

**From:** Colin Burch III

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**Subject:** Study on Credit Bureaus Handling of Disputes

My credit reports have past addresses for places I have never lived. My credit reports have accounts that were closed years ago. Has incorrect employer information.

The resolution process is totally fruitless. Its like you are talking to a brick wall.

The credit reporting process should be:

- internet web form that displays your credit report and gives you the opportunity to dispute each item
- requires the credit reporting agency to prove an entry or else remove it within 30 days after a challenge
- required free access to credit reports at any time on the internet
- requires credit reporting agency to prove in writing or remove any entry that causes a person to be denied credit, within 30 days, or pay a \$1000 fine to the person incorrectly reported.
- a person should be notified in writing or my email when any entry is added to a credit report with a clear method for disputing the addition and the mandatory removal within 30 days if it can not be proven

The facts are:

- there are more credit reports that are wrong than there are that are correct
- a significant number of people have suffered irreparable harm as a result of incorrect credit reports
- government, both legislative and regulatory, is a co-conspirator in each case of damage due to incorrect credit reports
- consumer advocates, such as Clark Howard, can provide numerous examples of damage by incorrect credit reports
- banks have unfair practices and rights that are, in effect, guilty until proven innocent
- proven identity theft claims are not quickly processed by banks but end up in extremely long resolution with continuing damage to a person for something they are not responsible for creating. Banks should be required to fix credit reports and remove any bad marks for identity theft victims within 30 days.

It is time that the citizens are protected instead of humongous monolithic bureacracies that are totally insensitive to individuals and their problems.