



March 22, 2004

Federal Trade Commission
Office of the Secretary
600 Pennsylvania Avenue, NW, Room 159-H
Washington, DC 50580

RE: Alternative Forms of Privacy Notices, Project No. P034815

To Whom It May Concern:

This letter is submitted on behalf of Iowa Student Loan Liquidity Corporation (Iowa Student Loan) in response to the Notice of Proposed Rule Making (NPRM) on the "Interagency Proposal to Consider Alternative Forms of Privacy Notices Under the Gramm-Leach-Bliley Act" (GLB Act). We thank the Federal Trade Commission for the opportunity to comment on these proposed rules.

Iowa Student Loan is a secondary market for the Federal Family Education Loan Program (FFELP), a servicer for FFELP participants and an originator and servicer of alternative education loans. This letter focuses on the proposed rules as it affects the FFELP and alternative student loan programs and disclosure of information to our customers.

GENERAL COMMENTS

Iowa Student Loan applauds the Interagencies for recognizing the need for a review of the regulations that implement sections 502 and 503 of the GLB Act, which allow or require financial institutions to provide alternative types of privacy notices, such as a short privacy notice, that would be easier for consumers to understand is needed. During our analysis of the proposed amendments, it was helpful to review the questions that your group proposed, and these answers enabled us to provide you with a concise group of comments.



