

# WORLD BOXING ORGANIZATION



**To:**

**Donald S. Clark  
Secretary of  
Federal Trade Commission  
600 Pennsylvania Ave. NW  
Washington, DC 20580**

**From:**

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# WORLD BOXING ORGANIZATION

*Francisco Valcarlos, Esq.*  
PRESIDENT

January 23, 2002

Mr. Donald Clark  
Secretary, Federal Trade Commission  
600 Pennsylvania Ave. NW  
Washington, DC 20580

Dear Sir:

We are pleased to furnish the following information related to all phases of the operational aspect of our organization. We are doing this to conserve the integrity of our entity and at a time when boxing is being closely scrutinized.

1. Copies of our By-laws (see exhibit 1), Regulations of the World Championship Contests (see exhibit 2), Constitution (see exhibit 3), and WBO Appeals (see exhibit 4)
2. State Department of Puerto Rico legal documentation pertaining to our Non-profit status (see exhibit 5). Also, and though not requested, we are including letter from the Department of Treasury (USA) as further clarification of our status (exhibit 6).
3. Legal Documentation pertaining to our incorporation in Puerto Rico and Articles of Incorporation (see exhibit 7).
4. Annual Report for the year 2001 (see exhibit 8).
5. We have never been subjected to any indictments, complaints or disciplinary action taken against our organization or its officers.
6. Please see the Tax Return for the last two years (item 22 for a breakdown of the revenue allocations).
7. For list of officers please see (exhibit 10).
8. All officers are selected on the basis of the following criteria: Experience in this sport that could be acquired by (a) being a former member of a state or foreign country boxing commission. (b) Retired pugilist, (c) former boxing writer, (d) retired boxing official. In

each of these categories, a screening process is put into effect to assure that individuals chosen must be free of any past criminal activity or drug related problems.

9. Compensation to the above is limited to travel and hotel expenses related to any activity or meetings where their presence is required. (Example conventions, seminars, Executive Committee Meetings). Exceptions to this are the president who is paid an annual amount of \$60,000 for his services; also supervisors of fights receive \$500.00 for their services, but this amount is paid directly by the fight promoter.
10. All officials are qualified on the basis of prior participation in over 100 amateur and/or professional bouts. Also previous world championship activities with other boxing entities will be considered in lieu of 100- bout clause.
11. The title bout supervisor initially handles the grading of the officials in question. A follow-up is later done by President Francisco Valcárcel and former Light heavyweight champion Jose Torres and Championship Committee President Luis Batista Salas, Esq. In addition to this, during our annual conventions every supervisor as well as every fight official is given a very detailed examination on the rules and regulations to be followed, prior to, during and after a championship event.
12. All officials pay a flat annual fee of \$400.00 but must participate in the annual conventions at their expense. Failure to do so limits their officiating activities.
13. Fight supervisors are responsible for the pre-fight meeting with all officials to assure that the rules are strictly obeyed and they are also responsible of observance of the doping tests. Furthermore it is of utmost importance that they carefully scrutinize the official's scorecards after each round, assuring correct final scoring.
14. Copy of latest ranking enclosed and guideline to scrutinize rankings (see exhibit 11).
15. President Valcárcel as well as ranking chairman Luis Perez, as well as Stan Gallup former New Mexico Boxing Commissioner, using exhibit 11 as a guideline, carefully scrutinize rankings.
16. Our most important committees are: Championship Committee, Ranking Committee, Medical (headed by Dr. William Lathan), Officials (headed by Referee Genaro Rodriguez) and Grievance Committee.
17. All committees are put into effect the moment the need arises. This could be due to a questionable decision that may produce protest by manager, promoter or fighter. A medical decision related to the removal of a fighter from our rankings (example Jose Luis Lopez 147 Lb. Title was taken from him when medically proven he had consumed drugs prior to a fight. Lonnie Bradley's title declared vacant when he was medically proven to have torn retina). Etc.
18. The terms of officers and committee members are four years with no limitations. The last election was held during our 13<sup>th</sup> Annual Convention in Las Vegas.
19. Sanctioning fees are based on 3% of the fighter's purse. Promoter's fees are also based on fighter's purses (exhibit #12). Please also review our Income Tax returns (exhibit 9) for a breakdown of how these expenses are distributed.

20. Total breakdown of our sanctioning fees for the last six years are as follow:

1996	\$592,842.00
1997	\$487,728.00
1998	\$563,652.00
1999	\$687,870.00
2000	\$746,332.00
2001	\$632,629.00

21. The breakdown of our Tax Returns for last two years (exhibit 9).

22. Our principal charity recipients are as follows: (a) Centro's Sor Isolina, who's founder Sister Isolina received a personal presidential commendation from President Clinton for her projects to help needy children in the Playa de Ponce area. (b) The American Cancer Society, (c) Oscar De La Hoya Charity Fund, (d) Boxing gymnasium construction and equipment for Jose Torres Youth Center in Ponce (e) Equipment for Youth Center in Managua, Nicaragua, (f) British Boxing Board of Control Retired Boxers Fund, (g) Gerald McClellan Fund & Panama City Youth Center Gyms. (g) WBO Kids - Drug Free Program. (h) Officials Seminars in Latin America. (I) Golden Gloves Association of America.

23. The most significant demonstrations of how we operate towards the betterment of boxing are the following: (a) Quality of Champion: We strive towards obtaining the best titleholders and towards this end most publications place three of our champions as number one in their respective divisions. They are Wladimir Klitschko (heavyweight) and Joe Calzaghe (super middleweight). Also, Naseem Hamed former 126 lb, and Marco A. Barrera former Jr. Featherweight (122). Also we believe that we are the only organization that has entailed legal action against members or ex-members that have not acted honestly in their duties.

Our list of undefeated champions is superior to any other organization they are: Dariusz Michalczewski (Lt. Heavyweight), Acelino Freitas (Jr. Lightweight) who recently won the WBA title, Arthur Grigorian (Lightweight), Harry Simon (Interim Champion in Middleweight), Armand Krajnc (Middleweight) and Fernando Moutiel (Flyweight).

In closing we would like to assure you that over and above creating top-line champions is our obligation to develop better citizens by our continuous demonstrations of campaigning against drugs and eradicating unsavory individuals from this sport. This is a mandatory responsibility that we place on all our members, but in particular, our champions.

Yours truly,



Francisco Valcarcel

# Table of Contents

**By-Laws of the  
World Boxing Organization**

**World Boxing Organization  
Regulations of World Championship  
Contests**

**Constitution of the  
World Boxing Organization**

<b>4</b>	<b>W.B.O. Appeals</b>
<b>5</b>	<b>State Department of Puerto Rico as a Non-Profit Organization</b>
<b>6</b>	<b>Department of Treasury clarification our Status</b>
<b>7</b>	<b>Legal Documentation and Articles of our Incorporation in Puerto Rico</b>
<b>8</b>	<b>Annual Report for the year 2001</b>
<b>9</b>	<b>Tax Return for the last two years</b>
<b>10</b>	<b>W.B.O. Executive Committee Officer</b>
<b>11</b>	<b>Ratings Guidelines and the Latest Rankings</b>
<b>12</b>	<b>Promoter's Receipts</b>

## **BY-LAWS OF THE WORLD BOXING ORGANIZATION**

The statutes of the World Boxing Organization are established to regulate the organizational and administrative processes of the WBO. They aspire to guarantee a democratic participation of the members that compose it and to define the parameters of appropriate conduct for its members and associates.

### **CHAPTER I** **ELECTION OF THE DIRECTORS**

The following Directors of the World Boxing Organization shall be elected by a majority of votes cast at the Annual Convention: The President, the four Vice-Presidents, the International Commissioner, the Treasurer and four Members.

The following Director shall be appointed by the President of the Organization: the Secretary, the Director of the Classifications Committee, the Director and the Sub-Director of the World Championships Committee, the Medical Director, the Director of Grievance and the Administrative Advisor and three (3) members.

The five Regional Vice-Presidents shall be recommended to the Executive Committee by a majority of the votes cast by the delegates of the respective regions in the Annual Convention.

In order to be elected or appointed, the candidate must be a Member, or that is up to date in his/her fees due to the Organization. Likewise, the candidate shall be present at the Annual Convention, making an exception to this requirement to those persons who have been unable to attend the Convention for force majeure, duly approved by the Credentials Committee to be appointed for each Convention.

### **CHAPTER II** **DUTIES OF THE DIRECTORS**

The President shall preside the meetings of the Executive Committee and the Convention of the Organization. The Vice-Presidents, in the order of their election, shall have all the powers and shall perform all the duties of the President in his absence or inability to exercise his office.

The Regional Vice-President shall administer the affairs of his/her respective region, and shall preside its meetings as agreed on with the President and subject to the mandate of the Executive Committee.

The International Commissioner shall advise and counsel the President and the other Directors and shall act as a member of the Executive Committee.

The Secretary shall keep the record of the Organization, issue notice of all the meetings of the Organization, keep a complete record of all the contests and exhibitions held under the auspices of the Commission members of the Organization, and shall perform all those duties prescribed in the Constitution and the Statutes of the Organization.

The Treasurer shall receive the monies of the Organization and shall pay all the accounts approved by the President, subject to the provisions of the budget. The necessary minor expenses paid by any Committee shall be reimbursed by the Treasurer in cash if recorded in detail, duly verified by said Committee and approved by the President of the Organization. When it is requested by the Organization or its Executive Committee, the Treasurer shall present and remit to said Organization or Committee all the monies, accounts, books, documents vouchers and records related to his/her duties, and shall deliver them to his successor when the latter is appointed. In each annual meeting, he/she shall render a complete report of the finances of the Organization. The Treasurer shall be bonded (at the expense of the Organization) for an amount which shall be fixed by the Organization, of no less than US \$5,000.00.

The founder shall advise the President on work or special duties assigned by the President.

The medical advisor shall advise the Executive Committee in all matters related to health and safety.

The Director of Classifications shall prepare the rankings of the organization every month and be responsible for the distribution of the rankings.

The Director of the Championship Committee shall be responsible for the approval of the world title and elimination bouts and shall decide any complaints or requests regarding title bouts, and recommend the action to be taken by the Executive Committee.

The Sub-Director of the Championship Committee shall substitute for the Director of the Championship Committee in the event of the absence or the inability of the Director.

The other member shall perform all the duties requested by the President.

The Director of the Grievance Committee shall decide any disputes between members and any appeals regarding classifications.

### CHAPTER III COMMITTEES

At the annual meeting of the World Boxing Organization, the President shall appoint a Credentials Committee which shall be composed of the Treasurer, the International Commissioner, the Secretary and three members in good standing who are present. The President shall designate one of them as Director. In the opening session of the Organization, the Committee shall present evidence to the Organization of the names of the States, Countries, Provinces, Cities or other political subdivisions represented in said Annual General Meeting (each being a body duly authorized and organized to regulate and supervise boxing) that is qualified to participate and vote in said meeting.

The President shall be empowered to appoint the members of the different Committees and to appoint as many Committees as he/she, at his/her discretion, deems convenient. The President shall not appoint any Committee without first specifying its duties and applying specific regulations to it.

With the exception of the Classifications Committee and the World Championship Committees, no Committee shall make public a report without the prior consent of the President, who shall have the advice and consent of the Executive Committee to approve it.

### CHAPTER IV VOTE

At the Annual Conventions of the Organization, voting on all matters that require a vote shall be determined by the majority vote of the members present and entitled to vote, with the exception of amendments to the Constitution, which shall follow the provisions established in Title Six (6) Article Twenty-One (21) of the Constitution. The Members shall have the right to attend, be acknowledged and vote in the Annual Convention, provided they have paid the required fees prior to the Convention. These Members shall be approved by the Credential Committee and the Executive Committee.

When a vote is taken on any matter in the Convention, any Member present and qualified to vote may request a verification of the affirmative and negative votes. If the petition is sustained by a fifth part of the qualified voters present, the roll shall be called and the tabulation of votes shall proceed.

When more than one office is to be filled, the votes shall be made for the number of candidates necessary to fill the required number of offices. Any vote that does not have the required number of candidates shall be considered void.

In the interim periods between Annual Conventions, the President shall be in charge of the administration of the affairs of the Organization, with the advice and consent of the Executive Committee. The President of the Organization may, at any time, request the Executive Committee, to vote by telephone, fax telex or cable service. In these cases, the President shall recommend the adoption or rejection of any measure, and if in a term of five (5) days he/she does not receive the vote of any member of the Committee, the votes not issued of the Committee members shall be counted as accepting the recommendation of the President. In order for the voting of the Executive Committee to be effective, it must be by a majority of votes cast by the committee, and communicated to all of them through a report from the President of the organization indicating the vote of the members of the Executive Committee on that particular issue.

#### CHAPTER V SUSPENSIONS, FINES AND REVOCATIONS

The members of the Organization shall submit a monthly list of the orders for suspension, fines and reactions made by their own organizations, together with a brief statement of the case to the Central Office of the Organization.

The members of the Organization, pursuant to the law that governs their respective jurisdictions and according to the fundamental intention of the World Boxing Organization to act for the mutual benefit and in the best interest of boxing, shall refuse to permit any person or persons to compete, officiate or act in any boxing contest in the State, Territory, Province, County, Parish, County or City under its jurisdiction, until the suspension period has been set aside by other Commissions or by the Commission, Board or Organization which issued the original order, or a new decision is made by the Grievances and Appeals Committee. It shall be the exclusive jurisdiction of the local promoters and Committees to guarantee the safety of the boxers by complying with the necessary medical norms.

#### CHAPTER VI CHAMPIONSHIPS

All the World Championship contest recognized by the World Boxing Organization shall be subject to the Rules of World Championship Contests that govern at present, or that could be adopted, from time to time, by the Organization.

All professional boxers recognized by the World Boxing Organization as World Champion in his/her respective category of division, shall defend his/her World Championship as required by, and pursuant to the Rules of the World Championship Contests of the Organization.

The recognition of a professional boxer as World Champion in any of the weight categories of divisions may be suspended or revoked by the Organization, for a proven violation to the Rules and Regulations that govern World Championship Contest, for conduct considered detrimental to the good name and prestige of professional boxing, or for any other good reason that may be established by the World Championship Committee, including the refusal to participate in a bout that has been duly approved by the Championship Committee.

No boxer recognized as World Champion in any of the weight categories established by the World Boxing Organization shall be permitted to hold more than one world title at the same time. In the event that a boxer recognized as World Champion seeks to be champion of any other category or to unify the title with another champion of another organization, he/she must previously request, in writing, the approval of the Championship Committee to participate in said bout. If he/she is to fight in another category, the boxer shall, simultaneously, submit a document agreeing to resign to one of the two titles in the event of being victorious and obtaining the Champion title in another category. His resignation shall be effective within the ten days following the acquisition of the new title.

The Champion who does not request permission to unify his/her title shall be subject to losing the title held at the time of participating in the unification bout.

The failure to obtain the approval or the refusal to comply with a resolution of the Championship Committee or to submit the resignation document shall constitute cause for the World Championship Committee to recommend to the Executive Committee that the boxer be stripped of the recognition of the World Boxing Organization as title holder.

When a Champion holds a unification title, that is, that he/she is a Champion of another body recognized in its own division, every time he/she defends the title for one or the other body, he/she shall be defending it for both bodies, thus paying the corresponding sanctions to the bodies he/she represents and in compliance with the regulatory provisions in effect of the body involved in said defense.

Should he fail to comply with this provision, the World Boxing Organization shall deprive him/her of the title of Champion of the division.

The World Championships Committee shall be responsible for enforcing the Championship Rules & Regulations. This Committee shall enforce a strict vigilance over all championship contests approved by the Organization, assuring themselves

that all contests take place appropriately and according to the Championships Rules & Regulations of the Organization.

Every decision of the World Championship Committee within the scope of World Championship Regulations shall be final and binding for all Members of the Organization, unless the Executive Committee shall vote to hear an appeal therefrom, and having heard such appeal, shall vote to amend, or reverse the decision of the World Championship Committee. No appeal from any decision of the World Championship Committee shall be considered by the Executive Committee unless it is submitted in writing and sent to the President by registered mail within ten days following the date of the decision of the World Championships Committee.

#### **CHAPTER VII** **AMENDMENTS**

No amendments shall be made to the By-Laws, except at the Annual Conventions of the Organization and by a majority vote of two-thirds of the qualified members present and qualified to vote, and such amendments will have immediate effect from the moment they are approved at the Annual Convention.

<p style="text-align: center;"><b>WORLD BOXING ORGANIZATION REGULATIONS OF WORLD CHAMPIONSHIP CONTESTS</b></p>
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The World Boxing Organization, composed of the guiding bodies of the sport, legally constituted throughout the world, is the most representative force and of greatest influence in professional boxing. The World Championship have been established for generations as the highest professional objectives in boxing, but no World Championship has been nor can be property of any boxer. The exercise of Champion is and should be a trust, subject to the conditions as such, as broadly defined herein below, for the use and benefit of all boxers and boxing fans, who, for their contribution of time, effort, risks and resources sustain the existence of the profession. The World Boxing Organization, upon recognizing a boxer as World Champion, order him, as champion, to be an example of the highest ideals and spirit of sportsmanship, with the conviction that a World Champion is not greater than the sports in which he / she has attained the pinnacle of success because in sports he cannot excel the level of those who participate in said sport.

1) **WORLD CHAMPIONSHIP COMMITTEE**

This Committee shall be composed of four members, *the President of the Organization and ex-officio, and three (3) members*, including the Chairman, who shall be appointed by the President of the Organization. The members of this Committee, after being appointed, shall hold office until their successors have been appointed.

2) **MEETINGS OF THE COMMITTEE**

The committee shall meet in the places and at the time in which the Chairman of the Committee thus schedules it. Two members shall constitute quorum for the consideration of matters and for the solution thereof. The majority vote of the members of the Committee present at the meeting shall be sufficient. In the cases in which an important decision is to be made and it is not possible to call the Committee to a meeting, the Chairman of the Committee is empowered to request the vote of the components of the Committee by telephone, fax, telex or cable service. In those cases, the Chairman of the Committee shall recommend the adoption or rejection of any measure, and if, in a five day term, it does not receive the vote of any member of the Committee, the votes not cast of the Committee shall be interpreted as approving the recommendation of the Director. In order for the voting of the Championship Committee to be effective, it shall be by a majority of votes of all the Committee. The Director of the Committee shall submit a report indicating the manner of voting on the particular matter which to each one of the members thereof. *The Championship Committee have the authority to order an elimination bout, the winner must be the mandatory challenger for the title bout in their respective category.*

3) **WEIGHT CATEGORIES**

The World Championships shall be recognized in the following weight categories of divisions:

Mini Flyweight	Up to 105 lbs or 47.63 kgs.
Jr. Flyweight	Up to 108 lbs or 48.99 kgs.
Flyweight	Up to 112 lbs or 50.80 kgs.
Jr. Bantamweight	Up to 115 lbs or 52.16 kgs.
Bantamweight	Up to 118 lbs or 53.52 kgs.
Jr. Featherweight	Up to 122 lbs or 55.34 kgs.
Featherweight	Up to 126 lbs or 57.15 kgs.
Jr. Lightweight	Up to 135 lbs or 61.24 kgs.
Jr. Welterweight	Up to 140 lbs or 63.50 kgs.
Welter weight	Up to 147 lbs or 66.68 kgs.
Jr. Middleweight	Up to 154 lbs or 69.85 kgs.
Middleweight	Up to 160 lbs or 72.58 kgs.
Super Middleweight	Up to 168 lbs or 76.36 kgs.
Light Heavyweight	Up to 175 lbs or 79.38 kgs.
Jr. Heavyweight	Up to 190 lbs or 86.18 kgs.
Heavyweight	Over 190 lbs or 86.18 kgs.

#### 4) WEIGHT

Weight determines the championship contests and should a World Champion fail to make the prescribed weight for his/her category at the time of the official weight-in according to that determined herein, he/she shall lose the title at the scale. The fight, however may be carried out as planned and if the challenger, having made the weight, wins, shall be the successor of the Championship; but if the champion up to that time wins, the championship shall be declared vacant.

If the Champion makes the weight and the challenger fails to do so, the Champion, *whether or not he/she loses the fight*, shall retain the title. If the Champion or the challenger fail to make the prescribed weight, at the time of the official weigh-in, either or each one of them shall have two hours, from that time, to make the prescribed weight. In case that any or both contenders fail to make the prescribed weight within the additional period of time of two hours, these regulations remain in full force and effect and the contest shall be held as a non-title fight. The scales that should be used in the official weigh-in should be available to both, the Champion and the challenger, at least two hours before the time of the official weight-in. No boxer may be weighted after 8:00 PM of the day before the Championship contest, or before 8:00 am of the day of the Championship contest.

In cases that for act of God or other unforeseen circumstances that cannot be foreseen by any of the parties that includes a World Title contest that has to be postponed for not more than 48 hours, a new weigh-in will not be necessary. If the cause of the postponement is an atmospheric phenomenon or a circumstance that can be resolved in a term of less than 2 hours, no decision shall be made prior to the expiration of this term. Any decision to such effect, shall be made by the Supervisor, as mutually agreed on with the Local Commission.

5) **DEFENSE OF THE TITLE**

All World Champions recognized by the World Boxing Organization in his/her respective weight category or division, from Minify to Jr. Heavy, shall defend his/her title at intervals not greater than nine (9) months counting from the date of the acquisition thereof or from the last compulsory defense, as the case may be, in a twelve (12) round fight, against the 1st available contender, according to the current list of Classifications of the Organization, unless an exception is made pursuant to Rule 19 of these Regulations. The Championship Committee shall designate no more than two mandatory defenses in all categories during the above specified time. When the Committee orders a Champion to make more than one mandatory fight, they should notify at least 60 days prior to the first mandatory fight; and the second mandatory fight, shall not take place before the next 90 days.

For circumstances inherent and peculiar to the promotion of World Championships contests in the Heavyweight classification, the World Champion of this category shall defend his/her title within twelve (12) months counting from the date of its acquisition, in a twelve (12) round fight, against the Best Classified Contender Available, approved by the World Championships Committee. From thereon, the World Heavyweight Champion shall defend his/her title at intervals not greater than NINE (9) months, counting from the last compulsory defense, against the Best Classified Contender Available in the Heavyweight Division according to the designation made by the World Championships Committee. In the interim period, the Heavyweight World Champion may fight, in the defense of the title any Heavyweight classified within the twelve (12) best by the World Boxing Organization with the approval of the World Championships Committee. The first available contender may be selected and determined by the World Championships Committee according to the current list of the best classified boxers, promulgated by the Classification Committee of the Organization. For the purposes of these Regulations, the current list of the Classifications is that which corresponds to the month on which the World Champion is obliged to defend his/her Title against the first available contender, or any other date in which the World Championships Committee may determine, for a just cause.

The fact that a Champion sign a contract for the defense of his championship, even when against a Contender approved and designated by the Committee according to the stipulated above, shall in no case constitute, acceptance of these Regulations, unless said Championship defense takes place, in effect, within the period stipulated above.

To keep the position on the official list of classifications, contender number 1 and 2 shall defend his classification against any of the classified contenders in his weight category or fight for a regional title, according to the current list of classifications promulgated by the Classifications Committee. The World Championships Committee shall request Contender number 1 and/or 2 to comply with this Rule, and if he fails to do so, Contender number 1 may lose his classification as such.

If any of the classified boxers (with the exception of Contenders No. 1 and/or 2) rejects the World Champion in a title fight or refuses to fight Contender Number 1 and/or 2 in a ten round fight, he/she shall be eliminated from the list of classifications.

In the interim NINE (9) month period of the compulsory defense of his/her title against the Best Classified Contender Available, the World Champion may defend his title against any opponent selected from the list of the twelve best boxers in his weight category or division, according to the current list of classifications of the Organization, provided that the boxer selected has been classified for at least THIRTY (30) days before the signing of the contracts for that World Championship contest in particular.

Within the sixty (60) days prior to the date of the compulsory defense, no World Champion shall sign a Contract for the defense of his title, nor defend it against a boxer other than the Best Classified Available.

In the case a World Champion should lose his/her title against a contender other than the Best Classified Contender Available, the new World Champion shall defend his/her title, for the first time, in bout, within a period not greater than one hundred and twenty (120) days counting from the dated of the acquisition of the title, against the Best Classified Contender Available in his category according to the current list of the Classifications Committee, and from then on, shall defend his title at intervals not greater than nine (9) months against the Best Classified Available, unless an exception is made pursuant to Rule 20 of these Regulations.

The World Championships Committee shall inform each World Champion recognized as such by the Organization in his respective weight category of division, in writing, with at least SIXTY (60) days of previous notice, of the obligation to defend the title in a compulsory fight against the Best Classified Available. The Champion and the challenger shall reach an agreement within the first THIRTY (30) days of the SIXTY (60) days mentioned in the preceding paragraph. The President or the Championship committee shall increase or decrease the time in which the Champion and the challenger should reach an agreement and to notify the champion his obligation to defend his title.

The Champion as well as the contender and the Promoter (provided the latter is the proponent winner) shall pay in bid, and in addition to the sanction fee, a service fee for the bid in the following manner:

Champion	US \$500.00
Challenger	200.00
Promoter	300.00

This service fee for the bid shall be paid at the time the promoter submits his proposal, being the parts corresponding to the World Champion and the Challenger deductible from the purse. The World Boxing Organization shall retain the US\$300.00 service fees corresponding to the promoter, as service fee for his participation in said bid, to cover the expenses incurred by the World Boxing Organization on calling contest to bid.

The proposals shall be submitted to the office where the President of the World Boxing Organization indicates that the bid shall be held, in two sealed envelopes as follows:

#### **ENVELOPE NO.1 - DOCUMENTS**

Envelope Number 1 shall contain the following documents:

1. Certified check or money order payable to the World Boxing Organization, or money in cash, in the legal tender of the United States of America (dollars) for the sum of US\$1,000.00 to cover the service fee of the Champion, the Challenger and the Promoter.
2. Receipt of copy thereof, of the payment of the Annual Registration fee as Championship Contest Promoter of the World Boxing Organization.
3. A letter of authorization in case the proponent cannot attend the bid and send a representative.

4. The Promoter who does not meet the preceding requirements shall be automatically disqualified and cannot participate in the bid. The World Boxing Organization shall reimburse the promoter all the money deposited to cover the service fee, and shall also return Envelope No. 2 "Proposal" which shall not be opened.

#### ENVELOPE NO. 2 - PROPOSAL

1. Shall include a bank certificate payable to the World Boxing Organization, or money in cash, in the legal tender of the United States of America (dollars) for an equivalent of TEN (10) PERCENT of the total of the proposed purse, amount which shall be retained by the World Boxing Organization. Likewise, the total of the purse offered to the Champion and the Challenger shall be indicated, which shall be net, with no deductions, except for the sanction fee to be paid by the Champion and the Challenger pursuant to Article Six (6) of the Statutes of the World Boxing Organization.
2. Shall indicate the places where the fight is to be held, which shall not be more than three (3) sights.
3. Indicate the date on which the fight is to be held, which shall not be later than NINETY (90) days nor before FORTY-FIVE (45) days counting from the date of adjudication of the bid, unless the interested parties agree to hold the bout prior to the FORTY-FIVE (45) days established as minimum. The failure to comply with the commitment on the indicated date, without a justified cause, shall cause that the World Championship Committee proceeds to declare the right of the promoter extinguished and proceeds to the distribution of the security deposit as provided.

The forms for the bids for championship fights shall be furnished by the Regional Promoter's office, and only those proposals submitted by registered bonafide promoters shall be accepted by the Organization. In case the promoter favored fails, without a justified cause, to promote the Championship fight object of the Bid, the money thus retained by the Organization shall be distributed as follows:

Champion	75%
Challenger	20%
WBO	5%

Once the fight has ended, the purse shall be distributed as follows:

1. In fights for the Title between the Champion and the Best Qualified Contender Available held in the country of origin, residence or nationality of the Champion, the latter shall receive 75% of the purse and the remaining 25% shall be for the Challenger.
2. In fights for the title held in any other country, the Champion shall receive 80% of the purse and the remaining 20% shall be for the Challenger.
3. In fights for a vacant title or eliminator fights for a vacant title, or in fights between challengers ordered by the WBO, the distribution shall be as follows:
  - a) If the fight is held in the country of origin, residence or nationality of one of the contender, the latter shall receive 40% and his opponent shall receive 60% off the total purse offered.
  - b) If the fight is held in a neutral place or if the contenders are from the same country of origin, residence or nationality, in such a way that neither have an advantage over the other, the purse shall be divided in equal parts between the contenders.

The Promoter who has been adjudicated the promotion rights of a World Championship contest through a Bid, cannot sell or transfer his rights to third person, and if the fight is not to be presented, without a justified cause, shall lose the security deposit and the Organization shall proceed to call to a new bid for said championship contest.

The bid shall be directed by the President of the WBO or by the person designated by him. All the persons that participate in the bid shall have the right to be present when the bid envelopes are opened. With respect to the bids, the following minimums are hereby established:

Mini-Flyweight to Junior Bantam	US \$80,000.00
Bantam to Featherweight	100,000.00
Jr. Lightweight to Jr. Welter	150,000.00
Welter to Middleweight	200,000.00
Light Heavyweight to Heavyweight	300,000.00

Nothing of the herein established shall be construed as a prohibition for World Champions to engage in fights other than a Championship or for the title, provided that said fights are pact to no more than TEN (10) round, even though they are in a category different from that in which the Champion is the Title holder. The Champion shall not participate, under any circumstance, in a fight more than TEN (10) rounds, and any Commission or Authority member of the World Boxing Organization that violates these regulations or collaborates in the violating thereof, shall be automatically subjected to deprivation of his position as regular member of the Organization. The World Champion, in turn, shall automatically lose the recognition of the Title shall be declared vacant.

The outcome of any fight that is a non-title fight and that is pact at not more than TEN (10) rounds, shall not affect the recognition of the World Championship by the Organization.

#### **6) SANCTION FOR CHAMPIONSHIP CONTEST AND ELIMINATION BOUTS**

In order for a world championship contest or elimination bouts to be sanctioned, upon previous petition of the corresponding sanction the WBO shall be paid a rate according to the following schedule:

- a) **Champion and challenger:**  
Three percent (3%) of their purses with a minimum of \$1,000.00 and a maximum of \$90,000.00 per boxer.
- b) **Promoter:**  
\$3,000.00 in fights in which the combined purses of the boxers amount \$1,000,000.00 plus \$1,000 for welfare fund.  
\$4,000.00 in fights in which the combined purses of the boxers exceeds the sum of \$1,000,000.00 and amounts to \$5,000,000.00 plus \$3,000 for welfare fund.  
\$5,000.00 in fights in which the combined purses of the boxers exceeds the sum of \$5,000,000.00 plus \$10,000 for welfare fund.
- c) **Welfare Fund:**  
This fund have been created for a purpose, because this sanctioning body is of a non profit nature, we are committed to aid other institutions in the areas of education, rehabilitation, research in the area of the boxing sport and other social causes according to our constitution and bylaws.

A promoter who is not registered in the World Championship Committee as Promoter and who has not paid his annual registration fee (USA \$1,000.00) on January 31 of the current year, cannot promote World Championship contests or participate in the bids on World Championships. After the date of January 31 of the current year in which the fee should have been paid, the sum to be paid shall be \$1,500.00. In the case that a fight is not held once it has been sanctioned, neither the promoter nor the boxers shall be entitled to reimbursement of any of the sums paid as sanction for the fight. The promoter shall be responsible for the payment of all sanction fees (boxers and promoters) which he shall do before the President of the World Championship Committee, together with a formal petition for the sanction of the fight and a copy of the contracts between the promoter and the boxers, which shall be received by the President at least by **weight-in time** to the date the championship fight is to be held. The promoter shall also be responsible for paying the Supervisor of the title fight appointed by the WBO, who shall receive the sum of \$500.00 as supervisor fee. The President of the World Championships Committee and/or the President of the WBO shall be the authority responsible for collecting all the registration fees from the promoter and all sanction fees regarding World Championship fights and shall remit them to the Treasurer of the Organization.

7) **RETURN FIGHTS**

The WBO shall prohibit and shall not allow the fights denominated direct return fights. A direct return fight is any fight that the new champion wants to hold against the former Champion from whom he won the title, before defending his title against any of the others classified in his category. These regulations recognize that if in a Championship contest a highly controversial decision arises that justifies a fight between the same fighters, the World Championship Committee shall be empowered to evaluate and recommend a return fight, which may be approved by said Committee, with the consent of the Executive Committee.

8) **FAILURE OF THE CHAMPION TO COMPLY WITH THE CONTRACT**

If a recognized World Champion fails, for no reasons satisfactory to the Committee, in complying on time with his contractual obligations of fighting in a World Championship bout, or test positive of illegal drugs after a title bout, the Committee shall recommend to the President and to the Executive Committee that the fighter be stripped of the title and that the title be declared vacant. However, if the champion is disabled for a justified cause, and said disability has been verified and accepted by the World Championships Committee after the stipulated term has expire, he shall be granted an additional grace period which shall not exceed 180 days, which shall be valid for all categories.

This additional term shall be approved by the vote of the World Championships Committee. If the disability of the champion exceeds the maximum term, the title shall be declared vacant and an eliminator fight shall be held to go the title pursuant to the provisions of the World Championships Regulations. In such case, the Champion who has lost his Title for reasons of disability shall then hold the first position in the classification of his respective category. The Championship Committee shall order an Interim championship bout when the champion is incapacitated or when a champion is moving out of his division to fight for another championship. In this case the interim champion should defend his title against the champion, who has no more than 180 days to be in the position to fight for the title again.

**9) PROCEDURE WHEN A TITLE IS DECLARED VACANT**

A World Championship may be lost for breach of contract; for disability to fight or to make the required weight; or for any other reason established in the Regulations that govern World Championships, but a World championship shall only be obtained as the result of a bout duly authorized by the World Championship Committee. In the case that a World Championship is declared vacant, the two best classified contenders available shall not exceed THIRTY (30) days shall be granted to negotiate a contract with the best conditions possible, with a duly qualified promoter. The failure to negotiate the contract within the indicated period, shall cause that the Director of the World Championship Committee to open a bid to such effect, pursuant to the procedure established in Article 5 of these Regulations. When a boxer obtains the World Champion title in any category in an eliminator fight for a vacant title, he shall defend the title against the BEST CLASSIFIED CONTENDER in a term which shall not exceed one hundred and twenty (120) days counting from the date he acquired the title.

**10) TIE DECISION**

If a World Championship fight is declared a tie or if for any reason both contenders in a Championship fight cannot continue, simultaneously, fighting, or if for any reason not under the control of the contenders, the fight ends prematurely while both contenders are still prepared to continue in the judgment of the Referee of the bout, or if for any other reason, the official or officials duly designated for such purpose fail to render, or are prevented from rendering a decision after the bout, the champion shall retain the Championship title.

## 11) RINGS

The rings used in World championship fights shall not measure less than eighteen (18) feet (5.486m) nor more than twenty-four (24) feet (7.315) per side of the rope, and the floor of the ring shall extend beyond the ropes not less than eighteen (18) inches (457.2). The floor of the ring shall be padded with a one inch (25.4mm) layer of Ensolite or it's equivalent, placed on a one inch (25.4) construction wood base or other appropriate material stretched and secured under the platform. The ropes of the ring may be three (3) or four (4) in number and not less than one (1) inch (25.4) of diameter. All the ropes shall be covered with a soft material. When three ropes are used, the same shall extend in three parallel lines at two (2) feet (.610m), three (3) feet (.914m) and four (4) feet (1.219) from the floor, the second at thirty (30) inches (762.0 mm), the third one at forty-two inches (1066.8mm) and the fourth rope at fifty-four (54) inches (1371.6 mm) from the floor of the ring.

## 12) OFFICIALS

The International Official's Committee shall keep, for the purpose of the appointments made by the President, a list of officials, that is to say Judges and Referees, qualified to act in World Championship contests. The President shall appoint in an impartial manner and according to availability, the officials for the World Championship contests, which shall be three (3) JUDGES who shall keep the score and ONE non-scoring referee. However, where it may be necessary for a Referee to keep score, the President may appoint TWO (2) JUDGES and ONE (1) REFEREE to consign the score. The officials shall be remunerated for their time and collaboration in the fights according to the following schedule:

<i>Total Purses</i>	<i>Referee</i>	<i>Judge</i>
Up to \$250,000	\$1,600	\$1,300
From \$250,000 to \$1,000,000	\$2,000	\$1,600
From \$1,000,001 to \$5,000,000	\$2,800	\$2,000
From \$5,000,001 to \$10,000,000	\$3,600	\$2,500
Over \$10,000,000	\$5,000	\$3,500

No official shall be authorized to collect any other sum of money under penalty of suspension or cancellation of his license. It is the responsibility of the Committee or the Authority in whose jurisdiction the contest takes place that the officials be paid according to the determined herein. No official who is not a licensed member of the Organization and who has not been appointed by the President of the Organization shall be authorized to act as such in a World Championship fight.

The officials appointed by the President of the Organization shall be present at the place where the championship contest shall be held three (3) days before the same, except when there are special circumstances. The promoter shall remit coach class airline tickets to the Officials and a business class ticket to the Supervisor. The Promoter shall also make the necessary arrangements for lodging and meals for these officials at his expense. In all World Championship contest or contests for a vacant title, the Organization shall appoint neutral officials, being it understood by that, those that are not of the same nationality of place of residence or origin of the Champion or the Challenger, nor of their respective agents. However, when the contenders are of the same nationality, the officials that are also of the same nationality, residence or origin of the contenders, shall be considered neutral for the purposes of these Regulations. The Supervisor of the World Boxing Organization designated for World Championship contests is empowered to solve, with the information and advise that may be offered by the local Committee, any problem, matter or incident that has to be solved with respect to the holding and development of the fight and that arises as an unforeseen event and of imminent solution, and for which solution to the President or bodies of the World Boxing Organization. The decision of the Supervisor such exceptional case shall be final. Where as the W.B.O. recognizes local commission rules and regulations concerning the appointment of Officials to a World Title. The W.B.O. will abide by them only when is the best interest of the organization, and the President shall have the discretion to accept or reject them. No Director of the Organization, whether elected or appointed, shall be allowed to act as an official in a Championship fight.

### 13) REFEREES

The Referee shall be the chief official in all Championship contests and shall be in charge of the control of the fight during the same. Before any fight begins, the Referee shall ask the name of the Second Principal of each one of the contenders, and the same shall be responsible for the conduct of their respective corner. It is allowed that the Contenders shake hands immediately after the instructions of the Referee; however, they may not shake hands again until the fight is over. The Referee shall examine the bandages and gloves of each contender before the fight begins to make sure that the gloves are free of any rare substance that could be harmful to the opponent, and that the bandages of each contender adjust to the World Boxing Organization Championship Regulations.

The Referee shall be empowered to stop the fight and consult the ringside physician on whether it is advisable to allow the fight to continue, or if in his opinion, a contender seems to be hurt and unable to continue. The Referee is empowered to impose discipline and to enforce the Regulations of the Organization regarding the conduct and behavior of the contenders and Seconds.

**14) COUNT**

When a contender is down, the referee shall order the opponent to retire to the farthest neutral corner and shall immediately begin the count on the fallen contender. The Referee shall audibly announce the count while he moves his arm downward indicating the end of each second of the count.

If the opponent refuses to remain in the neutral corner farthest from the fallen boxer, the Referee shall stop the count until the boxer returns to the corner and shall then resume the count at the point in which it was interrupted. The fallen fighter shall take the compulsory EIGHT (8) count.

If, when reaching the count of EIGHT (8), the fighter is up, the Referee, if he deems it necessary, may examine said contender taking all the time needed to assure that the contender is fit to continue. If he is certain of this, the Referee, shall promptly order the contender to continue.

If the Contender taking the count is still down when the Referee calls the count of ten (10), the Referee shall wave both arms indicating that the contender has been knocked out. If the round ends during the count, the Referee shall continue the count on the fallen contender, unless the contender stands up before the count of TEN (10) is reached. A contender shall be considered down when any part of his body is on the floor except his feet.

## 15) FOULS

**A. Accidental Fouls**

1. If an accidental foul causes an injury severe enough for the referee to stop the bout immediately, the bout will result in a TECHNICAL DRAW if stopped before **four (4) completed rounds**.
2. If an accidental foul causes an injury severe enough for the referee to stop the bout immediately, after four (4) rounds have occurred, the bout will result in a TECHNICAL DECISION, awarded to the boxer who is ahead on the score cards at the time the bout is stopped.
  - a. Partial or incomplete rounds **will not** be scored.
  - b. However any point deductions will be deducted from the final score of the completed rounds.
3. All professional boxers are required to wear a mouthpiece during competition. The round cannot begin without the mouthpiece. If the mouthpiece is dislodged during competition, the referee will call time and replace the mouthpiece at the first opportune moment, without interfering with the immediate action. Points may be deducted by the referee if he feels the mouthpiece is being purposely spit out.
4. There is **NO Standing Eight (8) Count**.
5. There is **NO Three (3) Knockdown Rule**.
6. A boxer shall receive a twenty (20) second count if he is knocked out of the ring and onto the floor. The boxer is to be **unassisted** by his seconds.
7. A boxer who has been knocked down **cannot be saved by the bell in any round**.
8. If a boxer sustains an injury from a fair blow and the injury is severe enough to terminate the bout, the injured boxer will lose by TKO.
9. Injuries sustained by Fouls

**B. Intentional Fouls**

10. If an intentional foul causes an injury, and the injury is severe enough to terminate the bout immediately, the boxer causing the injury shall lose by **disqualification**.
11. If an intentional foul causes an injury and the bout is allowed to continue, the referee will notify the authorities and deduct point(s) from the boxer who caused the foul. **Point deduction for intentional fouls will be mandatory.**
12. If an intentional foul causes an injury, and the injury results in the bout being stopped in a later round, the injured boxer will win by TECHNICAL DECISION if he is ahead on the score cards or the bout will result in a TECHNICAL DRAW if the injured boxer is behind or even on the score cards.
13. If a boxer injures himself while attempting to intentionally foul his opponent, the referee will not take any action in his favor, and this injury will be the same as one produced by a fair blow.

**16) SECONDS**

Each contender in a Championship contest shall be allowed not more than three (3) Seconds, one of which shall be the Second Principal, responsible for the conduct of the corner during the fight.

**17) DRUGS OR STIMULANTS**

The use of drugs or other stimulants before or during the Championship contest by any of the contenders shall be sufficient cause for the disqualification of the contender guilty of said use. Any substance other than plain water, given to a contender in the course of the bout shall be absolutely prohibited. The discretionary use of lubricants around the eyes is allowed, however the use of lubricants, or any other substance on the arms, legs and body is prohibited in Championship fights.

With the approval of the Medical Advisory Committee of the Organization, the discretion use of hemostats shall be allowed between rounds to control the bleeding from minor cuts and lacerations sustained by a contender. The use of hemostats of iron salt base, such as Monsel solution, is absolutely prohibited, and the use of such coagulants by any of the contenders shall be cause or immediate disqualification.

The World Boxing Organization and the Local Boxing Commission may conduct anti-doping tests before or after the fight. The Boxer shall produce a urine sample in the presence of a member of the Local commission, a representative of the World Boxing Organization and the boxer's representative. The test shall be collected in a sterile container and shall be divided in two equal parts in likewise sterile containers. The specimen shall be clearly labeled with the boxer's name, sealed in the presence of the above mentioned witnesses and signed by them. The date, time and place of the collection of the specimen shall be indicated.

The second specimen shall be used as evidence in case of doubts, in the case of a spill or in the case of conflict regarding the result of the first specimen. In those cases in which it is necessary to study the second specimen, the boxer or his representative may observe the details of the opening and analysis of the specimen. They may attend accompanied by a qualified advisor of their choice.

Once the first specimen has been examined to the satisfaction of all the parties, the second specimen may be discarded. The boxers shall indicate, at the time of handing over the urine sample, if they have been taking medication, for whatever reason, and shall present evidence that they are using said medication for therapeutic purposes, by means a medical certificate.

It shall be an essential requirement in order to allow a title fight that the contenders submit at the offices of the Organization and of the local Commission with jurisdiction to organize the fight, a negative HIV test, taken not less than 20 days prior to the date of the fight

**18) BANDAGES**

In all weight classes, up to and including Middleweights, hand bandages shall be restricted to ten (10) yards (9.144) of soft gauze bandage not more than two (2) inches in width, held in place by not more than six (6) feet (1,829) of surgical tape of One (1) inch (25.4mm) of width. In classes from Middleweight up to and including heavyweights, the bandages may be of TWELVE (12) yards in length and not more than TWO (2) inch (50.8) of width, held in place by not more than eight (8) feet (2,438m) of surgical tape of one (1) inch (25.4) of width for each hand. The surgical tape shall not be applied within one (1) inch (25.4mm) of the knuckles of the contender's hands.

**19) WEIGHT OF THE GLOVES**

The weight of the gloves to be used in World Championship contests shall be as follows:

From Mini Flyweight to Jr. Welterweight (8) ounce gloves shall be used.  
From Jr. Middleweight to Heavyweight, ten (10) ounce gloves shall be used.

**20) EXCEPTION TO THE REGULATIONS**

The World Championships Regulations shall be amended at any time, with respect to any aspect, through an exception or special case, provided the amendment is approved by the majority vote of the World Championships Committee and the Executive Committee.

**21) PRESENCE OF WORLD BOXING ORGANIZATION DIRECTORS AT ALL SANCTIONED WORLD CHAMPIONSHIP CONTESTS**

The President of the Organization shall attend or designate a Director of the Organization to attend every World Championship contest sanctioned by the Organization, as a Supervisor. The duties of said Director shall be to help the Local Commission in the holding of the contest, the assignment of officials designated to officiate the contest, and to make sure that the World Championship Regulations of the World Boxing Organization are complied with. On making said designation, the President shall take into consideration the abilities of the designee regarding knowledge and experience in world championships matters of the Organization. The representative of the World Boxing Organization shall submit to the President a

complete report which shall include expenses incurred and other matters pertinent to the designation within the ten (10) days following the contest. The President shall submit this written report to the Executive committee.

## **22) PROTECTORS**

The protective cups and mouth protectors shall be compulsory for all boxers participating in championship contests.

## **23) INSURANCE**

With the approval of the Executive Committee, the President of the World Boxing Organization may enter contracts with one or several insurance companies, the corresponding insurance to cover the boxers involved in world title contests, as well as to cover the officials of the organization and its Supervisors, and the member of the organizations as the case may be. The amount of the insurance of the place shall be sufficient to assure the beneficiary a compensation for the damages that he may suffer, as well to benefit his dependent family. The insurance may include not only compensation in the case of death or disability, but also medical care insurance in case the injuries or damages suffered in the exercise of the duties or activities of the World Boxing Organization. Said insurance may be extended as public liability insurance in benefit of the directors of the World Boxing Organization who have the responsibility of making decisions in accordance to the duties of the Organization. Upon review of insurance premium the President shall have the authority to increase the money charged to the promoter for payment of the insurance fee for the fighter.

## **24) COMPLAINTS AND GRIEVANCES**

In all cases in which there is a complaint or report against the conduct, actions, or attitude of any official designated to a World Championship contest, as well as against the Supervisor or any member of the Organization, the complaint shall be referred to the President of the World Boxing Organization, who shall remit copy thereof to the persons or persons implicated in it, granting a sufficient period of time, according to the distance, so that they can state their reasons and points of defense and to enclose the document or documents which attest to such statements, if any. One said term has expired, and whether the explanations have been received or not, the President, if the complaint is declared accepted, shall remit the entire docket to the Complaints and Grievances Committee, which in a term to be fixed by the President, shall decide what is in order. The Complaints and Grievances Committee may request the appearance of witnesses and conduct all the investigations it deems pertinent. This decision may be challenged in the following meeting of the Executive Committee.

**25) LIMITATIONS**

It is absolutely prohibited for promoters, agents and boxers to promote, or take sides, be it direct or indirectly, in controversies between contenders on account of religion, political beliefs, race, nationality or any other difference other than the natural ability of the contenders. The World Boxing Organization reserves the right to cancel a sanction granted to such World Championship contest and withdraw its recognition as World Championship to the Title Holder and his position as such to the Challenger, and to cancel the Promoter's license to promote World Championship contests. The Organization may also suspend, or withdraw its recognition to the agents of the participants.

# CONSTITUTION OF THE WORLD BOXING ORGANIZATION

## TITLE I

### GENERAL PRINCIPLES

#### CHAPTER I

- ART. 1** The name of the Institution that by this Constitution is constituted is denominated World Boxing Organization.
- ART. 1. 1** The World Boxing Organization hereinafter denominated the Organization, is a nonprofit Institution, of permanent nature, with own juridical personality and fiscal autonomy, having jurisdiction and competence over all the associated organizations and Members that are part thereof.
- ART. 1. 2** Objectives and Purposes:
- a.- Promote the development of Professional Boxing throughout the world; as an educational activity that contributes to the forming of characters of athletes that are dedicated to such discipline.
  - b.- Establish the operating rules of the activities carried out by the Members of the Organization, regarding the practice of professional boxing at world level.
  - c.- Resolve all conflicts that arise between the different persons related to the Organization with respect to the professional boxing activities throughout the world.
  - d.- Collaborate with all Regional and Local Authorities having competence over professional boxing practice, to consolidate and develop this sport activity in the world.

- e.- Orient its members so that in the contest promoted by them, the medical and security rules of the Organization are observed and carried out according to, and under the responsibility of the associate members based on the local law and rules that control professional boxing, with special attention to the control of crowds, security, selection of officials, selection of the calendar of contests, establishing evacuation and emergency norms, supplying complete medical equipment, security equipment and providing physicians and all those other things needed in order to hold professional boxing contests in which the safety of the boxers and the quality of the exhibition is assured.
- f.- To improve the Health, Education, Safety Standards and Welfare of boxing participants, and for the boxing community and student athletics; and the Golden Gloves program. To improve and develop higher health safety standards for the participants in all levels of boxing; To improve general physical education for athletics and help mold a well rounded person both morally and physically who will be better able to contribute and help improve our society.

**ART. 2** The Organization shall have its main seat in the city of San Juan, Puerto Rico.

**ART. 3** With the objective of attaining a better development and control of the practice of professional boxing throughout the world, the following Geographical Regions are established:

- 1.- European Region: comprises all the countries of East and Western Europe;
- 2.- North American Region: comprises the countries of Canada, United States, Mexico and Puerto Rico.
- 3.- Latin American Region: comprises the countries of South America, Central America and the Caribbean;
- 4.- Oriental and Pacific Region: comprises the countries of Asia and Oceania;
- 5.- African Region: comprises all the countries of the African continent.

**CHAPTER II**  
**DUTIES OF THE ORGANIZATION**

**ART. 4** The duties of the Organization are:

- 1.- Authorize the admission of the associated organizations of the Organization, which can be constituted in attention to the Geographical Regions to which they belong.
- 2.- Admit, suspend, fine, expel and impose any other type of sanction to the members that are part of the Organization.
- 3.- Issue its own statutes and other normative bodies to regulated its activities such as:
  - a) The World Championship Regulations;
  - b) The Operating Regulations of the Grievances Committee to solve conflicts;
  - c) The operating regulations of the Ranking Committee.
  - d) Any other provision related to its purposes.
- 4.- Appoint the coordinating officials it deems convenient to hold the different contests it sanctions.
- 5.- Administer the funds the Organization receives from the membership fees paid by the Members, from the fees established for sanctioning contests and any other contribution received from third persons.

**ART. 4.1** Acquire, give in use, alienate or encumber any type of real or personal property, for a better development of its purposes. The

Organization may hold all those acts in law and enter any type of contracts will be in effect.

**CHAPTER III**  
**ACTIVITIES OF THE ORGANIZATION**

- ART. 5** The Organization may conduct, among others, the following activities:
- 1.- Constitute the basis and fix the criteria pursuant to which the different professional boxing categories shall be integrated that according to the weight and conditions of the sports person were necessary in order for professional boxing to be practiced by all those person of male or female sex that wish to engage in this sports discipline, without distinction on account of age, sex, race, religion, nationality, or social position.
  - 2.- Integrate the world rankings of each classification with a minimum of ten (10) and a maximum of twenty (20) boxers per classification, procuring that boxers that belong to all the Geographical Regions established by the Organization are part of the same, provided that in said region there are ideal candidates to be part of said rankings;
  - 3.- Coordinate, in accordance with its Statutes and Regulations all the activities related to the different professional boxing contests that are conducted in its jurisdiction, thus being its principal seat the Information and Headquarters of all operations in order to keep unity in the sport.
  - 4.- Issue the Credentials needed so that its various Members and Professional Boxers can be accredited before Third Persons.
  - 5.- Authorize the holding of contests between different boxers, providing the World Championship belts or other pertinent emblems, stimuli or certificates of participation to be granted to the different boxers, be it because they deserve to be distinguished as such or because they hold the World Championship Title in the different categories established.

**ART. 5.1** Conduct any other legal activity which leads to the promotion and development of professional boxing at world level throughout regional affiliate organizations.

**CHAPTER IV**  
**THE MEMBERS OF THE ORGANIZATION**

**ART. 6** The Organization shall recognize the following categories of Members:

**Members:** Shall be all those natural or legal entities that apply for membership to the Organization and that upon compliance with the diverse legal requirements that govern its operation, are engaged in activities such as: Boxing Commissions, Boxers, Trainers, Seconds, Managers, Promoters, Referees, Judges, Physicians, Sports writers and any other person connected to the world of boxing.

**Honorary Members:** The natural person or legal entity that for their relevant merits are worthy of being distinguished in such capacity, subject to acceptance by the Executive Committee.

In special cases, where there are Members of the organization in whose jurisdiction Professional Boxing is suspended for reasons out of the control of said Members, the Organization may, through its Executive Committee, authorize his/her participation as Member in one of the first two (2) categories with all the powers established in this Article.

**ART. 6.1** To be a Member of the Organization it shall be necessary to:

- a) Submit an application to the President's Office together with the documents required.
- b) Pay the respective Membership enrollment fee and be up to date in the payment of the annual renewal fee. The Executive Committee has the power to waive or extend the payment.
- c) Comply with the Statutes and other legal instruments that govern the operation of the Organization.

**ART. 6.2** Rights of Members:

- a) The Members shall participate with voice in the deliberations of the General Assembly, subject to the approval of the Executive Committee, who shall designate the Commission who will vote and the number of votes per Country, with the exception of the U.S.A. Former Commissioners of the U.S.A. shall recommend to the Executive Committee persons who will vote for the U.S.A.
- b) Aspire to positions in the Board of Directors meeting the requirements established for the execution thereof.
- c) Those others indicated in the Statutes and Regulations of the Organization.

**ART. 6.3** Duties of the Members:

- a) Attend the Regular and Special Session of the General Assemblies.
- b) Cooperate in the development of all the duties and activities inherent to the Organization.
- c) Cancel the fees agreed on in the General Assemblies.
- d) Comply with all the legal provisions that govern the operation of the Organization.
- e) Shall be responsible for observing the laws and regulations applicable to boxing bouts in their local jurisdiction with special attention to the medical and emergency procedures.

**ART. 6.4** The position of the Members shall be lost for the following causes:

- a) Violation to the legal provisions that govern the operation of the Organization.
- b) The commission of grave faults, that in the judgment of the Grievances and Complaints Committee deserve such sanction.
- c) For resignation submitted in writing to the Executive Committee.

**ART. 6.5** The honorary Members of the Organization may attend the meetings of the General Assembly and of the Executive Committee when invited by the President, and may express their opinion on the various topics discussed, without exercising the right to vote.

#### CHAPTER V ADMINISTRATION OF THE ORGANIZATION

- ART. 7** The control and the execution of the different resolutions made in the Organization shall be in the charge of the following administrative structure:
- a) The General Assembly;
  - b) The Executive Committee;
  - c) The Consulting Committee;
  - d) The Classification Committee;
  - e) The World Championship Committee;
  - f) The Medical Committee.

**TITLE II**  
**THE GENERAL ASSEMBLY**

**CHAPTER I**

**INTEGRATION**

**ART.8** The General Assembly at a duly convened meeting is maximum Authority of the Organization and shall be composed of the Members and honorary members who have been invited before Assembly.

**ART. 8. 1** The General Assembly shall meet in a Regular Meeting either once a year or once every two years as scheduled by and at the option of the President, and upon convocation of the President. The General Assembly shall meet in Special Meetings if determined by the President, which shall decide the details for the holding thereof, or 2/3 of the Executive Committee.

When a Member is a legal entity it shall be represented in the General Assembly by a delegate who shall be duly accredited before the Credentials Committee prior to initiating the Assembly.

The General Assembly shall be validly in session with the attendance of half plus one of the Members and of the Organization, even if the number of persons attending it should diminish, for any reason, in the course of the Assembly. In the event of less than a quorum, then 25% shall constitute a quorum after waiting one hour from time of the duly scheduled General Assembly, but not later than 10 a.m. so long as the President is in attendance. A quorum cannot be reduced as set forth herein after one hour unless the President is in attendance.

The Resolutions of the Assembly shall be made with half plus one of the votes presents at the time of the voting, thereof it is established that each Members shall be entitled to exercise one personal vote.

The General Assembly shall elect its Directors every four (4) years, in its Annual Assembly.

**ART. 8.2** All Members who cannot attend any of the sessions of the General Assembly for any reason, may be represented, by writing, by another Member, in which case the limit of representations shall be of one Member.

**ART. 9** Duties of the general Assembly:

- a) Elect, substitute and dismiss its Directors.
- b) Approve, reform or repeal the present provisions, statutes or the various Regulations that govern the operation of the Organization.
- c) Approve the work reports set forth by the President of the Executive Committee and the different Members that compose it.
- d) Approve the Treasury report.
- e) Grant and/or cancel the distinction of Honorary Member.
- f) Approve the work plans and other matters on interest to the Organization and that are not expressly contemplated in these provisions.

**ART. 9.1** The General Assembly shall coincide with the Convention held by the Organization, which shall be held at the option of the President, either annually or bi-annually, and in accordance with the convocation duly notified by the President.

**ART. 9.2** All development of events as well as the agreements made in the Assembly shall be recorded in a official minute to be taken by the Secretary in order to have a history of the development and operation of the Organization.

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## CHAPTER III

### VOTING

**ART. 10** In the Conventions and the General Assemblies of the Organization, each Commission as Member duly approved by the Executive Committee as such, shall be entitled to vote. No country shall be entitled to cast more than three (3) votes regardless of the number of Members it has. Any country that has more than three (3) Members, they shall be admitted as Members, but those that exceed three (3), shall accumulate their votes, thereof, its total representation of votes shall remain at three (3).

## TITLE III OF THE COMMITTEES

### CHAPTER 1 OF THE EXECUTIVE COMMITTEE

**ART. 11** The Executive Committee shall be composed of the following members:

- a) The President;
- b) The First Vice-President;
- c) The immediate past President and the founding President;
- d) Three Vice-Presidents listed from the Second to the Fourth.
- e) Five Regional Vice- Presidents, one for each Geographical Region, and the Chairmen of the Regional Entities;
- f) The International Commissioner;
- g) The Treasurer;

- h) The Secretary;
- i) The Director of the Grievance Committee;
- j) The Medical Advisor;
- k) The Administrative Advisor;
- l) The Director of the Classifications Committee;
- m) The Director and Sub-Director of the World Championship Committee;
- n) Seven (7) members, (four (4) elected and three (3) appointed) listed from the first (1st) to the seventh (7th).

## CHAPTER II OPERATION OF THE EXECUTIVE COMMITTEE

- ART. 12** The Members of the Executive Committee shall be elected for a period of four (4) years, and may be reelected indefinitely and for consecutive or alternate periods, to continue holding the same position or any other, within the administrative structure of the Executive Committee.
- ART. 12. 1** The President, the four (4) Vice-Presidents, the International Commissioner, the Treasurer and four (4) members should be elected.
- The five (5) Regional Vice-Presidents shall be recommended for approval by the Executive Committee by the Members of each region.
- ART. 12. 2** The Executive Committee shall meet in a regular session once every year, or at the option of the President once every six (6) months upon convocation of the President, and in special session when deemed necessary, upon convocation of the President.

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**ART. 12.3** The quorum needed for the Executive Committee to meet in regular session shall be half plus one of its Members and its agreements shall be made by the majority of those present to the meetings legally convoked.

**ART.12.4** The Executive Committee shall have the following attributions:

- a) Conduct the activities needed to attain the purpose of the Organization;
- b) Watch over the efficient and effective administration of the patrimony of the Organization.
- c) Prepare the work report of the Organization;
- d) Promote the preparation of plans, projects and budgets of the Organization and report them to the General Assembly;
- e) Watch over the compliance of the Statutes, the Regulations and Resolutions of the General Assembly and the organization itself;
- f) Approve the Regional Vice-Presidents recommended by the Associate Members of each region.
- g) Convoke special sessions of the General Assembly;
- h) Approve or disapprove petitions of new Members: Approve the number of votes of each country and who is authorized to vote.
- i) Resolve all matters that are not in the competence of the General Assembly.

**CHAPTER III**  
**OF THE CONSULTING COMMITTEE**

**ART.13** The Consulting Committee is a body of permanent nature integrated by all the former President of the Organization who retain their positions of Honorary Members for life, and have as a main duty to advise the President and other Members of the Committee about those situations connected to the activities of the Organization.

The Consulting Committee when acting as Complaints and Grievances Committee shall be integrated by two (2) additional members appointed by the President. Its decision shall be ratified, amended or rejected only by the Executive Committee or the General Assembly. The Consulting Committee shall prepare its own Working Regulations for the best performance of its duties. The President shall designate the Chairman of the Consulting and Grievance Committee.

**CHAPTER IV**  
**THE CLASSIFICATION COMMITTEE**

**ART. 14** The Classification Committee shall be composed of Three (3) Members of the Executive Committee, that is, the Director of said Committee, the President and other member of the Executive Committee who shall evaluate the performance of each boxer affiliated to the Organization consider his/her incorporation to the world classification of his/her respective category.

**ART. 14. 1** The Classification Committee shall prepare its own Work Regulations determining the technical and professional criteria in accordance to which the evaluation of the boxers shall be conducted in order to be part of the different classifications.

**ART. 14. 2** Any Member of the Organization shall have the right to request that a specific boxer be included in the world classifications, without said petition being construed as a commitment of the Classification Committee to incorporate said aspirant.

**ART. 14.3** Any conflict that arises regarding the classifications of the Committee may be brought forth by the interested parties before the Grievances and Complaints Committee.

**CHAPTER V**  
**OF THE WORLD CHAMPIONSHIP COMMITTEE**

**ART. 15** The World Championship Committee shall be composed of three (3) Members of the Executive Committee, having as main duty, the coordination of the different contests that are programmed during the year and that are sanctioned by the Organization, be it because a World Championship is being disputed therein or to aspire to a determined position within the classification of each category.

**CHAPTER VI**  
**COMPLAINTS AND GRIEVANCES COMMITTEE**

**ART. 15.1** The Complaints and Grievances Committee shall be composed of the Members of the Consulting Committee, and two (2) additional members, with its main seat at the Central Office of the Organization.

**ART. 16** The right to petition and the right to a hearing of all the members of the Organization is recognize in order to resolve their difference regarding the activities or decisions made by the Organization.

**CHAPTER VII**  
**OF THE MEDICAL COMMITTEE**

**ART.17** The Medical Committee shall be composed of three (3) Members, that is, the Medical Advisor and two (2) other physicians who are Associate Members of the Organization.

The responsibility of this Committee shall be to keep the Security Code of the Organization up to date, and to issue the provisions that are needed to protect the personal integrity of the boxers and other Members it deems convenient. The function of

this Committee will be determined according to its own Internal Regulation.

**CHAPTER VIII**  
**SPECIFIC DUTIES OF THE MEMBERS**  
**OF THE EXECUTIVE COMMITTEE**

**ART. 18** The President's attributions shall be:

- a) Preside the regular and special sessions of the General Assembly and the Executive Committee.
- b) Watch over compliance with the agreements and Resolutions of the Executive Committee and of the General Assembly, the administrative work in compliance with the statutes and regulations of the Organization.
- c) Convoke to the sessions of the Executive Committee and the General Assembly.
- d) Authorize, together with the Treasurer the economic disbursements that must be made by the Organization.
- e) Present the work report of the Organization and any other report that is requested by it.
- f) Shall be a member of all the Committees created in the Organization, except the Complaints and Grievances Committee.
- g) Appoint the Supervisor and the officials for the Championship bouts, world and eliminator contest, and appoint the members and officials of the regional entities.
- h) Appoint and/or designate officials and members of the Executive Committee, who are not eligible in the General Assembly, and the Administrative officials of the Organization.
- i) Appoint those work committees that are necessary and convenient for the well functioning of the Organization and

invite to General Assembly the Honorary Members, who shall have speaking rights only.

**ART. 18.1** It shall correspond to the President of the Organization to represent it legally whether judicially or extrajudicially, and he/she may contract all types of obligations and issue all types of public or private instruments, general or special powers, alienate and encumber the real and personal property of the Organization and in general, enforce all types of acts and agreements made by the Executive Committee or the General Assembly.

When the encumbrance or alienation of the property of the Organization exceeds TEN THOUSAND DOLLAR he/she must have the prior authorization of the Executive Committee.

The President shall be responsible for complying with all the legal obligations required by the laws of the different countries in which its activities are carried out, and in a special manner in the country seat of Puerto Rico.

**ART. 18.2** Duties of the First Vice-President:

- a) Substitute the President in his/her duties in the case of absence or incapacity.
- b) Help in the work carried out and assigned to him by the President.
- c) The second, third, and fourth Vice-President have the same duties as the preceding ranked Vice-President in the event of his/her absence.

**ART. 18.3** Duties of the Secretary:

- a) Keep a record of the minutes of the sessions of the General Assembly and of the Executive Committee.

- b) Keep a record of the documents and the register of members of the Organization.
- c) Issue the certifications requested of the Organization;

**ART. 18.4** Duties of the Administrative Advisor:

- a) Advisor on administrative aspect of the Organization.
- b) Substitute the Treasurer and/or Secretary in his duties in the case of death, incapacity, unavailability, absence or physical impediment with the power to sign any document that has to be filed before the IRS, the Department of State of Puerto Rico, of the Treasury and/or any other government department or agency.

**ART. 18.5** Duties of the Treasurer:

- a) Receive and deposit the funds obtained by the Organization in the Bank selected by the Executive Committee.
- b) Keep and have direct control of the accounting books of the Organization.
- c) Authorized, together with the President, the disbursements that the Organization has to make.
- d) Prepare the Regular Budget of Expenses of the Organization; and
- e) Render the Annual Treasury Report.
- f) Comply with the orders and task entrusted to him/her by the Executive Committee.

**ART. 18.6** The Statutes shall determine the duties that are to be carried out by the other Members of the Executive Committee.

**ART. 18.7** In case of death, resignation or incapacity of any Member of the Executive Committee, he/she shall be substitute by the person that the Committee decides by recommendation of the President.

#### TITLE IV

#### ASSETS

**ART. 19** The Assets of the Organization shall be constituted by:

- a) The annual fees of the Members to be fixed in the General Assembly.
- b) The donations and contributions given to the Organizations by natural or juridical, persons, national or foreigners to promote professional boxing at the world level.
- c) The real and personal properties acquired by the Organization pursuant to the law, as well as the income from the possession of said properties.
- d) The fees for sanctioning contest that must be canceled by Promoters and Boxers in every boxing event.
- e) Any other income received by the organization.

**ART. 19.1** The Patrimony shall be administered by the President with advice of the Treasurer, according to the norms established by the Executive Committee.

The President may designate the persons who shall manage the funds of the Organization, who shall open and operate the bank accounts diligently to satisfy the needs of the Organization.

**ART. 19.2** The Executive committee shall approve the Expense Budget submitted by the Treasurer together with the Annual Treasury Report.

In case of an emergency, the President, with the advice of the Treasurer, shall make disbursements up to the sum of \$10,000.00 USA.

**ART. 19.3** In order to supervise the financial operations of the Organization, the need arises to contract an Independent External Auditing firm to render an opinion on the Annual Treasury Report.

**ART. 19.4** The economic exercise of the Organization shall be of one year from September 1st of one year to August 31st of the following year, so that the Annual Assembly that is held every year can approve the Treasury work.

## TITLE V

### CONFLICT OF LAWS

**ART. 20** No title or part there of shall be binding for its Members in the case they are inconsistent and/or contrary to the laws of the state, province, territory or city governs professionals boxing in that jurisdiction.

The Rules and Regulations that govern world championship contest in the Organization shall be compulsory in all contests sanctioned by the Organization. Any request for sanctioning for a world championship fight shall be accompanied by a statement attesting that said fight shall be governed by the Rules and Regulations of the Organization;

without it constituting a release of the exclusive responsibility of the Members that promote the fight of furnishing the medical and security mechanisms needed to guarantee the health and safety of the participants.

## TITLE VI

### AMENDMENTS

**ART. 21** The amendments to this Constitution shall be agreed on by the General Assembly, provide that the decision is made with the vote of two thirds of the Members present in said Assembly.

The provisions that establish the judicial nature of the Organization, which shall always be not for profit and directed to promoting and developing Professional Boxing in the world, shall never be amended in any form whatsoever.

In order for an amendment to this Constitution to be acknowledge in the Agenda of the General Assembly, it must be previously evaluated by the Executive Committee in full, which shall formulate the pertinent recommendations of the next that is to be reformed, of the time in which said reform is to be approved and the effectiveness there of.

## TITLE VII

### GENERAL PROVISIONS

**ART. 22** The General Regulations of the Organization shall contain the norms for the operation of the different Bodies that compose it, and shall regulate all other aspects related to the purposes thereof.

## WBO APPEAL REGULATIONS

be present for testimony to participate in the decision of the Committee. The Chairman will close the hearing as soon as practical, and will prepare a summary of the testimony, documents, contracts, instruments, reports, tests, the Complaint and arguments of the interested WBO Participants for each of the members of the committee, and shall transmit a copy of said summary to each such member and the President. The Committee will render its decision as soon as practicable, and not later than ten (10) business days after close of the hearing or thirty (30) days after referral of the Complaint from the President.

### ARTICLE: 5

The decisions of the Complaint and Grievance Committee will be issued in writing, through the vote, of the majority of its members. The Chairman shall transmit this decision to the WBO Participants at the addresses, fax numbers and/or e-mail address as identified in the Complaint and any Appearances filed by any other interested WBO Participants.

### ARTICLE: 6

All the activities of the Complaint and Grievance Committee, recommendations and relevant conclusions, will be reported to the Annual General Assembly of the Organization. The Chairman will be available at the request of the President to report on the activities of the Committee. The Chairman will prepare an annual report to the President of the activities of the committee to be presented to the Executive Committee at the WBO Convention.

### ARTICLE: 7

The decision of the Complaint and Grievance Committee is final unless an appeal is granted pursuant to this Article. In the sole discretion of the President, a decision of the Complaint and Grievance Committee may be reviewed by the Executive Committee of the WBO. This extraordinary review may be ordered by the President upon the independent decision of the President after receipt and consideration of a written Appeal by a WBO Participant affected by the decision within five (5) days following the date of the decision. The effect of a decision of the Complaint and Grievance Committee will not be affected by an Appeal unless the President determines to stay the decision pending Appeal.

## WBO APPEAL REGULATIONS

### ARTICLE: 8

If the President determines that an Appeal of a decision of the Complaint and Grievance Committee will be heard by the Executive Committee, copies of the Complaint, the Appearances, the Record before the Executive and Grievance Committee and any other document or item deemed relevant by the President will be submitted by the President to each member of the Executive Committee, in such a manner as the President determines is necessary to permit due consideration by the Executive Committee of the issues presented by the Appeal. The Appeal will then be determined as a resolution of the WBO.

### ARTICLE: 9

These Rules and Regulations may be modified or amended in accordance with the Constitution and By Laws of the World Boxing Organization. All provisions of these Rules are subject to, and shall be interpreted and enforced as consistent with, the Professional Boxing Safety Act, Title 15 Chapter 89 Sections 6301 *et. seq.*, and any other Federal statute or regulation in force and as amended from time to time.

## WBO APPEAL REGULATIONS

### ARTICLE: 1

Five persons designated by the President will constitute the Complaints and Grievance Committee. They may, but need not be, members of the Executive Committee.

### ARTICLE: 2

Of the five members of the Committee, one designated by the President will exercise the function of Chairman. The Chairman and all other members of the Committee serve at the pleasure of, and are subject to removal by the President of the WBO.

### ARTICLE: 3

Any Appeal, Complaint, or Grievance (hereinafter referred to as a "Complaint") shall be submitted in writing to the President. Any WBO participant may submit a Complaint. The President is authorized to attempt to resolve any such Complaint by alternative dispute resolutions such as negotiation or mediation. If, after ten (10) days of attempting methods of alternative resolution, the President determines such methods of alternative dispute resolution will not fully and finally resolve the Complaint, he shall submit such Complaint for determination to the Complaints and Grievance Committee.

All such Complaints shall:

a) Be presented in writing and directed to the President, with the identification of the interested party, including the names, surnames, domicile, nationality and the address of the place where will be made the relevant notices. This identification shall include the complete telephone number, fax number, e-mail address and mailing address of the WBO participant or participants submitting the Complaint or sought to be affected by the Complaint, and the same information for any representative. If the President determines that a WBO participant other than the Complainant is interested in the subject

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## **WBO APPEAL REGULATIONS**

matter of the Complaint, the President may forward a copy of the Complaint to such interested WBO participant and require that such interested WBO participant take part in and be bound by the process of the Complaint. Said interested Participant shall file a written Appearance, which will include the complete telephone number, fax number, e-mail address and mailing address of the interested WBO participant and any representative.

b) Contain a clear and specific summary of the Complaint, reasons and arguments upon which it is based, with a clear statement of the relief that the Complainant is seeking.

c) Shall have attached clear and legible copies of all the documents, contracts, instruments, reports, tests, precedents or other materials relevant to the Complaint, and shall indicate clearly the provision of the WBO constitution, by-law, rule or regulation the Complainant considers relevant to the resolution of the Complaint.

d) Submitted in English or Spanish.

e) Any Complaint must be filed as soon as reasonable after learning of a dispute and in no event shall be filed later than 14 days after the occurrence of the event that gives rise to the complaint. No Complaint concerning a rating of a boxer may be maintained more than five (5) business days after a rating is published on the web site of the WBO.

### **ARTICLE: 4**

Upon receipt of the Complaint, the Chairman will confer by teleconference with the WBO Participants interested in the Complaint to determine a schedule for submittals and assembly for hearing. The hearing may be conducted by live hearing, by teleconference, or by written submittals only, in the discretion of the Chairman. The format for the hearing shall be designated by the Chairman and communicated to all participants within 10 days. In the event that live testimony is received, either by live hearing or teleconference, it shall be recorded in such manner as the Chairman determines, including by court reporter, by tape recorder, or by notations by the Chairman. The Chairman will attempt to have as many members of the Committee hear the testimony as is practical, but a committee member need not

EXHIBIT



# Estado Libre Asociado de Puerto Rico

## Departamento de Estado

Yo, LOURDES I. DE PIERLUISI, SECRETARIA AUXILIAR DE ESTADO-----  
DEL ESTADO LIBRE ASOCIADO DE-----  
Puerto Rico, Por la presente certifico: Que de los records de est  
Departamento aparece que "ORGANIZACION MUNDIAL DE BOXEO INC.", es una corporaci6  
sin fines de lucro organizada bajo las leyes de Puerto Rico, el dfa 28 de octub  
de 1988 a las 3:10 P.M.; registro n6mero 18,719.-----

En Testimonio de lo cual, firmo la  
presente y estamp6 en ella el Gran  
Sello del Estado Libre Asociado de  
Puerto Rico, en la Ciudad de San  
Juan, hoy dia quince de  
noviembre A.D., mil  
novecientos ochenta y ocho.-----

*Lourdes I. de Pierluisi*

Lourdes I. de Pierluisi  
Secretaria Auxiliar de Estado

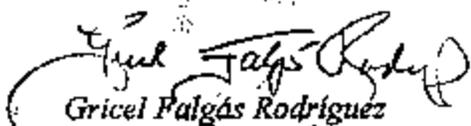


GOVERNMENT OF PUERTO RICO  
DEPARTMENT OF STATE  
SAN JUAN, PUERTO RICO

I, **GRICEL FALGAS RODRIGUEZ**, Acting Director of the Corporate and Trademark Registries of the Department of State of the Commonwealth of Puerto Rico,

**CERTIFY:** That pursuant to the provisions of the Article 15.01 of the General Corporation Law of 1995, "**ORGANIZACION MUNDIAL DE BOXEO, INC.**", file 18719, a non profit corporation has complied with the filing of Annual Reports; therefore, it is in good standing.

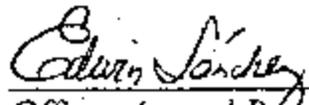
**IN WITNESS WHEREOF**, the undersigned by virtue of the authority vested by law, hereby issues this certificate and affixes the Great Seal of the Commonwealth of Puerto Rico, in the City of San Juan, this 11<sup>th</sup> of January of the year two thousand.

  
Grisel Falgas Rodríguez  
Acting Director,  
Corporate and Trademark Registries

GFR/esa  
2000011648

Certify that I read and revised  
Said document and comply with Chapter XV  
Article 15.01 of the General Corporation  
Law.

1/11/2000  
Date

  
Officer Annual Report

EXHIBIT

Internal Revenue Service

Department of the Treasury

Washington, DC 20224

World Boxing Organization  
412 Colorado Avenue  
Aurora, IL 60506

Person to Contact: **John K. Luperini**  
Telephone Number: **(202) 566-3586**  
Refer Reply to: **E:EO:R:2-5**

Date:

**JUN 18 1990**

Internal Revenue Code: 501(c)(6)  
Employer Identification Number: 36-3619665  
Key District: Chicago  
Accounting Period Ending: August 31  
Form 990 Required: Yes

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(c)(3) of the Code.

We considered your submission of the application for recognition of exemption under section 501(c)(6) of the Code as voluntary withdrawal of your application for recognition of exemption under section 501(c)(3).

Unless specifically excepted, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) for each employee to whom you pay \$100 or more during the calendar year. And unless excepted, you are also liable for tax under the Federal Unemployment Tax Act for each employee who earns \$50 or more during a calendar quarter if, you had one or more employees in any 20 calendar quarter. If you have any questions about excise, employment, or other federal taxes, please contact your key District Director.

If your sources of support, or your purposes, character, or method of operations change please let your key district know so that office can consider the effect of the change on your exempt status. In the case of an amended document or bylaws, please file a copy of the amended document or bylaws to your key District Director. Also, you should inform your key District Director of any change in your name or address.

In the heading of this letter we have indicated whether you must file Form 990, Return of Organization Exempt From Income

Tax. If yes is indicated, you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. If your gross receipts are not normally more than \$25,000 we ask that you establish that you are not required to file Form 990 by completing Part I of that Form for your first tax year. Thereafter, you will not be required to file a return until your gross receipts normally exceed the \$25,000 minimum. For guidance in determining if your gross receipts are "normally" not more than the \$25,000 limit, see the instructions for the Form 990. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$10 a day is charged when a return is filed late, unless there is a reasonable cause for the delay. The maximum penalty charged cannot exceed \$5,000 or 5 percent of your gross receipts for the year, whichever is less. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are required to make your annual return available for public inspection for three years after the return is due. You are also required to make available a copy of your exemption application, any supporting documents, and this exemption letter. Failure to make these documents available for public inspection may subject you to a penalty of \$10 for each day there is a failure to comply (up to a maximum of \$5,000 in the case of an annual return). See Internal Revenue Service Notice 88-120, 1988-2 C. B. 454, for additional information.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

Contributions to your organization are not deductible by donors under section 170(c)(2) of the Code. Under section 6113, any fund-raising solicitation (including a solicitation for membership dues payment) you make must include an express statement (in a conspicuous and easily recognizable format) that contributions and gifts are not deductible as charitable contributions for federal income tax purposes. This does not apply, however, if your annual gross receipts are normally \$100,000 or less, or if your solicitations are made to no more than ten persons during a calendar year. The law provides penalties for failure to comply with this requirement, unless the failure is due to reasonable cause. See Internal Revenue Service Notice 88-120, 1988-2 C. B. 454, for additional information.

World Boxing Organization  
Page 3

You need an employer identification number even if you have no employees. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

We are informing your key District Director of this ruling. Because this letter could resolve any questions about your exempt status, you should keep it in your permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely yours,

*Jeanne S. Gessay*  
Jeanne S. Gessay  
Chief, Exempt Organizations  
Rulings Branch 2

Exhibit



GOBIERNO DE PUERTO RICO  
GOVERNMENT OF PUERTO RICO  
INFORME ANUAL DE CORPORACIONES  
CORPORATE ANNUAL REPORT

Año 1998  
Year

Comprobante Núm. 10004255 Registro Núm. 18719SF Fecha 28/10/89  
Voucher No. File No Date

Tipo de corporación:  doméstica  extranjera  con fines lucrativos  sin fines lucrativos  
Type of corporation: domestic foreign for profit not for profit

Volumen del negocio:  No sobrepasa un millón de dólares  Sobrepasa un millón de dólares  
Business volume: Does not exceed one million dollars Exceeds one million dollars

Nombre de la corporación: Organización Mundial de Boxeo, Inc.  
Corporation's name:

Dirección de la oficina designada: First Federal Bldg. Suite 711, Ave. Múz Rivera 1055  
Address of the designated office: Río Piedras, PR 00921

Nombre del agente residente: Luis Batista Salas  
Name of the resident agent:

Nombre, dirección postal y fecha de expiración del cargo de los directores en funciones a la fecha de radicación del informe:

Name, mailing address and date of expiration of term of the directors holding office at the time this report is filed:  
Francisco Valcarlos- Borinquena #57, Santa Rita, Río Piedras, PR 00925 - Oct. 2000

Arnaldo Sánchez Rocio- Edif. First Federal Suite 708, Ave. M. Rivera 1055 - Oct. 2000

Benjamin Miranda Rolón- Borinquena #57, Santa Rita, Río Piedras, PR - Oct. 2000

Nombre, título, dirección postal y fecha de expiración del cargo de los oficiales en funciones a la fecha de radicación del informe:

Name, title, mailing address and date of expiration of term of the officers holding office at the time this report is filed:  
Francisco Valcarlos- Pres. Borinquena #57, Santa Rita, Río Piedras, PR - Oct. 2000

Arnaldo Sánchez Rocio- Sec. Edif. First Federal Suite 708, Ave. M. Rivera 1055- Oct. 2000

Benjamin Miranda Rolón- Tes. Borinquena #57, Santa Rita, Río Piedras, PR - Oct. 2000

Estado de situación\*

Balance sheet\*

31 agosto de 1998

ACTIVOS

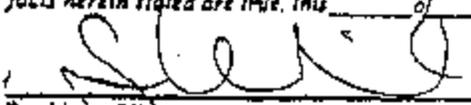
Activos Corrientes	\$23,872
Activos Fijos	20,967
Otros Activos	60,700
	<u>\$105,539</u>

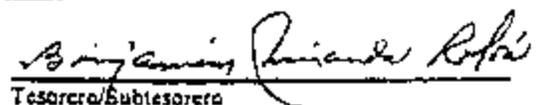
PASIVO Y CAPITAL

Pasivo Corriente	\$6,890
Balance Fondos	98,649

EN TESTIMONIO DE LO CUAL, Francisco Valcarcel, Presidente/Vicepresidente y Benjamín Miranda Rolón, Tesorero/Subtesorero que suscriben, juramos que los datos contenidos en este Informe son ciertos, hoy día 31 del mes de Marzo del año 19 99.  
IN WITNESS WHEREOF, \_\_\_\_\_, President/Vicepresident and

Treasurer/Underreasurer who sign this certificate, hereby swear that the facts herein stated are true, this \_\_\_\_\_ of \_\_\_\_\_ 19 \_\_\_\_\_.

  
\_\_\_\_\_  
Presidente/Vicepresidente  
President/Vicepresident

  
\_\_\_\_\_  
Tesorero/Subtesorero  
Treasurer/Underreasurer

Affidavit (Número) 9403  
Affidavit (Number)

Suscribo y jurado, ante mí por: Francisco Valcarcel, mayor de edad, Abogado, vecino de Río Piedras PR  
Suscribed and sworn to before me by:  
y Benjamín Miranda Rolón, mayor de edad, Contador, vecino de Camlina, PR  
(Nombre, mayoría, profesión y vecindad de Presidente o Vicepresidente y Tesorero o Subtesorero)  
(Name, age, occupation and domicile of President or Vicepresident and Treasurer or Assistant Treasurer)

Notarialmente en Río Piedras, Puerto Rico, hoy  
Notarially in Río Piedras, Puerto Rico, this  
de May de 19 99



  
\_\_\_\_\_  
Notario Público  
Notary Public

Este informe deberá ser auditado por un contador público autorizado cuando el volumen del negocio sobrepase un millón de dólares (\$1,000,000.00). Favor de incluir certificación del C.P.A. Si el volumen no sobrepasa un millón de dólares o si la corporación es sin fines de lucro y sin acciones de capital, el informe deberá entonces ser juramentado ante notario público en Puerto Rico.

\*This report must be audited by a certified public accountant when the business volume exceeds one million dollars (\$1,000,000.00). Please include C.P.A.'s certification. If the business volume does not exceed one million dollars or if the corporation is not-for-profit and nonstock, the report must then be sworn before a notary public in Puerto Rico.

Yo, \_\_\_\_\_, Contador Público Autorizado con licencia número \_\_\_\_\_  
I, \_\_\_\_\_, Certified Public Accountant, license number \_\_\_\_\_  
del Estado Libre Asociado de Puerto Rico, que expira el \_\_\_\_\_ de \_\_\_\_\_ de 19 \_\_\_\_\_, por la presente certifico:  
of the Commonwealth of Puerto Rico, expiring on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, hereby certify:

Que he comprobado el anterior estado de situación de \_\_\_\_\_, y en mi  
That I have verified the preceding balance sheet of \_\_\_\_\_ and in my  
opinión, demuestre la condición financiera de dicha corporación al \_\_\_\_\_ de \_\_\_\_\_ de 19 \_\_\_\_\_, en  
opinion, it represents the financial position of said corporation, on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, in  
conformidad con las normas de contabilidad generalmente aceptadas, aplicadas en forma consecuente con el Informe  
accordance with the general accounting principles, applied in a manner consistent with the report of the  
del año anterior.  
preceding year

Certifico además, que no soy accionista o empleado de dicha corporación.  
I further certify, that I am not a stockholder or employee of said corporation.

En \_\_\_\_\_, Puerto Rico, el \_\_\_\_\_ de \_\_\_\_\_ de \_\_\_\_\_  
Given in \_\_\_\_\_, Puerto Rico, on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_.

\_\_\_\_\_  
Contador Público Autorizado

CERTIFICADO DE INCORPORACION  
DE

ORGANIZACION MUNDIAL DE BOXEO INC.

(organizado bajo las Leyes del Estado Libre Asociado de P.R.).

PRIMERO: El nombre de la Corporación será: ORGANIZACION MUNDIAL DE BOXEO INC.

SEGUNDO: La oficina principal o local de negocio de la Corporación en el Estado Libre Asociado de Puerto Rico estará instalada en Plaza El Amal, Suite 214, Jesús T. Piñero 282, Río Piedras, Municipio de San Juan, Puerto Rico. El Agente residente a cargo de dicha oficina principal es LUIS BATISTA SALAS.

TERCERO: La naturaleza de los negocios, objetivos o propósitos que han de llevarse a cabo, promoverse o realizarse sin fines lucrativos, son todos o cualesquiera de los aquí mencionados, tan ampliamente como los pueda desarrollar una persona natural en cualquier parte del mundo, según establecido en su constitución según se hace formar parte.

CUARTO: La Corporación no emitirá acciones, ni declarará dividendos y los fondos acumulados no redundarán en beneficio de ninguna persona ni ninguna entidad en particular.

SEXTO: Los nombres y direcciones de cada uno de los incorporadores son como sigue:

Luis Batista Salas	Plaza El Amal, Suite 214 Jesus T. Piñero 282 Rio Piedras, P.R. 00907
Dr. Roberto Kutcher	435 Ponce de León Ave. Hato Rey, P.R.
Rafael Ramos Yordán	Apartado 2091 Guaynabo, P.R.

SÉPTIMO: La existencia de esta corporación será perpetua.

NOSOTROS, LOS SUSCRIBIENTES, con el propósito de formar una Corporación con fines lucrativos, bajo las disposiciones de la Ley General de Corporaciones para el Estado Libre Asociado de Puerto Rico, aprobada el 9 de enero de 1956, otorgamos y archivamos este Certificado y juramos que los hechos expresados en el mismo son verdaderos.

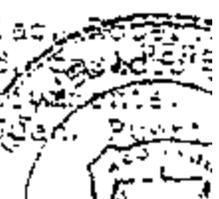
Fechado en San Juan, Puerto Rico, hoy día 29 de octubre, 1988.

*Luis Batista Salas*  
*Roberto Kutcher*  
*Rafael Ramos Yordán*

Affidavit No. 652

Jurado y suscrito ante mí por Luis Batista Salas, Roberto Kutcher y Rafael Ramos Yordán, mayores de edad, vecinos de Trujillo Alto y San Juan respectivamente, quienes hoy he de conocer personalmente en San Juan, P.R. hoy día 29 de octubre de 1988.

TALLER DE NOTARÍA



RECEIVED  
JAN 14 1998

**CERTIFICADO DE ENMIENDA AL CERTIFICADO DE  
INCORPORACION DE  
ORGANIZACION MUNDIAL DE BOXEO, INC.**

**ORGANIZACION MUNDIAL DE BOXEO, INC.**, una corporación sin fines de lucro organizada y existente bajo las leyes del Estado Libre Asociado de Puerto Rico, Registro Número 18,719 por la presente **CERTIFICA**:

**PRIMERO:** Que en la Convención Anual de la **ORGANIZACION MUNDIAL DE BOXEO, INC.** celebrada el 23 de octubre de 1998, la cual fue válidamente constituida y donde hubo quorum, se aprobó de forma unánime una resolución para enmendar el Artículo Quinto del Certificado de Incorporación que trata sobre la Constitución de la Organización Mundial de Boxeo, Inc. La Resolución aprobada en la Convención Anual es la siguiente:

Se elimina en su totalidad el Artículo Quinto del Certificado de Incorporación de la Organización Mundial de Boxeo, Inc. y se sustituye por un nuevo Artículo Quinto para que lea de la siguiente manera:

**CONSTITUTION OF THE WORLD BOXING ORGANIZATION**

**TITLE I  
GENERAL PRINCIPLES  
CHAPTER I**

**ART. 1** The name of the Institution that by this Constitution is constituted is denominated World Boxing Organization.

**ART.1.1** The World Boxing Organization hereinafter denominated the Organization, is a nonprofit Institution, of permanent nature, with own juridical personality and fiscal autonomy, having jurisdiction and competence over all the associated organizations and Members that are part thereof.

ART.1.2 Objectives and Purposes:

- a. Promote the development of Professional Boxing throughout the world: as an educational activity that contributes to the forming of characters of athletes that are dedicated to such discipline.
- b. Establish the operating rules of the activities carried out by the Members of the Organization, regarding the practice of professional boxing at world level.
- c. Resolve all conflicts that arise between the different persons related to the Organization with respect to the professional boxing activities throughout the world.
- d. Collaborate with all Regional and Local Authorities having competence over professional boxing practice, to consolidated and develop this sport activity in the world.
- e. Orient its members so that in the contest promoted by them, the medical and security rules of the Organization are observed and carried out according to, and under the responsibility of the associate members based on the local laws and rules that control professional boxing, with special attention to the control of crowds, security, selection of officials, selection of the calendar of contests, establishing evacuation and emergency norms, supplying complete medical equipment, security equipment and providing physicians and all those other things needed in order to hold professional boxing contests in which the safety of the boxers and the quality of the exhibition is assured.
- f. To improve the Health, Education, Safety Standards and Welfare of boxing participants, and for the boxing community and student

athletics; and the Golden Gloves program. To improve and develop higher health safety standards for the participants in all levels of boxing; To improve general physical education for athletics and help mold a well rounded person both morally and physically who will be better able to contribute and help improve our society.

**ART. 2** The Organization shall have its main seat in the city of San Juan, Puerto Rico.

**ART. 3** With the objective of attaining a better development and control of the practice of professional boxing throughout the world, the following Geographical Regions are established:

- 1) European Region: comprises all the countries of East and Western Europe;
- 2) North American Region: comprises the countries of Canada, United States, Mexico and Puerto Rico.
- 3) Latin American Region: comprises the countries of South America, Central America and the Caribbean;
- 4) Oriental and Pacific Region: comprises the countries of Asia and Oceania;
- 5) African Region: comprises all the countries of the African continent.

## **CHAPTER II**

### **DUTIES OF THE ORGANIZATION**

**ART. 4** The duties of the Organization are:

- 1) Authorize the admission of the associated organizations of the Organization, which can be constituted in attention to the Geographical Regions to which they belong.

- 2) Admit, suspend, fine, expel and impose any other type of sanction to the members that are part of the Organization.
- 3) Issue its own statutes and other normative bodies to regulated its activities such as:
  - a) The World Championship Regulations;
  - b) The Operating Regulations of the Grievances Committee to solve conflicts;
  - c) The operating regulations of the Ranking Committee.
  - d) Any other provision related to its purposes.
- 4) Appoint the coordinating officials it deems convenient to hold the different contests it sanctions.
- 5) Administer the funds the Organization receives from the membership fees paid by the Members, from the fees established for sanctioning contests and any other contribution received from third persons.

**ART. 4.1** Acquire, give in use, alienate or encumber any type of real or personal property, for a better development of its purposes.

The Organization may hold all those acts in law and enter any type of contracts will be in effect.

### **CHAPTER III**

#### **ACTIVITIES OF THE ORGANIZATION**

**ART. 5** The Organization may conduct, among others, the following activities:

- 1) Constitute the basis and fix the criteria pursuant to which the different professional boxing categories shall be integrated that

according to the weight and conditions of the sports person were necessary in order for professional boxing to be practiced by all those person of male or female sex that wish to engage in this sports discipline, without distinction on account of age, sex, race, religion, nationality, or social position.

- 2) Integrate the world rankings of each classification with a minimum of ten (10) and a maximum of twenty (20) boxers that belong to all the Geographical Regions established by the Organization are part of the same, provided that in said region there are ideal candidates to be part of said rankings;
- 3) Coordinate, in accordance with its Statutes and Regulations all the activities related to the different professional boxing contests that are conducted in its jurisdiction, thus being its principal seat the Information and Headquarters of all operations in order to keep unity in the sport.
- 4) Issue the Credentials needed so that its various Members and Professional Boxers can be accredited before Third Persons.
- 5) Authorize the holding of contests between different boxers, providing the World Championship belts or other pertinent emblems, stimuli or certificates of participation to be granted to the different boxers, be it because they deserve to be distinguished as such or because they hold the World Championship Title in the different categories established.

**ART. 5.1** Conduct any other legal activity which leads to the promotion and development of professional boxing at world level throughout regional affiliate organizations.

## CHAPTER IV

### THE MEMBERS OF THE ORGANIZATION

**ART. 6** The Organization shall recognize the following categories of Members:

Members: Shall be all those natural or legal entities that apply for membership to the Organization and that upon compliance with the diverse legal requirements that govern its operation, are engaged in activities such as: Boxing Commissions, Boxers, Trainers, Seconds, Managers, Promoters, Referees, Judges, Physicians, Sports writers and any other person connected to the world of boxing.

Honorary Members: The natural person or legal entity that for their relevant merits are worthy of being distinguished in such capacity, subject to acceptance by the Executive Committee.

In special cases, where there are Members of the organization in whose jurisdiction Professional Boxing is suspended for reasons out of the control of said Members, the Organization may, through its Executive Committee, authorize his/her participation as Member in one of the first two (2) categories with all the powers established in this Article.

**ART. 6.1** To be a Member of the Organization it shall be necessary to:

- a) Submit an application to the President's Office together with the documents required.
- b) Pay the respective Membership enrollment fee and be up to date in the payment of the annual renewal fee. The Executive Committee has the power to waive or extend the payment.

- c. Comply with the Statutes and other legal instruments that govern the operation of the Organization.

**ART. 6.2 Rights of Members:**

- a) The Members shall participate with voice in the deliberations of the General Assembly, subject to the approval of the Executive Committee, who shall designate the Commission who will vote and the number of votes per Country, with the exception of the U.S.A. Former Commissioners of the U.S.A. shall recommend to the Executive Committee persons who will vote for the U.S.A.
- b) Aspire to positions in the Board of Directors meeting the requirements established for the execution thereof.
- c) Those others indicated in the Statutes and Regulations of the Organization.

**ART. 6.3 Duties of the Members:**

- a) Attend the Regular and Special Session of the General Assemblies.
- b) Cooperate in the development of all the duties and activities inherent to the Organization.
- c) Cancel the fees agreed on in the General Assemblies.
- d) Comply with all the legal provisions that govern the operation of the Organization.
- e) Shall be responsible for observing the laws and regulations applicable to boxing bouts in their local jurisdiction with special attention to the medical and emergency procedures.

**ART. 6.4** The position of the Members shall be lost for the following causes:

- a) Violation to the legal provisions that govern the operation of the Organization.
- b) The commission of grave faults, that in the judgment of the Grievances and Complaints Committee deserve such sanction.
- c) For resignation submitted in writing to the Executive Committee.

**ART. 6.5** The honorary Members of the Organization may attend the meetings of the General Assembly and of the Executive Committee when invited by the President, and may express their opinion on the various topics discussed, without exercising the right to vote.

## **CHAPTER V**

### **ADMINISTRATION OF THE ORGANIZATION**

**ART. 7** The control and the execution of the different resolutions made in the Organization shall be in the charge of the following administrative structure:

- a) The General Assembly;
- b) The Executive Committee;
- c) The Consulting Committee;
- d) The Classification Committee;
- e) The World Championship Committee;
- f) The Medical Committee.

**TITLE II  
THE GENERAL ASSEMBLY**

**CHAPTER I  
INTEGRATION**

**ART.8** The General Assembly at a duly convened meeting is maximum Authority of the Organization and shall be composed of the Members and honorary members who have been invited before Assembly.

**ART. 8.1** The General Assembly shall meet in a Regular Meeting once a year, upon convocation of the President. Shall meet in Special Meetings if determined by the President, which shall decide the details for the holding thereof, or 2/3 of the Executive Committee.

When a Member is a legal entity it shall be represented in the General Assembly by a delegate who shall be duly accredited before the Credentials Committee prior to initiating the Assembly.

The General Assembly shall be validly in session with the attendance of half plus one of the Members and of the organization, even if the number of persons attending it should diminish, for any reason, in the course of the Assembly. In the event of less than a quorum, then 25% shall constitute a quorum after waiting one hour from time of the duly scheduled General Assembly, but not later than 10 a.m. so long as the President is in attendance. A quorum cannot be reduced as set forth herein after one hour unless the President is in attendance.

The Resolutions of the Assembly shall be made with half plus one of the votes presents at the time of the voting, thereof it is established that each Members shall be entitled to exercise one personal vote.

The General Assembly shall elect its Directors every four (4) years, in

its Annual Assembly.

**ART. 8.2** All Members who cannot attend any of the sessions of the General Assembly for any reason, may be represented, by writing, by another Member, in which case the limit of representations shall be of one Member.

**ART. 9** Duties of the general Assembly:

- A) Elect, substitute and dismiss its Directors.
- b) Approve, reform or repeal the present provisions, statutes or the various Regulations that govern the operation of the Organization.
- c) Approve the work reports set forth by the President of the Executive Committee and the different Members that compose it.
- d) Approve the Treasury report.
- e) Grant and/or cancel the distinction of Honorary Member.
- f) Approve the work plans and other matters of interest to the Organization and that are not expressly contemplated in these provisions.

**ART. 9.1** The Annual Assembly shall coincide with the Annual Convention to be held by the Organization, in accordance with the convocation duly notified by the President.

**ART. 9.2** All development of events as well as the agreements made in the Assembly shall be recorded in a official minute to be taken by the Secretary in order to have a history of the development and operation of the Organization.

## CHAPTER III

### VOTING

ART. 10 In the Conventions and the General Assemblies of the Organization, each Commission as Member duly approved by the Executive Committee as such, shall be entitled to vote. No country shall be entitled to cast more than three (3) votes regardless of the number of Members it has. Any country that has more than three (3) Members, they shall be admitted as Members, but those that exceed three (3), shall accumulate their votes, thereof, its total representation of votes shall remain at three (3).

### TITLE III

#### OF THE COMMITTEES

##### CHAPTER I

##### OF THE EXECUTIVE COMMITTEE

ART. 11 The Executive Committee shall be composed of the following members:

- a) The President;
- b) The First Vice-President;
- c) The immediate past President and the founding President;
- d) Three Vice-Presidents listed from Second to Fourth.
- e) Five Regional Vice- Presidents, one for each Geographical Region, and the Chairmen of the Regional Entities;
- f) The International Commissioner;
- g) The Treasurer;
- h) The Secretary;
- i) The Director of the Grievance Committee;

- j) The Medical Advisor;
- k) The Administrative Advisor;
- l) The Director of the Classifications Committee;
- m) The Director and Sub-Director of the World Championship Committee;
- n) Seven (7) members, (four (4) elected and three (3) appointed) listed from the first (1<sup>st</sup>) to the Seventh (7<sup>th</sup>).

## CHAPTER II

### OPERATION OF THE EXECUTIVE COMMITTEE

**ART. 12** The Members of the Executive Committee shall be elected for a period of four (4) years, and may be reelected indefinitely and for consecutive or alternate periods, to continue holding the same position or any other, within the administrative structure of the Executive Committee.

**ART.12.1** The President, the four (4) Vice-Presidents, the International Commissioner, the Treasurer and four (4) members should be elected. The five (5) Regional Vice-Presidents shall be recommended for approval by the Executive Committee by the Members of each region.

**ART.12.2** The Executive, Committee shall meet in a regular session every six (6) months and in special session when deemed necessary, upon convocation of the President.

**ART.12.3** The quorum needed for the Executive Committee to meet in regular session shall be half plus one of its Members and its agreements shall be made by the majority of those present to the meetings legally, convoked.

**ART.12.4** The Executive Committee shall have the following attributions:

- a) Conduct the activities needed to attain the purpose of the Organization;
- b) Watch over the efficient and effective administration of the patrimony of the Organization.
- c) Prepare the work report of the Organization;
- d) Promote the preparation of plans, projects and budgets of the Organization and report them to the General Assembly;
- e) Watch over the compliance of the Statutes, the Regulations and Resolutions of the General Assembly and the organization itself;
- f) Approve the Regional Vice-Presidents recommended by the Associate Members of each region.
- g) Convoke special sessions of the General Assembly;
- h) Approve or disapprove petitions of new Members: Approve the number of votes of each country and who is authorized to vote.
- i) Resolve all matters that are not in the competence of the General Assembly.

### **CHAPTER III**

#### **OF THE CONSULTING COMMITTEE**

**ART.13** The Consulting Committee is a body of permanent nature integrated by all the former President of the Organization who retain their positions of Honorary Members for life, and have as a main duty to advise the President and other Members of the Committee about those situations connected to the activities of the Organization.

The Consulting Committee when acting as Complaints and

Grievances Committee shall be integrated by two (2) additional members appointed by the President. Its decision shall be ratified, amended or rejected only by the Executive Committee or the General Assembly. The Consulting Committee shall prepare its own Working Regulations for the best performance of its duties. The President shall designate the Chairman of the Consulting and Grievance Committee.

#### CHAPTER IV

##### THE CLASSIFICATION COMMITTEE

- ART.14** The Classification Committee shall be composed of Three (3) Members of the Executive Committee, that is, the Director of said Committee, the President and other member of the Executive Committee who shall evaluate the performance of each boxer affiliated to the Organization consider his/her incorporation to the world classification of his/her respective category.
- ART.14.1** The Classification Committee shall prepare its own Work Regulations determining the technical and professional criteria in accordance to which the evaluation of the boxers shall be conducted in order to be part of the different classifications.
- ART.14.2** Any Member of the Organization shall have the right to request that a specific boxer be included in the world classifications, without said petition being construed as a commitment of the Classification Committee to incorporate said aspirant.
- ART.14.3** Any conflict that arises regarding the classifications of the Committee may be brought forth by the interested parties before the Grievances and Complaints Committee.

## CHAPTER V

### OF THE WORLD CHAMPIONSHIP COMMITTEE

- ART.15** The World Championship Committee shall be composed of three (3) Members of the Executive Committee, having as main duty, the coordination of the different contests that are programmed during the year and that are sanctioned by the Organization, be it because a World Championship is being disputed therein or to aspire to a determined position within the classification of each category.

## CHAPTER VI

### COMPLAINTS AND GRIEVANCES COMMITTEE

- ART.15.1** The Complaints and Grievances Committee shall be composed of the Members of the Consulting Committee, and two (2) additional members, with its main seat at the Central Office of the Organization.
- ART.16** The right to petition and the right to a hearing of all the members of the Organization is recognized in order to resolve their difference regarding the activities or decisions made by the Organization.

## CHAPTER VII

### OF THE MEDICAL COMMITTEE

- ART.17** The Medical Committee shall be composed of three (3) Members, that is, the Medical Advisor and two (2) other physicians who are Associate Members of the Organization.
- The responsibility of this Committee shall be to keep the Security Code of the Organization up to date, and to issue the provisions that are needed to protect the personal integrity of the boxers and other Members it deems convenient. The function of this Committee will be determined according to its own Internal Regulation.

**CHAPTER VIII**  
**SPECIFIC DUTIES OF THE MEMBERS**  
**OF THE EXECUTIVE COMMITTEE**

**ART.18** The President's attributions shall be:

- a) Preside the regular and special sessions of the C  
Assembly and the Executive Committee.
- b) Watch over compliance with the agreements and Resolut  
the Executive Committee and of the General Assemb  
administrative work in compliance with the statute  
regulations of the Organization.
- c) \*Convoke to the sessions of the Executive Committee  
General Assembly.
- d) Authorize, together with the Treasurer the ec  
disbursements that must be made by the Organization.
- e) Present the work report of the Organization and an  
report that is requested by it.
- f) Shall be a member of all the Committees created  
Organization, except the Complaints and Gri  
Committee.
- g) Appoint the Supervisor and the officials for the Champ  
bouts, world and eliminatory contest, and appoint the r  
and officials of the regional entities.
- h) Appoint and/or designate officials and members  
Executive Committee, who are not eligible in the  
Assembly, and the Administrative officials of the Organ

- i) Appoint those work committees that are necessary and convenient for the well functioning of the Organization and invite to General Assembly the Honorary Members, who have speaking rights only.

**ART.18.1** It shall correspond to the President of the Organization to represent the Organization legally whether judicially or extrajudicially, and he/she may contract and issue all types of obligations and issue all types of public or private instruments, general or special powers, alienate and encumber real and personal property of the Organization and in general, enforce all types of acts and agreements made by the Executive Committee and the General Assembly.

When the encumbrance or alienation of the property of the Organization exceeds TEN THOUSAND DOLLAR he/she must obtain the prior authorization of the Executive Committee.

The President shall be responsible for complying with all the obligations required by the laws of the different countries in which the Organization's activities are carried out, and in a special manner in the country of Puerto Rico.

**ART.18.2 Duties of the First Vice-President:**

- a. Substitute the President in his/her duties in the case of absence or incapacity.
- b. Help in the work carried out and assigned to him by the President.
- c) The second, third, and fourth Vice-President have the same duties as the preceding ranked Vice-President in the case of his/her absence.

**ART.18.3 Duties of the Secretary:**

- a) Keep a record of the minutes of the sessions of the Assembly and of the Executive Committee.
- b) Keep a record of the documents and the register of men of the Organization.
- c) Issue the certifications requested of the Organization.

**ART.18.4 Duties of the Administrative Advisor:**

- a) Advisor on administrative aspect of the Organization.
- b) Substitute the Treasurer and/or Secretary in his duties in case of death, incapacity, unavailability, absence or impediment with the power to sign any document that has to be filed before the IRS, the Department of State of Puerto Rico, the Treasury and/or any other government department or agency.

**ART.18.5 Duties of the Treasurer:**

- a) Receive and deposit the funds obtained by the Organization in the Bank selected by the Executive Committee.
- b) Keep and have direct control of the accounting books of the Organization.
- c) Authorized, together with the President, the disbursements that the Organization has to make.
- d) Prepare the Regular Budget of Expenses of the Organization and
- e) Render the Annual Treasury Report.
- f) Comply with the orders and task entrusted to him/her by the Executive Committee.

**ART.18.6** The Statutes shall determine the duties that are to be carried out by the other Members of the Executive Committee.

**ART.18.7** In case of death, resignation or incapacity of any Member of the Executive Committee, he/she shall be substituted by the person that the Executive Committee decides by recommendation of the President.

#### **TITLE IV**

#### **ASSETS**

**ART.19** The Assets of the Organization shall be constituted by:

- a) The annual fees of the Members to be fixed in the General Assembly.
- b) The donations and contributions given to the Organization by natural or juridical persons, national or foreigners to promote professional boxing at the world level.
- c) The real and personal properties acquired by the Organization pursuant to the law, as well as the income from the possession of said properties.
- d) The fees for sanctioning contests that must be cancelled by Promoters and Boxers in every boxing event.
- e) Any other income received by the organization.

**ART.19.1** The Patrimony shall be administered by the President with advice from the Treasurer, according to the norms established by the Executive Committee.

The President may designate the persons who shall manage the assets of the Organization, who shall open and operate the bank account of the Organization, who shall open and operate the bank account diligently to satisfy the needs of the Organization.

**ART.19.2** The Executive committee shall approve the Expense 1 submitted by the Treasurer together with the Annual Treasury R In case of an emergency, the President, with the advice Treasurer, shall make disbursements up to the sum of \$10, USA.

**ART.19.3** In order to supervise the financial operations of the Organizati need arises to contract an Independent External Auditing 1 render an opinion on the Annual Treasury Report.

**ART.19.4** The economic exercise of the Organization shall be of one year: September 1<sup>st</sup> of one year to August 31<sup>st</sup> of the following year, the Annual Assembly that is held every year can approve the T work.

#### TITLE V

#### CONFLICT OF LAWS

**ART.20** No title or part there of shall be binding for its Members in t they are inconsistent and/or contrary to the laws of the state, pr territory or city governs professionals boxing in that jurisdicth The Rules and Regulations that govern world championship in the Organization shall be compulsory in all contest sanction the Organization. Any request for sanctioning for a championship fight shall be accompanied by a statement attest said fight shall be governed by the Rules and Regulations Organization; without it constituting a release of the e responsibility of the Members that promote the fight of furnis medical and security mechanisms needed to guarantee the he safety of the participants.

## TITLE VI

### AMENDMENTS

**ART.21** The amendments to his Constitution shall be agreed on General Assembly, provide that the decision is made with the two thirds of the Members present in said Assembly.

The provisions that establish the judicial nature of the Organ which shall always be not for profit and directed to promote developing Professional Boxing in the world, shall never be a in any form whatsoever.

In order for an amendment to this Constitution to be acknowledge the Agenda of the General Assembly, it must be previously approved by the Executive Committee in full, which shall formulate pertinent recommendations of the next that is to be reformulated in time in which said reform is to be approved and the effect thereof.

## TITLE VII

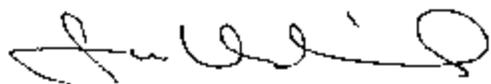
### GENERAL PROVISIONS

**ART.22** The General Regulations of the Organization shall contain the for the operation of the different Bodies that compose it, and regulate all other aspects related to the purpose thereof.

**SEGUNDO:** Se certifica que este Certificado de Enmienda aprobado unánimemente por los miembros de la Organización Mundial de Inc. con arreglo a los Artículos 1.03 y 8.02 de la Ley General de Corporación para el Estado Libre Asociado de Puerto Rico de 1995 y con arreglo al Capítulo de Incorporación de esta Corporación.

EN TESTIMONIO DE LO CUAL, ORGANIZACION MUNDIAL DE BOXEO, INC. ha hecho estampar su sello corporativo y que este Certificado sea firmado por su Presidente, LCDO. FRANCISCO VALCARCEL MULERO y su Secretario, LCDO. ARNALDO SANCHEZ RECIO.

En San Juan, Puerto Rico, hoy día 22 de abril de 1999.



FRANCISCO VALCARCEL MULERO  
Presidente

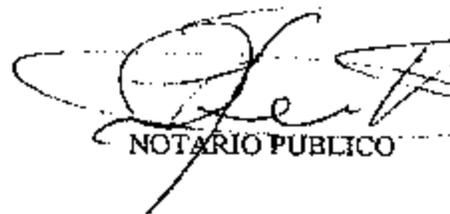


ARNALDO SANCHEZ RECIO  
Secretario

[SELLO CORPORATIVO]

AFIDAVIT NUMERO: 9433

Sébase que en este día 22 de abril de 1999, ante mí, un Notario Público y para el Estado Libre Asociado de Puerto Rico, personalmente comparecieron LCDO. FRANCISCO VALCARCEL MULERO, mayor de edad, propietario y vecino de San Juan, Puerto Rico, en su carácter de Presidente y LCDO. ARNALDO SANCHEZ RECIO, mayor de edad, casado y vecino de San Juan, Puerto Rico en su carácter de Secretario de la ORGANIZACION MUNDIAL DE BOXEO, INC., una corporación sin fines de lucro organizada bajo las leyes de Puerto Rico, a quienes doy fe de conocer personalmente.



NOTARIO PUBLICO

**WORLD BOXING ORGANIZATION, INC.**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2001**



# José Rosa Rivera & Associates

CERTIFIED PUBLIC ACCOUNTANT & MANAGEMENT CONSULTANTS  
PO BOX 191318 • SAN JUAN • PUERTO RICO • 00919-1318  
TEL./FAX (787) 750-1741 • CEL. (787) 380-7616 • www.joserosarivera.com

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
World Boxing Organization, Inc.  
San Juan, Puerto Rico

I have audited the accompanying statement of financial position of the World Boxing Organization, Inc. (A Non-for-Profit Organization) as of August 31, 2001, and the related statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Company management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the World Boxing Organization, Inc. as of August 31, 2001, and the results of its activities and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*José Rosa Rivera*

José Rosa Rivera  
License No. 2508

San Juan, Puerto Rico  
November 20, 2001

Stamp number 1708234 was affixed  
to the original of this report.



**WORLD BOXING ORGANIZATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AUGUST 31, 2001**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 70,741
Accounts receivable	8,612
Prepaid expenses	<u>10,000</u>

Total Current Assets 89,353

**PROPERTY AND EQUIPMENT, net** 120,549

\$ 209,902

**LIABILITIES**

**CURRENT LIABILITIES**

Current portion of long-term debt	\$ 44,674
Accounts payable	39,888
Accrued liabilities	<u>19,640</u>

Total Current Liabilities 104,196

**MORTGAGE NOTE PAYABLE** 83,890

**OTHER LONG-TERM DEBT** 77,023

Total Liabilities 265,109

**NET ASSETS**

**UNRESTRICTED** ( 55,207)

\$ 209,902

See notes to financial statements.

**WORLD BOXING ORGANIZATION, INC.  
STATEMENT OF ACTIVITIES  
YEAR ENDED AUGUST 31, 2001**

**REVENUES:**

Sanction fees	\$ 632,629
Officials dues	14,000
Convention and other revenues	<u>54,948</u>
	701,577

**EXPENSES:**

Legal fees	\$ 10,054
Convention expenses	261,691
Insurance expense	29,163
Other professional fees	44,945
Traveling expense	47,027
Utilities	14,327
Charitable contributions	22,931
Drug Free Educational Program	18,490
Payroll and payroll taxes	95,352
Interest and bank charges	14,582
Depreciation expense	16,050
Conference and meeting expenses	8,707
President office expenses	9,545
Championship belts and rings	20,320
Postage and shipping expenses	12,288
Miscellaneous expense	<u>50,930</u> <u>696,358</u>

**CHANGE IN NET ASSETS**

25,226

**NET ASSETS, beginning**

~~180,432~~

**NET ASSETS, ending**

~~\$155,206~~

See notes to financial statements.

**WORLD BOXING ORGANIZATION, INC.  
STATEMENT OF CASH FLOWS  
YEAR ENDED AUGUST 31, 2001**

Increase (decrease) in cash

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in net assets	<u>\$ 25,225</u>
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	16,050
Change in assets and liabilities:	
Decrease in accounts receivable	29,291
(Increase) in prepaid expenses	( 10,000)
(Decrease) in accounts payable and accrued liabilities	<u>( 23,844)</u>
Total adjustments	<u>11,497</u>
Net cash provided by operating activities	<u>36,722</u>
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES,</b>	
Payments of long-term debt	<u>(100,679)</u>
Net decrease in cash	<u>( 63,957)</u>
<b>CASH beginning</b>	<u>114,698</u>
<b>CASH ending</b>	<u>\$ 50,741</u>

**SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION**

Interest paid	<u>\$ 14,588</u>
---------------	------------------

During year ended August 31, 2001, the World Boxing Organization, Inc. acquire office equipment in the amount of \$ 26,978 in exchange of a note payable of \$26,978.

See notes to financial statements.

*JOSÉ ROSA RIVERA & ASSOCIATES*

MEMBERS OF THE INDEPENDENT ACCOUNTANTS AND MANAGEMENT CONSULTANTS

**WORLD BOXING ORGANIZATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2001**

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

The World Boxing Organization, Inc. (the Company), incorporated in Puerto Rico in 1988 engaged in sanctioning boxing matches throughout the world. The Company operates under the US Internal Revenue Code section 501(c)6 as a not-for-profit organization.

**Property and equipment**

Property and equipment are stated at cost. The assets are depreciated by the use of the straight line method over their estimated useful life.

**Uses of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affects certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes**

The Company reports its income and related expenses on form 990 - Return of Organization Exempt from Federal Income Tax. Also, at present the Company is soliciting a Puerto Rico Income Tax exemption for state taxes. Accordingly, no state or federal income taxes are accrued or paid on the Company's profits.

**NOTE B - PROPERTY AND EQUIPMENT**

Property and equipment consist of:

Building	\$ 105,000
Office equipment	<u>98,988</u>
	203,988
Less: accumulated depreciation	<u>83,439</u>
	<u>\$ 120,549</u>

**NOTE C - MORTGAGE NOTE PAYABLE**

The mortgage (collateralized by the building) is payable in monthly installments of approximately \$945 including interest at 8.95 % a year through 2014.

**WORLD BOXING ORGANIZATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**AUGUST 31, 2001**

**NOTE D - OTHER LONG-TERM DEBT**

The other long-term debt as of August 31, 2001 consist of:

Note payable to financial institution in 48 equal payments of approximately \$684, including interests	\$ 24,640
Note payable to the Puerto Rico Treasury Department in one payment of \$25,000; four payments of \$35,000; and one final payment of \$23,404; including interest	<u>93,404</u> 118,044
Less: current portion	<u>41,021</u>
	<u>\$ 77,023</u>

Liquidador: \_\_\_\_\_ Revisor: \_\_\_\_\_  
 Investigado por: \_\_\_\_\_  
 Fecha: \_\_\_\_/\_\_\_\_/\_\_\_\_  
 N: \_\_\_\_\_

2000

GOBIERNO DE PUERTO RICO  
 DEPARTAMENTO DE HACIENDA

2000

Número de Serie

**Planilla Informativa de Organización Exenta de Contribución Sobre Ingresos**

BAJO LA SECCIÓN 1101 DEL CÓDIGO DE RENTAS INTERNAS DE PUERTO RICO DE 1964, SEGUN ENMENDADO

Año contributivo comenzado el 01/09/2000 y terminado el 31/08/2001

PLANILLA ENMENDADA

Sello de Recibo

Nombre de la Organización:  
**Organizacion Mundial de Boxeo, Inc.**

Dirección Postal:  
**1058 MUÑOZ RIVERA AVE.  
 SUITE 711-714  
 SAN JUAN PR 00927** Código Postal: \_\_\_\_\_

Localización de la Organización - Número, Calle, Pueblo:  
**La Misma**

Naturaleza de las Actividades (ej. Educativa, Caritativa, etc):  
**Sancionar peleas de boxeo a nivel mundial**

Número de Identificación Patronal:  
**36-3619655**

Núm. de Registro del Dept. de Estado:  
**18919 SP**

Código Municipal:  
**79**

Número de Teléfono - Extensión:  
**765-4444**

Fecha de Incorporación:  
**28/10/1988**

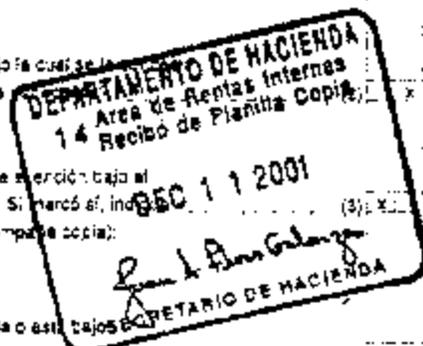
Lugar de Incorporación:  
**Puerto Rico**

Fecha de Radicación: Día \_\_\_\_ Mes \_\_\_\_ Año \_\_\_\_  
 Fecha de comienzo de: \_\_\_\_/\_\_\_\_/\_\_\_\_

Tipo de organización:  
 Corporación  Asociación no incorporada  
 Fideicomiso  Otros (Indique) \_\_\_\_\_

Caso Núm. Solicitado  
 Número de párrafo de la Sección 1101 bajo el cual se le otorgó la exención: (4)

Parte I	Cuestionario	Si/No	Si/No
1. Si no tiene el número del caso, ¿solicitó la exención bajo la Sección 1101 del Código? Si marcó sí, indique la fecha de la solicitud y el párrafo de la Sección 1101 bajo la cual solicitó: <u>01/14/98 y 05/10/98</u> Si no ha solicitado exención no deberá completar este formulario. Deberá rendir el Formulario 450.2 (Planilla de Contribución sobre Ingresos de Corporaciones).	8. Indique si: a) ¿tiene empleados en su organización? b) Si marcó sí, ¿rindió los Comprobantes de Retención?	(1) <u>X</u>	(8a) <u>X</u> (8b) <u>X</u>
2. Tiene la opinión administrativa bajo la cual se le otorgó la exención contributiva condiciones: _____	9. Indique si: a) ¿ha contratado servicios profesionales? Si marcó sí, ¿ha rendido las Declaraciones Informativas (Formularios 450.5, 450.6A, 450.6B, 450.6C, 450.7)? c) ¿ha efectuado la retención del 7%?		(9a) <u>X</u> (9b) <u>X</u> (9c) <u>X</u>
3. Indique si la organización disfruta de exención bajo el Código Federal de Rentas Internas. Si marcó sí, indique la fecha en que se le concedió (acompañe copia): <u>31/10/2000</u>	10. Indique si: a) ¿ha realizado pagos e enclaves que no están dedicados a industria o negocio en Puerto Rico? b) ¿efectuó la retención en el origen?	<u>X</u>	(10a) <u>X</u> (10b) <u>X</u>
4. ¿Ha sido la organización investigada o está bajo investigación por el Departamento de Hacienda?	11. Si la organización está exenta bajo la Sección 1101 (10) del Código, indique el nombre de la organización que rellena el título de _____		
5. Los libros están a cargo de: <u>Benjamin Miranda - Tes.</u> Dirección: <u>C/O Corporacion</u>	12. ¿Es la organización sucesora de una organización que existía anteriormente? Nombre: _____ Dirección: _____	(4) <u>X</u>	(12) <u>X</u>
6. Método de contabilidad utilizado: (6a) <input type="checkbox"/> Efectivo (6b) <input type="checkbox"/> Acumulación (6c) <input checked="" type="checkbox"/> Otro(s) Si marcó otros(s), explique: _____	13. Si la organización es una compañía inscrita de inversión o un fideicomiso de inversiones en bienes raíces, ¿rindió los documentos o información requerida?		(13) <u>X</u>
7. Durante este año, ¿la organización derivó ingresos por actividades no relacionadas? a) Si marcó sí, ¿rindió el Formulario 450.2 este año? Indicar actividades no relacionadas y los propósitos de la organización: _____	14. ¿Arrendó bienes inmuebles a (a) de otra persona o grupos de personas relacionadas con la organización?	(7a) <u>X</u> (7b) _____	(14) <u>X</u>
	15. Indique el número de miembros (15a) Número de accionistas Comunes <u>0</u> Preferidos <u>0</u>		30 0
	16. ¿Está al día en la radicación de Informes Anuales (Good Standing) al Departamento de Estado?		(16) <u>X</u>



**Cuestionario (Continuación)**

17. Durante el año, ¿se han enmendado los artículos de incorporación, reglamentos internos o instrumentos similares?... Si marcó sí, someta copia de tales cambios	SI: No (17) <input checked="" type="checkbox"/> X	19. Durante el año, ¿la organización se liquidó, disolvió o terminó? Si marcó sí, someta detalle	(19) <input type="checkbox"/>
18. ¿Ha tenido fuentes de ingresos o ha llevado a cabo actividades no informadas al Secretario de Hacienda anteriormente?... (Someta detalle de la actividad).	(18) <input checked="" type="checkbox"/> X	20. ¿Está la organización controlada o controla a otra institución? Si marcó sí, indique el nombre de la misma	(20) <input type="checkbox"/>

**Parte II Ingresos, Cuotas, Donativos, Etc.**

1. Cuotas, imposiciones, etc. provenientes de miembros, excluyendo cargos por servicios y otros cargos propiamente incluíbles bajo la línea 8 (véanse instrucciones Partes II y III)	(1)	701,677	00
2. Cuotas, imposiciones, etc. de organizaciones afiliadas (véanse instrucciones Partes II y III)	(2)		00
3. Donativos, regalos, concesiones, etc. recibidos (véanse instrucciones Partes II y III)	(3)		00
4. Dividendos por patrocinio (o reembolso de patrocinio) recibidos (véanse instrucciones Partes II y III)	(4)		00
5. Intereses	(5)		00
6. Dividendos	(6)		00
7. Rentas	(7)		00
8. Ingreso bruto de actividades comerciales incluyendo el ingreso exento de una compañía inscrita de inversiones o un fideicomiso de inversiones en bienes raíces (especifique cuál) (Véanse Datos Generales, 3er párrafo)			
(a)	(8a)		00
(b)	(8b)		00
(c)	(8c)		00
(d)	(8d)		00
(e)	(8e)		00
9. Totales de las líneas 1 a la 8 (a)	(9)	701,577	00

**Parte III Disposición de los Ingresos, Cuotas, Donativos, Etc.**

<b>A. Gastos relacionados con el ingreso declarado (Líneas 7 y 8. Véanse instrucciones Partes II y III):</b>			
10. Costo de ventas (en el caso de cooperativas agrícolas, compras para o adelantadas o patrocinadoras)	(10)		00
11. Compensación a oficiales, directores, fiduciarios, etc. (incluya declaración indicando nombre, posición, salario y el tiempo dedicado a la posición)	(11)	50,000	00
12. Salarios, jornales y comisiones. Número de empleados envejos <input type="text" value="1"/>	(12)	31,100	00
13. Intereses	(13)	14,582	00
14. Contribuciones (tales como propiedad, ingresos, seguro social, seguro por desempleo, etc.)	(14)	4,218	00
15. Rentas	(15)	5,104	00
16. Depreciación y agotamiento	(16)	16,050	00
17. Gastos misceláneos (indique la naturaleza):			
(a) <u>Serv. Prof.</u>	(17a)	54,999	00
(b) <u>Otros (véase anejo)</u>	(17b)	448,876	00
(c)	(17c)		00
18. Cuotas, imposiciones, etc. a organizaciones afiliadas	(18)		00
<b>B. Donativos:</b>			
19. Donativos, regalos, concesiones, etc. pagados (señale a quiénes fueron pagados):			
(a) <u>Centro Sor Isolina Ferré, Soc. Amer. Cáncer</u>	(19a)	22,931	00
(b) <u>Prog. Drug Free</u>	(19b)	18,490	00
(c)	(19c)		00
<b>C. Otras disposiciones:</b>			
20. Pagos de beneficios a/o para los miembros o sus dependientes:			
(a) Beneficios por muerte, enfermedad, hospitalización, incapacidad, seguro de vida, o pensiones	(20a)		00
(b) otros beneficios	(20b)		00
21. Dividendos (que no sean dividendos de patrocinio) y otras distribuciones a miembros, accionistas o depositantes	(21)		00
22. Dividendos por patrocinio en efectivo (o reembolso por patrocinio) (para cooperativas agrícolas solamente)	(22)		00
23. Dividendos por patrocinio (o reembolso por patrocinio) en acciones, créditos y otra evidencia de tenencia o deudas (para cooperativas agrícolas solamente)	(23)		00
24. Adiciones al sobante y reservas (incluya anejo con desglose)	(24)		00
25. Totales de las líneas 10 a la 24 (véanse instrucciones Partes II y III)	(25)	676,352	00
26. Exceso (déficit) para el año (línea 9 menos línea 25)	(26)	25,225	00
27. Balance de fondos al comienzo de año	(27)	-60,432	00
28. Otros cambios en el balance de fondo (someta anejo)	(28)		00
29. Balance de fondos al finalizar el año	(29)	-55,207	00

**DEPARTAMENTO DE HACIENDA**  
 14 Área de Rentas Internas  
 Recibo de Planilla Copia  
  
**DEC 11 2001**  
*Rosa A. Gallego*  
**SECRETARIO DE HACIENDA**

Parte IV		Estado de Situación Financiera			
Activos		Al comenzar el año		Al terminar el año	
		Total		Total	
1. Caja	(1)		134,698.00		70,741
2. Obligaciones y cuentas a cobrar	(2)	37,903.00		8,612.00	
Menos: Reservas para cuentas incobrables			37,903.00		8,612
3. Inventarios	(3)		.00		
4. Inversiones en obligaciones gubernamentales	(4)		.00		
5. Inversiones en bonos no gubernamentales	(5)		.00		
6. Inversiones en acciones de corporaciones (véanse instrucciones Parte IV)	(6)		.00		
7. Otras inversiones (someta desglose)	(7)		.00		
8. Activos de Capital					
(a) Activos depreciables o sujetos a agotamiento (acompañe anejo con desglose)	(8a)	177,010.00		203,988.00	
Menos: Reserva para depreciación (o agotamiento)		67,389.00	109,621.00	83,439.00	120,649
(b) Terreno	(8b)		.00		
9. Otros activos (someta desglose)	(9)		.00		10,000
10. Total de Activos	(10)		292,222.00		209,902
Pasivos					
11. Cuentas a pagar	(11)	33,366.00		38,852.00	
12. Bonos, obligaciones e hipotecas a pagar					
(a) con vencimiento original de menos de 1 año	(12a)	63,442.00		44,674.00	
(b) con vencimiento original de 1 año o más	(12b)	215,846.00		150,913.00	
13. Otras obligaciones (someta desglose)	(13)		.00	19,649.00	
14. Total de Pasivos	(14)		382,654.00		265,108
Capital					
15. Capital en acciones					
(a) Acciones preferidas	(15a)		.00		.00
(b) Acciones comunes	(15b)		.00		.00
16. Certificados de participación	(16)		.00		.00
17. Capital pagado o sobrante de capital (capital donado o fuera un fideicomiso)	(17)		.00		.00
18. Reserva de sobrante (detallar)	(18)		.00		.00
19. Sobrante de operaciones y beneficios no distribuidos	(19)	-80,432.00		-55,207.00	
20. Total de Fondos	(20)		-80,432.00		-35,207
21. Total de Pasivos y Capital	(21)		292,222.00		209,902

Parte V		Lista de los Oficiales, Directores o Empleados que Ocupen Puestos Claves				
Nombre y Título	Número de seguro social	Núm. de horas semanales que le dedica a la institución	Compensación	Aportación a planes de pensión o compensación o fonda	Concesiones o cuenta de gastos	
Francisco Valcarlos	582-98-4446		60,000			
Araldo Sanchez Reel	581-40-2876					
Benjamin Miranda Roi	580-70-4404					
Alfonso Munera						
Jacyn Bryan						
Rudy Paz	453-50-2123					
Stan Gallup	526-18-4600					

DEPARTAMENTO DE HACIENDA  
 14 Area de Rentas Internas  
 Recibo de Planilla Copia  
 DEC 11 2001  
 Juan L. Pina Galang  
 SECRETARIO DE HACIENDA



Organización Mundial de Boxeo, Inc.  
Número de Cuenta 36-3619655  
Anejo de Gastos Miscelaneos  
Parte III; Línea 17(b)

Telefono y Utilidades	\$11,897.00
Gastos de viaje	56,542.00
Gastos de Convencion	270,398.00
Gastos de Seguro	29,163.00
Franqueo y Mensajería	12,288.00
Gastos de Oficina	18,591.00
Otros Gastos Miscelaneos	<u>49,897.00</u>
	<u>\$448,876.00</u>



Liquidador	Revisor
Investigado por	
Fecha	
M	N

**200** GOBIERNO DE PUERTO RICO **20**  
 DEPARTAMENTO DE HACIENDA  
**Planilla Informativa de Organización**  
**Exenta de Contribución Sobre Ingresos**  
 BAJO LA SECCIÓN 1101 DEL CÓDIGO DE RENTAS INTERNAS  
 DE PUERTO RICO DE 1994, SEGUN ENMIENDADO  
 AÑO CONTRIBUTIVO COMENZADO EL 1<sup>o</sup> sept  
 de 99 Y TERMINADO EL 31 de ago de 2000

Número de Serie

PLANILLA ENMIENDADA

**DEPARTAMENTO DE HACIENDA**  
 Área de Rentas Internas  
 Recibo de Planilla-10  
**DEC 14 2000**  
 SECRETARÍA DE HACIENDA

Nombre de la Organización <b>Organizacion Mundial de Boxeo, Inc.</b>	Número de Identificación Patronal <b>363619655</b>
Dirección Postal <b>Suite 711 First Federal Building Ave. Muñoz Rivera #1056 San Juan, PR 00927</b>	Núm. de Registro del Dept. de Estado <b>18719 SF</b>
Código Postal <b>00927</b>	Código Municipal
Localización de la Organización - Número, Calle, Pueblo <b>La misma</b>	Número de Teléfono - Extensión <b>765-4444</b>
Naturaleza de las Actividades (ej. Educativa, Caritativa, etc.) <b>Sancionar peleas de boxeo a nivel mundial</b>	Fecha de Incorporación <b>Día 28 / Mes 10 / Año 88</b>
Tipo de organización: <input checked="" type="checkbox"/> Corporación <input type="checkbox"/> Asociación no incorporada <input type="checkbox"/> Fideicomiso <input type="checkbox"/> Otros (Indique)	Caso Núm. solicitado Número de párrafo de la Sección 1101 bajo el cual se le otorgó la exención <b>(4)</b>
	Fecha de cooperación Día / Mes

**Parte I** **Cuestionario**

	Si	No
1. Si no tiene el número del caso, ¿solicitó la exención bajo la Sección 1101 del Código? Si marcó sí, indique la fecha de la solicitud y el párrafo de la Sección 1101 bajo la cual solicitó: <u>Por carta 1/14/98 y 5/10/98</u> Si no ha solicitado exención no deberá completar este formulario. Deberá rendir el Formulario 480.2 (Planilla de Contribución sobre Ingresos de Corporaciones).	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. ¿Tiene la opinión administrativa bajo la cual se le concedió la exención contributiva condiciones especiales? (2)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Indique si la organización disfruta de exención bajo el Código Federal de Rentas Internas. Si marcó sí, indique la fecha en que se le concedió (acompañe copia): <u>6/18/90</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. ¿Ha sido la organización investigada o está bajo investigación por el Departamento de Hacienda? (4)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Los libros están a cargo de <u>Benjamin Miranda Rolon - Tesorero</u> Dirección: <u>c/o corporacion</u>		
6. Método de contabilidad utilizado: (6a) <input type="checkbox"/> Efectivo (6b) <input checked="" type="checkbox"/> Acumulación (6c) <input type="checkbox"/> Otro(s) Si marcó otro(s), explique:		
7. Durante este año: a) ¿la organización derivó ingresos por actividades no relacionadas? (7a) b) Si marcó sí, ¿rindió el Formulario 480.2 este año? (7b) Indicar actividades no relacionadas y los propósitos de la organización	<input checked="" type="checkbox"/>	<input type="checkbox"/>
B. Indique si, a) ¿tiene empleados en su organización? ..... b) Si marcó sí, ¿rindió los Comprobantes de Retención? .....		
9. Indique si, a) ¿ha contratado servicios profesionales? ..... Si marcó sí, b) ¿ha rendido las Declaraciones Informativas (Formularios 480.5, 480.6A, 480.6B, 480.6C, 480.7)? ..... c) ¿ha efectuado la retención del 7%? .....		
10. Indique si, a) ¿ha realizado pagos a entidades que no están dedicadas a industria o negocio en Puerto Rico? ..... b) ¿efectuó la retención en el origen? .....		
11. Si la organización está exenta bajo la Sección 1101(10) del Código, indique el nombre de la organización que retiene el título de propiedad:		
12. ¿Es la organización sucesora de una organización que existía anteriormente? ..... Nombre _____ Dirección _____		
13. Si la organización es una compañía inscrita de inversión o un fideicomiso de inversiones en bienes raíces, ¿rindió los documentos o información requerida? .....		
14. ¿Arrendó bienes inmuebles a (o) de otra persona o grupos de personas relacionadas con la organización? .....		
15. Indique el número de miembros <u>30 comite ejecutivo</u> (15a) Número de accionistas <u>0</u> Comunes <u>0</u> Preferidos <u>0</u>		
16. ¿Está al día en la radicación de Informes Anuales (Good Standing) al Departamento de Estado?		

Cuestionario (continuación)

	Si	No	
17. Durante el año, ¿se han enmendado los artículos de incorporación, reglamentos internos o instrumentos (17) similares?... Si marcó sí, someta copia de tales cambios.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
18. ¿Ha tenido fuentes de ingresos o ha llevado a cabo actividades no informadas al Secretario de Hacienda (18) anteriormente?... (Someta detalle de la actividad).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
19. Durante el año, ¿la organización se liquidó, disolvió o terminó? Si marcó sí, someta detalle.	<input type="checkbox"/>	<input type="checkbox"/>	
20. ¿Está la organización controlada o controla a otra institución? Si marcó sí, indique el nombre de la misma:	<input type="checkbox"/>	<input type="checkbox"/>	

Parte II

Ingresos, Cuotas, Donativos, Etc.

1. Cuotas, imposiciones, etc. provenientes de miembros; excluyendo cargos por servicios y otros cargos propiamente incluidos bajo la línea 8 (véanse instrucciones Partes II y III) .....	(1)	809,2
2. Cuotas, imposiciones, etc. de organizaciones afiliadas (véanse instrucciones Partes II y III) .....	(2)	
3. Donativos, regalos, concesiones, etc. recibidos (véanse instrucciones Partes II y III) .....	(3)	
4. Dividendos por patrocinio (o reembolso de patrocinio) recibidos (véanse instrucciones Partes II y III) .....	(4)	
5. Intereses .....	(5)	
6. Dividendos .....	(6)	
7. Rentas .....	(7)	
8. Ingreso bruto de actividades comerciales incluyendo el ingreso exento de una compañía inscrita de inversiones o un fideicomiso de inversiones en bienes raíces (especifique cuál) (véanse Datos Generales, 3 <sup>er</sup> párrafo)		
(a) .....	(8a)	
(b) .....	(8b)	
(c) .....	(8c)	
(d) .....	(8d)	
(e) .....	(8e)	
9. Total de las líneas 1 a la 8(e) .....	(9)	809,2

Parte III

Disposición de los Ingresos, Cuotas, Donativos, Etc.

<b>A. Gastos relacionados con el ingreso declarado (Líneas 7 y 8. Véanse instrucciones Partes II y III):</b>		
10. Costo de ventas (en el caso de cooperativas agrícolas, compras para o adelantados o patrocinadores) .....	(10)	
11. Compensación a oficiales, directores, fiduciarios, etc. (incluya declaración indicando nombre, posición, salario y el tiempo dedicado a la posición) .....	(11)	60,00
12. Salarios, jornales y comisiones. Número de empleados envueltos <input type="text" value="3"/> .....	(12)	42,67
13. Intereses .....	(13)	7,72
14. Contribuciones (tales como propiedad, ingresos, seguro social, seguro por desempleo, etc.) .....	(14)	8,92
15. Rentas .....	(15)	
16. Depreciación (y agotamiento) .....	(16)	14,25
17. Gastos misceláneos (indique la naturaleza):		
(a) gastos legales .....	(17a)	114,25
(b) misceláneo (vease anejo) .....	(17b)	429,53
(c) .....	(17c)	
18. Cuotas, imposiciones, etc. a organizaciones afiliadas .....	(18)	
<b>B. Donativos:</b>		
19. Donativos, regalos, concesiones, etc. pagados (señale a quienes fueron pagados):		
(a) Sociedad Americana del Cancer, Centro Sor Isolina Ferré .....	(19a)	25,54
(b) .....	(19b)	
(c) .....	(19c)	
<b>C. Otras disposiciones:</b>		
20. Pagos de beneficios a/o para los miembros o sus dependientes:		
(a) Beneficios por muerte, enfermedad, hospitalización, incapacidad, seguro de vida, o pensiones .....	(20a)	
(b) Otros beneficios .....	(20b)	
21. Dividendos (que no sean dividendos de patrocinio) y otras distribuciones a miembros, accionistas o depositantes .....	(21)	
22. Dividendos por patrocinio en efectivo (o reembolso por patrocinio) (para cooperativas agrícolas solamente) .....	(22)	
23. Dividendos por patrocinio (o reembolso por patrocinio) en acciones, créditos y otra evidencia de tenencia o deudas (para cooperativas agrícolas solamente) .....	(23)	
24. Adiciones al sobrante y reservas (incluya anejo con desglose) .....	(24)	
25. Total de las líneas 10 a la 24 (véanse instrucciones Partes II y III) .....	(25)	702,85
26. Exceso (déficit) para el año (línea 9 menos línea 25) .....	(26)	106,40
27. Balance de fondos al comienzo de año .....	(27)	1,56
28. Balance de fondos al final del año .....	(28)	1,56

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**Parte IV**

**Estado de Situación Financiera**

Activos	Al comenzar el año		Al terminar el año	
		Total		Total
1. Caja .....	(1)			
2. Obligaciones y cuentas a cobrar .....	(2)	42,080	37,903	134,4
Menos: Reserva para cuentas incobrables .....				37,5
3. Inventarios .....	(3)			
4. Inversiones en obligaciones gubernamentales .....	(4)			
5. Inversiones en bonos no gubernamentales .....	(5)			
6. Inversiones en acciones de corporaciones (véanse instrucciones Parte IV) .....	(6)			
7. Otras inversiones (someta desglose) .....	(7)			
8. Activos de capital .....				
(a) Activos depreciables o sujetos a agotamiento (acompañe anejo con desglose) .....	(8a)	67,808	177,010	
Menos: Reserva para depreciación (o agotamiento) .....		53,138	67,389	109,6
(b) Terrero .....	(8b)			
9. Otros activos (someta desglose) .....	(9)			
10. Total de Activos .....	(10)	89,383		282,2
<b>Pasivos</b>				
11. Cuentas a pagar .....	(11)	87,814	83,366	
12. Bonos, obligaciones e hipotecas a pagar .....				
(a) con vencimiento original de menos de 1 año .....	(12a)		63,442	
(b) con vencimiento original de 1 año o más .....	(12b)		215,846	
13. Otras obligaciones (someta desglose) .....	(13)			
14. Total de Pasivos .....	(14)	87,814		362,6
<b>Capital</b>				
15. Capital en acciones .....				
(a) Acciones preferidas .....	(15a)			
(b) Acciones comunes .....	(15b)			
Certificados de participación .....	(16)			
17. Capital pagado o sobrante de capital (capital donado si fuere un fideicomiso) .....	(17)			
18. Reserva del sobrante (dotallar) .....	(18)			
19. Sobrante de operaciones y beneficios no distribuidos .....	(19)	1569	(80,432)	
20. Total de Fondos .....	(20)	1569		(80,43
21. Total de Pasivos y Capital .....	(21)	89,383		282,2

**Parte V**

**Lista de los Oficiales, Directores o Empleados que Ocupen Puestos Claves ...**

Nombre y título	Número de seguro social	Núm. de horas semanales que lo dedican a la institución	Compensación	Aportación a planes de pensión o compensación diferida	Concesión de cuenta de g
Francisco Valcarcel, Pres.	582-98-4446		60,000		
Arnaldo Sanchez Recio, sec	581-40-2876				
Benjamin Miranda Rolon, Tes.	580-70-4404				
Alfonso Munca 1er	Vice-presidente				
Jacyn Boyen 2da	Vice-presidente				
Gene Glenn 3ra	Vice-presidente				
Stan Gallup	Regional Vice-presidente				
Luis Batista Sales	Pres.-comite corporativos				
Jose Torres	Pres.-comite de quejas				

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**Parte VI Compensación en Exceso de \$5,000 Pagada a Contratistas Independientes por Servicios Profesionales**

Nombre y dirección	Número de seguro social o identificación patronal	Tipo de servicio	Compensación
Andrew Horn National Centre Suisse, 2230 One Southeast 3rd Avenue Miami Florida 33131		Abogado	71
Jose Cuevas Segarra P.O. Box 191735 San Juan, PR 00919-1735	584-78-0003	Abogado	22
Beaumont & Sons Suntrust International Center Miami, Florida 33131		Abogado	20
Mario Rivera Mantin c/o corp.		Relaciones Publicas	15
Jose Rosa Rivera P.O. Box 191318 San Juan, PR 00919-1318	583-13-4380	CPA	6

DEPARTAMENTO DE HACIENDA  
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**JURAMENTO**

Declaro bajo penalidad de perjurio que esta planilla (incluyendo los anejos y estados que lo acompañan) ha sido examinada por mí mi mejor información y creencia es cierta, correcta y completa.



*[Signature]*  
 Firma del oficial

*[Signature]*  
 Presidente  
 Título

13 Diciembre 2000  
 Fecha

**Para Uso del Especialista Solamente**

Declaro bajo penalidad de perjurio que esta planilla (incluyendo los anejos y estados adjuntos) ha sido examinada por mí mi mejor conocimiento y creencia; los datos en la misma son ciertos, correctos y constituyen en conjunto una planilla completa. La declaración de la persona que prepara esta planilla es con relación a la información recibida y ésta es verificada.

**Nota al contribuyente: Si hizo pagos por la preparación de su planilla, exija la firma y el número de registro del especialista**

Nombre del especialista (Letra de molde)	Jose Rosa Rivera			
Nombre de la firma	Núm. de registro	Fecha	Marque si es empleado por cuenta propia <input type="checkbox"/>	Número de seguro social d
Firma del especialista	01009163	12/12/00		583134
				Número de identificación

ORGANIZACION MUNDIAL DE BOXEO, INC.  
NUMERO DE CUENTA 36-3619655  
ANEJO GASTOS MISCELANEOS  
PARTE III: LINEA 17(b)

Servicios profesionales	\$ 27,355
Telefonos y utilidades	20,133
Gastos de viaje	75,007
Gastos de convención	177,493
Gasto de seguros	26,461
Franqueo y mensajería	8,788
Cargos bancarios	30,920
Gastos de oficina	19,238
Otros gastos miscelaneos	<u>44,138</u>
	<u>\$429,533</u>

Revisado por: Liquidador  
 Investigado por:  
 Fecha:     /    /      
 M N

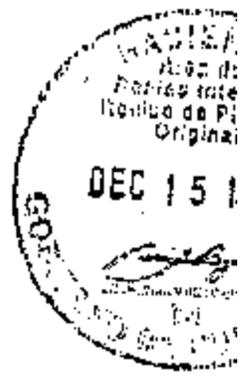
19 DEPARTAMENTO DE HACIENDA 99  
**Planilla Informativa de Organización Exenta de Contribución Sobre Ingresos**  
 BAJO LA SECCIÓN 1101 DEL CÓDIGO DE RENTAS INTERNAS DE PUERTO RICO DE 1994, SEGUN ENMENDADO  
 ASO CONTRIBUTIVO COMENZADO EL 1 de Septiembre Y TERMINADO EL 31 Agosto, 1999

Número de S

Recibo

Nombre de la Organización: **ORGANIZACION MUNDIAL DE ROXEO, INC.**  
 Dirección Postal: **First Federal Bldg. Suites 711 Ave. Muñoz Rivera 1036**  
 Municipio: **San Juan** País: **P.R.** Código Postal: **00927**  
 Localización de las Actividades - Calle, Número, Pueblo: **Misma**  
 Naturaleza de las Actividades: *Se componen de libros de libros profesional mundialmente.*  
 Tipo de organización:  
 Corporación       Asociación no incorporada  
 Fideicomiso       Otros (Indique)

Número de Identificación Patronal: **36 3 16 1 9 16 5 5**  
 Num. de Registro del Dept. de Estado: **18719 SP**  
 Señal Antena:      Cod. Municipal:  
 Número de Teléfono - Extensión: **765-4444**  
 Fecha de Incorporación: **Día 28 / Mes 10 / Año 88**  
 Lugar de Incorporación: **P.R.**  
 Caso Núm. Solicitado  
 Número de párrafo de la Sección 1101 bajo la solicita la exención: **(4)**



**Parte I**

**Cuestionario**

- Si no tiene el número del caso, ¿solicitó la exención bajo la Sección 1101 del Código? Si marcó sí, indique la fecha de la solicitud y el párrafo de la Sección 1101 bajo la cual solicitó: Por carta: 1/14/98; 5/10/98.  
 Indique si la organización disfruta de exención bajo el Código Federal de Rentas Internas. Si marcó sí, indique el número de caso: 5: 30: 2: 2-5 5/18/99.
- Los libros están a cargo de Benjamin Miranda Rolón - Tesorero  
 Localización: c/o Corp.
- Método de contabilidad utilizado:  
 (4a)  Efectivo    (4b)  Acumulación    (4c)  Otro(s)  
 Si marcó otros, explique: \_\_\_\_\_
- Durante este año, a) ¿la organización derivó ingresos por actividades no relacionadas? (5a) SI  
 b) Si marcó sí, ¿rindió el Formulario 480.20 este año? (5b) SI
- Indique si tiene empleados o ha contratado servicios profesionales. (6) SI
- Indique si está cumpliendo o no con lo siguiente:  
 a) ¿ha rendido las Declaraciones Informativas? (7a) SI  
 (Formularios 480.5, 480.6A, 480.6B, 480.7)  
 b) de tener contratados empleados, ¿ha radicado los comprobantes de retención? (7b) SI
- De tener contratos por servicios profesionales:  
 a) ¿ha efectuado la retención del 7%?

- ¿Ha realizado pagos a entidades que no están dedicadas a industria o negocio en Puerto Rico?
- Si la organización está exenta bajo la Sección 1101(10) Código, indique el nombre de la organización que retiene el copyright: \_\_\_\_\_
- ¿Es la organización sucesora de una organización que existía anteriormente?  
 Nombre: \_\_\_\_\_  
 Dirección: \_\_\_\_\_
- Si la organización es una compañía inscrita de inversión un fideicomiso de inversiones en bienes raíces, ¿fi los documentos o información requerida?
- ¿Arrendó bienes inmuebles a (o) de otra persona o grupo de personas relacionadas con la organización?
- Indique el número de miembros 30 Comité E:  
 (14a) Número de accionistas 000  
 Comunes \_\_\_\_\_ Preferidos \_\_\_\_\_
- Durante el año, ¿se han enmendado los artículos de incorporación, reglamentos internos o instrumentos similares? Si contestó sí, someta copia de tales cambios.
- ¿Ha tenido fuentes de ingresos o ha llevado a cabo actividades no informadas al Secretario de Hacienda anteriormente? (Someta detalle de la actividad).
- Durante el año, ¿la organización se liquidó, disolvió o terminó? Si marcó sí, someta detalle.

## Parte II

## Ingresos, Cuotas, Donativos, Etc.

1. Cuotas, imposiciones, etc. provenientes de miembros, excluyendo cargos por servicios y otros cargos propiamente incluíbles bajo la línea 8 (véanse Instrucciones Partes II y III)	(1)	789,75
2. Cuotas, imposiciones, etc. de organizaciones afiliadas (véanse Instrucciones Partes II y III)	(2)	
3. Donativos, regalos, concesiones, etc. recibidos (véanse Instrucciones Partes II y III)	(3)	
4. Dividendos por patrocinio (o reembolso de patrocinio) recibidos (véanse Instrucciones Partes II y III)	(4)	
5. Intereses	(5)	
6. Dividendos	(6)	
7. Rentas	(7)	
8. Ingreso bruto de actividades comerciales incluyendo el ingreso exento de una compañía inscrita de inversiones o un fideicomiso de inversiones en bienes raíces (especifique cuál) (véanse Datos Generales, 3 <sup>er</sup> párrafo)		4,06
(a) <u>Venta materiales y efectos de promoción</u>	(8a)	
(b)	(8b)	
(c)	(8c)	
(d)	(8d)	
(e)	(8e)	
9. Total de las líneas 1 a la 8(e)	(9)	793,80

## Parte III

## Disposición de los Ingresos, Cuotas, Donativos, Etc.

<b>A. Gastos relacionados con el ingreso declarado (Líneas 7 y 8. Véanse Instrucciones Partes II y III)</b>		
10. Costo de ventas (en el caso de cooperativas agrícolas, compras para o adelantadas o patrocinadores)	(10)	
11. Compensación a oficiales, directores, fiduciarios, etc. (incluya declaración indicando nombre, posición, salario y el tiempo dedicado a la posición)	(11)	60,00
12. Salarios, jornales y comisiones (no incluídas en la línea 11). Número de empleados envueltos <input type="text" value="3"/>	(12)	28,70
13. Intereses	(13)	
14. Contribuciones (tales como propiedad, ingresos, seguro social, seguro por desempleo, etc.)	(14)	3,64
15. Renta	(15)	8,90
16. Depreciación (y agotamiento)	(16)	8,50
17. Gastos misceláneos (Indique la naturaleza):		1,11
(a) <u>Reparaciones y mantenimiento, mensajerías</u>	(17a)	
(b)	(17b)	
(c)	(17c)	
<b>B. Otros gastos:</b>		
18. Cuotas, imposiciones, etc. a organizaciones afiliadas	(18)	
19. Compensación a oficiales, directores, fiduciarios, etc. (no incluído en la línea 11) (incluya declaración especificando el nombre, posición, salario y tiempo dedicado a la posición)	(19)	
20. Salarios, jornales y comisiones (no incluídos en la línea 12). Número de empleados envueltos <input type="text" value=""/>	(20)	
21. Intereses (no incluídos en la línea 13)	(21)	
22. Contribuciones (no incluídas en la línea 14)	(22)	
23. Rentas (no incluídas en la línea 15)	(23)	
24. Gastos misceláneos no clasificados en otro lugar (Indique su naturaleza):		685,085
(a) <u>VERSE ANEJO</u>	(24a)	
(b)	(24b)	
(c)	(24c)	
<b>C. Donativos:</b>		
25. Donativos, regalos, concesiones, etc. pagados (señale a quiénes fueron pagados):		21,100
(a) <u>Sociedad Americana del Cáncer, Centro Sor Isolina Ferró</u>	(25a)	
(b)	(25b)	
(c)	(25c)	
<b>D. Otras disposiciones:</b>		
26. Pagos de beneficios a/o para los miembros o sus dependientes		
(a) Beneficios por muerte, enfermedad, hospitalización, incapacidad, por seguro de vida, o pensiones	(26a)	
(b) Otros beneficios	(26b)	
27. Dividendos (que no sean dividendos de patrocinio) y otras distribuciones a miembros, accionistas o depositantes	(27)	
28. Dividendos por patrocinio, en efectivo (o reembolso por patrocinio) (para cooperativas agrícolas solamente)	(28)	
29. Dividendos por patrocinio (o reembolso por patrocinio) en acciones, créditos y otra evidencia de tenencia o deudas (para cooperativas agrícolas solamente)	(29)	
30. Adiciones al sobante y reservas (incluya anejo con desglose)	(30)	
31. Total de las líneas 10 a la 30 (véanse Instrucciones Partes II y III)	(31)	816,034
32. Exceso (déficit) para el año (línea 9 menos línea 31)	(32)	122,230

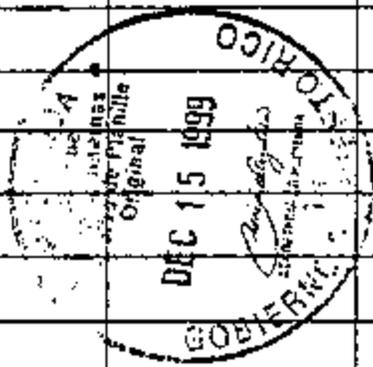
Activos	Al comenzar el año		Al terminar el año		Total
1. Cuentas a cobrar		23,572.00			32,635
2. Obligaciones y Cuentas a cobrar			42,080.00		42,080
Menos: Reserva para cuentas incobrables					
3. Inventarios					
4. Inversiones en obligaciones gubernamentales					
5. Inversiones en bonos no gubernamentales					
6. Inversiones en acciones de corporaciones (véanse Instrucciones Parte IV)					
7. Otras inversiones (someta desglose)					
8. Activos de Capital					
(a) Activos depreciables o sujetos a agotamiento (acompañe Anejo con desglose)	65,596.00		67,808.00		
Menos: Reserva para depreciación (o agotamiento)	(44,629.00)	20,967.00	(53,135.00)		14,670
(b) Terreno					
9. Otros Activos (someta desglose)		60,700.00			
10. Total de Activos		105,539.00			89,383
<b>Pasivos</b>					
11. Cuentas a pagar	6,890.00		67,814.00		
12. Bonos, obligaciones e hipotecas a pagar					
(a) con vencimiento original de menos de 1 año					
(b) con vencimiento original de 1 año o más					
13. Otras obligaciones (someta desglose)		5,890.00			87,514
14. Total de Pasivos					
<b>Fondos</b>					
15. Capital en acciones					
(a) Acciones Preferidas					
(b) Acciones Comunes					
16. Certificados de participación					
17. Capital pagado o sobrante de capital (capital donado si fuere un fideicomiso)					
Reserva del sobrante (detallar)					
Sobrante de operaciones y beneficios no distribuidos		98,649.00			1,569
20. Total de Fondos					
21. Total de Pasivos y Fondos		105,539.00			89,383

**Parte V Lista de los Oficiales, Directores o Empleados que Ocupan Puestos Claves**

Nombre y Título	Núm. de Seguro Social	Núm. de horas semanales que le dedica a la Institución	Compensación	Aportación a planes de pensión o compensación diferida	Concesiones cuenta de ga
Francisco Valcarcel Pres.	502984465		60,000.	--	--
Arnulfo Sanchez Rocio Sec.	561402876		---	--	--
Benjamin Miranda Rolon Tes.	590704404		---	--	--
Alfonso Munera	1er. Vice-Pres.		---	--	--
Jacyn Bryan	2da. Vice-Pres.		---	--	--
Gene Glenn	3er. Vice-Pres. 294-362-997		---	--	--
Stan Gallup	Regional Vice-Pres. 525-18 460V		---	--	--
Luis Batista Galao	Pres. Comité Campeonatos		---	--	--
Jose Torres	Pres. Comité Quejas		---	--	--
Luis Paron	Pres. Comité Rankings		---	--	--

**Parte VI Compensación en Exceso de \$6,000 Pagada a Contratistas Independientes por Servicios Profesionales**

Nombre y Dirección	Número Patronal	Tipo de Servicio	Compensación
Andrew Horn National Center Suite 2230 D Southeast 3rd Ave. Miami, Florida 33131		Abogado	160,989.
José Cuevas Segarra Edif. Esquire 2do Piso Ave. Ponce de León Esc. Vela Hato Rey, P.R. 00918	584790003	Abogado	26,272
Edilberto Perrios Capital Center Bldg. suite 706-239 Hato Rey, P.R. 00918-1476		Abogado	5,637
Low and Steinmetz, Ltd Chicago, USA		Abogados	7,725
Mario Rivera Martino a/o Corp.		Relaciones Publicas	13,200.



**Juramento**

Declaro bajo las penalidades de perjurio que esta planilla (incluyendo los anejos y estados que la acompañan) ha sido examinado y según mi mejor información y creencia es cierta, correcta y completa.



*[Handwritten Signature]*  
Firma del Oficial

Presidente  
Título

14 Diciembre, 1999  
Fecha

**Para Uso del Preparador Solamente**

Declaro bajo penalidad de perjurio que esta planilla (incluyendo los anejos y estados adjuntos) ha sido examinada por mí y mejor conocimiento y creencia, los datos en la misma son ciertos, correctos y constituyen en conjunto una planilla completa. La declaración de la persona que prepara esta planilla es con relación a la información recibida y ésta puede verificada.

**Nota al contribuyente: Exija la firma y el número de registro del especialista, si hizo pagos por la preparación de su planilla**

Nombre del especialista (Letra de molde)

Nombre de la firma (el suyo, si es negocio propio)	Num. de registro	Fecha	Marque si es empleado por cuenta propia <input type="checkbox"/>	Número de seguro social del es
de especialista				
Dirección				Código postal

Return of Organization Exempt From Income Tax

Under section 501(c) of the Internal Revenue Code (except for long benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

1999

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1999 calendar year, OR tax year period beginning 9-1-1999, and ending 8-31-2000

B Check it: Change of address, Initial return, Final return, Amended return. C Name of organization: World Boxing Organization. D Employer identification number: 3633619665. E Telephone number: (787) 765-4444. F Check if exemption application is pending.

G Type of organization: Exempt under section 501(c)(3) (insert number) OR section 4947(a)(1) nonexempt charitable trust. Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? Yes No. (b) If "Yes," enter the number of affiliates for which this return is filed. (c) Is this a separate return filed by an organization covered by a group ruling? Yes No. Accounting method: Cash Accrual Other (specify).

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if it receives a Form 990-EZ in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 15)

Table with 21 rows and 4 columns. Rows include: 1 Contributions, gifts, grants... 2 Program service revenue... 3 Membership dues... 4 Interest on savings... 5 Dividends... 6a Gross rents... 6b Less: rental expenses... 6c Net rental income... 7 Other investment income... 8a Gross amount from sales of assets... 8b Less: cost of other basis... 8c Gain or (loss)... 8d Net gain or (loss)... 9 Special events and activities... 9a Gross revenue... 9b Less: direct expenses... 9c Net income... 10a Gross sales of inventory... 10b Less: cost of goods sold... 10c Gross profit... 11 Other revenue... 12 Total revenue... 13 Program services... 14 Management and general... 15 Fundraising... 16 Payments to affiliates... 17 Total expenses... 18 Excess or (deficit)... 19 Net assets or fund balances at beginning... 20 Other changes in net assets... 21 Net assets or fund balances at end of year.

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 19.)

Do not include amounts reported on lines 6b, 8b, 9b, 10b, or 16b of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				
	(cash \$ _____ noncash \$ _____)				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	60,000		60,000	
26	Other salaries and wages	42,670		42,670	
27	Pension plan contributions				
28	Other employee benefits				
29	Payroll taxes	8,926		8,926	
30	Professional fundraising fees				
31	Accounting fees	27,355	27,355		
32	Legal fees	114,246	114,246		
33	Supplies	7,965	7,965		
34	Telephone	20,113	20,113		
35	Postage and shipping	8,788	8,788		
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications	11,273	11,273		
39	Travel	75,007	75,007		
40	Conferences, conventions, and meetings	177,493	177,493		
41	Interest	7,724		7,724	
42	Depreciation, depletion, etc. (attach schedule)	14,251	14,251		
43	Other expenses (itemize): a Insurance	26,461	26,461		
	b Charitable contributions	25,544	25,544		
	c Bank charges	30,920		30,920	
	d Miscellaneous	44,158	44,158		
	e				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	702,894	552,654	150,240	

Reporting of Joint Costs. Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III Statement of Program Service Accomplishments** (See Specific Instructions on page 22.)

What is the organization's primary exempt purpose? **Providing competitive Boxing Matches**  
 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

		Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts; but optional for others.)
a	Sanctioning of Boxers of similar skills and Weights in Professional Boxing matches sponsored by promoters	
	(Grants and allocations \$ _____)	552,654
b		
	(Grants and allocations \$ _____)	
c		
	(Grants and allocations \$ _____)	
d		
	(Grants and allocations \$ _____)	
e	Other program services (attach schedule)	
	(Grants and allocations \$ _____)	
	Total of Program Service Expenses (should equal line 44, column (B), Program services)	552,654

**Part IV Balance Sheets** (See Supplemental Instructions on page 22.)

		(A) Beginning of year	(B) End of year
<b>Assets</b>	45 Cash—non-interest-bearing	32,633	45 134,69
	46 Savings and temporary cash investments		46
	47a Accounts receivable	37,903	
	b Less: allowance for doubtful accounts		47c 37,90
	48a Pledges receivable		
	b Less: allowance for doubtful accounts		48c
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50
	51a Other notes and loans receivable (attach schedule)		
	b Less: allowance for doubtful accounts		51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments—securities (attach schedule)		54
	55a Investments—land, buildings, and equipment: basis	177,010	
	b Less: accumulated depreciation (attach schedule)	67,389	55c 109,62
	56 Investments—other (attach schedule)		56
	57a Land, buildings, and equipment: basis		
	b Less: accumulated depreciation (attach schedule)		57c
	58 Other assets (describe )		58
59 Total assets (add lines 45 through 58) (must equal line 74)	89,383	59 282,22	
<b>Liabilities</b>	60 Accounts payable and accrued expenses	85,912	60 81,61
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63
	64a Tax-exempt bond liabilities (attach schedule)		64a
	b Mortgages and other notes payable (attach schedule)		64b 279,28
	65 Other liabilities (describe payroll taxes)	1,902	65 1,75
66 Total liabilities (add lines 60 through 65)	87,814	66 362,68	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted		67
	68 Temporarily restricted		68
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds	1,569	72 (80,432
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	1,569	73 (80,432	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	89,383	74 282,22	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about particular organization. How the public perceives an organization in such cases may be determined by the information present on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



**Part VI Other Information** (See specific instructions on page 25.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	X
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input checked="" type="checkbox"/> nonexempt.		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81.	81a	0
b	Did the organization file Form 1120-POL for this year?	81b	X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
85	<b>501(c)(4), (5), or (6) organizations.</b> Were substantially all dues nondeductible by members?	85a	X
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	X
c	Dues, assessments, and similar amounts from members	85c	0
d	Section 162(e) lobbying and political expenditures	85d	0
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	0
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	0
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	X
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	X
86	<b>501(c)(7) orgs.</b> Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities.	86b	
87	<b>501(c)(12) orgs.</b> Enter: a Gross income from members or shareholders.	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	<b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4956 ▶ _____		
b	<b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b	
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4956, and 4958: ▶ _____		
d	Enter: Amount of tax on line 89c above, reimbursed by the organization. ▶ _____		
90a	List the states with which a copy of this return is filed ▶ _____		
b	Number of employees employed in the pay period that includes March 12, 1999 (See inst.)	90b	
91	The books are in care of ▶ <u>Benjamin Miranda Rolon</u> Telephone no. ▶ <u>(787) 765-4444</u> Located at ▶ <u>1,056 Mungos Rivera Ave. Ste. 71 San Juan</u> ZIP + 4 ▶ <u>00927</u>		
92	<b>Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <u>92</u>		





# WORLD BOXING ORGANIZATION

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WBO 01

1/1/01



# WORLD BOXING ORGANIZATION

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# WORLD BOXING ORGANIZATION

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24. Luis Batista Salas, Esq.  
President Founder  
Chairman of the Championship  
Committee  
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25. Luis A. Perez  
Chairman Rating Committee  
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Caguas, PR 00725  
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## Ratings Committee Members

1. Luis A. Perez  
(Chairman)
2. Stan Gallup
3. Francisco Valcárcel, Esq.  
(Ex-Officio)

## Advisors

1. Jorge Molina
2. Mark Reels
3. Charles Giles
4. José Sánchez
5. Jose "Chegui" Torres

## Championship Committee Members

1. Luis Batista Salas, Esq.  
(Chairman)
2. James Resnick  
(Vice-Chairman)
3. Richard DeCuir  
(Member)
4. Francisco Valcárcel, Esq.  
(Ex-Officio)

## Complaints & Grievances Committee Members

1. John Duggan, Esq.  
(Chairman)
2. Luis Batista Salas, Esq.  
(Founder President)
3. Jose "Chegui" Torres  
(Past President)
4. Dr. Carlos Jones  
(Member)



# WORLD BOXING ORGANIZATION

## ASSOCIATION OF BOXING COMMISSIONS

### CRITERIA FOR THE RATINGS OF PROFESSIONAL BOXERS

\*As mandated by federal law the Muhammad Ali Act-Section-11, the ABC has approved the following ratings that all sanctioning organizations shall follow:

1. Ratings must be solely based on win/loss records, level of competition and activity. Records of any top (10) rated boxer must be verified.
2. No boxer can be rated in more than one division.
3. For a Boxer to be rated in the top (10) and compete for a world title he/she must have competed in at least (2) ten-round bouts. To stay in the top (10) he/she:
  - a. must compete at least once during a 12-month period from the time the boxer gets rated and also must compete within (6) pounds of his/her rated weight and;
  - b. must have competed against another top (15) rated boxer within a (18) month period from the time the boxer gets rated.

A boxer who does not meet this level of competition shall not retain his/her rating. Exceptions can only be made for injuries.

4. If a top (10) rated boxer losses to an un-rated boxer then the rated boxer should be lowered at least one position in the ratings. The un-rated boxer should be considered for a rating somewhere in the top (15).
5. If two boxers, are rated in the top (10) and compete against each other then the following shall apply:
  - a. If the lower ranked boxer wins then this boxer shall be elevated in the ratings and;
  - b. The higher rated boxer shall be lowered in the ratings.

**\*\* The above criteria shall take effect immediately\*\***



WORLD BOXING ORGANIZATION  
ORGANIZACION MUNDIAL DE BOXEO

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Ranking as of Dec. 11, 2001

HEAVYWEIGHT (Over 190 lbs.)(Over 86,18 kgs)		JR. HEAVYWEIGHT (190 lbs.)(86,18 kgs)		LT. HEAVYWEIGHT (175 lbs.)(79,38 kgs)	
<b>CHAMPION</b> <b>WLADIMIR KLITSCHKO</b>		<b>CHAMPION</b> <b>JOHNNY NELSON</b>		<b>CHAMPION</b> <b>DARIUSZ MICHALCZEWSKI</b>	
1. Fres Oquendo	UKR	1. Vincenzo Cantatore	GB	1. Clinton Woods	ITA
2. Vitali Klitschko	UKR	2. Alexandre Gurov	UKR	2. Antonio Tarver	UKR
3. Jameel Ben McCline	USA	3. Wayne Braithwaite	GHA	3. Glen Kelly	USA
4. Chris Byrd	USA	4. O'Neil Bell	USA	4. Reggie Johnson	USA
5. Kirk Johnson	CAN	5. Ramon Garbey (NABO)	ARG	5. Richard Hall	USA
6. Andre Purcell (NABO)	GUY	6. Jorge Castro	CAN	6. Jean Marc Morneau	USA
7. Danny Williams	GB	7. James Toney	USA	7. David Telesco	USA
8. Oliver McCall	USA	8. Dale Brown	CAN	8. Glencoffe Johnson (Int-Cont)	USA
9. Francois Johannes-Botha	SA	9. Ezra Sellers	DOM	9. Julian Letterfough	DOM
10. Lance Whitaker	USA	10. Louis Azile	PAN	10. Alejandro Lakatus (Latino)	PAN
11. David Tua	NZ	11. Luis A. Pineda (Latino)	ALG	11. Eric Harding	ALG
12. Luan Krasniqi	GER	12. Mohammed Benguesema (Int-Cont)	GB	12. Stipe Druzs	GB
13. Clifford Etienne	USA	13. Bruce Scott	FRA	13. Thomas Ulrich	FRA
14. Aurelio Perez (Latino)	CUB	14. Fabrice Tiazzo	DEN	14. Julio Gonzalez	DEN
15. Attila Levin	SWD	15. Jesper Kristiansen		15. Lincoln Carter	
<b>CHAMPIONS</b> <b>JOHN RUIZ</b> <b>LENNOX LEWIS</b>		<b>CHAMPIONS</b> <b>VIRGIL HILL</b> <b>VASSILY JIROV</b>		<b>CHAMPIONS</b> <b>ROY JONES</b> <b>ROY JONES</b>	
WBA IBF		WBA IBF		WBA IBF	
SUP. MIDDLEWEIGHT (168 lbs.)(75,0 kgs)		MIDDLEWEIGHT (160 lbs.)(72,58 kgs)		JR. MIDDLEWEIGHT (154 lbs.)(69,85 kgs)	
<b>CHAMPION</b> <b>JOE CALZAGHE</b>		<b>CHAMPION</b> <b>ARMAND KRAJNC</b> Interim Harry Simon		<b>CHAMPION</b> <b>VACANT</b>	
1. Freeman Barr (NABO)	BAH	1. Felix Trinklud	SWD	1. Daniel Santos	PR
2. Miguel Jimenez (Latino)	PR	2. Erlend Betare (EBU)	CAFR	2. Yory Boy Campas	ITA
3. Danilo Haussler (EBU)	GER	3. Cristian Sanavia	GER	3. Takatoo	USA
4. Thomas Tate	USA	4. Bert Schenk	HUN	4. Francisco Mora (Latino)	ARG
5. Antwon Edrdis	USA	5. Andras Galfi	ARG	5. Mamadou Thiam	PAN
6. Omer Sheika	USA	6. Hector J. Velazco (Latino)	PAN	6. Anthony Farnell (Int-Cont)	GB
7. Charles Brewer	USA	7. Tito Mendoza	CR	7. Wayne Alexander	DEN
8. Mads Larsen	DEN	8. Howard Eastman	USA	8. Corey Johnson	ITA
9. Syd Vanderpool	CAN	8. Henry Portas	COL	9. Nicolas Cervera	USA
10. Mario Veit	GER	10. Mikkel Kessler	USA	10. Kuvanych Toygonbayev (Asia-Pacific)	ITA
11. Richie Woodhall	GB	11. Robert Allen	COL	11. Alex Terra Garcia	USA
12. Dana Rosenblatt	USA	12. Antonio Perugino	USA	12. Santiago Samaniego	USA
13. Sam Hill	USA	13. Alejandro Berrio	SWD	13. Ryan Rhodes	USA
14. Richard Grant	USA	14. Carl Daniels		14. Juan Carlos Candelo	
15. Willie Stewart	USA	15. Paulo Roberto		15. Javier Castillejo	
<b>CHAMPIONS</b> <b>BYRON MITCHELL</b> <b>SWEN OTTKE</b>		<b>CHAMPIONS</b> <b>WILLIAM JOPPY</b> <b>BERNARD HOPKINS</b>		<b>CHAMPIONS</b> <b>FERNANDO VARGAS</b> <b>RONALD WRIGHT</b>	
WBA IBF		WBA IBF		WBA IBF	
WELTERWEIGHT (147 lbs.)(66,8 kgs)		JR. WELTERWEIGHT (140 lbs.)(63,50 kgs)		LIGHTWEIGHT (135 lbs.)(61,24 kgs)	
<b>CHAMPION</b> <b>VACANT</b>		<b>CHAMPION</b> <b>DeMARCUS CORLEY</b>		<b>CHAMPION</b> <b>ARTUR GRIGORIAN</b>	
1. Antonio Margarito	MEX	1. Eter Jufio	USA	1. Xuxa Do Nascimento	COL
2. Antonio Diaz	MEX	2. Richard Hatton	GB	2. Juan Lazzano	ITA
3. Michael Trabant	GER	3. Glanluca Branco	USA	3. Sandro Cassamonica	USA
4. Cory Spinks	USA	4. Randall Bailey	BRA	4. Diego Gimenez (Latino)	TUR
5. Alessandro Duran	ITA	5. Antonio Mesquita (Latino)	PR	5. Miguel Caelist	PR
6. Sergio Martinez (Latino)	ARG	6. Okley Linkel	MEX	6. Francisco Bujado	ARG
7. Thomas Dangaard	DEN	7. Hector Camacho, Jr	AUST	7. Julio Diaz	USA
8. Christian Bladt (Int-Cont)	DEN	8. Henry Bruseles (NABO)	USA	8. Bradley Price (Int-Cont)	MEX
9. Julian Holland (Asia-Pacific)	AUST	9. Hector Quiroz	USA	9. Steve Murray	USA
10. Danny Perez	USA	10. Wilfredo Vaches	MEX	10. Rocky Martinez	USA
11. Hercules Kyvelos	CAN	11. Nick Tetoris (Asia-Pacific)	USA	11. Wilmer Gomez (NABO)	MEX
12. Neil Sinclair	GB	12. Vinca Phillips	USA	12. Juan Gomez	USA
13. Ricardo Mayorga	NIC	13. Ubaldo Hernandez	GB	13. Dennis Holbaek	
14. Rafael Pineda	COL	14. Ebo Elder		14. Leo Dorin	
15. Raul Frank	GUY	15. Billy Schwer		15. Steve Johnston	
<b>CHAMPIONS</b> <b>ANDREW LEWIS</b> <b>VERNON FORREST</b>		<b>CHAMPIONS</b> <b>KOSTYA TZSYU</b> <b>KOSTYA TZSYU</b>		<b>CHAMPIONS</b> <b>RAUL BALBI</b> <b>PAUL SPADAFORA</b>	
WBA IBF		WBA IBF		WBA IBF	

**JR. LIGHTWEIGHT**  
(130 lbs.)(58,97 kgs)

**CHAMPION**  
**ACELINO FREITAS**

- Daniel Adiah
- Anulfo Castilla (NABO)
- Michael Gomez (Int-Cont)
- Jorge Santos
- Gary Thornhill
- Carlos Gerena
- Claudio Marinet
- Carlos Hernandez
- Toncho Tonchev
- Javier Alvarez (Latino)
- Jesus Chavez
- Ivan Valle
- Ariel Nister
- José L. Martínez
- Antonio Pflua

**CHAMPIONS**  
**JOEL CASAMAYOR**  
**STEVE FORBES**

**BANTAMWEIGHT**  
(118 lbs.)(53,52 kgs)

**CHAMPION**  
**MAURICIO MARTÍNEZ**

- Johnny Bredahl
- Pete Frisina (NABO)
- Rafael Marquez
- Noel Wilders
- Danny Romero
- Dimitri Kirlov
- Jose Sanjuanelo
- Kutabang Klattkeerin (Asia-Pacific)
- Roger González
- Devinder Thapa
- Omar Adorno
- Gerardo Espinoza
- Alexander Yagupov
- Eliacer Julio
- Nicky Booth

**CHAMPIONS**  
**EIDY MOYA**  
**TIM AUSTIN**

**JR. FLYWEIGHT**  
(108 lbs.)(48,99 kgs)

**CHAMPION**  
**NELSON DIEPPA**

- Bebis Mendoza
- John A. Molina (Latino)
- Jake Matlala
- Victor Burgos (Int-Cont)
- Jorge Arce
- Melchor Cob Castro
- Linglom Tawatchai
- Fahian Sakorbert
- Lee Sandoval
- Hugo Cazaréz
- Jorge Mata
- Saman Sor Jaturong
- Juanito Rubillar
- Jose Ospino
- Jose Laureano

**CHAMPIONS**  
**ROSENDO ALVAREZ**  
**RICARDO LOPEZ**

**FEATHERWEIGHT**  
(126 lbs.)(57,15 kgs)

**CHAMPION**  
**JULIO PABLO CHACON**

- Marco A. Bamera
- Juan M. Marquez
- Philippe Ndou
- Naseem Hamed
- Augie Sanchez
- Istvan Kovacs
- William Abelyan
- Victor Polo
- Gavin Rees (Int-Cont)
- Angel Vazquez
- Victor Santiago (NABO)
- Guty Espadas
- Scott Harrison
- Hector Sanchez
- Frank Toledo

**CHAMPIONS**  
**DERRICK GAINER**  
**MANUEL MEDINA**

**JR. BANTAMWEIGHT**  
(115 lbs.)(52,15 kgs)

**CHAMPION**  
**PEDRO ALCAZAR**

- Martin Castillo (NABO)
- Diego Morales
- Mauricio Pastrana
- Luis Bolaño
- Adonis Rivas
- Sanson "Dutch Boy" Gym
- Heriberto Ruiz
- Muzikal Sikali
- Luis Perez
- Jorge Otero
- Julio Cornell
- Vernie Torres
- Ricardo Cordoba
- Saen Sor Ploenchit
- Trinidad Mendoza

**CHAMPIONS**  
**SETSUO KOBAYASHI**  
**FELIX MACHADO**

**MINI-FLYWEIGHT**  
(105 lbs.)(47,63 kgs)

**CHAMPION**  
**KERMIN GUARDIA**

- Daniel Reyes
- Khutle Makeba
- Jairo Arango
- Alex Sanchez
- Joma Gamboa
- Juan Alfonso Keb
- Noel Arambulet
- Sizwe Sinyabi
- Satoshi Kogumazaka
- Jose Garcia
- Ivan Calderon
- Keitaro Hostino
- Zolani Pethelo
- Juanito Herrera
- Miguel Barrera

**CHAMPIONS**  
**VACANT**  
**ROBERTO LEIVA**

**JR. FEATHERWEIGHT**  
(122 lbs.)(55,34 kgs)

**CHAMPION**  
**AGAPITO SANCHEZ**

- Johnny Tapia
- Israel Vazquez
- Joan Guzman (NABO-Latino-Int-cont)
- Bones Adams
- Marcoa Licona
- Nadel Hussein
- Salim Medjkorine
- John Michael Johnson
- Ratanachai Vorapin
- Celestino Cahafiero
- Jose Valbuena
- Sod Looknongyartoy (Asia-Pacific)
- Oscar Larios
- Lester Fuentes
- Nicky Bentz

**CHAMPIONS**  
**YOBERT ORTEGA**  
**MANNY PACQUIAO**

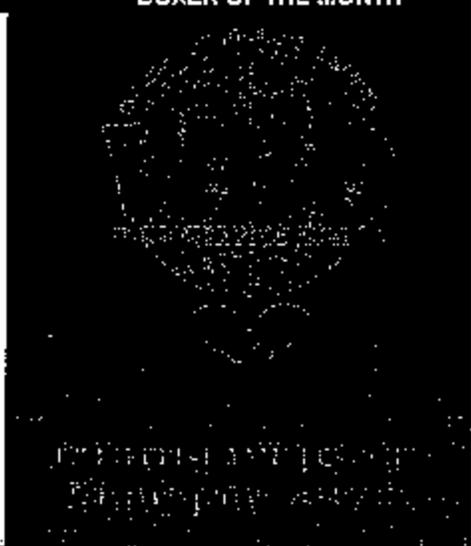
**FLYWEIGHT**  
(112 lbs.)(50,80 kgs)

**CHAMPION**  
**FERNANDO MONTEI**

- Hussein Hussein
- Alexander Mahmutov (EBU)
- Jair Jimenez
- Alejandro Montiel
- Isidro Garcia
- Everardo Morales (NABO)
- Damean Kelly
- Luis Maldonado
- Zoltan Lunka
- Angel Priolo
- Omar Narvaez
- David Gueraul
- Jason Booth
- Jose Lopez
- Jose Landin

**CHAMPIONS**  
**ERIC MOREL**  
**IRENE PACHECO**

**BOXER OF THE MONTH**



**WORLD BOXING ORGANIZATION**  
First Federal Bldg. Suite 711-714  
1056 Muñoz Rivera Ave.  
San Juan, PR 00927

## WBO ANNOUNCER NOVEMBER 2001

The heavyweight title match between champion Wladimir Klitschko (37-1, 34 KO's) and challenger David Izon (27-4) was canceled due to a last moment injury suffered by Klitschko. He is now programmed by HBO for a title affair in February with possible opponents Fres Oquendo (22-0, 12 KO's) or Jameel McCline (27-2-3). Oquendo stopped Izon in his last start while McCline scored an upset 12 round victories over Lance Whitaker on the same card.

The month was plagued with last moment postponements. The cancellations included a flyweight title match between champion Fernando Montiel (23-0-1, 17 KO's) and Julio Coronell (20-16-1), a bantam affair between Mauricio Martinez (19-3-1, 14 KO's) and Omar Adorno (13-1), and in the cruiserweights it was going to be Johany Nelson (41-12-1, 27 KO's) versus Napoleon Tagoe (21-3).

However, the initiation of year 2002 will commence with two important affairs. The first featuring Jr. Lightweight champion Acelino Freitas (30-0, 29 KO's) in a unification match versus WBA champion and former Olympic Gold Medallist Joel Casamayor (26-0, 16 KO's). This will be the classic event of skilled boxer (Casamayor) against one of the most lethal punchers in the game (Freitas).

Another match between champions that will also rate high in the interest level will see flyweight champion Fernando Montiel attempt to take the Jr. Bantam title from Panamanian Pedro Alcázar (24-0-1, 14 KO's).

Also high on the interest level will see the traditional rivalry between Mexico and Puerto Rico when islander Daniel Santos (24-2-1, 1 N.C. 17 KO's) will take on Yori Boy Campas (79-4) from Mexico for the vacant Jr. Middleweight title. Santos will abandon his Welter title, which will be hotly contested when Mexicans Antonio Margarito (25-3, 1 N.C.) and Antonio Diaz (37-3) face off for the WBO title. Both the 147 and 154 title affairs will be staged the same night in Los

Angeles, California. Top Rank will be working with WBO in the world titles bouts.

Of added interest for the New Year is classification of former IBF-WBA champion Felix Trinidad (40-1) as number one contender for the WBO 160 title. Champion Armand Krajnc (25-0, 19 KO's) will take on interim champion Harry Simon (21-0, 19 KO's) with Trinidad taking on the winner, if he finally decides to continue his illustrious career.

Another important measure contemplated by the WBO is related to closer relationships with the World Boxing Association in all future activities. Paco will visit Gilberto Mendoza, President of WBA, in Venezuela early next year to discuss the possibility of a joint WBO/WBA convention in the near future.

W.B.O. President Francisco Valcárcel will visit Panama to awarded Juan Carlos Tapia of "LO MEJOR DEL BOXEO" as Boxing Magazine of the year 2001.

Also, Chon Romero of "GUANTES" will be recognized for his *GOLDEN ALBUM CHAMPIONS 1997-2000*.

**CONGRATULATIONS TO CHON AND JUAN CARLOS!**

In the Spirit of the Christmas Season WBO Executive Members will travel to Panama, Nicaragua and Colombia to distribute toys to needy children. This will be in conjunction with our WBO Kid-Drugs Free Program. Puerto Rican Kids will also be included in this project.

Another significant activity will take place on December 29<sup>th</sup> at the Barrio Cupey Alto Tito Trínk Barrio. Over three hundred WBO kid will be celebrated the holiday season. WBO Champions Daniel Santos and Nelson Dieppa will be present. Felix Trinidad will invite as well other island champions.

By: Mario Rivera Martino



# WORLD BOXING ORGANIZATION

## PROMOTER'S RECEIPT

Doc. Date: \_\_\_\_\_

\_\_\_\_\_  
Champion

\_\_\_\_\_  
Challenger

Date of Fight: \_\_\_\_\_

Place of Fight: \_\_\_\_\_

Promoter: \_\_\_\_\_

**To be Paid by the Promoter**

**3% Champion Purse:** \$ \_\_\_\_\_ \$ \_\_\_\_\_  
Minimum of \$1,000.00; Maximum \$90,000.00

**3% Challenger's Purse:** \$ \_\_\_\_\_ \$ \_\_\_\_\_  
Minimum of \$1,000.00; Maximum \$90,000.00

**Promoter's Sanction Fee:** \$ \_\_\_\_\_  
Heavyweight division: \$15,000.00  
All other divisions:  
\$3,000 if boxer's combined purses do not exceed \$1,000,000.00  
\$4,000 if boxer's combined purses ranges from \$1,00,001.00 up to \$5,000,000.00  
\$5,000 if boxer's combined purses is over \$5,000,000.00

**Welfare Fund:** \$ \_\_\_\_\_  
\$1,000 if boxer's combined purses do not exceed \$1,000,000.00  
\$3,000 if boxer's combined purses ranges from \$1,000,001.00 up to \$5,000,000.00  
\$10,000 if boxer's combined purses is over \$5,000,000.00

**Group Accident Policy:** \$ \_\_\_\_\_  
\$750.00 - Policy covers boxer's, supervisor and officials

**Annual Promoter's License: (if not paid)** \$ \_\_\_\_\_  
\$1,000 before January 31<sup>st</sup>; \$1,500 thereafter

**Belt**  
\$750.00 plus shipping & handling \$ \_\_\_\_\_

**TOTAL** \$ \_\_\_\_\_

**Officials Fees**

Supervisor in US \$ \$ \_\_\_\_\_

Referee in US \$ \$ \_\_\_\_\_

Judge in US \$ \$ \_\_\_\_\_

Total Purses	Referee	Judge
Up to \$250,000	\$ 1,600.00	\$ 1,300.00
From \$250,000 to \$1,000,000	\$ 2,000.00	\$ 1,600.00
From \$1,000,001 to \$5,000,000	\$ 2,800.00	\$ 2,000.00
From \$5,000,001 to \$10,000,000	\$ 3,600.00	\$ 2,500.00
Over \$10,000,000	\$ 5,000.00	\$ 3,500.00

\_\_\_\_\_  
SUPERVISOR'S SIGNATURE

\_\_\_\_\_  
PROMOTER'S SIGNATURE

\_\_\_\_\_  
COMPANY