

From: vanessa anthony
Sent: Sunday, July 11, 2004 9:48 AM
To: FACTAscoringstudy
Subject: FACTA Scoring Study



tech.gif (926 B)

I am Vanessa Anthony,
I have paid a very high price for low credit score.
Because of a low credit score, by the time I have paid off my mortgage I will have paid
twice the value of my mobile home which will the value of will decrease every year.
I am paying about \$10, 000 or more for a used car that had more than 60,000 miles on it
when I purchased it. I
It is what you come to expect when you have a poor to fair credit history.
But what is really unfair is the impact a low credit score has on the cost of auto, homeowners insurance, mortgage rates.
It makes the things you need the most almost unattainable.
I live in the state of Texas where you are required by law to have auto insurance
I am paying about \$68 to \$70 per month with a deductible of \$1000 per month
Without \$1000 deductible I could not afford abide by this law
When you have your facts together please keep in mind that the people
impacted the most by credit scores are the POOR.
The people who must rely on credit are the POOR.
So The Credit Rating System Has to be a fair one
Thank you for taking time to read my comments.
Vanessa Anthony

Texas

Gratitude is always the right attitude !