

From: MARJEDAR
Sent: Monday, July 12, 2004 5:50 PM
To: FACTAscoringstudy
Subject: FACTA Scores Study

I find it very difficult to see the correlation between credit scoring and insurance. The insurance industry has established their own rules in an effort to increase the size of their pockets. I am against the use of credit in this fashion. The insurance companies are using this as another way to redline. They love taking in the millions in premiums but hate the very idea of paying out one penny. I have not seen and valid data to suggest that a poor credit score will mean that a claim will be filed.

Unfortunatly, the people most likely to have poor scores will be the poor and economically challenged. Making it almost impossible for this group, a large on at that, to obtain insurance puts them at a destinct disadvantage but also puts an undue burden on those that can pay.

Please don't let this fiasco continue.