

**From:** jimcox51  
**Sent:** Tuesday, July 06, 2004 9:38 AM  
**To:** FACTAscoringstudy  
**Subject:** Credit Score Survey

The following is in response to a newspaper article in the Dallas Morning News on July 5, 2004. Thank you

I have been trying to improve my credit score in order to improve the terms of my current credit obligations. I purchased the ability to review my Experian credit report on a regular basis. I also purchased a 30 day ability to review the other two credit reporting agencies (Trans South and Equifax). I have the following concerns:

1. There are several differences in the three reports including what I consider a large discrepancy in their individual credit scoring.
2. The creditors I have recently dealt with, specifically for mortgage refinancing, usually take the median of the three scores. However, when the mortgage companies informed me of the scores, they were different. I was then informed that the mortgage companies take a third party and rescore the agencies reports.
3. I have not been refused credit but do not receive as good a interest rate as if they would use the credit scores as reported. I informed a mortgage company of my Experian score and was under the impression from them that I would qualify for an interest rate of .75% less than what I was finally offered. I agreed for them to run an official credit report and ended up with only an additional inquiry on my report.

With the importance of equality to all people, I feel if there have to be three credit reporting agencies, then the FTC needs to devise a system to provide a credit score generated from input from all three agencies. This score should be made available to all consumers so that they can provide creditors an upfront picture of their credit patterns. I also feel that inquiries should not be a negative impact on a credit report scoring. Scoring inquiries does not provide me the freedom to shop for the best possible deal.