships Committee. In the interim period, the Heavyweight Word Champion may fight, in the defense of the title any Heavyweight classified within the twelve (12) best by the World Boxing Organization with the approval of the World Championships Committee. The first available contender may be selected and determined by the World Championships Committee according to the current list of the best classified boxers, promulgated by the Classification Committee of the Organization. For the purposes of these Regulations, the current list of the Classifications is that which corresponds to the month on which the World Champion is obliged to defend his/her Title against the first available contender, or any other date in which the World Championships Committee may determine, for a just cause.

The fact that a Champion sign a contract for the defense of his championship, even when against a Contender approved and designated by the Committee according to the stipulated above, shall in no case constitute, acceptance of these Regulations, unless said Championship defense takes place, in effect, within the period stipulated above.

To keep the position on the official list of classifications, contender number 1 and 2 shall defend his classification against any of the classified contenders in his weight category or fight for a regional title, according to the current list of classifications promulgated by the Classifications Committee. The World Championships Committee shall request Contender number 1 and/or 2 to comply with this Rule, and if he fails to do so, Contender number 1 may lose his classification as such.

If any of the classified boxers (with the exception of Contenders No. 1 and/or 2) rejects the World Champion in a title fight or refuses to fight Contender Number 1 and/or 2 in a ten round fight, he/she shall be eliminated from the list of classifications.

In the interim NINE (9) month period of the compulsory defense of his/her title against the Best Classified Contender Available, the World Champion may defend his title against any opponent selected from the list of the twelve best boxers in his weight category or division, according to the current list of classifications of the Organization, provided that the boxer selected has been classified for at least THIRTY (30) days before the signing of the contracts for that World Championship contest in particular.

Within the sixty (60) days prior to the date of the compulsory defense, no World Champion shall sign a Contract for the defense of his title, nor defend it against a boxer other than the Best Classified Available.

In the case a World Champion should lose his/her title against a contender other than the Best Classified Contender Available, the new World Champion shall defend his/her title, for the first time, in bout, within a period not greater than one hundred and twenty (120) days counting from the dated of the acquisition of the title, against the Best Classified Contender Available in his category according to the current list of the Classifications Committee, and from then on, shall defend his title at intervals not greater than nine (9) months against the Best Classified Available, unless an exception is made pursuant to Rule 20 of these Regulations.

The World Championships Committee shall inform each World Champion recognized as such by the Organization in his respective weight category of division, in writing, with at least SIXTY (60) days of previous notice, of the obligation to defend the title in a compulsory fight against the Best Classified Available. The Champion and the challenger shall reach an agreement within the first THIRTY (30) days of the SIXTY (60) days mentioned in the preceding paragraph. The President or the Championship committee shall increase or decrease the time in which the Champion and the challenger should reach an agreement and to notify the champion his obligation to defend his title.

The Champion as well as the contender and the Promoter (provided the latter is the proponent winner) shall pay in bid, and in addition to the sanction fee, a service fee for the bid in the following manner:

Champion	US \$500.00
Challenger	200.00
Promoter	300.00

This service fee for the bid shall be paid at the time the promoter submits his proposal, being the parts corresponding to the World Champion and the Challenger deductible from the purse. The World Boxing Organization shall retain the US\$300.00 service fees corresponding to the promoter, as service fee for his participation in said bid, to cover the expenses incurred by the World Boxing Organization on calling contest to bid.

The proposals shall be submitted to the office where the President of the World Boxing Organization indicates that the bid shall be held, in two sealed envelopes as follows:

#### ENVELOPE NO.1 - DOCUMENTS

Envelope Number 1 shall contain the following documents:

1. Certified check or money order payable to the World Boxing Organization, or money in cash, in the legal tender of the United States of America (dollars) for the sum of US\$1,000.00 to cover the service fee of the Champion, the Challenger and the Promoter.
2. **Receipt of copy thereof, of the payment of the Annual Registration fee as Championship Contest Promoter of the World Boxing Organization.**
3. *A letter of authorization in case the proponent cannot attend the bid and send a representative.*

4. The Promoter who does not meet the preceding requirements shall be automatically disqualified and cannot participate in the bid. The World Boxing Organization shall reimburse the promoter all the money deposited to cover the service fee, and shall also return Envelope No. 2 "Proposal" which shall not be opened.

**ENVELOPE NO. 2 - PROPOSAL**

1. Shall include a bank certificate payable to the World Boxing Organization, or money in cash, in the legal tender of the United States of America (dollars) for an equivalent of TEN (10) PERCENT of the total of the proposed purse, amount which shall be retained by the World Boxing Organization. Likewise, the total of the purse offered to the Champion and the Challenger shall be indicated, which shall be net, with no deductions, except for the sanction fee to be paid by the Champion and the Challenger pursuant to Article Six (6) of the Statutes of the World Boxing Organization.
2. Shall indicate the places where the fight is to be held, which shall not be more than three (3) sights.
3. Indicate the date on which the fight is to be held, which shall not be later than NINETY (90) days nor before FORTY-FIVE (45) days counting from the date of adjudication of the bid, unless the interested parties agree to hold the bout prior to the FORTY-FIVE (45) days established as minimum. The failure to comply with the commitment on the indicated date, without a justified cause, shall cause that the World Championship Committee proceeds to declare the right of the promoter extinguished and proceeds to the distribution of the security deposit as provided.

The forms for the bids for championship fights shall be furnished by the Regional Promoter's office, and only those proposals submitted by registered bonafide promoters shall be accepted by the Organization. In case the promoter favored fails, without a justified cause, to promote the Championship fight object of the Bid, the money thus retained by the Organization shall be distributed as follows:

Champion	75%
Challenger	20%
WBO	5%

Once the fight has ended, the purse shall be distributed as follows:

1. In fights for the Title between the Champion and the Best Qualified Contender Available held in the country of origin, residence or nationality of the Champion, the latter shall receive 75% of the purse and the remaining 25% shall be for the Challenger.
2. In fights for the title held in any other country, the Champion shall receive 80% of the purse and the remaining 20% shall be for the Challenger.
3. In fights for a vacant title or eliminatory fights for a vacant title, or in fights between challengers ordered by the WBO, the distribution shall be as follows:
  - a) If the fight is held in the country of origin, residence or nationality of one of the contender, the latter shall receive 40% and his opponent shall receive 60% off the total purse offered.
  - b) If the fight is held in a neutral place or if the contenders are from the same country of origin, residence or nationality, in such a way that neither have an advantage over the other, the purse shall be divided in equal parts between the contenders.

The Promoter who has been adjudicated the promotion rights of a World Championship contest through a Bid, cannot sell or transfer his rights to third person, *and if the fight is not to be presented*, without a justified cause, shall lose the security deposit and the Organization shall proceed to call to a new bid for said championship contest.

The bid shall be directed by the President of the WBO or by the person designated by him. All the persons that participate in the bid shall have the right to be present when the bid envelopes are opened. With respect to the bids, the following minimums are hereby established:

Mini-Flyweight to Junior Bantam	US \$80,000.00
Bantam to Featherweight	100,000.00
Jr. Lightweight to Jr. Welter	150,000.00
Welter to Middleweight	200,000.00
Light Heavyweight to Heavyweight	300,000.00

Nothing of the herein established shall be construed as a prohibition for World Champions to engage in fights other than a Championship or for the title, provided that said fights are pact to no more than TEN (10) round, even though they are in a category different from that in which the Champion is the Title holder. The Champion shall not participate, under any circumstance, in a fight more than TEN (10) rounds, and any Commission or Authority member of the World Boxing Organization that violates these regulations or collaborates in the violating thereof, shall be automatically subjected to deprivation of his position as regular member of the Organization. The World Champion, in turn, shall automatically lose the recognition of the Title shall be declared vacant.

The outcome of any fight that is a non-title fight and that is pact at not more than TEN (10) rounds, shall not affect the recognition of the World Championship by the Organization.

#### 6) **SANCTION FOR CHAMPIONSHIP CONTEST AND ELIMINATION BOUTS**

In order for a world championship contest or elimination bouts to be sanctioned, upon previous petition of the corresponding sanction the WBO shall be paid a rate according to the following schedule:

- a) **Champion and challenger:**  
Three percent (3%) of their purses with a minimum of \$1,000.00 and a maximum of \$90,000.00 per boxer.
- b) **Promoter:**  
\$3,000.00 in fights in which the combined purses of the boxers amount \$1,000,000.00 plus \$1,000 for welfare fund.  
\$4,000.00 in fights in which the combined purses of the boxers exceeds the sum of \$1,000,000.00 and amounts to \$5,000,000.00 plus \$3,000 for welfare fund.  
\$5,000.00 in fights in which the combined purses of the boxers exceeds the sum of \$5,000,000.00 plus \$10,000 for welfare fund.
- c) **Welfare Fund:**  
This fund have been created for a purpose, because this sanctioning body is of a non profit nature, we are committed to aid other institutions in the areas of education, rehabilitation, research in the area of the boxing sport and other social causes according to our constitution and bylaws.

A promoter who is not registered in the World Championship Committee as Promoter and who has not paid his annual registration fee (USA \$1,000.00) on January 31 of the current year, cannot promote World Championship contests or participate in the bids on World Championships. After the date of January 31 of the current year in which the fee should have been paid, the sum to be paid shall be \$1,500.00. In the case that a fight is not held once it has been sanctioned, neither the promoter nor the boxers shall be entitled to reimbursement of any of the sums paid as sanction for the fight. The promoter shall be responsible for the payment of all sanction fees (boxers and promoters) which he shall do before the President of the World Championship Committee, together with a formal petition for the sanction of the fight and a copy of the contracts between the promoter and the boxers, which shall be received by the President at least **by weight-in time** to the date the championship fight is to be held. The promoter shall also be responsible for paying the Supervisor of the title fight appointed by the WBO, who shall receive the sum of \$500.00 as supervisor fee. The President of the World Championships Committee and/or the President of the WBO shall be the authority responsible for collecting all the registration fees from the promoter and all sanction fees regarding World Championship fights and shall remit them to the Treasurer of the Organization.

7) **RETURN FIGHTS**

The WBO shall prohibit and shall not allow the fights denominated direct return fights. A direct return fight is any fight that the new champion wants to hold against the former Champion from whom he won the title, before defending his title against any of the others classified in his category. These regulations recognize that if in a Championship contest a highly controversial decision arises that justifies a fight between the same fighters, the World Championship Committee shall be empowered to evaluate and recommend a return fight, which may be approved by said Committee, with the consent of the Executive Committee.

8) **FAILURE OF THE CHAMPION TO COMPLY WITH THE CONTRACT**

If a recognized World Champion fails, for no reasons satisfactory to the Committee, in complying on time with his contractual obligations of fighting in a World Championship bout, or test positive of illegal drugs after a title bout, the Committee shall recommend to the President and to the Executive Committee that the fighter be stripped of the title and that the title be declared vacant. However, if the champion is disabled for a justified cause, and said disability has been verified and accepted by the World Championships Committee after the stipulated term has expire, he shall be granted an additional grace period which shall not exceed 180 days, which shall be valid for all categories.

This additional term shall be approved by the vote of the World Championships Committee. If the disability of the champion exceeds the maximum term, the title shall be declared vacant and an eliminator fight shall be held to go for the title pursuant to the provisions of the World Championships Regulations. In such case, the Champion who has lost his Title for reasons of disability shall then hold the first position in the classification of his respective category. The Championship Committee shall order an Interim championship bout when the champion is incapacitated or when a champion is moving out of his division to fight for another championship. In this case the interim champion should defend his title against the champion, who has no more than 180 days to be in the position to fight for the title again.

9) **PROCEDURE WHEN A TITLE IS DECLARED VACANT**

A World Championship may be lost for breach of contract; for disability to fight or to make the required weight; or for any other reason established in the Regulations that govern World Championships, but a World championship shall only be obtained as the result of a bout duly authorized by the World Championship Committee. In the case that a World Championship is declared vacant, the two best classified contenders available shall not exceed THIRTY (30) days shall be granted to negotiate a contract with the best conditions possible, with a duly qualified promoter. The failure to negotiate the contract within the indicated period, shall cause that the Director of the World Championship Committee to open a bid to such effect, pursuant to the procedure established in Article 5 of these Regulations. When a boxer obtains the World Champion title in any category in an eliminator fight for a vacant title, he shall defend the title against the BEST CLASSIFIED CONTENDER in a term which shall not exceed one hundred and twenty (120) days counting from the date he acquired the title.

10) **TIE DECISION**

If a World Championship fight is declared a tie or if for any reason both contenders in a Championship fight cannot continue, simultaneously, fighting, or if for any reason not under the control of the contenders, the fight ends prematurely while both contenders are still prepared to continue in the judgment of the Referee of the bout, or if for any other reason, the official or officials duly designated for such purpose fail to render, or are prevented from rendering a decision after the bout, the champion shall retain the Championship title.

11) **RINGS**

The rings used in World championship fights shall not measure less than eighteen (18) feet (5.486m) nor more than twenty-four (24) feet (7.315) per side of the rope, and the floor of the ring shall extend beyond the ropes not less than eighteen (18) inches (457.2). The floor of the ring shall be padded with a one inch (25.4mm) layer of Ensolite or it's equivalent, placed on a one inch (25.4) construction wood base or other appropriate material stretched and secured under the platform. The ropes of the ring may be three (3) or four (4) in number and not less than one (1) inch (25.4) of diameter. All the ropes shall be covered with a soft material. When three ropes are used, the same shall extend in three parallel lines at two (2) feet (.610m), three (3) feet (.914m) and four (4) feet (1,219) from the floor, the second at thirty (30) inches (762.0 mm), the third one at forty-two inches (1066.8mm) and the fourth rope at fifty-four (54) inches (1371.6 mm) from the floor of the ring.

12) **OFFICIALS**

The International Official's Committee shall keep, for the purpose of the appointments made by the President, a list of officials, that is to say Judges and Referees, qualified to act in World Championship contests. The President shall appoint in an impartial manner and according to availability, the officials for the World Championship contests, which shall be three (3) JUDGES who shall keep the score and ONE non-scoring referee. However, where it may be necessary for a Referee to keep score, the President may appoint TWO (2) JUDGES and ONE (1) REFEREE to consign the score. The officials shall be remunerated for their time and collaboration in the fights according to the following schedule:

<b>Total Purses</b>	<b>Referee</b>	<b>Judge</b>
Up to \$250,000	\$1,600	\$1,300
From \$250,000 to \$1,000,000	\$2,000	\$1,600
From \$1,000,001 to \$5,000,000	\$2,800	\$2,000
From \$5,000,001 to \$10,000,000	\$3,600	\$2,500
Over \$10,000,000	\$5,000	\$3,500

No official shall be authorized to collect any other sum of money under penalty of suspension or cancellation of his license. It is the responsibility of the Committee or the Authority in whose jurisdiction the contest takes place that the officials be paid according to the determined herein. No official who is not a licensed member of the Organization and who has not been appointed by the President of the Organization shall be authorized to act as such in a World Championship fight.

The officials appointed by the President of the Organization shall be present at the place where the championship contest shall be held three (3) days before the same, except when there are special circumstances. The promoter shall remit coach class airline tickets to the Officials and a business class ticket to the Supervisor. The Promoter shall also make the necessary arrangements for lodging and meals for these officials at his expense. In all World Championship contest or contests for a vacant title, the Organization shall appoint neutral officials, being it understood by that, those that are not of the same nationality of place of residence or origin of the Champion or the Challenger, nor of their respective agents. However, when the contenders are of the same nationality, the officials that are also of the same nationality, residence or origin of the contenders, shall be considered neutral for the purposes of these Regulations. The Supervisor of the World Boxing Organization designated for World Championship contests is empowered to solve, with the information and advise that may be offered by the local Committee, any problem, matter or incident that has to be solved with respect to the holding and development of the fight and that arises as an unforeseen event and of imminent solution, and for which solution to the President or bodies of the World Boxing Organization. The decision of the Supervisor such exceptional case shall be final. Where as the W.B.O. recognizes local commission rules and regulations concerning the appointment of Officials to a World Title. The W.B.O. will abide by them only when is the best interest of the organization, and the President shall have the discretion to accept or reject them. No Director of the Organization, whether elected or appointed, shall be allowed to act as an official in a Championship fight.

### 13) **REFEREES**

The Referee shall be the chief official in all Championship contests and shall be in charge of the control of the fight during the same. Before any fight begins, the Referee shall ask the name of the Second Principal of each one of the contenders, and the same shall be responsible for the conduct of their respective corner. It is allowed that the Contenders shake hands immediately after the instructions of the Referee; however, they may not shake hands again until the fight is over. The Referee shall examine the bandages and gloves of each contender before the fight begins to make sure that the gloves are free of any rare substance that could be harmful to the opponent, and that the bandages of each contender adjust to the World Boxing Organization Championship Regulations.

The Referee shall be empowered to stop the fight and consult the ringside physician on whether it is advisable to allow the fight to continue, or if in his opinion, a contender seems to be hurt and unable to continue. The Referee is empowered to impose discipline and to enforce the Regulations of the Organization regarding the conduct and behavior of the contenders and Seconds.

**14) COUNT**

When a contender is down, the referee shall order the opponent to retire to the farthest neutral corner and shall immediately begin the count on the fallen contender. The Referee shall audibly announce the count while he moves his arm downward indicating the end of each second of the count.

If the opponent refuses to remain in the neutral corner farthest from the fallen boxer, the Referee shall stop the count until the boxer returns to the corner and shall then resume the count at the point in which it was interrupted. The fallen fighter shall take the compulsory EIGHT (8) count.

If, when reaching the count of EIGHT (8), the fighter is up, the Referee, if he deems it necessary, may examine said contender taking all the time needed to assure that the contender is fit to continue. If he is certain of this, the Referee, shall promptly order the contender to continue.

If the Contender taking the count is still down when the Referee calls the count of ten (10), the Referee shall wave both arms indicating that the contender has been knocked out. If the round ends during the count, the Referee shall continue the count on the fallen contender, unless the contender stands up before the count of TEN (10) is reached. A contender shall be considered down when any part of his body is on the floor except his feet.

## 15) FOULS

**A. Accidental Fouls**

1. If an accidental foul causes an injury severe enough for the referee to stop the bout immediately, the bout will result in a TECHNICAL DRAW if stopped before **four (4) completed rounds**.
2. If an accidental foul causes an injury severe enough for the referee to stop the bout immediately, after four (4) rounds have occurred, the bout will result in a TECHNICAL DECISION, awarded to the boxer who is ahead on the score cards at the time the bout is stopped.
  - a. Partial or incomplete rounds **will not** be scored.
  - b. However any point deductions will be deducted from the final score of the completed rounds.
3. All professional boxers are required to wear a mouthpiece during competition. The round cannot begin without the mouthpiece. If the mouthpiece is dislodged during competition, the referee will call time and replace the mouthpiece at the first opportune moment, without interfering with the immediate action. Points may be deducted by the referee if he feels the mouthpiece is being purposely spit out.
4. There is **NO Standing Eight (8) Count**.
5. There is **NO Three (3) Knockdown Rule**.
6. A boxer shall receive a twenty (20) second count if he is knocked out of the ring and onto the floor. The boxer is to be **unassisted** by his seconds.
7. A boxer who has been knocked down **cannot be saved by the bell in any round**.
8. If a boxer sustains an injury from a fair blow and the injury is severe enough to terminate the bout, the injured boxer will lose by TKO.
9. Injuries sustained by Fouls

**B. Intentional Fouls**

10. If an intentional foul causes an injury, and the injury is severe enough to terminate the bout immediately, the boxer causing the injury shall lose by **disqualification**.
11. If an intentional foul causes an injury and the bout is allowed to continue, the referee will notify the authorities and deduct point(s) from the boxer who caused the foul. **Point deduction for intentional fouls will be mandatory.**
12. If an intentional foul causes an injury, and the injury results in the bout being stopped in a later round, the injured boxer will win by TECHNICAL DECISION if he is ahead on the score cards or the bout will result in a TECHNICAL DRAW if the injured boxer is behind or even on the score cards.
13. If a boxer injures himself while attempting to intentionally foul his opponent, the referee will not take any action in his favor, and this injury will be the same as one produced by a fair blow.

**16) SECONDS**

Each contender in a Championship contest shall be allowed not more than three (3) Seconds, one of which shall be the Second Principal, responsible for the conduct of the corner during the fight.

**17) DRUGS OR STIMULANTS**

The use of drugs or other stimulants before or during the Championship contest by any of the contenders shall be sufficient cause for the disqualification of the contender guilty of said use. Any substance other than plain water, given to a contender in the course of the bout shall be absolutely prohibited. The discretionary use of lubricants around the eyes is allowed, however the use of lubricants, or any other substance on the arms, legs and body is prohibited in Championship fights.

With the approval of the Medical Advisory Committee of the Organization, the discretion use of hemostats shall be allowed between rounds to control the bleeding from minor cuts and lacerations sustained by a contender. The use of hemostats of iron salt base, such as Monsel solution, is absolutely prohibited, and the use of such coagulants by any of the contenders shall be cause or immediate disqualification.

The World Boxing Organization and the Local Boxing Commission may conduct anti-doping tests before or after the fight. The Boxer shall produce a urine sample in the presence of a member of the Local commission, a representative of the World Boxing Organization and the boxer's representative. The test shall be collected in a sterile container and shall be divided in two equal parts in likewise sterile containers. The specimen shall be clearly labeled with the boxer's name, sealed in the presence of the above mentioned witnesses and signed by them. The date, time and place of the collection of the specimen shall be indicated.

The second specimen shall be used as evidence in case of doubts, in the case of a spill or in the case of conflict regarding the result of the first specimen. In those cases in which it is necessary to study the second specimen, the boxer or his representative may observe the details of the opening and analysis of the specimen. They may attend accompanied by a qualified advisor of their choice.

Once the first specimen has been examined to the satisfaction of all the parties, the second specimen may be discarded. The boxers shall indicate, at the time of handing over the urine sample, if they have been taking medication, for whatever reason, and shall present evidence that they are using said medication for therapeutic purposes, by means a medical certificate.

It shall be an essential requirement in order to allow a title fight that the contenders submit at the offices of the Organization and of the local Commission with jurisdiction to organize the fight, a negative HIV test, taken not less than 20 days prior to the date of the fight

18) **BANDAGES**

In all weight classes, up to and including Middleweights, hand bandages shall be restricted to ten (10) yards (9.144) of soft gauze bandage not more than two (2) inches in width, held in place by not more than six (6) feet (1,829) of surgical tape of One (1) inch (25.4mm) of width. In classes from Middleweight up to and including heavyweights, the bandages may be of TWELVE (12) yards in length and not more than TWO (2) inch (50.8) of width, held in place by not more than eight (8) feet (2,438m) of surgical tape of one (1) inch (25.4) of width for each hand. The surgical tape shall not be applied within one (1) inch (25.4mm) of the knuckles of the contender's hands.

19) **WEIGHT OF THE GLOVES**

The weight of the gloves to be used in World Championship contests shall be as follows:

From Mini Flyweight to Jr. Welterweight (8) ounce gloves shall be used.  
From Jr. Middleweight to Heavyweight, ten (10) ounce gloves shall be used.

20) **EXCEPTION TO THE REGULATIONS**

The World Championships Regulations shall be amended at any time, with respect to any aspect, through an exception or special case, provided the amendment is approved by the majority vote of the World Championships Committee and the Executive Committee.

21) **PRESENCE OF WORLD BOXING ORGANIZATION DIRECTORS AT ALL SANCTIONED WORLD CHAMPIONSHIP CONTESTS**

The President of the Organization shall attend or designate a Director of the Organization to attend every World Championship contest sanctioned by the Organization, as a Supervisor. The duties of said Director shall be to help the Local Commission in the holding of the contest, the assignment of officials designated to officiate the contest, and to make sure that the World Championship Regulations of the World Boxing Organization are complied with. On making said designation, the President shall take into consideration the abilities of the designee regarding knowledge and experience in world championships matters of the Organization. The representative of the World Boxing Organization shall submit to the President a

complete report which shall include expenses incurred and other matters pertinent to the designation within the ten (10) days following the contest. The President shall submit this written report to the Executive committee.

## 22) **PROTECTORS**

The protective cups and mouth protectors shall be compulsory for all boxers participating in championship contests.

## 23) **INSURANCE**

With the approval of the Executive Committee, the President of the World Boxing Organization may enter contracts with one or several insurance companies, the corresponding insurance to cover the boxers involved in world title contests, as well as to cover the officials of the organization and its Supervisors, and the member of the organizations as the case may be. The amount of the insurance of the place shall be sufficient to assure the beneficiary a compensation for the damages that he may suffer, as well to benefit his dependent family. The insurance may include not only compensation in the case of death or disability, but also medical care insurance in case the injuries or damages suffered in the exercise of the duties or activities of the World Boxing Organization. Said insurance may be extended as public liability insurance in benefit of the directors of the World Boxing Organization who have the responsibility of making decisions in accordance to the duties of the Organization. Upon review of insurance premium the President shall have the authority to increase the money charged to the promoter for payment of the insurance fee for the fighter.

## 24) **COMPLAINTS AND GRIEVANCES**

In all cases in which there is a complaint or report against the conduct, actions, or attitude of any official designated to a World Championship contest, as well as against the Supervisor or any member of the Organization, the complaint shall be referred to the President of the World Boxing Organization, who shall remit copy thereof to the persons or persons implicated in it, granting a sufficient period of time, according to the distance, so that they can state their reasons and points of defense and to enclose the document or documents which attest to such statements, if any. One said term has expired, and whether the explanations have been received or not, the President, if the complaint is declared accepted, shall remit the entire docket to the Complaints and Grievances Committee, which in a term to be fixed by the President, shall decide what is in order. The Complaints and Grievances Committee may request the appearance of witnesses and conduct all the investigations it deems pertinent. This decision may be challenged in the following meeting of the Executive Committee.

**25) LIMITATIONS**

It is absolutely prohibited for promoters, agents and boxers to promote, or take sides, be it direct or indirectly, in controversies between contenders on account of religion, political beliefs, race, nationality or any other difference other than the natural ability of the contenders. The World Boxing Organization reserves the right to cancel a sanction granted to such World Championship contest and withdraw its recognition as World Championship to the Title Holder and his position as such to the Challenger, and to cancel the Promoter's license to promote World Championship contests. The Organization may also suspend, or withdraw its recognition to the agents of the participants.

# CONSTITUTION OF THE WORLD BOXING ORGANIZATION

## TITLE I

### GENERAL PRINCIPLES

#### CHAPTER I

**ART. 1** The name of the Institution that by this Constitution is constituted is denominated World Boxing Organization.

**ART. 1. 1** The World Boxing Organization hereinafter denominated the Organization, is a nonprofit Institution, of permanent nature, with own juridical personality and fiscal autonomy, having jurisdiction and competence over all the associated organizations and Members that are part thereof.

**ART. 1. 2** Objectives and Purposes:

- a.- Promote the development of Professional Boxing throughout the world; as an educational activity that contributes to the forming of characters of athletes that are dedicated to such discipline.
- b.- Establish the operating rules of the activities carried out by the Members of the Organization, regarding the practice of professional boxing at world level.
- c.- Resolve all conflicts that arise between the different persons related to the Organization with respect to the professional boxing activities throughout the world.
- d.- Collaborate with all Regional and Local Authorities having competence over professional boxing practice, to consolidate and develop this sport activity in the world.
- e.- Orient its members so that in the contest promoted by them, the medical and security rules of the Organization are observed and carried out according to,

and under the responsibility of the associate members based on the local laws and rules that control professional boxing, with special attention to the control of crowds, security, selection of officials, selection of the calendar of contests, establishing evacuation and emergency norms, supplying complete medical equipment, security equipment and providing physicians and all those other things needed in order to hold professional boxing contests in which the safety of the boxers and the quality of the exhibition is assured.

- f.- To improve the Health, Education, Safety Standards and Welfare of boxing participants, and for the boxing community and student athletics; and the Golden Gloves program. To improve and develop higher health safety standards for the participants in all levels of boxing; To improve general physical education for athletics and help mold a well rounded person both morally and physically who will be better able to contribute and help improve our society.

**ART. 2** The Organization shall have its main seat in the city of San Juan, Puerto Rico.

**ART. 3** With the objective of attaining a better development and control of the practice of professional boxing throughout the world, the following Geographical Regions are established:

- 1.- European Region: comprises all the countries of East and Western Europe;
- 2.- North American Region: comprises the countries of Canada, United States, Mexico and Puerto Rico.
- 3.- Latin American Region: comprises the countries of South America, Central America and the Caribbean;
- 4.- Oriental and Pacific Region: comprises the countries of Asia and Oceania;
- 5.- African Region: comprises all the countries of the African continent.

## **CHAPTER II**

## DUTIES OF THE ORGANIZATION

**ART. 4** The duties of the Organization are:

- 1.- Authorize the admission of the associated organizations of the Organization, which can be constituted in attention to the Geographical Regions to which they belong.
- 2.- Admit, suspend, fine, expel and impose any other type of sanction to the members that are part of the Organization.
- 3.- Issue its own statutes and other normative bodies to regulated its activities such as:
  - a) The World Championship Regulations;
  - b) The Operating Regulations of the Grievances Committee to solve conflicts;
  - c) The operating regulations of the Ranking Committee.
  - d) Any other provision related to its purposes.
- 4.- Appoint the coordinating officials it deems convenient to hold the different contests it sanctions.
- 5.- Administer the funds the Organization receives from the membership fees paid by the Members, from the fees established for sanctioning contests and any other contribution received from third persons.

**ART. 4.1** Acquire, give in use, alienate or encumber any type of real or personal property, for a better development of its purposes. The

Organization may hold all those acts in law and enter any type of contracts will be in effect.

**CHAPTER III**  
**ACTIVITIES OF THE ORGANIZATION**

**ART. 5** The Organization may conduct, among others, the following activities:

- 1.- Constitute the basis and fix the criteria pursuant to which the different professional boxing categories shall be integrated that according to the weight and conditions of the sports person were necessary in order for professional boxing to be practiced by all those person of male or female sex that wish to engage in this sports discipline, without distinction on account of age, sex, race, religion, nationality, or social position.
- 2.- Integrate the world rankings of each classification with a minimum of ten (10) and a maximum of twenty (20) boxers per classification, procuring that boxers that belong to all the Geographical Regions established by the Organization are part of the same, provided that in said region there are ideal candidates to be part of said rankings;
- 3.- Coordinate, in accordance with its Statutes and Regulations all the activities related to the different professional boxing contests that are conducted in its jurisdiction, thus being its principal seat the Information and Headquarters of all operations in order to keep unity in the sport.
- 4.- Issue the Credentials needed so that its various Members and Professional Boxers can be accredited before Third Persons.
- 5.- Authorize the holding of contests between different boxers, providing the World Championship belts or other pertinent emblems, stimuli or certificates of participation to be granted to the different boxers, be it because they deserve to be distinguished as such or because they hold the World

Championship Title in the different categories established.

**ART. 5.1** Conduct any other legal activity which leads to the promotion and development of professional boxing at world level throughout regional affiliate organizations.

**CHAPTER IV**  
**THE MEMBERS OF THE ORGANIZATION**

**ART. 6** The Organization shall recognize the following categories of Members:

Members: Shall be all those natural or legal entities that apply for membership to the Organization and that upon compliance with the diverse legal requirements that govern its operation, are engaged in activities such as: Boxing Commissions, Boxers, Trainers, Seconds, Managers, Promoters, Referees, Judges, Physicians, Sports writers and any other person connected to the world of boxing.

Honorary Members: The natural person or legal entity that for their relevant merits are worthy of being distinguished in such capacity, subject to acceptance by the Executive Committee.

In special cases, where there are Members of the organization in whose jurisdiction Professional Boxing is suspended for reasons out of the control of said Members, the Organization may, through its Executive Committee, authorize his/her participation as Member in one of the first two (2) categories with all the powers established in this Article.

**ART. 6.1** To be a Member of the Organization it shall be necessary to:

- a) Submit an application to the President's Office together with the documents required.
- b) Pay the respective Membership enrollment fee and be up to date in the payment of the annual renewal fee. The Executive Committee has the power to waive or extend the payment.

c) Comply with the Statutes and other legal instruments that govern the operation of the Organization.

**ART. 6.2** Rights of Members:

a) The Members shall participate with voice in the deliberations of the General Assembly, subject to the approval of the Executive Committee, who shall designate the Commission who will vote and the number of votes per Country, with the exception of the U.S.A. Former Commissioners of the U.S.A. shall recommend to the Executive Committee persons who will vote for the U.S.A.

b) Aspire to positions in the Board of Directors meeting the requirements established for the execution thereof.

c) Those others indicated in the Statutes and Regulations of the Organization.

**ART. 6.3** Duties of the Members:

a) Attend the Regular and Special Session of the General Assemblies.

b) Cooperate in the development of all the duties and activities inherent to the Organization.

c) Cancel the fees agreed on in the General Assemblies.

d) Comply with all the legal provisions that govern the operation of the Organization.

e) Shall be responsible for observing the laws and regulations applicable to boxing bouts in their local jurisdiction with special attention to the medical and emergency procedures.

**ART. 6.4** The position of the Members shall be lost for the following causes:

- a) Violation to the legal provisions that govern the operation of the Organization.
- b) The commission of grave faults, that in the judgment of the Grievances and Complaints Committee deserve such sanction.
- c) For resignation submitted in writing to the Executive Committee.

**ART. 6.5** The honorary Members of the Organization may attend the meetings of the General Assembly and of the Executive Committee when invited by the President, and may express their opinion on the various topics discussed, without exercising the right to vote.

## CHAPTER V ADMINISTRATION OF THE ORGANIZATION

**ART. 7** The control and the execution of the different resolutions made in the Organization shall be in the charge of the following administrative structure:

- a) The General Assembly;
- b) The Executive Committee;
- c) The Consulting Committee;
- d) The Classification Committee;
- e) The World Championship Committee;
- f) The Medical Committee.

**TITLE II**  
**THE GENERAL ASSEMBLY**

**CHAPTER I**

**INTEGRATION**

**ART.8** The General Assembly at a duly convened meeting is maximum Authority of the Organization and shall be composed of the Members and honorary members who have been invited before Assembly.

**ART. 8. 1** The General Assembly shall meet in a Regular Meeting either once a Year or once every two years as scheduled by and at the option of the President, and upon convocation of the President. The General Assembly shall meet in Special Meetings if determined by the President, which shall decide the details for the holding thereof, or 2/3 of the Executive Committee.

When a Member is a legal entity it shall be represented in the General Assembly by a delegate who shall be duly accredited before the Credentials Committee prior to initiating the Assembly.

The General Assembly shall be validly in session with the attendance of half plus one of the Members and of the Organization, even if the number of persons attending it should diminish, for any reason, in the course of the Assembly. In the event of less than a quorum, then 25% shall constitute a quorum after waiting one hour from time of the duly scheduled General Assembly, but not later than 10 a.m. so long as the President is in attendance. A quorum cannot be reduced as set forth herein after one hour unless the President is in attendance.

The Resolutions of the Assembly shall be made with half plus one of the votes presents at the time of the voting, thereof it is established that each Members shall be entitled to exercise one personal vote.

The General Assembly shall elect its Directors every four (4) years, in its Annual Assembly.

**ART. 8.2** All Members who cannot attend any of the sessions of the General Assembly for any reason, may be represented, by writing, by another Member, in which case the limit of representations shall be of one Member.

**ART. 9** Duties of the general Assembly:

- a) Elect, substitute and dismiss its Directors.
- b) Approve, reform or repeal the present provisions, statutes or the various Regulations that govern the operation of the Organization.
- c) Approve the work reports set forth by the President of the Executive Committee and the different Members that compose it.
- d) Approve the Treasury report.
- e) Grant and/or cancel the distinction of Honorary Member.
- f) Approve the work plans and other matters on interest to the Organization and that are not expressly contemplated in these provisions.

**ART. 9.1** The General Assembly shall coincide with the Convention held by the held by the Organization, which shall be held at the option of the President either annually or bi-annually, and in accordance with the convocation duly notified by the President.

**ART. 9.2** All development of events as well as the agreements made in the Assembly shall be recorded in a official minute to be taken by the Secretary in order to have a history of the development and operation of the Organization.

### CHAPTER III

#### VOTING

**ART. 10** In the Conventions and the General Assemblies of the Organization, each Commission as Member duly approved by the Executive Committee as such, shall be entitled to vote. No country shall be entitled to cast more than three (3) votes regardless of the number of Members it has. Any country that has more than three (3) Members, they shall be admitted as Members, but those that exceed three (3), shall accumulate their votes, thereof, its total representation of votes shall remain at three (3).

### TITLE III OF THE COMMITTEES

#### CHAPTER 1 OF THE EXECUTIVE COMMITTEE

**ART. 11** The Executive Committee shall be composed of the following members:

- a) The President;
- b) The First Vice-President;
- c) The immediate past President and the founding President;
- d) Three Vice-Presidents listed from the Second to the Fourth.
- e) Five Regional Vice- Presidents, one for each Geographical Region, and the Chairmen of the Regional Entities;
- f) The International Commissioner;
- g) The Treasurer;

- h) The Secretary;
- i) The Director of the Grievance Committee;
- j) The Medical Advisor;
- k) The Administrative Advisor;
- l) The Director of the Classifications Committee;
- m) The Director and Sub-Director of the World Championship Committee;
- n) Seven (7) members, (four (4) elected and three (3) appointed) listed from the first (1st) to the seventh (7th).

**CHAPTER II**  
**OPERATION OF THE EXECUTIVE COMMITTEE**

**ART. 12** The Members of the Executive Committee shall be elected for a period of four (4) years, and may be reelected indefinitely and for consecutive or alternate periods, to continue holding the same position or any other, within the administrative structure of the Executive Committee.

**ART. 12. 1** The President, the four (4) Vice-Presidents, the International Commissioner, the Treasurer and four (4) members should be elected.

The five (5) Regional Vice-Presidents shall be recommended for approval by the Executive Committee by the Members of each region.

**ART. 12. 2** The Executive Committee shall meet in a regular session once every year or at the option of the President once six (6) months upon convocation of the President, and in special session when deemed necessary, upon convocation of the President.

**ART. 12.3** The quorum needed for the Executive Committee to meet in regular session shall be half plus one of its Members and its agreements shall be made by the majority of those present to the meetings legally convoked.

**ART.12.4** The Executive Committee shall have the following attributions:

- a) Conduct the activities needed to attain the purpose of the Organization;
- b) Watch over the efficient and effective administration of the patrimony of the Organization.
- c) Prepare the work report of the Organization;
- d) Promote the preparation of plans, projects and budgets of the Organization and report them to the General Assembly;
- e) Watch over the compliance of the Statutes, the Regulations and Resolutions of the General Assembly and the organization itself;
- f) Approve the Regional Vice-Presidents recommended by the Associate Members of each region.
- g) Convoke special sessions of the General Assembly;
- h) Approve or disapprove petitions of new Members: Approve the number of votes of each country and who is authorized to vote.
- i) Resolve all matters that are not in the competence of the General Assembly.

**CHAPTER III**  
**OF THE CONSULTING COMMITTEE**

**ART.13** The Consulting Committee is a body of permanent nature integrated by all the former President of the Organization who retain their positions of Honorary Members for life, and have as a main duty to advise the President and other Members of the Committee about those situations connected to the activities of the Organization.

The Consulting Committee when acting as Complaints and Grievances Committee shall be integrated by two (2) additional members appointed by the President. Its decision shall be ratified, amended or rejected only by the Executive Committee or the General Assembly. The Consulting Committee shall prepare its own Working Regulations for the best performance of its duties. The President shall designate the Chairman of the Consulting and Grievance Committee.

**CHAPTER IV**  
**THE CLASSIFICATION COMMITTEE**

**ART. 14** The Classification Committee shall be composed of Three (3) Members of the Executive Committee, that is, the Director of said Committee, the President and other member of the Executive Committee who shall evaluate the performance of each boxer affiliated to the Organization consider his/her incorporation to the world classification of his/her respective category.

**ART. 14. 1** The Classification Committee shall prepare its own Work Regulations determining the technical and professional criteria in accordance to which the evaluation of the boxers shall be conducted in order to be part of the different classifications.

**ART. 14. 2** Any Member of the Organization shall have the right to request that a specific boxer be included in the world classifications, without said petition being construed as a commitment of the Classification Committee to incorporate said aspirant.

**ART. 14. 3** Any conflict that arises regarding the classifications of the Committee may be brought forth by the interested parties before the Grievances and Complaints Committee.

**CHAPTER V**  
**OF THE WORLD CHAMPIONSHIP COMMITTEE**

**ART. 15** The World Championship Committee shall be composed of three (3) Members of the Executive Committee, having as main duty, the coordination of the different contests that are programmed during the year and that are sanctioned by the Organization, be it because a World Championship is being disputed therein or to aspire to a determined position within the classification of each category.

**CHAPTER VI**  
**COMPLAINTS AND GRIEVANCES COMMITTEE**

**ART. 15. 1** The Complaints and Grievances Committee shall be composed of the Members of the Consulting Committee, and two (2) additional members, with its main seat at the Central Office of the Organization.

**ART. 16** The right to petition and the right to a hearing of all the members of the Organization is recognized in order to resolve their difference regarding the activities or decisions made by the Organization.

**CHAPTER VII**  
**OF THE MEDICAL COMMITTEE**

**ART.17** The Medical Committee shall be composed of three (3) Members, that is, the Medical Advisor and two (2) other physicians who are Associate Members of the Organization.

The responsibility of this Committee shall be to keep the Security Code of the Organization up to date, and to issue the provisions that are needed to protect the personal integrity of the boxers and other Members it deems convenient. The function of

this Committee will be determined according to its own Internal Regulation.

**CHAPTER VIII**  
**SPECIFIC DUTIES OF THE MEMBERS**  
**OF THE EXECUTIVE COMMITTEE**

**ART. 18** The President's attributions shall be:

- a) Preside the regular and special sessions of the General Assembly and the Executive Committee.
- b) Watch over compliance with the agreements and Resolutions of the Executive Committee and of the General Assembly, the administrative work in compliance with the statutes and regulations of the Organization.
- c) Convoke to the sessions of the Executive Committee and the General Assembly.
- d) Authorize, together with the Treasurer the economic disbursements that must be made by the Organization.
- e) Present the work report of the Organization and any other report that is requested by it.
- f) Shall be a member of all the Committees created in the Organization, except the Complaints and Grievances Committee.
- g) Appoint the Supervisor and the officials for the Championship bouts, world and eliminator contest, and appoint the members and officials of the regional entities.
- h) Appoint and/or designate officials and members of the Executive Committee, who are not eligible in the General Assembly, and the Administrative officials of the Organization.
- i) Appoint those work committees that are necessary and convenient for the well functioning of the Organization and

invite to General Assembly the Honorary Members, who shall have speaking rights only.

**ART. 18.1** It shall correspond to the President of the Organization to represent it legally whether judicially or extrajudicially, and he/she may contract all types of obligations and issue all types of public or private instruments, general or special powers, alienate and encumber the real and personal property of the Organization and in general, enforce all types of acts and agreements made by the Executive Committee or the General Assembly.

When the encumbrance or alienation of the property of the Organization exceeds TEN THOUSAND DOLLAR he/she must have the prior authorization of the Executive Committee.

The President shall be responsible for complying with all the legal obligations required by the laws of the different countries in which its activities are carried out, and in a special manner in the country seat of Puerto Rico.

**ART. 18.2** Duties of the First Vice-President:

- a) Substitute the President in his/her duties in the case of absence or incapacity.
- b) Help in the work carried out and assigned to him by the President.
- c) The second, third, and fourth Vice-President have the same duties as the preceding ranked Vice-President in the event of his/her absence.

**ART. 18.3** Duties of the Secretary:

- a) Keep a record of the minutes of the sessions of the General Assembly and of the Executive Committee.
- b) Keep a record of the documents and the register of

members of the Organization.

- c) Issue the certifications requested of the Organization;

**ART. 18.4** Duties of the Administrative Advisor:

- a) Advisor on administrative aspect of the Organization.
- b) Substitute the Treasurer and/or Secretary in his duties in the case of death, incapacity, unavailability, absence or physical impediment with the power to sign any document that has to be filed before the IRS, the Department of State of Puerto Rico, of the Treasury and/or any other government department or agency.

**ART. 18.5** Duties of the Treasurer:

- a) Receive and deposit the funds obtained by the Organization in the Bank selected by the Executive Committee.
- b) Keep and have direct control of the accounting books of the Organization.
- c) Authorized, together with the President, the disbursements that the Organization has to make.
- d) Prepare the Regular Budget of Expenses of the Organization;  
and
- e) Render the Annual Treasury Report.
- f) Comply with the orders and task entrusted to him/her by the Executive Committee.

**ART. 18.6** The Statutes shall determine the duties that are to be carried out by the other Members of the Executive Committee.

**ART. 18.7** In case of death, resignation or incapacity of any Member of the Executive Committee, he/she shall be substitute by the person that the Committee decides by recommendation

of the President.

#### TITLE IV

#### ASSETS

**ART. 19** The Assets of the Organization shall be constituted by:

- a) The annual fees of the Members to be fixed in the General Assembly.
- b) The donations and contributions given to the Organizations by natural or juridical, persons, national or foreigners to promote professional boxing at the world level.
- c) The real and personal properties acquired by the Organization pursuant to the law, as well as the income from the possession of said properties.
- d) The fees for sanctioning contest that must be canceled by Promoters and Boxers in every boxing event.
- e) Any other income received by the organization.

**ART. 19.1** The Patrimony shall be administered by the President with advice of the Treasurer, according to the norms established by the Executive Committee.

The President may designate the persons who shall manage the funds of the Organization, who shall open and operate the bank accounts diligently to satisfy the needs of the Organization.

**ART. 19.2** The Executive committee shall approve the Expense Budget submitted by the Treasurer together with the Annual Treasury Report.

In case of an emergency, the President, with the advice of the Treasurer, shall make disbursements up to the sum of \$10,000.00 USA.

**ART. 19.3** In order to supervise the financial operations of the Organization, the need arises to contract an Independent External Auditing firm to render an opinion on the Annual Treasury Report.

**ART. 19.4** The economic exercise of the Organization shall be of one year from September 1st of one year to August 31st of the following year, so that the Annual Assembly that is held every year can approve the Treasury work.

## TITLE V

### CONFLICT OF LAWS

**ART. 20** No title or part there of shall be binding for its Members in the case they are inconsistent and/or contrary to the laws of the state, province, territory or city governs professionals boxing in that jurisdiction.

The Rules and Regulations that govern world championship contest in the Organization shall be compulsory in all contests sanctioned by the Organization. Any request for sanctioning for a world championship fight shall be accompanied by a statement attesting that said fight shall be governed by the Rules and Regulations of the Organization;

without it constituting a release of the exclusive responsibility of the Members that promote the fight of furnishing the medical and security mechanisms needed to guarantee the health and safety of the participants.

## TITLE VI

### AMENDMENTS

**ART. 21** The amendments to this Constitution shall be agreed on by the General Assembly, provide that the decision is made with the vote of two thirds of the Members present in said Assembly.

The provisions that establish the judicial nature of the Organization, which shall always be not for profit and directed to promoting and developing Professional Boxing in the world, shall never be amended in any form whatsoever.

In order for an amendment to this Constitution to be acknowledge in the Agenda of the General Assembly, it must be previously evaluated by the Executive Committee in full, which shall formulate the pertinent recommendations of the next that is to be reformed, of the time in which said reform is to be approved and the effectiveness there of.

## TITLE VII

### GENERAL PROVISIONS

**ART. 22** The General Regulations of the Organization shall contain the norms for the operation of the different Bodies that compose it, and shall regulate all other aspects related to the purposes thereof.

## WBO APPEAL REGULATIONS

### ARTICLE: 1

Five persons designated by the President will constitute the Complaints and Grievance Committee. They may, but need not be, members of the Executive Committee.

### ARTICLE: 2

Of the five members of the Committee, one designated by the President will exercise the function of Chairman. The Chairman and all other members of the Committee serve at the pleasure of, and are subject to removal by the President of the WBO.

### ARTICLE: 3

Any Appeal, Complaint, or Grievance (hereinafter referred to as a "Complaint") shall be submitted in writing to the President. Any WBO participant may submit a Complaint. The President is authorized to attempt to resolve any such Complaint by alternative dispute resolutions such as negotiation or mediation. If, after ten (10) days of attempting methods of alternative resolution, the President determines such methods of alternative dispute resolution will not fully and finally resolve the Complaint, he shall submit such Complaint for determination to the Complaints and Grievance Committee.

All such Complaints shall:

a) Be presented in writing and directed to the President by facsimile or certified mail addressed to the facsimile number or headquarters of the WBO, with the identification of the interested party, including the names, surnames, domicile, nationality and the address of the place where will be made the relevant notices. This identification shall include the complete telephone number, fax number, e-mail address and mailing address of the WBO participant or participants submitting the Complaint or sought to be affected by the Complaint, and the same information for any representative. If the President determines

## WBO APPEAL REGULATIONS

that a WBO participant other than the Complainant is interested in the subject matter of the Complaint, the President may forward a copy of the Complaint to such interested WBO participant and require that such interested WBO participant take part in and be bound by the process of the Complaint. Said interested Participant shall file a written Appearance, which will include the complete telephone number, fax number, e-mail address and mailing address of the interested WBO participant and any representative.

b) Contain a clear and specific summary of the Complaint, reasons and arguments upon which it is based, with a clear statement of the relief that the Complainant is seeking.

c) Shall have attached clear and legible copies of all the documents, contracts, instruments, reports, tests, precedents or other materials relevant to the Complaint, and shall indicate clearly the provision of the WBO constitution, by-law, rule or regulation the Complainant considers relevant to the resolution of the Complaint.

d) Submitted in English or Spanish.

e) Any Complaint must be filed as soon as reasonable after learning of a dispute and in no event shall be filed later than 14 days after the occurrence of the event that gives rise to the complaint.

### ARTICLE: 4

Upon receipt of the Complaint, the Chairman will confer by teleconference with the WBO Participants interested in the Complaint to determine a schedule for submittals and assembly for hearing. The hearing may be conducted by live hearing, by teleconference, or by written submittals only, in the discretion of the Chairman. The format for the hearing shall be designated by the Chairman and communicated to all participants within 10 days. In the event that live testimony is received, either by live hearing or teleconference, it shall be recorded in such manner as the Chairman determines, including by court reporter, by tape recorder, or by notations by the Chairman. The Chairman will attempt to have as many members of the Committee hear the testimony as is practical, but a committee member need not be present for testimony to participate in the decision of the Committee. The Chairman will close the hearing as soon as practical,

# WBO APPEAL REGULATIONS

and will prepare a summary of the testimony, documents, contracts, instruments, reports, tests, the Complaint and arguments of the interested WBO Participants for each of the members of the committee, and shall transmit a copy of said summary to each such member and the President. The Committee will render its decision as soon as practicable, and not later than ten (10) business days after close of the hearing or thirty (30) days after referral of the Complaint from the President.

## ARTICLE: 5

The decisions of the Complaint and Grievance Committee will be issued in writing, through the vote, of the majority of its members. The Chairman shall transmit this decision to the WBO Participants at the addresses, fax numbers and/or e-mail address as identified in the Complaint and any Appearances filed by any other interested WBO Participants.

## ARTICLE: 6

All the activities of the Complaint and Grievance Committee, recommendations and relevant conclusions, will be reported to the Annual General Assembly of the Organization. The Chairman will be available at the request of the President to report on the activities of the Committee. The Chairman will prepare an annual report to the President of the activities of the committee to be presented to the Executive Committee at the WBO Convention.

## ARTICLE: 7

The decision of the Complaint and Grievance Committee is final unless an appeal is granted pursuant to this Article. In the sole discretion of the President, a decision of the Complaint and Grievance Committee may be reviewed by the Executive Committee of the WBO. This extraordinary review may be ordered by the President upon the independent decision of the President after receipt and consideration of a written Appeal by a WBO Participant affected by the decision within five (5) days following the date of the decision. The effect of a decision of the Complaint and Grievance Committee will not be affected by an Appeal unless the President determines to stay the decision pending Appeal.

# WBO APPEAL REGULATIONS

## ARTICLE: 8

If the President determines that an Appeal of a decision of the Complaint and Grievance Committee will be heard by the Executive Committee, copies of the Complaint, the Appearances, the Record before the Complaint and Grievance Committee and any other document or item deemed relevant by the President will be submitted by the President to each member of the Executive Committee, in such a manner as the President determines is necessary to permit due consideration by the Executive Committee of the issues presented by the Appeal. The Appeal will then be determined as a resolution of the WBO.

## ARTICLE: 9

These Rules and Regulations may be modified or amended in accordance with the Constitution and By Laws of the World Boxing Organization. All provisions of these Rules are subject to, and shall be interpreted and enforced as consistent with, the Professional Boxing Safety Act, Title 15 Chapter 89 Sections 6301 *et. seq.*, and any other Federal statute or regulation in force and as amended from time to time.

CERTIFICADO DE INCORPORACION

DE

ORGANIZACION MUNDIAL DE BOXEO INC.

(organizado bajo las Leyes del Estado Libre Asociado de P.R.).

PRIMERO: El nombre de la Corporación será: ORGANIZACION MUNDIAL DE BOXEO INC.

SEGUNDO: La oficina principal o local de negocio de la Corporación en el Estado Libre Asociado de Puerto Rico estará instalada en Plaza El Amal, Suite 214, Jesús T. Piñero 282, Rio Piedras, Municipio de San Juan, Puerto Rico. El Agente residente a cargo de dicha oficina principal es LUIS BATISTA SALAS.

TERCERO: La naturaleza de los negocios, objetivos o propósitos que han de llevarse a cabo, promoverse o realizarse sin fines lucrativos, son todos o cualesquiera de los aquí mencionados, tan ampliamente como los pueda desarrollar una persona natural en cualquier parte del mundo, según establecido en su constitución según se hace formar parte.

CUARTO: La Corporación no emitirá acciones, ni declarará dividendos y los fondos acumulados no reñundarán en beneficio de ninguna persona ni ninguna entidad en particular.

SEXTO: Los nombres y direcciones de cada uno de los incorporadores son como sigue:

Luis Batista Salas	Plaza El Amal, Suite 214 Jesús T. Piñero 282 Río Piedras, P.R. 00907
Dr. Roberto Kutcher	435 Ponce de León Ave. Hato Rey, P.R.
Rafael Ramos Yordán	Apartado 2091 Guaynabo, P.R.

SÉPTIMO: La existencia de esta corporación será perpetua.

NOSOTROS, LOS SUSCRIBIENTES, con el propósito de formar una Corporación con fines lucrativos, bajo las disposiciones de la Ley General de Corporaciones para el Estado Libre Asociado de Puerto Rico, aprobada el 9 de enero de 1956, otorgamos y archivamos este Certificado y juramos que los hechos expuestos en el mismo son verdícos.

Fechado en San Juan, Puerto Rico, hoy día 29 de octubre 1988.

*Luis Batista Salas*  
\_\_\_\_\_  
*DR. Roberto Kutcher*  
\_\_\_\_\_  
*Rafael Ramos Yordán*  
\_\_\_\_\_

Affidavit No. 652

Jurado y suscrito ante mí por Luis Batista Salas, Roberto Kutcher y Rafael Ramos Yordán, mayores de edad, vecinos de Trujillo Alto y San Juan respectivamente, quienes soy yo de conocer personalmente en San Juan, P.R. hoy a 29 de octubre de 1988.

TALLER DOMINGO  
NOTARIO PÚBLICO



CERTIFICADO DE ENMIENDA AL CERTIFICADO DE

INCORPORACION DE

ORGANIZACION MUNDIAL DE BOXEO, INC.

ORGANIZACION MUNDIAL DE BOXEO, INC., una corporación sin fines de lucro organizada y existente bajo las leyes del Estado Libre Asociado de Puerto Rico, Registro Número 18,719 por la presente CERTIFICA:

**PRIMERO:** Que en la Convención Anual de la ORGANIZACION MUNDIAL DE BOXEO, INC. celebrada el 23 de octubre de 1998, la cual fue válidamente constituida y donde hubo quorum, se aprobó de forma unánime una resolución para enmendar el Artículo Quinto del Certificado de Incorporación que trata sobre la Constitución de la Organización Mundial de Boxeo, Inc. La Resolución aprobada en la Convención Anual es la siguiente:

Se elimina en su totalidad el Artículo Quinto del Certificado de Incorporación de la Organización Mundial de Boxeo, Inc. y se sustituye por un nuevo Artículo Quinto para que lea de la siguiente manera:

**CONSTITUTION OF THE WORLD BOXING ORGANIZATION**

**TITLE I  
GENERAL PRINCIPLES  
CHAPTER I**

**ART. 1** The name of the Institution that by this Constitution is constituted is denominated World Boxing Organization.

**ART.1.1** The World Boxing Organization hereinafter denominated the Organization, is a nonprofit Institution, of permanent nature, with own juridical personality and fiscal autonomy, having jurisdiction and competence over all the associated organizations and Members that are part thereof.

ART.1.2 Objectives and Purposes:

- a. Promote the development of Professional Boxing throughout the world: as an educational activity that contributes to the forming of characters of athletes that are dedicated to such discipline.
- b. Establish the operating rules of the activities carried out by the Members of the Organization, regarding the practice of professional boxing at world level.
- c. Resolve all conflicts that arise between the different persons related to the Organization with respect to the professional boxing activities throughout the world.
- d. Collaborate with all Regional and Local Authorities having competence over professional boxing practice, to consolidated and develop this sport activity in the world.
- e. Orient its members so that in the contest promoted by them, the medical and security rules of the Organization are observed and carried out according to, and under the responsibility of the associate members based on the local laws and rules that control professional boxing, with special attention to the control of crowds, security, selection of officials, selection of the calendar of contests, establishing evacuation and emergency norms, supplying complete medical equipment, security equipment and providing physicians and all those other things needed in order to hold professional boxing contests in which the safety of the boxers and the quality of the exhibition is assured.
- f. To improve the Health, Education, Safety Standards and Welfare of boxing participants, and for the boxing community and student

athletics; and the Golden Gloves program. To improve and develop higher health safety standards for the participants in all levels of boxing; To improve general physical education for athletics and help mold a well rounded person both morally and physically who will be better able to contribute and help improve our society.

**ART. 2** The Organization shall have its main seat in the city of San Juan, Puerto Rico.

**ART. 3** With the objective of attaining a better development and control of the practice of professional boxing throughout the world, the following Geographical Regions are established:

- 1) European Region: comprises all the countries of East and Western Europe;
- 2) North American Region: comprises the countries of Canada, United States, Mexico and Puerto Rico.
- 3) Latin American Region: comprises the countries of South America, Central America and the Caribbean;
- 4) Oriental and Pacific Region: comprises the countries of Asia and Oceania;
- 5) African Region: comprises all the countries of the African continent.

## **CHAPTER II**

### **DUTIES OF THE ORGANIZATION**

**ART. 4** The duties of the Organization are:

- 1) Authorize the admission of the associated organizations of the Organization, which can be constituted in attention to the Geographical Regions to which they belong.

- 2) Admit, suspend, fine, expel and impose any other type of sanction to the members that are part of the Organization.
- 3) Issue its own statutes and other normative bodies to regulated its activities such as:
  - a) The World Championship Regulations;
  - b) The Operating Regulations of the Grievances Committee to solve conflicts;
  - c) The operating regulations of the Ranking Committee.
  - d) Any other provision related to its purposes.
- 4) Appoint the coordinating officials it deems convenient to hold the different contests it sanctions.
- 5) Administer the funds the Organization receives from the membership fees paid by the Members, from the fees established for sanctioning contests and any other contribution received from third persons.

**ART. 4.1** Acquire, give in use, alienate or encumber any type of real or personal property, for a better development of its purposes.

The Organization may hold all those acts in law and enter any type of contracts will be in effect.

### **CHAPTER III**

#### **ACTIVITIES OF THE ORGANIZATION**

**ART. 5** The Organization may conduct, among others, the following activities:

- 1) Constitute the basis and fix the criteria pursuant to which the different professional boxing categories shall be integrated that

according to the weight and conditions of the sports person were necessary in order for professional boxing to be practiced by all those person of male or female sex that wish to engage in this sports discipline, without distinction on account of age, sex, race, religion, nationality, or social position.

- 2) Integrate the world rankings of each classification with a minimum of ten (10) and a maximum of twenty (20) boxers that belong to all the Geographical Regions established by the Organization are part of the same, provided that in said region there are ideal candidates to be part of said rankings;
- 3) Coordinate, in accordance with its Statutes and Regulations all the activities related to the different professional boxing contests that are conducted in its jurisdiction, thus being its principal seat the Information and Headquarters of all operations in order to keep unity in the sport.
- 4) Issue the Credentials needed so that its various Members and Professional Boxers can be accredited before Third Persons.
- 5) Authorize the holding of contests between different boxers, providing the World Championship belts or other pertinent emblems, stimuli or certificates of participation to be granted to the different boxers, be it because they deserve to be distinguished as such or because they hold the World Championship Title in the different categories established.

**ART. 5.1** Conduct any other legal activity which leads to the promotion and development of professional boxing at world level throughout regional affiliate organizations.

## CHAPTER IV

### THE MEMBERS OF THE ORGANIZATION

**ART. 6** The Organization shall recognize the following categories of Members:

Members: Shall be all those natural or legal entities that apply for membership to the Organization and that upon compliance with the diverse legal requirements that govern its operation, are engaged in activities such as: Boxing Commissions, Boxers, Trainers, Seconds, Managers, Promoters, Referees, Judges, Physicians, Sports writers and any other person connected to the world of boxing.

Honorary Members: The natural person or legal entity that for their relevant merits are worthy of being distinguished in such capacity, subject to acceptance by the Executive Committee.

In special cases, where there are Members of the organization in whose jurisdiction Professional Boxing is suspended for reasons out of the control of said Members, the Organization may, through its Executive Committee, authorize his/her participation as Member in one of the first two (2) categories with all the powers established in this Article.

**ART. 6.1** To be a Member of the Organization it shall be necessary to:

- a) Submit an application to the President's Office together with the documents required.
- b) Pay the respective Membership enrollment fee and be up to date in the payment of the annual renewal fee. The Executive Committee has the power to waive or extend the payment.

- c. Comply with the Statutes and other legal instruments that govern the operation of the Organization.

**ART. 6.2 Rights of Members:**

- a) The Members shall participate with voice in the deliberations of the General Assembly, subject to the approval of the Executive Committee, who shall designate the Commission who will vote and the number of votes per Country, with the exception of the U.S.A. Former Commissioners of the U.S.A. shall recommend to the Executive Committee persons who will vote for the U.S.A.
- b) Aspire to positions in the Board of Directors meeting the requirements established for the execution thereof.
- c) Those others indicated in the Statutes and Regulations of the Organization.

**ART. 6.3 Duties of the Members:**

- a) Attend the Regular and Special Session of the General Assemblies.
- b) Cooperate in the development of all the duties and activities inherent to the Organization.
- c) Cancel the fees agreed on in the General Assemblies.
- d) Comply with all the legal provisions that govern the operation of the Organization.
- e) Shall be responsible for observing the laws and regulations applicable to boxing bouts in their local jurisdiction with special attention to the medical and emergency procedures,

- ART. 6.4** The position of the Members shall be lost for the following causes:
- a) Violation to the legal provisions that govern the operation of the Organization.
  - b) The commission of grave faults, that in the judgment of the Grievances and Complaints Committee deserve such sanction.
  - c) For resignation submitted in writing to the Executive Committee.

**ART. 6.5** The honorary Members of the Organization may attend the meetings of the General Assembly and of the Executive Committee when invited by the President, and may express their opinion on the various topics discussed, without exercising the right to vote.

## **CHAPTER V**

### **ADMINISTRATION OF THE ORGANIZATION**

- ART. 7** The control and the execution of the different resolutions made in the Organization shall be in the charge of the following administrative structure:
- a) The General Assembly;
  - b) The Executive Committee;
  - c) The Consulting Committee;
  - d) The Classification Committee;
  - e) The World Championship Committee;
  - f) The Medical Committee.

**TITLE II  
THE GENERAL ASSEMBLY**

**CHAPTER 1  
INTEGRATION**

**ART.8** The General Assembly at a duly convened meeting is maximum Authority of the Organization and shall be composed of the Members and honorary members who have been invited before Assembly.

**ART. 8.1** The General Assembly shall meet in a Regular Meeting once a year, upon convocation of the President. Shall meet in Special Meetings if determined by the President, which shall decide the details for the holding thereof, or 2/3 of the Executive Committee.

When a Member is a legal entity it shall be represented in the General Assembly by a delegate who shall be duly accredited before the Credentials Committee prior to initiating the Assembly.

The General Assembly shall be validly in session with the attendance of half plus one of the Members and of the organization, even if the number of persons attending it should diminish, for any reason, in the course of the Assembly. In the, event of less than a quorum, then 25% shall constitute a quorum after waiting one hour from time of the duly scheduled General Assembly, but not later than 10 a.m. so long as the President is in attendance. A quorum cannot be reduced as set forth herein after one hour unless the President is in attendance.

The Resolutions of the Assembly shall be made with half plus one of the votes presents at the time of the voting, thereof it is established that each Members shall be entitled to exercise one personal vote.

The General Assembly shall elect its Directors every four (4) years, in

its Annual Assembly.

**ART. 8.2** All Members who cannot attend any of the sessions of the General Assembly for any reason, may be represented, by writing, by another Member, in which case the limit of representations shall be of one Member.

**ART. 9** Duties of the general Assembly:

- A) Elect, substitute and dismiss its Directors.
- b) Approve, reform or repeal the present provisions, statutes or the various Regulations that govern the operation of the Organization.
- c) 'Approve the work reports set forth by the President of the Executive Committee and the different Members that compose it.
- d) Approve the Treasury report.
- e) Grant and/or cancel the distinction of Honorary Member.
- f) Approve the work plans and other matters on interest to the Organization and that are not expressly contemplated in these provisions.

**ART. 9.1** The Annual Assembly shall coincide with the Annual Convention to be held by the Organization, in accordance with the convocation duly notified by the President.

**ART. 9.2** All development of events as well as the agreements made in the Assembly shall be recorded in a official minute to be taken by the Secretary in order to have a history of the development and operation of the Organization.

## CHAPTER III

### VOTING

ART. 10 In the Conventions and the General Assemblies of the Organization, each Commission as Member duly approved by the Executive Committee as such, shall be entitled to vote. No country shall be entitled to cast more than three (3) votes regardless of the number of Members it has. Any country that has more than three (3) Members, they shall be admitted as Members, but those that exceed three (3), shall accumulate their votes, thereof, its total representation of votes shall remain at three (3).

### TITLE III

#### OF THE COMMITTEES

##### CHAPTER 1

##### OF THE EXECUTIVE COMMITTEE

ART. 11 The Executive Committee shall be composed of the following members:

- a) The President;
- b) The First Vice-President;
- c) The immediate past President and the founding President;
- d) Three Vice-Presidents listed from Second to Fourth.
- e) Five Regional Vice- Presidents, one for each Geographical Region, and the Chairmen of the Regional Entities;
- f) The International Commissioner;
- g) The Treasurer;
- h) The Secretary;
- i) The Director of the Grievance Committee;

- j) The Medical Advisor;
- k) The Administrative Advisor;
- l) The Director of the Classifications Committee;
- m) The Director and Sub-Director of the World Championship Committee;
- n) Seven (7) members, (four (4) elected and three (3) appointed) listed from the first (1<sup>st</sup>) to the Seventh (7<sup>th</sup>).

## CHAPTER II

### OPERATION OF THE EXECUTIVE COMMITTEE

**ART. 12** The Members of the Executive Committee shall be elected for a period of four (4) years, and may be reelected indefinitely and for consecutive or alternate periods, to continue holding the same position or any other, within the administrative structure of the Executive Committee.

**ART.12.1** The President, the four (4) Vice-Presidents, the International Commissioner, the Treasurer and four (4) members should be elected. The five (5) Regional Vice-Presidents shall be recommended for approval by the Executive Committee by the Members of each region.

**ART.12.2** The Executive, Committee shall meet in a regular session every six (6) months and in special session when deemed necessary, upon convocation of the President.

**ART.12.3** The quorum needed for the Executive Committee to meet in regular session shall be half plus one of its Members and its agreements shall be made by the majority of those present to the meetings legally, convoked.

**ART.12.4** The Executive Committee shall have the following attributions:

- a) Conduct the activities needed to attain the purpose of the Organization;
- b) Watch over the efficient and effective administration of the patrimony of the Organization.
- c) Prepare the work report of the Organization;
- d) Promote the preparation of plans, projects and budgets of the Organization and report them to the General Assembly;
- e) Watch over the compliance of the Statutes, the Regulations and Resolutions of the General Assembly and the organization itself;
- f) Approve the Regional Vice-Presidents recommended by the Associate Members of each region.
- g) Convoke special sessions of the General Assembly;
- h) Approve or disapprove petitions of new Members: Approve the number of votes of each country and who is authorized to vote.
- i) Resolve all matters that are not in the competence of the General Assembly.

### **CHAPTER III**

#### **OF THE CONSULTING COMMITTEE**

**ART.13** The Consulting Committee is a body of permanent nature integrated by all the former President of the Organization who retain their positions of Honorary Members for life, and have as a main duty to advise the President and other Members of the Committee about those situations connected to the activities of the Organization.

The Consulting Committee when acting as Complaints and

Grievances Committee shall be integrated by two (2) additional members appointed by the President. Its decision shall be ratified, amended or rejected only by the Executive Committee or the General Assembly. The Consulting Committee shall prepare its own Working Regulations for the best performance of its duties. The President shall designate the Chairman of the Consulting and Grievance Committee.

#### CHAPTER IV

##### THE CLASSIFICATION COMMITTEE

- ART.14** The Classification Committee shall be composed of Three (3) Members of the Executive Committee, that is, the Director of said Committee, the President and other member of the Executive Committee who shall evaluate the performance of each boxer affiliated to the Organization consider his/her incorporation to the world classification of his/her respective category.
- ART.14.1** The Classification Committee shall prepare its own Work Regulations determining the technical and professional criteria in accordance to which the evaluation of the boxers shall be conducted in order to be part of the different classifications.
- ART.14.2** Any Member of the Organization shall have the right to request that a specific boxer be included in the world classifications, without said petition being construed as a commitment of the Classification Committee to incorporate said aspirant.
- ART.14.3** Any conflict that arises regarding the classifications of the Committee may be brought forth by the interested parties before the Grievances and Complaints Committee.

## CHAPTER V

### OF THE WORLD CHAMPIONSHIP COMMITTEE

**ART.15** The World Championship Committee shall be composed of three (3) Members of the Executive Committee, having as main duty, the coordination of the different contests that are programmed during the year and that are sanctioned by the Organization, be it because a World Championship is being disputed therein or to aspire to a determined position within the classification of each category.

## CHAPTER VI

### COMPLAINTS AND GRIEVANCES COMMITTEE

**ART.15.1** The Complaints and Grievances Committee shall be composed of the Members of the Consulting Committee, and two (2) additional members, with its main seat at the Central Office of the Organization.

**ART.16** The right to petition and the right to a hearing of all the members of the Organization is recognized in order to resolve their difference regarding the activities or decisions made by the Organization.

## CHAPTER VII

### OF THE MEDICAL COMMITTEE

**ART.17** The Medical Committee shall be composed of three (3) Members, that is, the Medical Advisor and two (2) other physicians who are Associate Members of the Organization.

The responsibility of this Committee shall be to keep the Security Code of the Organization up to date, and to issue the provisions that are needed to protect the personal integrity of the boxers and other Members it deems convenient. The function of this Committee will be determined according to its own Internal Regulation.

**CHAPTER VIII**  
**SPECIFIC DUTIES OF THE MEMBERS**  
**OF THE EXECUTIVE COMMITTEE**

**ART.18** The President's attributions shall be:

- a) Preside the regular and special sessions of the General Assembly and the Executive Committee.
- b) Watch over compliance with the agreements and Resolutions of the Executive Committee and of the General Assembly, the administrative work in compliance with the statutes and regulations of the Organization.
- c) Convoke to the sessions of the Executive Committee and the General Assembly.
- d) Authorize, together with the Treasurer the economic disbursements that must be made by the Organization.
- e) Present the work report of the Organization and any other report that is requested by it.
- f) Shall be a member of all the Committees created in the Organization, except the Complaints and Grievances Committee.
- g) Appoint the Supervisor and the officials for the Championship bouts, world and eliminatory contest, and appoint the members and officials of the regional entities.
- h) Appoint and/or designate officials and members of the Executive Committee, who are not eligible in the General Assembly, and the Administrative officials of the Organization.

- i) Appoint those work committees that are necessary and convenient for the well functioning of the Organization and invite to General Assembly the Honorary Members, who shall have speaking rights only.

**ART.18.1** It shall correspond to the President of the Organization to represent it legally whether judicially or extrajudicially, and he/she may contract all types of obligations and issue all types of public or private instruments, general or special powers, alienate and encumber the real and personal property of the Organization and in general, enforce all types of acts and agreements made by the Executive Committee or the General Assembly.

When the encumbrance or alienation of the property of the Organization exceeds TEN THOUSAND DOLLAR he/she must have the prior authorization of the Executive Committee.

The President shall be responsible for complying with all the legal obligations required by the laws of the different countries in which its activities are carried out, and in a special manner in the country seat of Puerto Rico.

**ART.18.2 Duties of the First Vice-President:**

- a. Substitute the President in his/her duties in the case of absence or incapacity.
- b) Help in the work carried out and assigned to him by the President.
- c) The second, third, and fourth Vice-President have the same duties as the preceding ranked Vice-President in the event of his/her absence.

**ART.18.3 Duties of the Secretary:**

- a) Keep a record of the minutes of the sessions of the General Assembly and of the Executive Committee.
- b) Keep a record of the documents and the register of members of the Organization.
- c) Issue the certifications requested of the Organization.

**ART.18.4 Duties of the Administrative Advisor:**

- a) Advisor on administrative aspect of the Organization.
- b) Substitute the Treasurer and/or Secretary in his duties in the case of death, incapacity, unavailability, absence or physical impediment with the power to sign any document that has to be filed before the IRS, the Department of State of Puerto Rico, of the Treasury and/or any other government department or agency.

**ART.18.5 Duties of the Treasurer:**

- a) Receive and deposit the funds obtained by the Organization in the Bank selected by the Executive Committee.
- b) Keep and have direct control of the accounting books of the Organization.
- c) Authorized, together with the President, the disbursements that the Organization has to make.
- d) Prepare the Regular Budget of Expenses of the Organization; and
- e) Render the Annual Treasury Report.
- f) Comply with the orders and task entrusted to him/her by the Executive Committee.

ART.18.6 The Statutes shall determine the duties that are to be carried out by the other Members of the Executive Committee.

ART.18.7 In case of death, resignation or incapacity of any Member of the Executive Committee, he/she shall be substitute by the person that the Committee decides by recommendation of the President.

#### TITLE IV

#### ASSETS

ART.19 The Assets of the Organization shall be constituted by:

- a) The annual fees of the Members to be fixed in the General Assembly.
- b) The donations and contributions given to the Organizations by natural or juridical, persons, national or foreigners to promote professional boxing at the world level.
- c) The real and personal properties acquired by the Organization pursuant to the law, as well as the income from the possession of said properties.
- d) The fees for sanctioning contest that must be canceled by Promoters and Boxers in every boxing event.
- e) Any other income received by the organization.

ART.19.1 The Patrimony shall be administered by the President with advice of the Treasurer, according to the norms established by the Executive Committee.

The President may designate the persons who shall manage the funds of the Organization, who shall open and operate the bank accounts diligently to satisfy the needs of the Organization.

**ART.19.2** The Executive committee shall approve the Expense Budget submitted by the Treasurer together with the Annual Treasury Report. In case of an emergency, the President, with the advice of the Treasurer, shall make disbursements up to the sum of \$10,000.00 USA.

**ART.19.3** In order to supervise the financial operations of the Organization, the need arises to contract an Independent External Auditing firm to render an opinion on the Annual Treasury Report.

**ART.19.4** The economic exercise of the Organization shall be of one year from September 1<sup>st</sup> of one year to August 31<sup>st</sup> of the following year, so that the Annual Assembly that is held every year can approve the Treasury work.

#### TITLE V

#### CONFLICT OF LAWS

**ART.20** No title or part there of shall be binding for its Members in the case they are inconsistent and/or contrary to the laws of the state, province, territory or city governs professionals boxing in that jurisdiction.

The Rules and Regulations that govern world championship contest in the Organization shall be compulsory in all contest sanctioned by the Organization. Any request for sanctioning for a world championship fight shall be accompanied by a statement attesting that said fight shall be governed by the Rules and Regulations of the Organization; without it constituting a release of the exclusive responsibility of the Members that promote the fight of furnishing the medical and security mechanisms needed to guarantee the health and safety of the participants.

## TITLE VI

### AMENDMENTS

**ART.21** The amendments to his Constitution shall be agreed on by the General Assembly, provide that the decision is made with the vote of two thirds of the Members present in said Assembly.

The provisions that establish the judicial nature of the Organization, which shall always be not for profit and directed to promoting and developing Professional Boxing in the world, shall never be amended in any form whatsoever.

In order for an amendment to this Constitution to be acknowledge in the Agenda of the General Assembly, it must be previously evaluated by the Executive Committee in full, which shall formulate the pertinent recommendations of the next that is to be reformed, of the time in which said reform is to be approved and the effectiveness there of.

## TITLE VII

### GENERAL PROVISIONS

**ART.22** The General Regulations of the Organization shall contain the norms for the operation of the different Bodies that compose it, and shall regulate all other aspects related to the purpose thereof.

**SEGUNDO:** Se certifica que este Certificado de Enmienda ha sido aprobado unánimemente por los miembros de la Organización Mundial de Boxeo, Inc. con arreglo a los Artículos 1.03 y 8.02 de la Ley General de Corporaciones para el Estado Libre Asociado de Puerto Rico de 1995 y con arreglo al Certificado de Incorporación de esta Corporación.

EN TESTIMONIO DE LO CUAL, ORGANIZACION MUNDIAL DE BOXEO, INC. ha hecho estampar su sello corporativo y que este Certificado de Enmienda sea firmado por su Presidente, LCDO. FRANCISCO VALCARCEL MULERO y su Secretario, LCDO. ARNALDO SANCHEZ RECIO.

En San Juan, Puerto Rico, hoy día 22 de abril de 1999.

  
FRANCISCO VALCARCEL MULERO  
Presidente

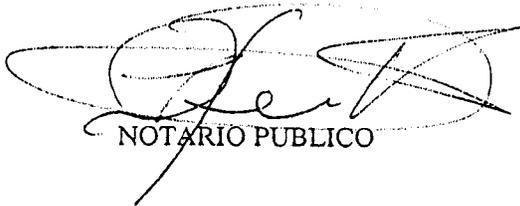
  
ARNALDO SANCHEZ RECIO  
Secretario

[SELLO CORPORATIVO]

AFIDAVIT NUMERO: 9433

Sébase que en este día 22 de abril de 1999, ante mí, un Notario Público en y para el Estado Libre Asociado de Puerto Rico, personalmente comparecieron LCDO. FRANCISCO VALCARCEL MULERO, mayor de edad, casado, propietario y vecino de San Juan, Puerto Rico, en su carácter de Presidente y LCDO. ARNALDO SANCHEZ RECIO, mayor de edad, casado y vecino de San Juan, Puerto Rico en su carácter de Secretario de la ORGANIZACION MUNDIAL DE BOXEO, INC., una corporación sin fines de lucro organizada bajo las leyes de Puerto Rico, a quienes doy fe de conocer personalmente.



  
NOTARIO PUBLICO

EXHIBIT



GOVERNMENT OF PUERTO RICO  
DEPARTMENT OF STATE  
SAN JUAN, PUERTO RICO

I, **GRICEL FALGAS RODRIGUEZ**, Acting Director of the Corporate and Trademark Registries of the Department of State of the Commonwealth of Puerto Rico,

**CERTIFY:** That pursuant to the provisions of the Article 15.01 of the General Corporation Law of 1995, "ORGANIZACION MUNDIAL DE BOXEO, INC.", file 18719, a non profit corporation has complied with the filing of Annual Reports; therefore, it is in good standing.

IN WITNESS WHEREOF, the undersigned by virtue of the authority vested by law, hereby issues this certificate and affixes the Great Seal of the Commonwealth of Puerto Rico, in the City of San Juan, this 11<sup>th</sup> of January of the year two thousand.

Grisel Falgas Rodriguez  
Acting Director  
Corporate and Trademark Registries

GFR/esa  
2000011648

Certify that I read and revised  
Said document and comply with Chapter XV  
Article 15.01 of the General Corporation  
Law.

1/25/00  
Date

  
Officer Annual Report

EXHIBIT



# Estado Libre Asociado de Puerto Rico

## Departamento de Estado

Yo, LOURDES I. DE PIERLUISI, SECRETARIA AUXILIAR DE ESTADO-----  
 DEL ESTADO LIBRE ASOCIADO DE-----  
 Puerto Rico, Por la presente certifico: que de los records de este  
 Departamento aparece que "ORGANIZACION MUNDIAL DE BOXEO INC.", es una corporación  
 sin fines de lucro organizada bajo las leyes de Puerto Rico, el día 28 de octubre  
 de 1988 a las 3:10 P.M.; registro número 18,719.-----

En Testimonio de lo cual, firmo la

presente y estampo en ella el Gran  
Sello del Estado Libre Asociado de

Puerto Rico, en la Ciudad de San

Juan, hoy día quince de

noviembre A.D., mil

novecientos ochenta y ocho.-----

*Lourdes I. de Pierluisi*

Lourdes I. de Pierluisi  
Secretaria Auxiliar de Estado

Internal Revenue Service

Department of the Treasury

Washington, DC 20224

Person to Contact: J. K. Luperina  
Telephone Number: (202) 566-3586  
Refer Reply to: E:EO:R:2-5  
Date: JUN 18 1990

World Boxing Organization  
412 Colorado Avenue  
Aurora, IL 60506

Internal Revenue Code: 501(c)(6)  
Employer Identification Number: 36-3619665  
Key District: Chicago  
Accounting Period Ending: August 31  
Form 990 Required: Yes

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(c)(3) of the Code.

We considered your submission of the application for recognition of exemption under section 501(c)(6) of the Code as voluntary withdrawal of your application for recognition of exemption under section 501(c)(3).

Unless specifically excepted, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) for each employee to whom you pay \$100 or more during the calendar year. And unless excepted, you are also liable for tax under the Federal Unemployment Tax Act for each employee who earns \$50 or more during a calendar quarter if, you had one or more employees in any 20 calendar quarter. If you have any questions about excise, employment, or other federal taxes, please contact your key District Director.

If your sources of support, or your purposes, character, or method of operations change please let your key district know so that office can consider the effect of the change on your exempt status. In the case of an amended document or bylaws, please send a copy of the amended document or bylaws to your key District. Also, you should inform your key District Director of any change in your name or address.

In the heading of this letter we have indicated whether you must file Form 990, Return of Organization Exempt From Income

Tax. If yes is indicated, you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. If your gross receipts are not normally more than \$25,000 we ask that you establish that you are not required to file Form 990 by completing Part I of that Form for your first tax year. Thereafter, you will not be required to file a return until your gross receipts normally exceed the \$25,000 minimum. For guidance in determining if your gross receipts are "normally" not more than the \$25,000 limit, see the instructions for the Form 990. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$10 a day is charged when a return is filed late, unless there is a reasonable cause for the delay. The maximum penalty charged cannot exceed \$5,000 or 5 percent of your gross receipts for the year, whichever is less. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are required to make your annual return available for public inspection for three years after the return is due. You are also required to make available a copy of your exemption application, any supporting documents, and this exemption letter. Failure to make these documents available for public inspection may subject you to a penalty of \$10 for each day there is a failure to comply (up to a maximum of \$5,000 in the case of an annual return). See Internal Revenue Service Notice 88-120, 1988-2 C. B. 454, for additional information.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

Contributions to your organization are not deductible by donors under section 170(c)(2) of the Code. Under section 6113, any fund-raising solicitation (including a solicitation for membership dues payment) you make must include an express statement (in a conspicuous and easily recognizable format) that contributions and gifts are not deductible as charitable contributions for federal income tax purposes. This does not apply, however, if your annual gross receipts are normally \$100,000 or less, or if your solicitations are made to no more than ten persons during a calendar year. The law provides penalties for failure to comply with this requirement, unless the failure is due to reasonable cause. See Internal Revenue Service Notice 88-120, 1988-2 C. B. 454, for additional information.

World Boxing Organization  
Page 3

You need an employer identification number even if you have no employees. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

We are informing your key District Director of this ruling. Because this letter could resolve any questions about your exempt status, you should keep it in your permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely yours,

*Jeanne S. Gessay*  
Jeanne S. Gessay  
Chief, Exempt Organizations  
Rulings Branch 2



GOBIERNO DE PUERTO RICO  
 GOVERNMENT OF PUERTO RICO  
 INFORME ANUAL DE CORPORACIONES  
 CORPORATE ANNUAL REPORT

Año 1998  
 Year

Comprobante Núm. 10005255 Registro Núm. 18719SF Fecha 28/10/89  
 Voucher No. File No. Date

Tipo de corporación:  doméstica  foránea  con fines lucrativos  sin fines lucrativos  
 Type of corporation: domestic foreign for profit not for profit

Volumen del negocio:  No sobrepasa un millón de dólares  Sobrepasa un millón de dólares  
 Business volume: Does not exceed one million dollars Exceeds one million dollars

Nombre de la corporación: Organización Mundial de Boxeo, Inc.  
 Corporation's name:

Dirección de la oficina designada: First Federal Bldng. Suite 711, Ave. Muñoz Rivera 1056  
 Address of the designated office: Río Piedras, PR 00927

Nombre del agente residente: Luis Batista Salas  
 Name of the resident agent:

Nombre, dirección postal y fecha de expiración del cargo de los directores en funciones a la fecha de radicación del informe:

Name, mailing address and date of expiration of term of the directors holding office at the time this report is filed:  
Francisco Valcarcel- Borinquena #57, Santa Rita, Río Piedras, PR 00925 - Oct. 2000

Arnaldo Sánchez Recio- Edif. First Federal Suite 708, Ave. M. Rivera 1056 - Oct. 2000

Benjamín Miranda Rolón- Borinquena #57, Santa Rita, Río Piedras, PR - Oct. 2000

Nombre, título, dirección postal y fecha de expiración del cargo de los oficiales en funciones a la fecha de radicación del informe:

Name, title, mailing address and date of expiration of term of the officers holding office at the time this report is filed:  
Francisco Valcarcel- Pres. Borinquena #57, Santa Rita, Río Piedras, PR - Oct. 2000

Arnaldo Sánchez Recio- Sec. Edif. First Federal Suite 708, Ave. M. Rivera 1056- Oct. 2000

Benjamín Miranda Rolón- Tes. Borinquena #57, Santa Rita, Río Piedras, PR - Oct. 2000

Estado de situación\*  
 Balance sheet\*

31 agosto de 1998

ACTIVOS

Activos Corrientes	\$23,872
Activos Fijos	20,967
Otros Activos	60,700
	<u>\$105,539</u>

PASIVO Y CAPITAL

Pasivo Corriente	\$6,890
Balance Fondos	<u>\$98,649</u>
	<u>\$105,539</u>

EN TESTIMONIO DE LO CUAL, Francisco Valcarcel, Presidente/Vicepresidente y Benjamín Miranda Rolón, Tesorero/Subtesorero que suscriben, juramos que los datos contenidos en este Informe son ciertos, hoy día 31 del mes de MARZO del año 19 99.

IN WITNESS WHEREOF, \_\_\_\_\_, President/Vicepresident and \_\_\_\_\_, Treasurer/Under treasurer who sign this certificate, hereby swear that the facts herein stated are true, this \_\_\_\_\_ of \_\_\_\_\_ 19 \_\_\_\_\_.

[Signature]

Presidente/Vicepresidente  
President/Vicepresident

[Signature]

Tesorero/Subtesorero  
Treasurer/Under treasurer

Affidavit (Número) 9403  
Affidavit (Number)

Suscrito y jurado, ante mí por: Francisco Valcarcel, mayor de edad, Abogado, vecino de Río Piedras PR  
Subscribed and sworn to before me by: \_\_\_\_\_  
y Benjamín Miranda Rolón, mayor de edad, Contador, vecino de Carolina, PR  
(Nombre, mayoría, profesión y vecindad de Presidente o Vicepresidente y Tesorero o Subtesorero)  
(Name, age, occupation and domicile of President or Vicepresident and Treasurer or Assistant Treasurer)

a \_\_\_\_\_ personalmente en Río Piedras, Puerto Rico, hoy \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_, Puerto Rico, this \_\_\_\_\_  
de May de 19 99.



[Signature]  
Notario Público  
Notary Public

Este informe deberá ser auditado por un contador público autorizado cuando el volumen del negocio sobrepase un millón de dólares (\$1,000,000.00). Favor de incluir certificación del C.P.A. Si el volumen no sobrepasa un millón de dólares o si la corporación es sin fines de lucro y sin acciones de capital, el informe deberá entonces ser juramentado ante notario público en Puerto Rico.

\*This report must be audited by a certified public accountant when the business volume exceeds one million dollars (\$1,000,000.00). Please include C.P.A.'s certification. If the business volume does not exceed one million dollars or if the corporation is not-for-profit and nonstock, the report must then be sworn before a notary public in Puerto Rico.

Yo, \_\_\_\_\_, Contador Público Autorizado con licencia número \_\_\_\_\_  
I, \_\_\_\_\_, Certified Public Accountant, license number \_\_\_\_\_  
del Estado Libre Asociado de Puerto Rico, que expira el \_\_\_\_\_ de \_\_\_\_\_ de 19 \_\_\_\_\_, por la presente certifico:  
of the Commonwealth of Puerto Rico, expiring on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, hereby certify:

Que he comprobado el anterior estado de situación de \_\_\_\_\_, y en mi  
That I have verified the preceding balance sheet of \_\_\_\_\_ and in my  
opinión, demuestra la condición financiera de dicha corporación al \_\_\_\_\_ de \_\_\_\_\_ de 19 \_\_\_\_\_, en  
opinion, it represents the financial position of said corporation, on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, in  
conformidad con las normas de contabilidad generalmente aceptadas, aplicadas en forma consecuente con el informe  
accordance with the general accounting principles, applied in a manner consistent with the report of the  
del año anterior.  
preceding year

Certifico además, que no soy accionista o empleado de dicha corporación.  
I further certify, that I am not a stockholder or employee of said corporation.

En \_\_\_\_\_, Puerto Rico, el \_\_\_\_\_ de \_\_\_\_\_ de \_\_\_\_\_,  
Given in \_\_\_\_\_, Puerto Rico, on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

Contador Público Autorizado  
Authorized Public Accountant

Return of Organization Exempt From Income Tax
Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

1999

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1999 calendar year, OR tax year period beginning 9-1-1999, and ending 8-31-2000

- B Check if: Change of address Initial return Final return Amended return (required also for state reporting)

C Name of organization: World Boxing Organization
D Employer identification number: 36 3619665
E Telephone number: (787) 765-4444
F Check if exemption application is pending

G Type of organization - [X] Exempt under section 501(c)(3) (insert number) OR [ ] section 4947(a)(1) nonexempt charitable trust
Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

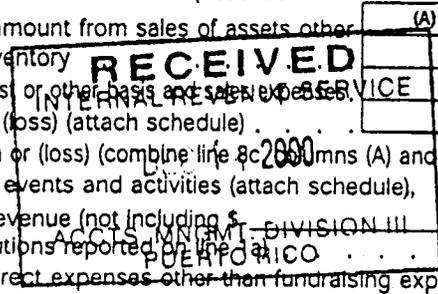
H(a) Is this a group return filed for affiliates? [ ] Yes [X] No
(b) If "Yes," enter the number of affiliates for which this return is filed:
(c) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No
J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify)

K Check here [ ] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990-EZ, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 15.)

Table with 21 rows and 4 columns: Description, Sub-column, Total, and Amount. Includes Revenue (lines 1-12), Expenses (lines 13-17), and Net Assets (lines 18-21). Total revenue is 809,297 and total expenses is 702,894.



**Part II** Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 19.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc.	25	60,000	60,000	
26	Other salaries and wages	26	42,670	42,670	
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29	8,926	8,926	
30	Professional fundraising fees	30			
31	Accounting fees	31	27,355	27,355	
32	Legal fees	32	114,246	114,246	
33	Supplies	33	7,965	7,965	
34	Telephone	34	20,113	20,113	
35	Postage and shipping	35	8,788	8,788	
36	Occupancy	36			
37	Equipment rental and maintenance	37			
38	Printing and publications	38	11,273	11,273	
39	Travel	39	75,007	75,007	
40	Conferences, conventions, and meetings	40	177,493	177,493	
41	Interest	41	7,724	7,724	
42	Depreciation, depletion, etc. (attach schedule)	42	14,251	14,251	
43	Other expenses (itemize): a Insurance	43a	26,461	26,461	
	b Charitable contributions	43b	25,544	25,544	
	c Bank charges	43c	30,920	30,920	
	d Miscellaneous	43d	44,158	44,158	
	e	43e			
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	44	702,894	552,654	150,240

COPY

**Reporting of Joint Costs.** Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III** Statement of Program Service Accomplishments (See Specific Instructions on page 22.)

What is the organization's primary exempt purpose? Providing competitive Boxing Matches  
 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts; but optional for others.)
a Sanctioning of Boxers of similar skills and Weights in Professional Boxing matches sponsored by promoters  (Grants and allocations \$ _____)	552,654
b _____  (Grants and allocations \$ _____)	
c _____  (Grants and allocations \$ _____)	
d _____  (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services)	<b>552,654</b>

**Part IV** Balance Sheets (See Specific Instructions on page 22.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)	
		Beginning of year		End of year	
Assets	45 Cash—non-interest-bearing . . . . .	32,633	45	134,698	
	46 Savings and temporary cash investments . . . . .		46		
	47a Accounts receivable . . . . .	37,903			
	47b Less: allowance for doubtful accounts . . . . .				
			42,080	47c	37,903
	48a Pledges receivable . . . . .				
	48b Less: allowance for doubtful accounts . . . . .				
				48c	
	49 Grants receivable . . . . .			49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule) . . . . .			50	
	51a Other notes and loans receivable (attach schedule). . . . .				
	51b Less: allowance for doubtful accounts . . . . .				
				51c	
	52 Inventories for sale or use . . . . .			52	
53 Prepaid expenses and deferred charges . . . . .			53		
54 Investments—securities (attach schedule) . . . . .			54		
55a Investments—land, buildings, and equipment: basis . . . . .	177,010				
55b Less: accumulated depreciation (attach schedule). . . . .	67,389				
		14,670	55c	109,621	
56 Investments—other (attach schedule) . . . . .			56		
57a Land, buildings, and equipment: basis . . . . .					
57b Less: accumulated depreciation (attach schedule). . . . .					
			57c		
58 Other assets (describe _____ )			58		
59 Total assets (add lines 45 through 58) (must equal line 74) . . . . .		89,383	59	282,222	
Liabilities	60 Accounts payable and accrued expenses . . . . .	85,912	60	81,616	
	61 Grants payable . . . . .		61		
	62 Deferred revenue . . . . .		62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule). . . . .			63	
	64a Tax-exempt bond liabilities (attach schedule) . . . . .			64a	
	64b Mortgages and other notes payable (attach schedule) . . . . .			64b	279,288
	65 Other liabilities (describe <u>payroll taxes</u> )		1,902	65	1,750
66 Total liabilities (add lines 60 through 65) . . . . .		87,814	66	362,654	
Net Assets or Fund Balances:	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted . . . . .		67		
	68 Temporarily restricted . . . . .		68		
	69 Permanently restricted . . . . .		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds . . . . .		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund . . . . .		71		
	72 Retained earnings, endowment, accumulated income, or other funds . . . . .		1,569	72	(80,432)
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21) . . . . .		1,569	73	(80,432)
	74 Total liabilities and net assets / fund balances (add lines 66 and 73) . . . . .		89,383	74	282,222

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

**Part IV-** Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 24.)

**Part IV-B** Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total revenue, gains, and other support per audited financial statements . . . ▶ a

b Amounts included on line a but not on line 12, Form 990:

(1) Net unrealized gains on investments . . . \$ \_\_\_\_\_

(2) Donated services and use of facilities . . . \$ \_\_\_\_\_

(3) Recoveries of prior year grants . . . \$ \_\_\_\_\_

(4) Other (specify):  
 \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_

Add amounts on lines (1) through (4) ▶ b

c Line a minus line b . . . . . ▶ c

d Amounts included on line 12, Form 990 but not on line a:

(1) Investment expenses not included on line 6b, Form 990 . . . \$ \_\_\_\_\_

(2) Other (specify):  
 \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_

Add amounts on lines (1) and (2) ▶ d

e Total revenue per line 12, Form 990 (line c plus line d) . . . . . ▶ e

a Total expenses and losses per audited financial statements . . . ▶ a

b Amounts included on line a but not on line 17, Form 990:

(1) Donated services and use of facilities . . . \$ \_\_\_\_\_

(2) Prior year adjustments reported on line 20, Form 990 . . . \$ \_\_\_\_\_

(3) Losses reported on line 20, Form 990 . . . \$ \_\_\_\_\_

(4) Other (specify):  
 \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_

Add amounts on lines (1) through (4) ▶ b

c Line a minus line b . . . . . ▶ c

d Amounts included on line 17, Form 990 but not on line a:

(1) Investment expenses not included on line 6b, Form 990 . . . \$ \_\_\_\_\_

(2) Other (specify):  
 \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_

Add amounts on lines (1) and (2) ▶ d

e Total expenses per line 17, Form 990 (line c plus line d) . . . . . ▶ e

**Part V** List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 24.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Francisco Valcarcel Mulero	President	60,000	Ø	Ø
Alfonso Munera	1st. V.P.	Ø	Ø	Ø
Jacinto Bryan	2nd V.P.	Ø	Ø	Ø
Arnaldo Sanchez Recio	Secretary	Ø	Ø	Ø
Benjamin Miranda Rolon	Treasurer	Ø	Ø	Ø

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?  Yes  No  
 If "Yes," attach schedule—see Specific Instructions on page 25.





**WORLD BOXING ORGANIZATION, INC.**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2000**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
World Boxing Organization, Inc.  
San Juan, Puerto Rico

I have audited the accompanying statement of financial position of the World Boxing Organization, Inc. (A Non-for-Profit Organization) as of August 31, 2000, and the related statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with general accepted auditing standards. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the World Boxing Organization, Inc. as of August 31, 2000, and the results of its activities and its cash flows for the year then ended in conformity with generally accepted accounting principles.



San Juan, Puerto Rico  
November 17, 2000

José Rosa Rivera  
License No. 2508

Stamp number 1428843 was affixed  
to the original of this report.



*José Rosa Rivera*

CERTIFIED PUBLIC ACCOUNTANT

P.O. BOX 1318, HATO REY, P.R. 00919 • TEL. (809) 759-6983 • 748-7672

**WORLD BOXING ORGANIZATION, INC.  
STATEMENT OF FINANCIAL POSITION  
AUGUST 31, 2000**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 134,698
Accounts receivable	<u>37,903</u>
Total Current Assets	172,601

**PROPERTY AND EQUIPMENT, net**

109,621  
\$ 282,222

**LIABILITIES**

**CURRENT LIABILITIES**

Current portion of long-term debt	\$ 63,442
Accounts payable	81,616
Accrued liabilities	<u>1,750</u>
Total Current Liabilities	146,808

**MORTGAGE NOTE PAYABLE  
OTHER LONG-TERM DEBT**

87,442  
128,404

Total Liabilities 362,654

**NET ASSETS**

**UNRESTRICTED**

( 80,432)  
\$ 282,222

See notes to financial statements.

*José Rosa Rivera*  
CERTIFIED PUBLIC ACCOUNTANT

**WORLD BOXING ORGANIZATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED AUGUST 31, 2000**

**REVENUES:**

Sanction fees	\$ 746,332
Officials dues	24,800
Convention and other revenues	<u>38,165</u>
	809,297

**EXPENSES:**

Legal fees	\$ 114,246
Convention expenses	160,984
Insurance expense	26,461
Other professional fees	27,355
Traveling expense	75,007
Utilities	20,113
Charitable contributions	25,544
Payroll and payroll taxes	111,595
Interest and bank charges	38,645
Depreciation expense	14,251
Miscellaneous expense	<u>88,693</u> <u>702,894</u>

**CHANGE IN NET ASSETS** 106,403

**NET ASSETS**, beginning as previously reported 1,569

Adjustment for income tax determined under  
the investigation of the Puerto Rico Internal  
Revenue Code (188,404)

**NET ASSETS**, beginning as restated (186,835)

**NET ASSETS**, ending \$( 80,432)

See notes to financial statements.

*José Rosa Rivera*  
CERTIFIED PUBLIC ACCOUNTANT

**WORLD BOXING ORGANIZATION, INC.**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED AUGUST 31, 2000**

Increase (decrease) in cash

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in net assets	<u>\$ 106,403</u>
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	14,251
Change in assets and liabilities:	
Decrease in accounts receivable	4,177
(Decrease) in accounts payable and accrued liabilities	<u>( 4,448)</u>
Total adjustments	<u>13,980</u>
Net cash provided by operating activities	<u>120,383</u>
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES,</b>	
Payments for property and equipment	<u>( 12,117)</u>
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES,</b>	
Payments of mortgage note payable	<u>( 6,201)</u>
Net increase in cash	102,065
CASH, beginning	<u>32,633</u>
CASH, ending	<u>\$ 134,698</u>

**SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION**

Interest paid	<u>\$ 7,724</u>
---------------	-----------------

During year ended August 31, 2000, the World Boxing Organization, Inc. acquire a building for its main office in the amount of \$105,000 in exchange of a mortgage note payable of \$93,500 and cash.

See notes to financial statements.

*José Rosa Rivera*  
CERTIFIED PUBLIC ACCOUNTANT

**WORLD BOXING ORGANIZATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2000**

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

The World Boxing Organization, Inc. (the Company), incorporated in Puerto Rico in 1988 is engaged in sanctioning boxing matches throughout the world. The Company operates under the US Internal Revenue Code section 501(c)6 as a not-for-profit organization.

**Property and equipment**

Property and equipment are stated at cost. The assets are depreciated by the use of the straight-line method over their estimated useful life.

**Uses of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affects certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes**

The Company reports its income and related expenses on form 990 - Return of Organization Exempt from Federal Income Tax. Also, at present the Company is soliciting a Puerto Rico Income Tax exemption for state taxes. Accordingly, no state or federal income taxes are accrued or paid on the Company's profits

**NOTE B - PROPERTY AND EQUIPMENT**

Property and equipment consist of:

Building	\$ 105,000
Office equipment	<u>72,010</u>
	177,010
Less: accumulated depreciation	<u>67,389</u>
	<u>\$ 109,621</u>

**NOTE C - MORTGAGE NOTE PAYABLE**

The mortgage (collateralized by the building) is payable in monthly installments of approximately \$945 including interest at 8.95% a year through 2014.

*José Rosa Rivera*  
CERTIFIED PUBLIC ACCOUNTANT

WORLD BOXING ORGANIZATION, INC.  
NOTES TO FINANCIAL STATEMENTS  
AUGUST 31, 2000

NOTE D - PRIOR PERIOD ADJUSTMENT

During year ended August 31, 2000, the Puerto Rico Treasury Department impose the Company an income tax deficiency of \$188,404, as part of the investigation to extend the Company a local tax exemption as a not-for-profit organization under the Puerto Rico Internal Revenue Code.

*José Rosa Rivera*  
CERTIFIED PUBLIC ACCOUNTANT



GOBIERNO DE PUERTO RICO  
DEPARTAMENTO DE ESTADO  
SAN JUAN, PUERTO RICO 00904

Yo, RAFAEL A. MARTINEZ COLON, Secretario Auxiliar de Servicios del Departamento de Estado del Gobierno de Puerto Rico,

CERTIFICO: Que a tenor con las disposiciones del Artículo 1301 de la Ley General de Corporaciones del 1995, "ORGANIZACION MUNDIAL DE BOXEO, INC.", registro 18,719, ha cumplido con la radicación de Informes Anuales.

EN TESTIMONIO DE LO CUAL,  
firmo la presente y estampo en ella el Gran Sello del Estado Libre Asociado de Puerto Rico, en la ciudad de San Juan, hoy doce de marzo de mil novecientos noventa y siete.

  
Rafael A. Martínez Colón, LLM  
Secretario Auxiliar de Servicios



# WORLD BOXING ORGANIZATION

## EXECUTIVE MEMBERS

1. Francisco Valcarcel, Esq.  
President  
First Federal Building  
1056 Muñoz Rivera Ave. Suite 711  
San Juan, PR 00927  
Tel. 1 (787) 765-4444  
Fax. 1 (787) 758-9053
2. Alfonso Munera Cabas, Dr.  
First Vice-President  
Centro Carretera 6  
#36105 Edif. Ganmen  
Calle de la Universidad Ofic. 405  
Cartagena, Colombia  
Tel. 011-575-660-0642  
Fax. 011-575-664-0870
3. Jacinth Bryan Labega  
Second Vice-President  
P.O. Box 148 Ft. Willem #6  
Phillipsburg, St. Maarten  
Tel. 011-599-522246  
Fax. 011-599-523301
4. Rudy Paz  
Third Vice-President  
3811 N. 21<sup>st</sup> Dr.  
Phoenix, AZ 85012  
Tel. 1 (602) 241-0388  
Fax. 1 (480) 946-6360
5. Gordon Volkman  
Fourth Vice-President  
538 Iroquois Dr.  
Aurora, IL 60506  
Tel. 1 (630) 896-2975  
Fax. 1 (630) 896-3494
6. Richard DeCuir  
Vice-President North America  
1335 Pebblewood Dr.  
Sacramento, CA 95833  
Tel. 1 (916) 924-1497  
Fax. 1 (916) 924-1278
7. Jorge Molina  
Vice-President Latin America  
Chairman WBO-Latino  
Maza 557 P.B. "17"  
Codigo Postal 1220  
Buenos Aires, Argentina  
Tel/Fax. 011-54-11-4931-7608  
Cel. 011-54-11-4528-7059
8. Dr. Bodo Eckmann  
Vice-President of Europe  
BDBe.V. Alsterchaussee 10  
20149 Hamburg Germany  
Tel. 011-49-40-41497810  
Fax. 011-49-40-41497815
9. Dominador Cepeda  
Vice-President Asia-Pacific  
Games and Amusements Board  
Legaspi Towers 200  
Paseo de Roxas  
Makati City, Phillipines  
Tel. 011-632-813-7109  
Fax. 011-632-815-2168
10. Dr. Cliff Dikeni  
Interim Vice President of Africa  
29 Wolsey Rd.  
Rondebosch East 7780  
South Africa  
Tel. 011-27-21-650-2303  
Fax. 011-27-21-650-3726



## WORLD BOXING ORGANIZATION

11. Arnaldo Sanchez Recio, Esq.  
Secretary  
First Federal Building  
1056 Muñoz Rivera Ave. Suite 706  
San Juan, PR 00927  
Tel. 1 (787) 765-6045
12. Benjamin Miranda  
Treasurer  
57 Borinquena St. Santa Rita  
Rio Piedras, PR 00926  
Tel. 1 (787) 753-8871  
Fax. 1 (787) 753-7323
13. Ricardo Rizzo  
International Commissioner  
16986 South West 145 Ave.  
Miami, FL 33177  
Tel/Fax. 1 (305) 256-3774
14. Lic. Miguel Prado  
Member  
Apartado 10503 Zona 4  
Panamá, Rep. De Panamá  
Tel/Fax. 011-507-233-0648
15. Miguel Roca  
Member  
P.O. Box 9021208  
San Juan, PR 00902-1208  
Tel. 1 (787) 724-3244  
Fax. 1 (787) 725-3594
16. Rafael López Santos  
Member  
Norte 77 #2939  
Col. Obrero Popular  
Mexico, D.F. 02840  
Tel. 011-52-53-96-2149  
Fax. 011-52-53-42-1857
17. Charles Giles  
Member  
Jack Petersen House  
52A Borough High Street  
London SE1 1XN  
Tel. 011-44-207-403-5879  
Fax. 011-44-207-378-6670
18. Mr. Igor Mazurov  
Member  
15, Negliannaya St.  
Moscow, Russia 103051  
Tel. 011-7-095-923-9671  
Fax. 011-7-095-924-95-16  
E-mail: [mazurov@boxing.ru](mailto:mazurov@boxing.ru)
19. Jose "Chegui" Torres  
Past President and  
Member  
364 B Greenwich Street  
New York, NY  
Tel. 1 (212) 962-7554  
Fax. 1 (212) 619-6225  
E-mail: [cheguito@netzero.net](mailto:cheguito@netzero.net)
20. Member  
(Vacant)
21. John Duggan, Esq.  
Chairman Griveance Committee  
407 West Galena Boulevard  
P.O.Box 1625  
Aurora, IL 60507-7625  
Tel. 1 (630) 897-0900  
Fax. 1 (630) 897-9500  
E-mail: [dugganjpd@aol.com](mailto:dugganjpd@aol.com)
22. Dr. Heriberto Acosta  
Medical Advisor  
P.O. Box 191915  
San Juan, PR 00919-1915  
Tel. 1 (787) 753-7073



## WORLD BOXING ORGANIZATION

23. Administrative Advisor  
(Vacant)

24. Luis Batista Salas, Esq.  
President Founder  
Chairman of the Championship Committee  
First Federal Building  
1056 Muñoz Rivera Ave. Suite 711  
San Juan, PR 00927  
Tel. 1 (787) 765-4444  
Fax. 1 (787) 758-9053

25. Luis A. Perez  
Chairman Rating Committee  
P.O. Box 6885  
Caguas, PR 00725  
Tel. 1 (787) 765-4444  
Fax. 1 (787) 758-9053

### Ratings Committee

1. Luis Perez  
(Chairman)
2. Gordon Volkman  
(Advisor)
3. Francisco Valcárcel, Esq.  
(Ex-Officio)

### Ratings Advisor

1. Jorge Molina
2. Mark Reels
3. Charles Giles
4. José Sánchez
5. Jose "Chegui" Torres

### Championship Committee

1. Luis Batista Salas, Esq.  
(Chairman)
2. James Resnick  
(Vice-Chairman)
3. Richard DeCuir  
(Member)
4. Francisco Valcárcel, Esq.  
(Ex-Officio)

### Complaints & Grievances Committee

1. John Duggan, Esq.  
(Chairman)
2. Luis Batista Salas, Esq.  
(Founder President)
3. Jose "Chegui" Torres  
(Past President)
4. Jacinth Bryan  
(Member)
5. Alberto Rodriguez, Esq.  
(Member)
6. Dr. Carlos Jones  
(Member)

Rankings as of Decemer 31, 2000

(Over 190 lbs.)(Over 86,18 kgs)

**HEAVYWEIGHT  
CHAMPION**

- WLADIMIR KLITSCHKO**  
 1 Vitali Klitschko  
 2 Kirk Johnson  
 3 Larry Donald (NABO)  
 4 Danny Williams (Int-Cont)  
 5 David Izon  
 6 Cliff Etienne  
 7 Chris Byrd  
 8 Lance Whitaker  
 9 David Tua  
 10 Derrick Jefferson  
 11 Aurelio Perez (Latino)  
 12 Oleg Maskaev  
 13 Hasim Rahman  
 14 John Ruiz  
 15 Obed Sullivan

**CHAMPIONS**

**EVANDER HOLYFIELD**

**LENNOX LEWIS**

(168 lbs.)(75,0 kgs)

**SUP. MIDDLEWEIGHT**

**CHAMPION**

**JOE CALZAGHE**

- 1 Mario Veit (Int-Cont)  
 2 Freeman Barr (NABO)  
 3 Andrei Schalikov  
 4 Byron Mitchell  
 5 Dana Rosembat  
 6 Darrin Morris  
 7 James Butler  
 8 Richie Woodhall  
 9 Omar Sheika  
 10 Frank Liles  
 11 Marc Bargerro (PABA)  
 12 Syd Vanderpool  
 13 Mads Larsen  
 14 Jose M. Guerrero  
 15 Vitali Kopitko

**CHAMPIONS**

**BRUNO GIRARD**

**SWEN OTTKE**

(147 lbs.)(66,8 kgs)

**WELTERWEIGHT**

**CHAMPION**

**DANIEL SANTOS**

- 1 Oscar De La Hoya  
 2 Michael Trabant (Int-Cont)  
 3 Cory Spinks (NABO)  
 4 Nicolas Cervera  
 5 Antonio Margarito  
 6 Thomas Dangaard  
 7 Kofi Jantuah  
 8 Ricardo Mayorga  
 9 Michele Piccirillo  
 10 Alessandro Duran  
 11 Sergio Martinez (Latino)  
 12 Akhmed Kotiev  
 13 Niel Sinclair  
 14 James Page  
 15 Ruben Varon

**CHAMPIONS**

**JAMES PAGE**

**VACANT**

(190 lbs.)(86,18 kgs.)

**JR. HEAVYWEIGHT  
CHAMPION**

- JOHNNY NELSON**  
 1 Marcelo Dominguez  
 2 Carl Thompson  
 3 Vincenzo Cantatore  
 4 Jesper Kristiansen (Int-Cont)  
 5 Ezsra Sellers (NABO)  
 6 Louis Azille  
 7 Valery Vikhor  
 8 Torsten May  
 9 Arthur Williams  
 10 George Arias  
 11 Alexander Gourov  
 12 James Toney  
 13 Ralph Rocchigiani  
 14 Fabrice Tiozzo  
 15 Imamu Mayfield

**CHAMPIONS**

**VIRGIL HILL**

**VASSILY JIROV**

(160 lbs.)(72,58 kgs.)

**MIDDLEWEIGHT**

**CHAMPION**

**ARMAND KRAJNC**

- 1 Howard Eastman  
 2 Erland Betare (EBU)  
 3 Robert Allen  
 4 Andras Galfi (Int-Cont)  
 5 Bert Schenk  
 6 Julio Cesar Vazquez  
 7 Carl Daniels  
 8 Paulo Roberto  
 9 Francisco Galvez  
 10 David Reid  
 11 Hector J. Velazco (Latino)  
 12 Antwun Echols  
 13 Brian Barbosa  
 14 Julio Cesar Green  
 15 Mikkel Kessler

**CHAMPIONS**

**WILLIAMS JOPPY**

**BERNARD HOPKINS**

(140 lbs.)(63,50 kgs)

**JR. WELTERWEIGHT**

**CHAMPION**

**ENER JULIO**

- 1 Gianluca Branco  
 2 Oktay Urkal (EBU)  
 3 Richard Hatton (Int-Cont)  
 4 Randall Bailey  
 5 Hector Camacho, Jr.  
 6 Ricky Quiles  
 7 David Sample  
 8 Antonio Mesquita  
 9 Diobelis hurtado  
 10 Jason Rowland  
 11 Felix Flores (NABO)  
 12 John John Molina  
 13 DeMarcus Corley  
 14 Antonio Diaz  
 15 Jose Manuel Berdonce

**CHAMPIONS**

**SHARMBIA MITCHEL**

**ZAB JAUDAH**

(175 lbs.)(79,38 kgs.)

**LT. HEAVYWEIGHT  
CHAMPION**

- DARIUSZ MICHALCZEWSKI**  
 1 Tomas Ulrich (Int-Cont)  
 2 Glen Kelly  
 3 Clinton Woods  
 4 Julian Letterlough (NABO)  
 5 Lincoln Carter  
 6 Julio Gonzalez  
 7 Chris Johnson  
 8 Derrick Harmon  
 9 Alejandro Lakatus (Latino)  
 10 Richard Hall  
 11 Eric Harding  
 12 Gabriel Hernandez  
 13 Reggie Johnson  
 14 Kady King  
 15 Jean Marc Morneck

**CHAMPIONS**

**ROY JONES**

**ROY JONES**

(154 lbs.)(69,85 kgs.)

**JR. MIDDLEWEIGHT**

**CHAMPION**

**HARRY SIMON**

- 1 Anthony Farnell (Int-Cont)  
 2 Winky Wright  
 3 Roman Karmazin  
 4 Wayne Alexander  
 5 Fernando Vargas  
 6 Ike Quartey  
 7 Michael Rask  
 8 Yory Boy Campas  
 9 Fathi Missaoui (NABO)  
 10 Francisco Mora (Latino)  
 11 Nicky Martinez  
 12 Oba Carr  
 13 Jose Flores  
 14 Emmett Linton  
 15 Ariel Chavez (Latino)

**CHAMPIONS**

**FELIX TRINIDAD**

**FELIX TRINIDAD**

(135 lbs.)(61,24 kgs.)

**LIGHTWEIGHT**

**CHAMPION**

**ARTUR GRIGORIAN**

- 1 Juan "Golo" Gomez (NABO)  
 2 Xuxa Do Nascimento  
 3 Julien Lorcy  
 4 Bobby Vanzie  
 5 Juan Lazcano  
 6 Darios Esalas  
 7 Djamel Lifa  
 8 Antonio Pitalua  
 9 Sandro Cassamonica  
 10 Alex Trujillo  
 11 Alberto Sicurella  
 12 Angel Manfredy  
 13 Raul Balbi  
 14 Stevie Johnston  
 15 Angel Jose Perez

**CHAMPIONS**

**TAKANORI HATAKEYAMA**

**PAUL SPADAFORA**

- POL**  
**GER**  
**AUST**  
**GB**  
**USA**  
**USA**  
**MEX**  
**CAN**  
**USA**  
**SPN**  
**USA**  
**USA**  
**DR**  
**USA**  
**USA**  
**FRA**

**WBA**  
**IBF**

- NAM**  
**GB**  
**USA**  
**RUS**  
**GB**  
**USA**  
**GHA**  
**DEN**  
**MEX**  
**CAN**  
**ARG**  
**USA**  
**USA**  
**MEX**  
**USA**  
**ARG**

**WBA**  
**IBF**

- UZB**  
**PR**  
**BRA**  
**FRA**  
**GB**  
**USA**  
**COL**  
**FRA**  
**COL**  
**ITA**  
**PR**  
**ARG**  
**USA**  
**ARG**  
**USA**  
**SPN**

**WBA**  
**IBF**

(130 lbs.) (58,97 kgs.)

**JR. LIGHTWEIGHT  
CHAMPION**

**ACELINO FREITAS**

- 1 Michael Gomez (Int-Cont)
- 2 Daniel Attah (NABO)
- 3 Dennis Holback (EBU)
- 4 Jorge Barrios
- 5 Anatoly Alexandrov
- 6 Ariel Nistal
- 7 Luis Tyson Navarro
- 8 Steve Murray
- 9 Carlos Hernandez
- 10 Orlando Soto
- 11 Arnulfo Castillo
- 12 Antonio Ramirez
- 13 Jesus Chavez
- 14 John Brown
- 15 Jong Kwon Baek

**CHAMPIONS**

**JOEL CASSAMAYOR  
STEVE FORBES**

(118 lbs.) (53,52 kgs.)

**BANTAMWEIGHT  
CHAMPION**

**MAURICIO MARTINEZ**

- 1 Johnny Bredahl
- 2 Dario Azuaga
- 3 Alexander Yagupov
- 4 Lester Fuentes
- 5 Alejandro Estrada
- 6 Eliecer Julio
- 7 Adan Vargas
- 8 Rafael Marquez
- 9 Fahsung 3k Batery
- 10 Julio Gamboa
- 11 Jorge D. Espindola (Latino)
- 12 Esham Pickering
- 13 Gerardo Espinoza
- 14 Ricardo Barajas
- 15 Cuauhtemoc Gomez

**CHAMPIONS**

**PAUL AYALA  
TIM AUSTIN**

(108 lbs.) (48,99 kgs.)

**JR. FLYWEIGHT  
CHAMPION**

**VACANT**

- 1 Andy Tabanas (Asia-Pacific)
- 2 Fahian Sakkreerin
- 3 Luis Lazarte
- 4 Rosendo Alvarez
- 5 Hugo Cazarez
- 6 Nelson Dieppa
- 7 Everado Morales
- 8 Robert Leyva (NABO)
- 9 Felix Machado
- 10 John A. Molina
- 11 Victor Burgos
- 12 Celso Danggod
- 13 Gilberto Keb
- 14 Domingo Guillen
- 15 William De Sousa

**CHAMPIONS**

**BEIBIS MENDOZA  
RICARDO LOPEZ**

(126 lbs.) (57,15 kgs.)

**FEATHERWEIGHT  
CHAMPION**

**BRA**

**VACANT**

- 1 Naseem Hamed
- 2 Koko Kovacs (EBU)
- 3 Antonio "Chelo" Diaz
- 4 Philippe Ndou
- 5 Pablo Chacon (Latino)
- 6 Juan M. Marquez
- 7 Daniel Seda (NABO)
- 8 Enrique Sanchez
- 9 Nana Konadu
- 10 Victor Polo
- 11 Gary Thornhill
- 12 Angel Vaquez
- 13 Freddie Norwood
- 14 Cassius Baloyi
- 15 Manuel Calvo Villahoz

**CHAMPIONS**

**WBA**

**DERRICK GAINER**

**IBF**

**MBULELO BOTILE**

(115 lbs.) (52,15 kgs.)

**JR. BANTAMWEIGHT  
CHAMPION**

**PAN**

**ADONIS RIVAS**

- 1 Vernie Torres (Int-Cont)
- 2 Pedro Alcazar
- 3 Diego Morales
- 4 Luis Bolaño
- 5 Jorge Otero (Latino)
- 6 Mzukisi Sikali
- 7 Joel Luna Zarate
- 8 Jesus Rojas
- 9 Sergio Pérez
- 10 Luigi Castiglione
- 11 Luis Rolón (NABO)
- 12 Pedro Morquecho
- 13 Martin Castillo
- 14 Mauricio Pastrana
- 15 Jespen Jensen

**CHAMPIONS**

**WBA**

**LEO GAMEZ**

**IBF**

**FELIX MACHADO**

(105 lbs.) (47,63 kgs.)

**MINI-FLYWEIGHT  
CHAMPION**

**KERMIN GUARDIA**

- 1 Juan Alfonso Keb
- 2 Sizwe Sinyabi (Int-Cont)
- 3 Saman Sor Jaturong
- 4 Eduardo Marquez
- 5 Daniel Reyes
- 6 Yura Dima
- 7 Jairo Arango
- 8 Kim Ki Hwan
- 9 Lindi Memani
- 10 Noel Arambulet
- 11 Surachai Ringboy
- 12 Rathanaphol Sor Vorapi
- 13 Wandee Singwanha
- 14 Daniel Reyes
- 15 Jose Garcia

**CHAMPIONS**

**WBA**

**KEITARO HOSHINO**

**IBF**

**ZOLANI PETELO**

(122 lbs.) (55,34 kgs.)

**JR. FEATHERWEIGHT  
CHAMPION**

**MARCO A. BARRERA**

- 1 Agapito Sánchez
- 2 Danny Romero (NABO)
- 3 Jorge Monsalvo (Latino)
- 4 Johnny Tapia
- 5 Israel Vazquez
- 6 Marcos Licona
- 7 Nestor Garza
- 8 Michael Brodie
- 9 Harold Grey
- 10 Gavin Rees (Int-Cont)
- 11 Jesús Salud
- 12 Fahprakorb Rakkiatgym
- 13 Nedal Hussein
- 14 Jose Valbuena
- 15 Vladislav Antonov

**CHAMPIONS**

**WBA**

**CLARENCE ADAMS**

**IBF**

**BENEDIT LEDWABA**

(112 lbs.) (50,80 kgs.)

**FLYWEIGHT  
CHAMPION**

**NIC**

**FERNANDO MONTIEL**

- 1 Zoltan Lunka
- 2 Alejandro Montiel
- 3 Jair Jimenez
- 4 Alexander Mahmutov
- 5 Hussein Hussein
- 6 Jason Booth
- 7 Damean Kelly
- 8 José H. Lagos
- 9 Isidro Garcia
- 10 David Guerault
- 11 Ian Napa
- 12 Reynaldo Hurtado
- 13 Alexander Muñoz
- 14 Chatchai Dutchboygym
- 15 Sorpinchai Pisnurachank

**CHAMPIONS**

**WBA**

**ERIC MOREL**

**IBF**

**IRENE PACHECO**

**BOXER OF THE MONTH**

**COL**

**MEX**

**SA**

**THAI**

**NIC**

**COL**

**MGL**

**PAN**

**PRK**

**SA**

**VEN**

**THA**

**THAI**

**KOR**

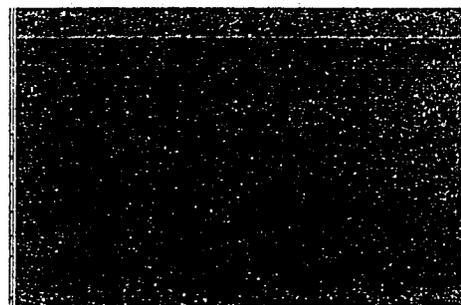
**COL**

**COL**

**COL**

**WBA**

**IBF**



***Fernando Montiel***

**FLYWEIGHT**

**Champion -MEX**

## Heavyweights

**Champion:** Wladimir Klitschko (35-1) -UKR- Defeated Chris Byrd (31-2) with a twelve round unanimous decision to win the WBO Heavyweight Championship on October 14.

1 - Vitali Klitschko (28-1) - UKR - Decisioned previously undefeated Timo Hoffman (21-1) on the 25th of November.

2 - Kirk Johnson (30-0-1) - CAN - Last fought Oleg Maskaev (KO 4) on October 7.

3 - Larry Donald (38-1-2) - USA - NABO Champion. Fought to a draw against Obed Sullivan (36-7-2) on November 28.

4 - Danny Williams (23-1) - GB - WBO Intercontinental Champion.

5 - David Izon (25-3) - NIG - Knocked out Mike Sedillo on October 20 (TKO 3).

6 - Clifford Etienne (19-0) - USA - Defeated Lawrence Clay Bell(12-1) on November 11.

7 - Chris Byrd (31-2) - USA - Former WBO Heavyweight Champion. Lost his championship to Wladimir Klitschko via a 12 round unanimous decision on October 14.

8 - Lance Whitaker (24-1-1) - USA - Defeated Robert Davis (22-1) on October seven (TKO 2).

9 - David Tua (37-2) - NZ - Lost to Lennox Lewis on November 11.

10 - Derrick Jefferson (23-2-1) - USA - Defeated Marcus Johnson with a first round TKO on November 4.

11 - Aurelio Perez (20-2) - CUB -WBO Latino Champion. Defeated Ivan A. Rosa on Nov. 16. Erroneously ranked 10th as of November 30. According to Derrick Jefferson's record, and quality of opposition, he deserves to be tenth in the rankings.

12 - Oleg Maskaev (21-3-0) - UKR - Last fought on October 7 against Kirk Johnson (TKOby 4).

13 - Hasim Rahman (34-2) - USA - Defeated Frankie Swindell (TKO 7) on August 4.

14 - John Ruiz (36-4) - PR - Lost a close decision to Evander Holyfield (37-4-1) on August 12.

15 - Obed Sullivan (36-7-2) - USA - Fought Larry Donald (38-1-2) to a twelve round draw on November 28.

### **Junior Heavyweight**

**Champion:** Johnny Nelson (38-12-1) - GB - Defeated Adam Watt (14-3) via a TKO in round five on October 7.

1 - Marcelo Dominguez (30-3-1) - ARG - Won a ten round decision over George Arias (28-3) on November 4.

2 - Carl Thompson (27-5) - GB - Former WBO Junior Heavyweight Champion. Rises from fifth to second after knocking out Alexei Ilin (25-4) in two rounds on September 25.

3 - Vincenzo Cantatore (23-2) - ITA - Won a first round TKO versus Rogerio Lobo (24-4) on December 26, 2000.

4 - Jesper Kristiansen (16-1) - DEN - WBO Intercontinental Champion. Defeated Asmir Vojnovic (20-4-1) on November 24. Erroneously placed third in the November rankings.

5 - Ezra Sellers (22-3-1) - USA - Former NABO Champion. Last fought on July 29, 2000. Lost his NABO title for failure to defend it, and loses his mandatory challenger status due to inactivity. According to WBO rankings criteria Sellers, as a regional champion, has some preference in the rankings, but he cannot keep his title, or his No. 1 position in the rankings without fighting. He therefore loses his NABO title, and is dropped from first to fifth in the rankings.

6 - Louis Azille (15-0-2) - USA - Knocked out Saul Montana (33-8) in the first stanza on September 16.

7 - Valery Vikhor (30-8-4) - LAT - PABA Champion. No recent information available.

8 - Torsten May (21-2) - GER - No activity reported.

9 - Arthur Williams (32-5-1) - USA - No information available

10 - George Arias (28-3) - BRA - Former WBO Latino Champion, and current Brazilian Heavyweight champion. Lost a close decision to Marcelo Dominguez (30-3-1) on the fourth of November. Mistakenly removed from the November rankings.

11 - Alexander Gourov (27-2) - RUS - No activity in the month of December.

12 - James Toney (60-4-2) - USA - Former IBF Middleweight champion. Defeated Courtney Butler (20-5-2) with a third round stoppage on the third of November.

13 - Ralph Rocchigiani (50-9-7) - GER - Drops from ninth to thirteenth due to inactivity.

14 - Fabrice Tiozzo (42-2) - FRA - Former IBF Cruiserweight Champion. Lost his title via a TKO in round one versus Virgil Hill (46-3).

15 - Imamu Mayfield - USA -

Former eight ranked Alex Gonzalez (18-1) is removed from the December rankings after agreeing to fight Vassiliy Jirov for the IBF Cruiserweight Title.

### **Light Heavyweight**

**Champion:** Dariusz Michalczewski (43-0) - POL - Successfully defended his title on December 16 with a seventh round TKO victory over formerly ninth ranked Kady King (24-4).

1 - Tomas Ulrich (20-0) - GER - WBO Intercontinental Champion. Decisioned Ali Forbes on Oct. 14.

2 - Glen Kelly (25-0-1) - AUST - Knocked out Billy Lewis in seven rounds on September 7.

3 - Clinton Woods (28-1) - GB - No activity reported in the month of December

4 - Julian Letterlough (15-0-1) - USA - NABO Champion. Defeated Max Heyman(11-3-3) via a sixth round TKO on November 17.

5 - Lincon Carter (22-0) - USA - No recent activity. Last recorded fight was on May 12 of 2000.

6 - Julio Gonzalez (25-0) - MEX - No recent information available.

7 - Chris Johnson (24-1-1) - CAN - No activity reported.

8 - Derrick Harmon (20-1) - USA - No recent activity.

9 - Alejandro Lakatus (12-0-1) - SPA - WBO Latino Champion. Last fought on November 17, vs. Marco A. Duarte (W12). Moves from No.11 to No. 9 after both Kady King (No. 9 last month) and Jorge Castro (No. 10 last month), lose.

10 - Richard Hall (24-2) - USA - No recent activity. Moves from twelfth to tenth after Kady King and Jorge castro lose their respective bouts.

11 - Eric Harding (19-1-1) - USA - Last fought on September 9 vs. Roy Jones Jr. (TKO11)

12 - Reggie Johnson (40-6-1) - USA - No recent information available.

13 - David Telesco (23-3) - USA - No recent information.

14 - José VCalbuena - VEN -

15 - Jean Marc Mormeck (21-2) - FRA - WBA Intercontinental Champion.

Kady King (24-4) - USA - Formerly ranked ninth. Lost by a seventh round TKO in his championship fight against Dariusz Michaelczewski on December 16 and is drooped out of the rankings.

Jorge Castro (115-7-3) - ARG - Former WBA Middleweight Champion. Knocked out in ten rounds by cruiserweight Juan Carlos Gomez (30-0) on December 16, and drops out of the rankings as a result.

### Super Middleweight

**Champion:** Joe Calzaghe (30-0) - GB - Defended his title on December 16 by defeating then second ranked Richie Woodhall (26-3) via a tenth round TKO.

1 - Mario Veit (28-0) - GER - WBO Inter-Continental Champion. Knocked out Erol McDonald (29-11-1) in three rounds on August 12.

2 - Freeman Barr (19-2) - BAH - NABO Champion. Last fought on November 21, against Ricky Ramirez (TKO3).

3 - Andrei Schalikov (38-5-2) - RUS - Fought to a six round draw with Youssef Temsoury (9-10-1) on November 21. Mistakenly switched positions with Freeman Barr on the November rankings.

4 - Byron Mitchell (22-1-1) - USA - Did not fight in December.

5 - Dana Rosenblatt - USA - Last defeated Will McIntyre (24-2) on October 13.

6 - Darrin Morris (27-2-1) - USA - No recent activity.

7 - James Butler (16-1) - USA - No activity reported. After Woodhall drops from second to eight, Butler moves one spot in the rankings.

8 - Richie Woodhall (26-3) - GB - On December 16 lost by a tenth round TKO in his title fight with Champion Joe Calzaghe and drops from number two to number eight in the rankings.

9 - Omar Sheika (21-2) - USA - Defeated Lloyd Bryan (20-5) with a technical knockout on the first round on November 24.

10 - Frank Liles (32-2) - USA - No recent activity reported.

11 - Marc Bargerero (23-7-2) - PABA Champion. Defeated Benny Horra (7-8-1) via an eight round TKO on December 15.

12 - Syd Vanderpool (28-2) - CAN - No recent information.

13 - Mad Larsen (35-1) - DEN - Appears in the rankings after defeating Nick Rupa (33-8-1) via a fourth round TKO on the first of December.

14 - José M. Guerrero (15-0) - SPA -

15 - Vitali Kopitko (18-3) - Appears in the ratings for the first time after defeating Roosevelt Walker (24-6) on December 14.

**Middleweight (160 lbs.)**

**Champion:** Armand Krajnc (24-0) - last fought on October 7, defeating Bert Schenk by Technical Knockout in the sixth round.

- 1 - Howard Eastman (30-0) - Defeated Sam Soliman on September 16. Moves from second to first in the rankings after former No. 1 Brian Barbosa lost to Carl Daniels on December 29.
- 2 - Erland Betare (28-7-2) - EBU Champion. Also moves one up after Barbosa's loss.
- 3 - Robert Allen (27-4) - Also moves up one position. Defeated Ron Weaver (26-6) in his last fight.
- 4 - Andras Galfi (39-6-1) - WBO Intercontinental Champion. Defeated Florian Illie on October 7. Moves from fifth to fourth following Barbosa's defeat.
- 5 - Bert Schenk (23-1) - Lost by TKO in six rounds to Champion Armand Krajnc in his last fight(Oct. 7). As a result of Daniels, defeat of barbosa, Schenk also rises one position.
- 6 - Julio Cesar Vazquez (63-3) - No recent activity reported. .
- 7 - Carl Daniels (47-3-1) - Defeated then NABO Champion and No.1 contender Brian Barbosa (28-5) on December 29 to appear in the ratings.
- 8 - Paulo Roberto (25-1) - Defeated Edwin Murillo on October.
- 9 - Francisco Galvez (19-0-1) - Defeated G. Dovidovas (W8) in his last performance.
- 10 - David Reid (15-1) - Former WBA Junior Middleweight Champion. Won a close decision over veteran Kirino García (28-21-1) on November 26.
- 11 - Hector J. Velazco (19-2-1) - WBO Latino Champion. No recent information.
- 12 - Antwun Echols (24-4-1) - Drops from No. 7 to No. 12 in the rankings after losing to Bernard Hopkins on December 1st.
- 13- Brian Barbosa (28-5) - Former NABO Champion and No.1 ranked contender. Lost to Carl Daniels (47-3-1) on the 29th of December and drops from first to thirteenth in the rankings.
- 14 - Julio Cecar Green - DR - Former WBA Middleweight Champion
- 15 - Mikkel Kessler (19-0) - RUS -

### **Junior Middleweight**

**Champion:** Harry Simon (20-0) - NAM - Successfully defended his crown on September 24 with a majority decision over Mandatory challenger Rodney Jones

- 1 - Anthony Farnell (24-0) - GB - WBO Intercontinental Champion. Defeated Scott Dixon (22-4-2) on November 25 (TKO 7).
- 2 - Winky Wright (41-3) - USA - Former WBO Junior Middleweight Champion. Defeated former titleholder Keith Mullings (16-7-1) on December 16 with a ten round unanimous decision.
- 3 - Roman Karmazin (27-0-1) - RUS - European Boxing Union Champion. No recent activity reported.
- 4 - Wayne Alexander (15-0) - GB - British Champion. No recent information.
- 5 - Fernando Vargas (20-1) - USA - Former IBF Junior Middleweight Champion. Lost to WBA/IBF Champion Felix Trinidad via a TKO in the twelfth round on December 2.
- 6 - Ike Quartey (49-3-1) - Lost a unanimous decision to Fernando Vargas (20-1) in his last fight. Drops one position (from No. 5 to No. 6) due to inactivity.
- 7 - Michael Rask (18-1) - DEN - No recent activity.
- 8 - Luis Ramon "Yori Boy" Campas (76-4) - Defeated Rob Bleakley (77-30-1) via a fourth round TKO on November 19.
- 9 - Fathi Missaoui (11-0) - NABO Champion. Decisioned Andrew Murray (27-6-1) on November 3 and moves up one spot in the rankings.
- 10 - Francisco Mora (30-3) - Rises from eleventh to tenth in the rankings after defeating former WBO Latino Champion Ariel Chavez (41-7-1) with a ninth round TKO on December 15.
- 11 - Nicky Martinez (18-0) - No recent information available.
- 12 - Oba Carr (51-3-1) - USA - Knocked out Agustin Caballero (16-11-1) in six rounds on December 15.
- 13 - José Flores (41-8) - Appears in the rankings after winning a twelve round decision over then sixth ranked Emmett Linton (27-3-1) on December 2.
- 14 - Emmett Linton (27-3-1) - Lost to José Flores (41-8) on December 2 and drops from sixth to fourteenth in the rankings.
- 15 - Ariel Chavez (41-7-1) - ARG - Former WBO Latino Champion. Moves from No. 7 to No. 15 in the rankings, after losing by TKO in nine rounds to Francisco Mora (30-3) on December 15.

### **Welterweight**

**Champion:** Daniel Santos (24-2-1) - Retained his crown by knocking out former seventh ranked Neil Sinclair (19-3) in two rounds on December 16.

1 - Oscar De La Hoya (32-2) - Scheduled to meet Arturo Gatti early this year.

2 - Michael Trabant (32-0) - WBO Intercontinental Champion. Last fought on October 7, vs. R. Ben Chaib (TKO 6).

3 - Cory Spinks (25-1)- NABO Champion. Defeated Luis Vazquez (30-21) on December 15.

4 - Nicolas Cervera (35-2-1) - Defeated Ameth Aranda (14-11) on August.

5 - Antonio Margarito (24-3) - Defeated former champion Frankie Randall (55-8-1) with a TKO in round four on December 10.

6 - Thomas Dangaard (22-0) - Defeated Alessandro Duran (48-11) with a twelve round decision on November 3.

7 - Kofi Jantuah (21-0-1) - Last fought on October 7 defeating Ojay Abrahms (13-24-2) by a TKO in round four.

8 - Ricardo Mayorga (20-3) - Last fought on September 2, decisioning Filiberto Alvarez.

9 - Michele Piccirillo (34-1) -

10 - Alessandro Duran (48-11) - Lost to Thomas Daangard (22-0) on November 3.

11 - Sergio Martinez (19-1-1) - WBO Latino Champion. Rises two positions following Sinclair's and Duran's respective losses.

12 - Akhmed Kotiev (25-1) - No recent information available.

13 - Niel Sinclair (19-3) - Formerly seventh ranked. Drops to thirteenth after losing to Champion Daniel Santos (24-2-1) via a second round knockout on December 16.

14 - James Page (25-3) - Former WBA Welterweight Champion. No recent information.

15 - Ruben Varón

### Junior Welter

**Champion:** Ener Julio (23-2) - Defeated then Champion Randall Bailey (22-1) to win the 140 lb. Championship

- 1 - Gianluca Branco (25-0-1) - Mandatory challenger.
- 2 - Oktay Urkal (27-0) - European Boxing Union Champion. Defeated Gabriel Mapouka (29-4) on October 7.
- 3 - Richard Hatton (21-0) - WBO Intercontinental Champion. Defeated then WBA International Champion Giuseppe Lauri (19-2) with a fifth round TKO on September 23. On October 21 he decisioned John Thaxton (18-6) to win the British 140 lb Championship
- 4 - Randall Bailey (23-1) - Former WBO World Junior Welter Champion. Knocked out Billy Wooten in two rounds on November 21.
- 5 - Hector Camacho Jr. (30-0) - PR - Decisioned Joey Hutchinson (18-2-2) on November 4.
- 6 - Ricky Quiles (30-4-2) - USA - Defeated Mark Suarez (18-2-1) on October 8. Also moves down one slot to open up space to NABO Champion Flores.
- 7 - David Sample (28-6-1) - Former WBO Latino Campion. Last fought on May 6, when he defeated Arthur Cruz.
- 8 - Antonio Mesquita (19-0) - No recent activity.
- 9 - Diobelis Hurtado (37-2-1) - CUB -Knocked out Fray Luis Sierra (14-3) in the first round on October 28.
- 10 - Jason Rowland (25-1) - No recent information.
- 11 - Felix Flores (16-2) - PR - Defeated Isander Lacen (12-14-5) with a seventh round TKO on December 15 to win the vacant NABO Championship.
- 12 - John John Molina (52-6) - PR - Defeated Ben Tackie (21-2) on October 28.
- 13 - Demarcus Corley (20-0) - USA -
- 14 - Antonio Diaz (33-3) - MEX - Lost an over the weight bout on November 5 against welterweight Shane Mosley.
- 15 - Juan Manuel Berdonce

## Lightweight

**Champion:** Arthur Grigorian (31-0) - Defeated Antonio Pitalua (30-2) with a twelve round decision on November 25.

- 1 - Juan Gomez (20-2) - PR - NABO Champion. Defeated Arturo Reyes (19-6) on the second of December (TKO 2).
- 2 - Xuxa Do Nascimento (37-0-1) - No recent activity.
- 3 - Julien Lorcy (45-2-2) - Former WBA and EBU Champion. No recent activity.
- 4 - Bobby Vanzie (20-0-1) - Last fought on October 8 (TKO 8 over L. Hammond).
- 5 - Juan Lazcano (25-2-1) - On August 7 he defeated former champion Jessie James Leija (39-5-2), and on October 7 he knocked out Dorin Spivey (26-2) in the eight round.
- 6 - Darios Esalas (23-0) - Has not fought since decisioning Luis Lizarraga on July 29.
- 7 - Djamel Lifa (34-3-1) - Defeated Christophe Beaurain (TKO 5) on October 28.
- 8 - Antonio Pitalua (30-2) - Has not fought since losing to Champion Arthur Grigorian (31-0) on November 25.
- 9 - Sandro Cassamonica (24-3) - No information available.
- 10 - Alex Trujillo (19-0) - Last fought on October 20, defeating José Juarez with a unanimous ten round decision.
- 11 - Alberto Sicurella (55-2) - Defeated Wilson Galli (26-5-1) on December 16 (W 8).
- 12 - Angel Manfredy (34-5-1) - On December 1st defeated Carlos Ramirez (17-4) with a TKO in round five.
- 13 - Raul Balbi (45-4-1) - Defeated Justo Martinez (17-3) on August 26.
- 14 - Stevie Johnston (30-2-1) - Former WBC Lightweight titleholder. Fought to a twelve round draw with current WBC titleholder José Luis Castillo on September 15.
- 15 - Angel José Pérez (14-1) - SPA -

### **Junior Lightweight**

**Champion:** Acelino Freitas (28-0) - Defeated Daniel Alicea (20-3-1) with a first round TKO on December 16.

1 - Michael Gomez (23-3) - WBO Inter-Continental Champion. Defeated Ian McLeod (11-2-1) on December 11.

2 - Daniel Attah (18-0-1)- NABO Champion. Decisioned tough Keylang Umana (16-3) on December 29.

3 - Dennis Holback (39-1) - EBU Champion. Defeated Larry O'Shields on November 3. Moves from second to third in the rankings following NABO Champion Daniel Attah's impressive victory over Keylang Umana (16-3) on December 29.

4 - Jorge Barrios (31-1) - Decisioned Laureano Ramirez (25-9-2) on December 16.

5 - Anatoly Alexandrov (37-4) - Former WBO World Champion. No recent information.

6 - Ariel Nistal (24-2-4) - WBO Latino Champion. No recent activity.

7 - Luis Tyson Navarro (29-1) - No recent information available.

8 - Steve Murray (15-0) - IBF Intercontinental Lightweight Champion. Decisioned David Kirk on September 23.

9 - Carlos Hernandez (30-2-1) - Stopped Angel Aldama with a third round TKO on Sept. 12.

10 - Orlando Soto (30-4) - No recent information available.

11 - Aurnulfo Castillo (33-1-2) - Previously unranked. Defeated then fifth ranked Fred Neal (16-1-2) with a TKO in round seven on December 17.

12 - Antonio Ramirez (16-2-4) - Drops from ninth in the November rankings, to twelfth in the December rankings, due to inactivity.

13 - Fred Neal (16-1-2) - Stopped Julio Alvarez (23-7-1) with a third round TKO on October 29, but lost via a seventh round TKO in his most recent appearance, December 17, versus unranked Aurnulfo Castillo (33-1-2), and he is moved from fifth in the November rankings, to thirteenth in the December rankings.

14 - Jesus Chavez (30-1) - No recent activity reported.

15 - Jong Kwon Baek (21-1-1) - No information available.

## Featherweight

### Champion: Vacant

- 1 - Naseem Hamed (35-0) - Former Undisputed Featherweight Champion. Scheduled to meet Junior Featherweight Champion Marco Antonio Barrera (52-3) early this year.
- 2 - Koko Kovacs (19-0) - EBU Champion. Knocked out Augustin Lorenzo (25-9-2) in the first round on October 14.
- 3 - Antonio "Chelo" Diaz (21-1) - Defeated Aldo Valtierra (17-5) on August 13 of 2000.
- 4 - Philippe Ndou (22-1) - Defeated Jesus Zatarin (21-2-2) with a TKO on the tenth round on December 15.
- 5 - Pablo Chacón (38-2) - WBO Latino Champion. Won a third round TKO over Sergio Rafael Liendo (57-16-3) on the 16th of December and moves from No. 6 to No. 5.
- 6 - Juan Manuel Marquez (33-2) - Last fought on October 22 when he knocked out Reynante Jamili (43-7) in the third round. He moves down one position after WBO Latino Champion Pablo Chacón's dominating performance versus Sergio Rafael Liendo (57-16-3).
- 7 - Daniel Seda - NABO Champion. Knocked out former champion Daniel "La Cobra" Jimenez (27-10-1) in nine rounds on November 11.
- 8 - Enrique Sanchez (28-1-1) - Knocked out Juan Polo-Perez (44-24-4) in four rounds on Oct. 8.
- 9 - Nana Konadu (41-4-1) - Defeated Amador Vazquez (13-8-5) with a fifth round knockout on December 2.
- 10 - Victor Polo (29-2) - Defeated Angel Vazquez (21-1) on October 20.
- 11 - Gary Thornhill (20-2-1) - Drops from ninth to eleventh in the rankings due to inactivity.
- 12 - Angel Vazquez (21-1) - Lost a twelve round decision to Victor Polo on October 20.
- 13 - Freddie Norwood (37-1-1) - Former WBA Featherweight Champion. Lost to Derrick Gainer (36-5) on September 9(TKO 11).
- 14 - Cassius Baloyi (24-0) - No information available
- 15 - Manuel Cavo Villahoz (31-4-1) -

## Junior Featherweight

**Champion:** Marco Antonio Barrera (52-3) - Defeated former No. 2 ranked Jesus Salud (62-10) by way of a sixth round TKO on December 1st.

- 1 - Agapito Sánchez (32-7-1) - Defeated Juan C. Ramirez (21-3) on August 19.
- 2 - Danny Romero (41-3-1) - NABO Champion. Defeated Arman Pedimonte (12-6-1) with a TKO in the fourth round on November 25.
- 3 - Jorge Monsalvo (21-1)- WBO Latino Champion. Won by TKO on January 13, 2001.
- 4 - Johnny Tapia - Two time WBO champion, and former WBA champion is coming of a controversial loss to Paulie Ayala in an over the weight bout. Voluntarily gave up his Bantamweight tittle to fight in the Junior Featherweight division.
- 5 - Israel Vazquez (28-2) - Knocked out Eddie Saenz (17-10-1) in two rounds on October 27.
- 6 - Marcos Licona (17-1-1) - Former NABO Champion. No activity reported.
- 7 - Nestor Garza (38-2) - Former WBA Champion. Has not fought recently.
- 8 - Michael Brodie (29-1) - Former EBU Champion. No recent activity.
- 9 - Harold Grey (23-2) - No information available
- 10 - Gavin Rees (9-0) - WBO Intercontinental Champion. Knocked out Steve Henley in one round on November 13.
- 11 - Jesus Salud (62-10) - Formerly ranked second, moves down to number eleventh after losing by a sixth round TKO to Champion Marco Antonio Barrera on December first..
- 12 - Fahprakorb Rakkiatgym - No information available.
- 13 - Nedal Hussein (19-1) - No activity reported.
- 14 - José Luis Valbuena
- 15 - Vladislav Anotov (29-1)

## **Bantamweight**

**Champion:** Mauricio Martinez (19-3-1) - Defeated Esham Pickering (17-2) via a first round TKO on December 16.

1 - Johnny Bredhal (48-2) - Defeated Leonardo Gutierrez (21-18) with an eight round decision on November 3 and Alexandre Silva (17-3) with a fifth round TKO on December 1st.

2 - Dario Azuaga (46-1-2) - Former WBO Latino Champion. No recent information.

3 - Alexander Yagupov (35-5-1) - No activity reported.

4 - Lester Fuentes (11-1) - Former NABO Champion. Lost in a spectacular fight to Champion Mauricio Martinez on September 4.

5 - Alejandro Estrada (21-1-3) - No recent information.

6 - Eliecer Julio (42-2) - Former WBO Bantamweight Champion. Has not been active recently.

7 - Adan Vargas (35-2-1) - Decisioned Ivan Alvarez (17-5) on December 3

8 - Rafael Marquez (21-3) - Last fought against Genaro Garcia (23-3) losing via a second round knockout.

9 - Fashung 3K Battery (26-6) - No information available.

10 - Julio Gamboa - No information available.

11 - Jorge D. Espindola (9-2-3) - WBO Latino Champion. Decisioned Pedro Javier Torres on November 17.

12 - Esham Pickering - Lost to Champion Mauricio Martinez (19-3-1) on December 16 and drops from No. 5 to No. 12 in the rankings.

13 - Gerardo Espinoza - Number one in the NABO rankings.

14 - Ricardo Barajas (21-1-1) - No recent activity.

15 - Cuauhtemoc Gomez - (48-7) - MEX - No recent information.

## Flyweight

**Champion:** Fernando Montiel (18-0) - Knocked out then Champion Isidro García (21-2-1) in seven rounds to win the Championship on December 15.

- 1 - Zoltan Lunka (20-1) - Mandatory challenger for new World Champion Fernando Montiel (18-0).
- 2 - Alejandro Montiel (45-3) - Decisioned José Laureano (18-6-1) on December 9.
- 3 - Jair Jimenez (12-0) - Last fought on July 24 (TKO 4 over I. Saitculov). Lowered one position in the rankings due to inactivity and because of Alejandro Montiel's victory over José Laureano on November 9.
- 4 - Alexander Mahmutov (33-6) - European Boxing Union Champion. Decisioned David Girault (32-7) on December 9 and rises to fourth in the rankings.
- 5 - Hussein Hussein (13-0) - Knocked out Sean Green (9-6) in the first round.
- 6 - Jason Booth (19-1) - Won a twelve round decision over eleventh ranked Ian Napa (8-1) on November 13.
- 7 - Damean Kelly (14-1) - Last fought on September 30.
- 8 - José H. Lagos (22-2-2) - No recent information available.
- 9 - Isidro García (21-2-1) - Lost the Championship to Fernando Montiel (18-0) on December 15. Drops to ninth position following this loss.
- 10 - David Guerault (32-7) - Drops to tenth in this month rankings after losing to EBU Champion Alexander Mahmutov (33-6) on December 9.
- 11 - Ian Napa (8-1) - Lost for the first time against sixth ranked Jason Booth on Nov. 13.
- 12 - Reynaldo Hurtado (28-4-1) - No recent activity reported.
- 13 - Alexander Muñoz (16-0) - No recent information.
- 14 - Chatchai Dutchboygym (36-2) - No information available.
- 15 - Sorpinchai Pisnurachank (20-2) - No recent information.

## Junior Flyweight

**Champion:** Vacant

1 - Andy Tabanas (36-4-1) - Asia Pacific Champion. Mandatory challenger for the vacant Championship.

2 - Fahlan Sakkreein (40-2-1) - No information available.

3 - Luis Lazarte (19-2) - Drops from fourth in the rankings to seventh for inactivity.

4 - Rosendo Alvarez (28-2-1) - Advances from seventh to fourth in the rankings after knocking out Cipriano Landa (29-11) in two rounds on December 8.

5 - Hugo Cazarez - No information available.

6 - Nelson Dieppa (19-2-1) - Defeated Julio Coronel (19-16-1) on November 28.

7 - Everado Morales (17-6-2) - No activity reported.

8 - Robert Leyva (18-0) - Defeated then second ranked Victor Burgos with a seventh round TKO on December 4.

9 - Felix Machado (20-3) - Defeated William De Sousa (12-1-3) with a third round TKO on December 16.

10 - John A. Molina - No information available.

11 - Victor Burgos (28-6-2) - Former NABO Champion. Lost to Robert Leyva (18-0) via a TKO in the seventh round on December 4 and drops from second to eleventh in the rankings.

12 - Celso Danggod (29-9-9) - Last fought on June of 2000.

13 - Gilberto Keb - No recent information.

14 - Domingo Guillen - No information available.

15 - William De Sousa (12-2-1) - Drops from ninth to fifteenth in the rankings after suffering a third round TKO at the hands of Felix Machado (20-3) on December 16.

## Mini-Flyweight

**Champion:** Kermin Guardia (32-2) - Last fought on October of 1999.

- 1 - Juan Alfonso Keb (22-4-1) - Mandatory challenger for Kermin Guardia.
- 2 - Sizwe Sinyabi - WBO Inter-Continental Champion. No recent information available.
- 3 - Saman Sor Jaturong (15-0) - Last fought on February of 2000.
- 4 - Eduardo Marquez - (20-1) - No recent informaton available.
- 5 - Daniel Reyes (24-0) - No current information.
- 6 - Yura Dima (5-1) - No recent activity.
- 7 - Jairo Arango (7-1) - Defeated Domingo Guillen in his last fight.
- 8 - Kim Ki Hwan - No information available.
- 9 - Lindi Memani (25-7-3) - No activity reported.
- 10 - Noel Arambulet (12-2-1) - Former WBA Champion. No recent activity..
- 11 - Surachai Ringboy (13-0-1) - No current information
- 12 - Rathanaphol Sor Vorapin (38-6-1) - Lost to Ricardo "Finiño" Lopez via a third round TKO on December 2, 2000.
- 13 - Wandee Singwanha (25-4) - No recent activity.
- 14 - Daniel Reyes (24-0) - No current information.
- 15 - José García (23-5-1) - No recent activity reported.

Nombres de boxeadores y razones de su movimiento en los rankings  
*Subject to approval*

**Heavyweights**

**Aurelio Perez** - Heavyweight - You were erroneously ranked tenth in the World Boxing Organization heavyweight rankings as of November 30. According to the records, and the quality of opposition, Derrick Jefferson deserves the tenth position in the rankings. This error has been corrected in the rankings of December.

**Junior Heavyweight**

**Ezra Sellers** - Junior Heavyweight - You did not defend your NABO title after obtaining it on April 1, 2000, and you did not respond to any of the title defense notices sent to you by Mr. Mark E. Reels, Executive Director of the NABO. Therefore the NABO Cruiserweight Title was declared vacant. Also, your last fight was on July 29, 2000 and because of your inactivity over the last five months, you have been moved from first to fifth in the WBO Junior Heavyweight rankings, as of December 31, 2000.

**Jesper Kristiansen** - Junior Heavyweight - Due to a clerical error you were mistakenly placed third in the November rankings. This error has been corrected and you now hold the fourth place in the December rankings.

**Alex Gonzalez** - You have been removed from the ranking as of December 30, 2000, after agreeing to fight for the IBF Cruiserweight Title against Vassiliy Jirov. Good luck.

**Ralph Rocchigiani** - Junior Heavyweight - You were moved from No. 9 in the November rankings, to No. 13 in the December rankings due to inactivity on your part.

**Light Heavyweight**

**Lincon Carter** - Light Heavyweight - You were lowered from third in the rankings of October 31, to fifth in the rankings of November 30, due to the lack of activity on your part. Your last recorded fight was on May 12 of 2000.

Nombres de boxeadores y razones de su movimiento en los rankings  
*Subject to approval*

**Kady King** - Light Heavyweight - You have been moved from ninth in the November rankings, to tenth in the December rankings after your loss to Champion Dariuzs Michalczewski on December 16.

**Jorge "Locomotora" Castro** - Light Heavyweight - Following your loss to Cruiserweight Juan Carlos Gomez on December 10th, you were dropped from No.10 in the November rankings, to No. 12 in the December rankings.

**Super Middleweight**

**Richie Woodhall** - Super Middleweight - Following your unsuccessful attempt to defeat Champion Joe Calzaghe on December 16, you have been dropped from second in the November rankings, to eighth in the December rankings.

**Andrei Schalikov** - Super Middleweight - On the November rankings you were mistakenly placed over Freeman Barr. The error has been corrected in the December rankings, where you hold your original third place.

**Middleweight**

**Antwun Echols** - Middleweight - You have been lowered from seventh in the November rankings to twelfth in the December rankings after losing to IBF Middleweight Champion Bernard Hopkins.

**Brian Barbosa** - Middleweight - Your position in the rankings has been changed from first in the November rankings, to thirteenth in the December rankings, following your loss to Carl Daniels on December 29.

**Junior Middleweight**

**Ike Quartey** - Junior Middleweight - You were dropped from fifth to sixth in the rankings as of December 31, 2000, due to your lack of activity in the ring.

**Emmett Linton** - Junior Middleweight - You have been dropped to/from the rankings following your loss to José Flores on December 2.

Nombres de boxeadores y razones de su movimiento en los rankings  
*Subject to approval*

**Welterweight**

**Neil Sinclair** - Welterweight - You have been moved from seventh in the November rankings, to thirteenth in the December rankings, following your loss to welterweight Champion Daniel Santos.

**Lightweight**

**Neil Sinclair** - Lightweight - After unsuccessfully challenging Champion Arthur Gregorian on November 25, you have been moved from first, to eight place in the November rankings.

**Junior Lightweight**

**Dennis Holback** - Junior Lightweight - You were moved from second to third in the WBO world junior lightweight rankings after NABO Champion Daniel Attah's impressive victory over tough opponent Keylang Umana on December 29.

**Fred Neal** - Junior Lightweight - Your WBO world junior lightweight ranking has been changed following your loss to unranked Aurnulfo Castillo on December 17. Whereas you were ranked fifth in the November rankings, you are now placed thirteenth in the December edition of such rankings.

**Antonio Ramirez** - Junior Lightweight - You have been moved from ninth to twelfth in the December WBO world junior lightweight rankings, due to inactivity on your part.

**Featherweight**

**Juan Manuel Marquez** - Featherweight - Your position in the WBO featherweight monthly rankings has been changed. After NABO Champion Julio Pablo Chacón's dominant performance against Sergio Rafael Liendo (57-16-3) on December 16, you have been moved from fifth in the November rankings, to sixth in the December rankings.

**Gary Thornhill** - Featherweight - Due to inactivity, your position in the WBO world featherweight rankings has been moved from ninth to eleventh as of December 31, 2000.

Nombres de boxeadores y razones de su movimiento en los rankings  
*Subject to approval*

**Angel Vazquez** - We hereby inform you that your place as the second ranked featherweight in the WBO Monthly Rankings has been changed after your loss to Victor Polo on October 20. As of October 31, 2000 you have been ranked twelfth.

**Junior Featherweight**

**Jesus Salud** - Junior Featherweight - You have been moved from second to eleventh in the WBO Monthly Rankings as a result of your loss to Champion Marco Antonio Barrera on December 1st, 2000.

**Bantamweight**

**Jorge D. Espindola** - Bantamweight - Because of a clerical error, you were mistakenly placed ninth in the November edition of the WBO Monthly Rankings. This slip has been rectified, and you are now correctly ranked eleventh in the December rankings.

**Esham Pickering** - Bantamweight - Following your loss to Champion Mauricio Martinez on December 16, you have been moved from fifth to twelfth in the WBO world Bantamweight Rankigs as of December 31, 2000.

**Junior Bantamweight**

**Jesper Jensen** - Junior Bantamweight - You have been moved from the tenth position to the fifteenth position in the WBO world junior bantamweight rankings after your loss to then unranked Luigi Castiglione on October 6.

**Flyweight**

**Jair Jimenez** - Flyweight - You have been moved from second to third in the WBO monthly rankings due to inactivity (your last recorded fight was on July 24, 2000) and because of Alejandro Montiel's solid victory over José Laureano on December 9.

Nombres de boxeadores y razones de su movimiento en los rankings  
*Subject to approval*

**David Guerault** - Flyweight - Your position in the WBO monthly rankings has been changed after your loss to Alexander Mahmutov on December 9. You have been lowered from third in the November rankings, to tenth in the December rankings.

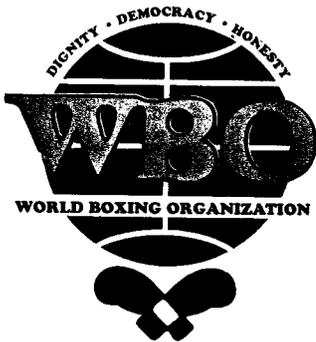
**Junior Flyweight**

**Victor Burgos** - Junior Flyweight - You have been moved from second to eleventh in the WBO monthly rankings as a result of your seventh round TKO loss on December 4 versus Robert Leyva (18-0).

**William de Sousa** - Junior Flyweight - Your position in the WBO Junior Flyweight Monthly rankings has changed because of your third round TKO loss to Felix Machado on December 16. You were dropped from ninth to fifteenth as of December 31, 2000.

**Mini-Flyweight**

**Rathanaphol Sor Vorapin** - Mini-Flyweight - As of December 31, 2000, you have been lowered from eight to twelfth in the WBO monthly rankings because of your TKO loss to Ricardo "Finito" Lopez on December 2, 2000.



# WORLD BOXING ORGANIZATION

January 22, 2001

Donald S. Clark  
Secretary, Federal Trade Commission  
600 Pennsylvania Ave. NW  
Washington, DC 20580

**RE: Officials who vote on the ratings of the boxers.**

Dear Mr. Sirb:

W.B.O. Officials who vote in the ratings of the boxers are:

1. Luis A. Perez  
Chairman Ratings Committee  
P.O. Box 6885  
Caguas, PR 00725  
Tel. 1 (787) 765-4444  
Fax. 1 (787) 758-9053
2. Gordon Volkman  
Fourth Vice-President  
538 Iroquois Dr.  
Aurora, IL 60506  
Tel. 1 (630) 896-2975  
Fax. 1 (630) 896-3494
3. Francisco Valcarcel, Esq.  
President  
57 Borinquena, Santa Rita  
San Juan, PR 00925  
Tel. 1 (787) 765-7542  
Fax. 1 (787) 765-4226

**\*\* W.B.O. Regional Vice-President and Past President as Advisors of the Rating Committee (See Executive Committee Members lists)**



## WORLD BOXING ORGANIZATION

**TO: ALL MEMBERS**

**FROM: LUIS PEREZ, CHARIMAN RATING COMMITTEE**

**DATE: DECEMBER 16, 1999**

**SUBJECT: FACTORS TO BE TAKEN INTO ACCOUNT IN ORDER TO CLASSIFY FIGHTERS IN A FAIR MANNER**

1. A positive professional record with special emphasis on a boxer recent activities.
2. A positive amateur record with special emphasis medals obtained in international and Olympic tournaments.
3. A regional title in our NABO (North American Boxing Organization), Int-Cont. (Intercontinental) and Latino (Latin-America) areas.
4. Quality of competition.
5. Frequency of competition.
6. A positive TV exposure
7. Good relationships within community.
8. No drug related problems.



Greg Sirb, President  
116 Pine Street  
Harrisburg, PA 17101  
(717) 787-5720

Rhonda Usley-Herring, Secretary  
P.O. Box 180  
Trenton, NJ 08625-0180  
(609) 252-0315

Marc Ratnor, Executive Vice President  
355 E. Washington Ave., #1500  
Las Vegas, NV 89101  
(702) 486-2575

Buddy Embarato, Jr., Treasurer  
P.O. Box 13126  
Monroe, LA 71213  
(318) 362-4529

Vice-Presidents

Tim Lockenhoff  
3605 Missouri Blvd.  
Jefferson City, MO 65109  
(573) 751-0243

Karl Milligan  
302 Ackerman Road  
Sevensville, MD 21666  
(410) 643-6775

Tony Russo  
123 Williams Street,  
New York, N.Y. 10008  
(212) 417-5700

Directors

Chairman

Jack Kerns  
521 St. Joseph Lane  
Park Hills, KY 41011  
(606) 491-4973

Region 1

John Burns  
165 Capitol Ave.  
Hartford, CT 06106  
(860) 713-6155

Region 2

John Robertson  
P.O. Box 2116  
Irmo, S.C. 29063  
(803) 708-1485

Region 3

Jake Hall  
1625 N. Post Road  
Indianapolis, IN 46219  
(317) 895-2585

Region 4

Jon Vestal  
10 S. Latah  
Boise, ID 83705  
(208) 334-3888

Region 5

Rob Lynch  
1424 Howe Ave.,  
Sacramento, CA 95825  
(916) 263-2195

**ASSOCIATION OF BOXING COMMISSIONS**  
**CRITERIA FOR THE RATINGS OF PROFESSIONAL BOXERS**

\*As mandated by federal law -the Muhammad Ali Act-Section-11, the ABC has approved the following ratings criteria that all sanctioning organizations shall follow:

1) Ratings must be solely based on win/loss records, level of competition and activity. Records of any top (10) rated boxer must be verified.

2) No boxer can be rated in more than one division.

3) For a Boxer to be rated in the top (10) and to compete for a world title he/she must have competed in at least (2) ten-round bouts. To stay in the top (10) he/she:

a) must compete at least once during a 12-month period from the time the boxer gets rated and also must compete within (6) pounds of his/her rated weight and;

b) must have competed against another top (15) rated boxer within a (18) month period from the time the boxer gets rated.

A boxer who does not meet this level of competition shall not retain his/her rating. Exceptions can only be made for injuries.

4) If a top (10) rated boxer losses to an un-rated boxer then the rated boxer should be lowered at least one position in the ratings. The un-rated boxer should be considered for a rating somewhere in the top (15).

5) If two boxers, are rated in the top (10) and compete against each other then the following shall apply:

a) If the lower ranked boxer wins then this boxer shall be elevated in the ratings and;

b) The higher rated boxer shall be lowered in the ratings.

**\*\* The above criteria shall take effect immediately\*\***



# WORLD BOXING ORGANIZATION

## PROMOTER'S RECEIPT

Doc. Date: \_\_\_\_\_

\_\_\_\_\_ VS \_\_\_\_\_  
**Champion**  **Challenger**

Date of Fight: \_\_\_\_\_

Place of Fight: \_\_\_\_\_

Promoter: \_\_\_\_\_

**To be Paid by the Promoter**

**3% Champion Purse:**     \$ \_\_\_\_\_     000     \$ \_\_\_\_\_  
 Minimum of \$1,000.00; Maximum \$90,000.00

**3% Challenger's Purse:**     \$ \_\_\_\_\_     000     \$ \_\_\_\_\_  
 Minimum of \$1,000.00; Maximum \$90,000.00

**Promoter's Sanction Fee:**     \$ \_\_\_\_\_  
 Heavyweight division: \$15,000.00  
 All other divisions:  
 \$3,000 if boxer's combined purses do not exceed \$1,000,000.00  
 \$4,000 if boxer's combined purses ranges from \$1,000,001.00 up to \$5,000,000.00  
 \$5,000 if boxer's combined purses is over \$5,000,000.00

**Welfare Fund:**     \$ \_\_\_\_\_  
 \$1,000 if boxer's combined purses do not exceed \$1,000,000.00  
 \$3,000 if boxer's combined purses ranges from \$1,000,001.00 up to \$5,000,000.00  
 \$10,000 if boxer's combined purses is over \$5,000,000.00

**Group Accident Policy:**     \$ \_\_\_\_\_  
 \$750.00 – Policy covers boxer's, supervisor and officials

**Annual Promoter's License: (if not paid)**     \$ \_\_\_\_\_  
 \$1,000 before January 31<sup>st</sup>; \$1,500 thereafter

**Belt**  
 \$750.00 plus shipping & handling     \$ \_\_\_\_\_

**TOTAL**     \$ \_\_\_\_\_



# WORLD BOXING ORGANIZATION

## Officials Fees

**Supervisor** in US \$ \$ \_\_\_\_\_

**Referee** in US \$ \$ \_\_\_\_\_

**Judge** in US \$ \$ \_\_\_\_\_

<b>Total Purses</b>		<b>Referee</b>	<b>Judge</b>
Up to \$250,000	\$	1,600.00	\$ 1,300.00
From \$250,000 to \$1,000,000	\$	2,000.00	\$ 1,600.00
From \$1,000,001 to \$5,000,000	\$	2,800.00	\$ 2,000.00
From \$5,000,001 to \$10,000.00	\$	3,600.00	\$ 2,500.00
Over \$10,000,000	\$	5,000.00	\$ 3,500.00

\_\_\_\_\_  
**SUPERVISOR'S SIGNATURE**

\_\_\_\_\_  
**PROMOTER'S SIGNATURE**

\_\_\_\_\_  
**COMPANY**



# WORLD BOXING ORGANIZATION , INC.

PLANILLA AÑO 1998 SS No. 363619665

PARTE III - 31 ANEJOS A y B

## ANEJO A

### GASTOS GENERALES Y ADMINISTRATIVOS:

Gastos Legales	\$ 208,493.
Gastos Convencion y Comité Ejecutivo	100,773
Servicios Profesionales - Presidente	40,000
Gastos de Viajes	37,474
Teléfono	28,603
Seguros	27,339
Renta	15,502
Gastos Correo, Federal Express, etc.	14,993
Depreciacion	10,846
Publicaciones, Anuncios	7,101
Gastos Contabilidad	6,675
Seguro Social, Desempleo, etc.	5,760
Materiales de Oficina	3,375
Gastos Estacionamiento	1,570
Gastos Miscelaneos	1,249
Otros Gastos ( Anejo B )	<u>117,186</u>
<b>TOTAL</b>	<b><u>\$ 626,939.</u></b>

## ANEJO B

### OTROS GASTOS:

Donativos	\$ 31,164.
Cinturones para Campeones	21,500
Sueldos	18,707
Servicios Profesionales	12,800
Publicidad	11,982
Gastos Transcripciones	7,371
Otros Gastos	7,148
Gastos Relaciones Publicas	4,114
Luz, Agua	<u>2,400</u>
<b>TOTAL</b>	<b><u>\$ 117,186.</u></b>



DEPARTAMENTO DE HACIENDA

19

# Planilla Informativa de Organización Exenta de Contribución Sobre Ingresos

BAJO LA SECCIÓN 1101 DEL CÓDIGO DE RENTAS INTERNAS DE PUERTO RICO DE 1994, SEGUN ENMENDADO

AÑO CONTRIBUTIVO COMENZADO EL 1 de Septiembre de 1999 y TERMINADO EL 31 de Agosto de 1999

Revisado por: \_\_\_\_\_ Liquidador: \_\_\_\_\_

Investigado por: \_\_\_\_\_

Fecha: \_\_\_/\_\_\_/\_\_\_

M N

Recibo

Fecha de Radicación: Día Mes Año

Nombre de la Organización: ORGANIZACION MUNDIAL DE FOXEO, INC.

Dirección Postal: First Federal Bldg. Suites 711 Ave. Muñoz Rivera 1036

Municipio: San Juan País: P.R. Código Postal: 00927

Localización de las Actividades - Calle, Número, Pueblo: Misma

Naturaleza de las Actividades: *Son actividades profesionales mundiales*

Número de Identificación Patronal: 36 | 3 | 6 | 1 | 9 | 6 | 5 | 5

Núm. de Registro del Dept. de Estado: 18719 SF

Serie Anterior: \_\_\_\_\_ Cod. Municipal: \_\_\_\_\_

Número de Teléfono - Extensión: 765-4444

Fecha de Incorporación: Día 28 / Mes 10 / Año 88

Lugar de Incorporación: P.R.

Caso Núm. Solicitado

Número de párrafo de la Sección 1101 bajo la cual solicita la exención: (4)

Tipo de organización:

Corporación  Asociación no incorporada

Fideicomiso  Otros (Indique) \_\_\_\_\_

### Cuestionario

Parte I	Si	No	SI	No
1. Si no tiene el número del caso, ¿solicitó la exención bajo la Sección 1101 del Código? Si marcó sí, indique la fecha de la solicitud y el párrafo de la Sección 1101 bajo la cual solicitó: <u>Por carta: 1/14/99; 5/10/98.</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
Indique si la organización disfruta de exención bajo el Código Federal de Rentas Internas. Si marcó sí, indique el número de caso: E: EO: <u>2:2-5 6/18/90.</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
3. Los libros están a cargo de <u>Benjamín Miranda Rolón - Tesorero</u>				
Localización: <u>c/o Corp.</u>				
4. Método de contabilidad utilizado: (4a) <input type="checkbox"/> Efectivo (4b) <input checked="" type="checkbox"/> Acumulación (4c) <input type="checkbox"/> Otro(s). Si marcó otros, explique: _____				
5. Durante este año, a) ¿la organización derivó ingresos por actividades no relacionadas? (5a) <input checked="" type="checkbox"/> b) Si marcó sí, ¿rindió el Formulario 480.20 este año? (5b) <input type="checkbox"/>				
6. Indique si tiene empleados o ha contratado servicios profesionales. (6) <input checked="" type="checkbox"/>				
7. Indique si está cumpliendo o no con lo siguiente: a) ¿ha rendido las Declaraciones Informativas? (Formularios 480.5, 480.6A, 480.6B, 480.7) (7a) <input checked="" type="checkbox"/> b) de tener contratados empleados, ¿ha radicado los comprobantes de retención? (7b) <input checked="" type="checkbox"/>				
8. De tener contratos por servicios profesionales: a) ¿ha efectuado la retención del 7%? (8a) <input checked="" type="checkbox"/> b) ¿rindió la Declaración Informativa (Formularios 480.5 y 480.6B)? (8b) <input checked="" type="checkbox"/>				
9. ¿Ha realizado pagos a entidades que no están dedicadas a industria o negocio en Puerto Rico? (9) <input checked="" type="checkbox"/>				
10. Si la organización está exenta bajo la Sección 1101(10) del Código, indique el nombre de la organización que retiene el título de propiedad: _____				
11. ¿Es la organización sucesora de una organización que existía anteriormente? (11) <input checked="" type="checkbox"/> Nombre: _____ Dirección: _____				
12. Si la organización es una compañía inscrita de inversión o un fideicomiso de inversiones en bienes raíces, ¿rindió los documentos o información requerida? (12) <input checked="" type="checkbox"/>				
13. ¿Arrendó bienes inmuebles a (o) de otra persona o grupos de personas relacionadas con la organización? (13) <input checked="" type="checkbox"/>				
14. Indique el número de miembros <u>30 Comité Ejecutivo</u> (14a) Número de accionistas <u>000</u> Comunes _____ Preferidos _____				
15. Durante el año, ¿se han enmendado los artículos de incorporación, reglamentos internos o instrumentos similares? Si contestó sí, someta copia de tales cambios. (15) <input checked="" type="checkbox"/>				
16. ¿Ha tenido fuentes de ingresos o ha llevado a cabo actividades no informadas al Secretario de Hacienda anteriormente? (Someta detalle de la actividad). (16) <input checked="" type="checkbox"/>				
17. Durante el año, ¿la organización se liquidó, disolvió o terminó? Si marcó sí, someta detalle. (17) <input checked="" type="checkbox"/>				
18. ¿Está la organización controlada o controla a otra institución? Si marcó sí, indique el nombre de la misma: (18) <input checked="" type="checkbox"/>				

**Parte II Ingresos, Cuotas, Donativos, Etc.**

1. Cuotas, imposiciones, etc. provenientes de miembros, excluyendo cargos por servicios y otros cargos propiamente incluibles bajo la línea 8 (véanse instrucciones Partes II y III) .....	(1)	789,724	00
2. Cuotas, imposiciones, etc. de organizaciones afiliadas (véanse instrucciones Partes II y III) .....	(2)		00
3. Donativos, regalos, concesiones, etc. recibidos (véanse instrucciones Partes II y III) .....	(3)		00
4. Dividendos por patrocinio (o reembolso de patrocinio) recibidos (véanse instrucciones Partes II y III) .....	(4)		00
5. Intereses .....	(5)	18	00
6. Dividendos .....	(6)		00
7. Rentas .....	(7)		00
8. Ingreso bruto de actividades comerciales incluyendo el ingreso exento de una compañía inscrita de inversiones o un fideicomiso de inversiones en bienes raíces (especifique cuál) (Véanse Datos Generales, 3er párrafo)			
(a) <u>Venta materiales y efectos de promoción</u> .....	(8a)	4,062	00
(b) .....	(8b)		00
(c) .....	(8c)		00
(d) .....	(8d)		00
(e) .....	(8e)		00
9. Total de las líneas 1 a la 8(e) .....	(9)	793,804	00

**Parte III Disposición de los Ingresos, Cuotas, Donativos, Etc.**

**A. Gastos relacionados con el ingreso declarado (Líneas 7 y 8. Véanse instrucciones Partes II y III)**

10. Costo de ventas (en el caso de cooperativas agrícolas, compras para o adelantados o patrocinadores) .....	(10)		00
11. Compensación a oficiales, directores, fiduciarios, etc. (incluya declaración indicando nombre, posición, salario y el tiempo dedicado a la posición) .....	(11)	50,000	00
12. Salarios, jornales y comisiones (no incluidas en la línea 11). Número de empleados envueltos <input type="text" value="3"/> .....	(12)	26,702	00
13. Intereses .....	(13)		00
14. Contribuciones (tales como propiedad, ingresos, seguro social, seguro por desempleo, etc.) .....	(14)	3,641	00
15. Renta .....	(15)	8,904	00
16. Depreciación (y agotamiento) .....	(16)	8,509	00
17. Gastos misceláneos (indique la naturaleza):		1,112	00
(a) <u>Reparaciones y mantenimiento, mausajeros</u> .....	(17a)		00
(b) .....	(17b)		00
(c) .....	(17c)		00

**B. Otros gastos:**

18. Cuotas, imposiciones, etc. a organizaciones afiliadas .....	(18)		00
19. Compensación a oficiales, directores, fiduciarios, etc. (no incluido en la línea 11) (incluya declaración especificando el nombre, posición, salario y tiempo dedicado a la posición) .....	(19)		00
20. Salarios, jornales y comisiones (no incluidos en la línea 12). Número de empleados envueltos <input type="text" value=""/> .....	(20)		00
21. Intereses (no incluidos en la línea 13) .....	(21)		00
22. Contribuciones (no incluidas en la línea 14) .....	(22)		00
23. Rentas (no incluidas en la línea 15) .....	(23)		00
24. Gastos misceláneos no clasificados en otro lugar (indique su naturaleza):		686,066	00
(a) <u>Vease Anejo</u> .....	(24a)		00
(b) .....	(24b)		00
(c) .....	(24c)		00

**C. Donativos:**

25. Donativos, regalos, concesiones, etc. pagados (señale a quiénes fueron pagados):		21,100	00
(a) <u>Sociedad Americana del Cancer, Centro Sor Isolina Ferré</u> .....	(25a)		00
(b) .....	(25b)		00
(c) .....	(25c)		00

**D. Otras disposiciones:**

26. Pagos de beneficios a/o para los miembros o sus dependientes .....			00
(a) Beneficios por muerte, enfermedad, hospitalización, incapacidad, por seguro de vida, o pensiones .....	(26a)		00
(b) Otros beneficios .....	(26b)		00
27. Dividendos (que no sean dividendos de patrocinio) y otras distribuciones a miembros, accionistas o depositantes .....	(27)		00
28. Dividendos por patrocinio, en efectivo (o reembolso por patrocinio) (para cooperativas agrícolas solamente) .....	(28)		00
29. Dividendos por patrocinio (o reembolso por patrocinio) en acciones, créditos y otra evidencia de tenencia o deudas (para cooperativas agrícolas solamente) .....	(29)		00
30. Adiciones al sobrante y reservas (incluya anejo con desglose) .....	(30)	816,034	00
31. Total de las líneas 10 a la 30 (véanse instrucciones Partes II y III) .....	(31)	( 22,230)	00
32. Exceso (déficit) para el año (línea 9 menos línea 31) .....	(32)	98,649	00
33. Balance de fondos al comienzo de año .....	(33)	( 74,850)	00
34. Otros cambios en el balance de fondo (someta anejo) <u>Ajustes Años Anteriores</u> .....	(34)	1,569	00
35. Balance de fondos al finalizar el año .....	(35)		00

Activos

Al comenzar el año

Al terminar el año

		Total	Total
1. Caja	(1)	22,372.00	32,633.00
2. Obligaciones y Cuentas a cobrar	(2)		42,080.00
Menos: Reserva para cuentas incobrables	(b)		(42,080.00)
3. Inventarios	(3)		
4. Inversiones en obligaciones gubernamentales	(4)		
5. Inversiones en bonos no gubernamentales	(5)		
6. Inversiones en acciones de corporaciones (véanse instrucciones Parte IV)	(6)		
7. Otras inversiones (someta desglose)	(7)		
8. Activos de Capital			
(a) Activos depreciables o sujetos a agotamiento (acompañe Anejo con desglose)	(8a)	65,596.00	67,808.00
Menos: Reserva para depreciación (o agotamiento)	(b)	(44,529.00)	(53,138.00)
(b) Terreno	(8b)		
9. Otros Activos (someta desglose)	(9)	60,700.00	
10. Total de Activos	(10)	105,539.00	89,383.00
<b>Pasivos</b>			
11. Cuentas a pagar	(11)	6,890.00	87,814.00
12. Bonos, obligaciones e hipotecas a pagar			
(a) con vencimiento original de menos de 1 año	(12a)		
(b) con vencimiento original de 1 año o más	(12b)		
13. Otras obligaciones (someta desglose)	(13)		
14. Total de Pasivos	(14)	6,890.00	87,814.00
<b>Fondos</b>			
15. Capital en acciones			
(a) Acciones Preferidas	(15a)		
(b) Acciones Comunes	(15b)		
16. Certificados de participación	(16)		
17. Capital pagado o sobrante de capital (capital donado si fuere un fideicomiso)	(17)		
Reserva del sobrante (detallar)	(18)		
19. Sobrante de operaciones y beneficios no distribuidos	(19)	98,649.00	1,569.00
20. Total de Fondos	(20)		
21. Total de Pasivos y Fondos	(21)	105,539.00	89,383.00

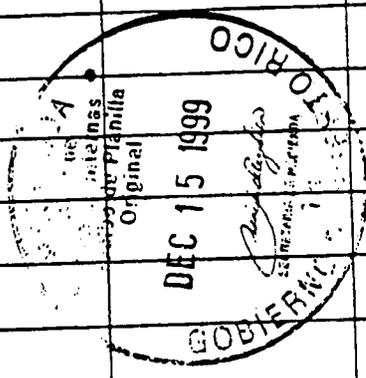
Parte V

Lista de los Oficiales, Directores o Empleados que Ocupen Puestos Claves

Nombre y Título	Núm. de Seguro Social	Núm. de horas semanales que le dedican a la institución	Compensación	Aportación a planes de pensión o compensación diferida	Concesiones o cuenta de gastos
Francisco Valcarcel Pres.	582984446		60,000.	--	--
Arnaldo Sanchez Rocio Sec.	581402376		----	--	--
Benjamin Miranda Rolon Tes.	580704404		-----	--	--
Alfonso Munera	1er. Vice-Pres		---	--	--
Jacyn Bryan	2da. Vice-Pres.		---	--	--
Gene Glenn	3er. Vice-Pres. 294-362-387		---	--	--
Stan Gallup	Regional Vice-Pres. 525/8 4601		---	--	--
Luis Batista Salas	Pres. Comité Campeonatos		---	--	--
Jose Torres	Pres. Comité Quejas		---	--	--
Luis Paron	Pres. Comité Rankings		---	--	--

**Parte VI Compensación en Exceso de \$5,000 Pagada a Contratistas Independientes por Servicios Profesionales**

Nombre y Dirección	Número Patronal	Tipo de Servicio	Compensación
Andrew Horn National Center Suite 2230 One Southeast 3rd Ave. Miami, Florida 33131		Abogado	160,989.
Jose Cuevas Segarra Edif. Esquire 2ndo Piso ve. Ponce de Leon Esq. Vela Hato Rey, P.R. 00918	584780003	Abogado	26,272
Edilberto Berrios Capital Center Bldg. suite 706-239 Hato Rey, P.R. 00918-1476		Abogado	5,637
Lowe and Steinmetz, Ltd Chicago, USA		Abogados	7,725
Mario Rivera Martino c/o Corp.		Relaciones Publicas	13,200.



**Juramento**

Declaro bajo las penalidades de perjurio que esta planilla (incluyendo los anejos y estados que la acompañan) ha sido examinado por mí y según mi mejor información y creencia es cierta, correcta y completa.

*[Handwritten Signature]*  
Firma del Oficial

Presidente  
Título

14 Diciembre, 1999  
Fecha



**Para Uso del Preparador Solamente**

Declaro bajo penalidad de perjurio que esta planilla (incluyendo los anejos y estados adjuntos) ha sido examinada por mí y a mi mejor conocimiento y creencia, los datos en la misma son ciertos, correctos y constituyen en conjunto una planilla exacta y completa. La declaración de la persona que prepara esta planilla es con relación a la información recibida y ésta puede ser verificada.

**Nota al contribuyente: Exija la firma y el número de registro del especialista, si hizo pagos por la preparación de su planilla.**

Nombre del especialista (Letra de molde)

Nombre de la firma (el suyo, si es negocio propio)	Núm. de registro	Fecha:	Marque si es empleado por cuenta propia <input type="checkbox"/>	Número de seguro social del especialista
Firma del especialista				Número de identificación patronal
Dirección				Código postal

WORLD BOXING ORGANIZATION  
STATEMENT OF INCOME AND EXPENSES

AUGUST 31ST, 1999

INCOME

Sanction fees	\$687,870
Convention donations	50,000
Officials dues	18,500
Convention registration	16,654
Advertisements	11,450
WBO supplies sales	4,062
Championship belts	5,250
Interest income	18

**GROSS INCOME** \$793,804

EXPENSES

Legal fees	271,395
Convention expenses	194,200
Professional services, President	60,000
Executive committee meetings	52,637
Insurance	31,943
Salaries - office	28,702
Charitable contributions	21,100
Telephone	17,897
Professional fees	15,583
Office supplies	12,341
Advertising & subscriptions	12,269
Postage and express mail	10,690
Public relations, President	10,444
Travel expenses	8,553
Rent expense	8,904
Depreciation	8,509
Translation	7,572
Championship belts	7,557
WBO supplies	8,322
Championship rings	6,000
Maintenance	5,892
Printing	4,576
Payroll taxes	3,641
Accounting fees	3,450
Parking	1,650
Utilities	1,633
Health Insurance	1,143
Miscellaneous expenses	1,112
Bank charges	319

**TOTAL EXPENSES** 816,034

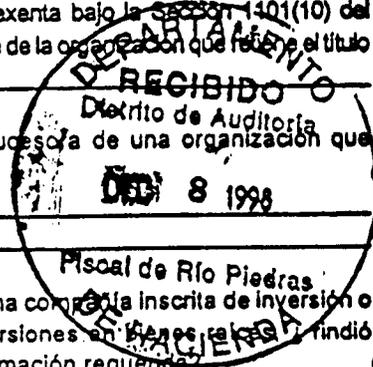
**NET LOSS** (22,230)

1998

Revisor: _____	Liquidador: _____	19 <u>98</u>	DEPARTAMENTO DE HACIENDA	1 <u>8</u>	Número de _____
Investigado por: _____		<b>Planilla Informativa de Organización Exenta de Contribución Sobre Ingresos</b>			Recibo _____
Fecha: ___/___/___		BAJO LA SECCION 1101 DEL CODIGO DE RENTAS INTERNAS DE PUERTO RICO DE 1994, SEGUN ENMENDADO; AÑO CONTRIBUTIVO COMENZADO EL 1 de <u>Sept</u> de 19 <u>97</u> Y TERMINADO EL 31 de <u>Agosto</u> 1998			_____

Nombre de la Organización <b>ORGANIZACION MUNDIAL DE BOXEO, INC.</b>		Número de Identificación Patronal 3   63   6   1   9   6   6   5	
Dirección Postal First Federal Bldng. #1056 Muñoz Rivera Avenue, Suites 711-714		Núm. de Registro del Dept. de Estado 18719SF	
Municipio San Juan	País P.R.	Código Postal 00927	Serie Anterior Cod. Municipal
Localización de las Actividades - Calle, Número, Pueblo		Número de Teléfono - Extensión 765-4444	
Naturaleza de las Actividades Sancionar peleas de Boxeo Mundialmente (Profesional)		Fecha de Incorporación Día 28 / Mes 10 / Año 89	
Tipo de organización: <input checked="" type="checkbox"/> Corporación <input type="checkbox"/> Fideicomiso		Lugar de Incorporación Puerto Rico	
<input type="checkbox"/> Asociación no incorporada <input type="checkbox"/> Otros (Indique) _____		Fecha de Radicación: Día Mes Año	
		Caso Núm. <u>Solicitado</u>	
		Número de párrafo de la Sección 1101 bajo la cual solicita la exención <u>(4)</u>	

Parte I		Cuestionario	
		SI	NO
1. Si no tiene el número del caso, ¿solicitó la exención bajo la Sección 1101 del Código? Si marcó sí, indique la fecha de la solicitud y el párrafo de la Sección 1101 bajo la cual solicitó: <u>En 1/14/98; 5/10/98</u> <u>Sin Contestar.</u>	(1)	X	
2. Indique si la organización disfruta de exención bajo el Código Federal de Rentas Internas. Si marcó sí, indique el número de caso: <u>E:EO:2:2-5</u> <u>6/18/90.</u>	(2)	X	
3. Los libros están a cargo de <u>Gordon E. Volkman</u> <u>Office of County Treasurer</u> <u>718 Batavia Ave. Bldg A</u> <u>Geneva, Illinois 60134</u>			
4. Método de contabilidad utilizado: (4a) <input type="checkbox"/> Efectivo (4b) <input checked="" type="checkbox"/> Acumulación (4c) <input type="checkbox"/> Otro(s) Si marcó otros, explique: _____			
5. Durante este año, a) ¿la organización derivó ingresos por actividades no relacionadas? (5a) <input checked="" type="checkbox"/> b) Si marcó sí, ¿rindió el Formulario 480.20 este año? (5b) <input type="checkbox"/>	(5a) (5b)	X 	
6. Indique si tiene empleados o ha contratado servicios profesionales. (6) <input checked="" type="checkbox"/>	(6)	X	
7. Indique si está cumpliendo o no con lo siguiente: a) ¿ha rendido las Declaraciones Informativas? (7a) <input checked="" type="checkbox"/> (Formularios 480.5, 480.6A, 480.6B, 480.7) b) de tener contratados empleados, ¿ha radicado los comprobantes de retención? (7b) <input checked="" type="checkbox"/>	(7a) (7b)	X X	
8. De tener contratos por servicios profesionales: a) ¿ha efectuado la retención del 7%? (8a) <input checked="" type="checkbox"/> b) ¿rindió la Declaración Informativa (Formularios 480.5 y 480.6B)? (8b) <input checked="" type="checkbox"/>	(8a) (8b)	X X	
9. ¿Ha realizado pagos a entidades que no están dedicadas a industria o negocio en Puerto Rico?	(9)		X
10. Si la organización está exenta bajo la sección 1101(10) del Código, indique el nombre de la organización que posee el título de propiedad: _____	(10)		
11. ¿Es la organización sucesora de una organización que existía anteriormente? Nombre <u>Comite Ejecutivo</u> Dirección <u>Piscal de Rio Piedras</u>	(11)		X
12. Si la organización es una corporación inscrita de inversión o un fideicomiso de inversiones, ¿ha presentado los documentos o información requeridos?	(12)		X
13. ¿Arrendó bienes inmuebles a (o) de otra persona o grupos de personas relacionadas con la organización?	(13)		X
14. Indique el número de miembros <u>30</u> <u>Comite Ejecutivo</u> (14a) Número de accionistas <u>--</u> Comunes _____ Preferidos _____	(14a)		
15. Durante el año, ¿se han enmendado los artículos de incorporación, reglamentos internos o instrumentos similares? Si contestó sí, someta copia de tales cambios. (15) <input type="checkbox"/>	(15)		
16. ¿Ha tenido fuentes de ingresos o ha llevado a cabo actividades no informadas al Secretario de Hacienda anteriormente? (Someta detalle de la actividad). (16) <input checked="" type="checkbox"/>	(16)		X
17. Durante el año, ¿la organización se liquidó, disolvió o terminó? Si marcó sí, someta detalle. (17) <input checked="" type="checkbox"/>	(17)		X
18. ¿Está la organización controlada o controla a otra institución? Si marcó sí, Indique el nombre de la misma: (18) <input checked="" type="checkbox"/>	(18)		X

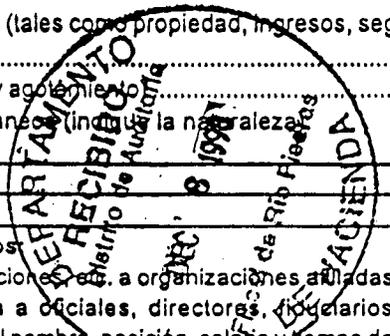


Parte II Ingresos, Cuotas, Donativos, Etc.

1. Cuotas, imposiciones, etc. provenientes de miembros, excluyendo cargos por servicios y otros cargos propiamente incluibles bajo la línea 8 (véanse instrucciones Partes II y III) .....	(1)	632,999	00
2. Cuotas, imposiciones, etc. de organizaciones afiliadas (véanse instrucciones Partes II y III) .....	(2)		00
3. Donativos, regalos, concesiones, etc. recibidos (véanse instrucciones Partes II y III) .....	(3)		00
4. Dividendos por patrocinio (o reembolso de patrocinio) recibidos (véanse instrucciones Partes II y III) .....	(4)		00
5. Intereses .....	(5)	1,371	00
6. Dividendos .....	(6)		00
7. Rentas .....	(7)		00
8. Ingreso bruto de actividades comerciales incluyendo el ingreso exento de una compañía inscrita de inversiones o un fideicomiso de inversiones en bienes raíces (especifique cuál) (Véanse Datos Generales, 3º párrafo)		( 12,009	00
(a) <u>Perdida venta inventario</u> .....	(8a)		00
(b) .....	(8b)		00
(c) .....	(8c)		00
(d) .....	(8d)		00
(e) .....	(8e)		00
9. Total de las líneas 1 a la 8(e) .....	(9)	622,361	00

Parte III Disposición de los Ingresos, Cuotas, Donativos, Etc.

<b>A. Gastos relacionados con el ingreso declarado (Líneas 7 y 8. Véanse instrucciones Partes II y III)</b>			
10. Costo de ventas (en el caso de cooperativas agrícolas, compras para o adelantados o patrocinadores) .....	(10)		00
11. Compensación a oficiales, directores, fiduciarios, etc. (incluya declaración indicando nombre, posición, salario y el tiempo dedicado a la posición) .....	(11)		00
12. Salarios, jornales y comisiones (no incluidas en la línea 11). Número de empleados envueltos <input type="text"/> .....	(12)		00
13. Intereses .....	(13)		00
14. Contribuciones (tales como propiedad, ingresos, seguro social, seguro por desempleo, etc.) .....	(14)		00
15. Renta .....	(15)		00
16. Depreciación (y agotamiento) .....	(16)		00
17. Gastos misceláneos (incluya la naturaleza) .....			3
(a) .....	(17a)		00
(b) .....	(17b)		00
(c) .....	(17c)		00
<b>B. Otros gastos</b>			
18. Cuotas, imposiciones, etc. a organizaciones afiliadas .....	(18)		00
19. Compensación a oficiales, directores, fiduciarios, etc. (no incluido en la línea 11) (incluya declaración especificando el nombre, posición, salario y tiempo dedicado a la posición) .....	(19)		00
20. Salarios, jornales y comisiones (no incluidos en la línea 12). Número de empleados envueltos <input type="text"/> .....	(20)		00
21. Intereses (no incluidos en la línea 13) .....	(21)		00
22. Contribuciones (no incluidas en la línea 14) .....	(22)		00
23. Rentas (no incluidas en la línea 15) .....	(23)		00
24. Gastos misceláneos no clasificados en otro lugar (indique su naturaleza):			
(a) .....	(24a)		00
(b) .....	(24b)		00
(c) .....	(24c)		00
<b>C. Donativos:</b>			
25. Donativos, regalos, concesiones, etc. pagados (señale a quiénes fueron pagados):			
(a) .....	(25a)		00
(b) .....	(25b)		00
(c) .....	(25c)		00
<b>D. Otras disposiciones:</b>			
26. Pagos de beneficios a/o para los miembros o sus dependientes .....			00
(a) Beneficios por muerte, enfermedad, hospitalización, incapacidad, por seguro de vida, o pensiones .....	(26a)		00
(b) Otros beneficios .....	(26b)		00
27. Dividendos (que no sean dividendos de patrocinio) y otras distribuciones a miembros, accionistas o depositantes .....	(27)		00
28. Dividendos por patrocinio, en efectivo (o reembolso por patrocinio) (para cooperativas agrícolas solamente) .....	(28)		00
Dividendos por patrocinio (o reembolso por patrocinio) en acciones, créditos y otra evidencia de tenencia o deudas (para cooperativas agrícolas solamente) .....	(29)		00
30. Adiciones al sobrante y reservas (incluya anejo con desglose) .....	(30)		00
31. Total de las líneas 10 a la 30 (véanse instrucciones Partes II y III) <u>Vease Anejos A y B</u> .....	(31)	626,939	00
32. Exceso (déficit) para el año (línea 9 menos línea 31) .....	(32)	( 4,578)	00
33. Balance de fondos al comienzo de año .....	(33)	102,463	00
34. Otros cambios en el balance de fondo (someta anejo) .....	(34)	764	00



Parte IV

Anejo A - Estado de Situación Financiera

Activos	Al comenzar el año		Al terminar el año	
		Total		Total
1. Caja .....	(1)	130,041.00		23,872.00
Obligaciones y Cuentas a cobrar .....	(2)	00	00	00
Menos: Reserva para cuentas incobrables .....		(00)	(00)	00
3. Inventarios .....	(3)	00		00
4. Inversiones en obligaciones gubernamentales ...	(4)	00		00
5. Inversiones en bonos no gubernamentales .....	(5)	00		00
6. Inversiones en acciones de corporaciones (véanse instrucciones Parte IV) .....	(6)	00		00
7. Otras inversiones (someta desglose) .....	(7)	00		00
8. Activos de Capital .....				
(a) Activos depreciables o sujetos a agotamiento (acompañe Anejo con desglose) .....	(8a)	63,238.00	65,596.00	
Menos: Reserva para depreciación (o agotamiento)		(38,515.00)	(44,629.00)	20,967.00
(b) Terreno .....	(8b)	00		00
9. Otros Activos (someta desglose) .....	(9)	00		60,700.00
10. Total de Activos .....	(10)	154,763.00		105,539.00
<b>Pasivos</b>				
11. Cuentas a pagar .....	(11)	52,300.00	6,890.00	
12. Bonos, obligaciones e hipotecas a pagar				
(a) con vencimiento original de menos de 1 año (12a)	(12a)	00	00	
(b) con vencimiento original de 1 año o más .....	(12b)	00	00	
13. Otras obligaciones (someta desglose) .....	(13)	00		
14. Total de Pasivos .....	(14)	52,300.00	6,890.00	
<b>Fondos</b>				
15. Capital en acciones				
(a) Acciones Preferidas .....	(15a)	00	00	
(b) Acciones Comunes .....	(15b)	00	00	
Certificados de participación .....	(16)	00	00	
17. Capital pagado o sobrante de capital (capital donado si fuere un fideicomiso) .....	(17)	00		
18. Reserva del sobrante (detallar) .....	(18)	00		
19. Sobrante de operaciones y beneficios no distribuidos .....	(19)	00		
20. Total de Fondos .....	(20)	102,463.00		98,649.00
21. Total de Pasivos y Fondos .....	(21)	154,763.00		105,539.00



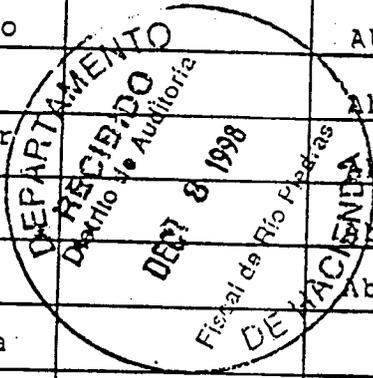
Parte V

Lista de los Oficiales, Directores o Empleados que Ocupen Puestos Claves

Nombre y Título	Núm. de Seguro Social	Núm. de horas semanales que le dedican a la institución	Compensación	Aportación a planes de pensión o compensación diferida	Concesiones o cuenta de gastos
Francisco Valcarcel	582-98-4646	Pres.	40,000.	--	--
Arnaldo Sanchez Recio	581-40-2876	Sec.	--	--	--
Gordon E. Volkman	397-24-1504	Tes.	--	--	--
Alfonso Munera		Primer Vice-Pres	--	--	--
Jacyn Bryan		Segundo Vice-Pres	--	--	--
Gene Glenn		Tercer Vice-Pres	--	--	--
San Gallup		Regional Vice-Pres	--	--	--
Luis Batista Salas		Pres. Comité Campeones	--	--	--
Jose Torres		Pres. Comité Quejas	--	--	--
Luis Perez		Pres. Comité Rankings	--	--	--

**Parte VI** **Compensación en un caso de \$5,000 Pagada a Contratistas Independientes por Servicios Profesionales**

Nombre y Dirección	Número Patronal	Tipo de Servicio	Compensación
Andrew Horn National Center, Suite 2230 One Southeast 3rd Ave Miami Florida - 33131		Abogado	162,500.
Jose Cuevas Segarra Edif. Esquire, 2ndo Piso Ponce de Leon Esq. Vela, H.R. 00918	584-78-0003	Abogado	19,975
Lowe & Steinmetz - Chicago Dillingham & Murphy San Francisco, California		Abogados	12,430
Hill & Simpson Sears Tower Chicago		Abogados	5,872
Alberto Rodriguez		Abogados	5,600
Ortiz Murias		Abogado	1,520
Edificio Colgate - Oficina #308, Calle 1, Metro Office Park, Guaynabo, P.R. 00968		Abogado	1,096
			<b>\$208,493.</b>



**Juramento**

Declaro bajo las penalidades de perjurio que esta planilla (incluyendo los anejos y estados que la acompañan) ha sido examinado por mí y según la mejor información y creencia es cierta, correcta y completa.

*[Handwritten Signature]*  
Firma del Oficial

Presidente  
Título

23 Noviembre, 1998  
Fecha



**Para Uso del Preparador Solamente**

Declaro bajo penalidad de perjurio que esta planilla (incluyendo los anejos y estados adjuntos) ha sido examinada por mí y a mi mejor conocimiento y creencia, los datos en la misma son ciertos, correctos y constituyen en conjunto una planilla exacta y completa. La declaración de la persona que prepara esta planilla es con relación a la información recibida y ésta puede ser verificada.

**Nota al contribuyente: Exija la firma y el número de registro del especialista, si hizo pagos por la preparación de su planilla.**

Nombre del especialista (Letra de molde)

Nombre de la firma (el suyo, si es negocio propio)	Núm. de registro	Fecha	Marque si es empleado por cuenta propia <input type="checkbox"/>	Número de seguro social del especialista
del especialista				
Dirección				Número de identificación patronal
				Código postal