

**From:** Lambert X  
**Sent:** Friday, July 09, 2004 2:28 PM  
**To:** FACTAscoringstudy  
**Subject:** ~~ FACTA Scores Study ~~

I disagree with the credit scoring system. If a person has questionable credit rating, the insurance industry just needs to charge for the services required at a rate of good credit. The insurance companies can bill by the month instead of 1/4, 1/2 or 1/1. People with bad credit, for example, usually can't pay other than by the month.

With the industry charging higher premiums for bad credit scores, how does this help the sectors of the economy that was hurt by slow or delinquent accounts not paid?

I've noticed that dietec.com's 2nd mortgages loan money and place the proceeds where they see fit. Does the insurance industry do something like pool the surplus to pay the merchant that got ripped off?

In this day and time, figuratively speaking, when most companies are publicly held, I doubt that their bottom line is going to allow such a charitable act.

Please inform the public as to *\*why\** one or two sectors of the economy should be allowed to surcharge many of their customers because they have a low credit score from the other sectors. Please completed the connection of this vicious circle. I see a BIG GAP in the circle.

I've noticed Texas seems to be the new area where so-called trial-runs are made, with or without the approval of consumer's knowledge. If the trial-runs are successful, then the industry moves it into other states. I hate to think what other people believe about Texans -- besides wearing ten gallon cowboy hats, boots, that we are verbal cow patties, and least of all, for being the home of LBJ, Bush Enron.

Since most citizens and non-citizens have one or more autos, and it's mandated by law that they carry minimum insurance coverage, the government should act against this rip-off.

In real estate, the government backs a tremendous amount of the real estate loans. The borrower has to have a mortgage guarantee insurance. Also, the borrower has to have a percentage of the value of the mortgage insured. Now I consider the consumer is getting "boxed-in" and "ripped-off!"

Our President and ALL THE GOVERNMENT'S MEN, say the economy depends on the consumer. This is a fine way to treat them, wouldn't you say?

In terms of world politics, how do we convince other countries that won't, or don't, embrace democracy? People all over the world have television, computers, radios, so they can view and listen to the bias and us shooting ourselves in our foot.

J. Turner Lambert