

October 25, 2005

TO: Department of Justice

TO: Federal Trade Commission

CC: National Association of REALTORS®

As a REALTOR®, I believe it is important that the Department of Justice and the Federal Trade Commission be aware of the competition fostered by a new real estate website, HungryAgents.com.

At HungryAgents.com, REALTORS® compete for seller listings, saving the home seller thousands of dollars. HungryAgents.com member REALTORS® are in 422 postal areas in all fifty states, representing more than 80% of the U.S. population, whose REALTORS® are affiliated with every major national real estate franchise as well as local and regional independent brokerages.

We believe it is important that you investigate the free market competitive system at HungryAgents.com before going forward with any regulatory action.

True competition among REALTORS® does exist!

Sincerely,

TERRY J. FRANTZ