

From: Christine Muongchanh
Sent: Tuesday, June 22, 2004 6:27 PM
To: FACTAscoringstudy
Subject: Confidential - Insurance credit scoring

I'm a resident in WA state and I'm very skeptical about insurance credit scoring used by insurance companies. I have been with Pemco Ins. for almost 10 years, with good driving records. My auto and homeowner insurance premiums have gone up about \$200 more this year because of the credit scores. I called Pemco to question how exactly they compute the insurance credit scoring and nobody seems to be able to provide a precise answer. The only answer I got was to double check my credit scoring from Equifax. I did my homework and found out some of my accounts that I requested the credit companies to close out were still open. I had to chase after those credit companies in order to have those accounts closed.

I do not see any relevance between my credit report and my driving records. This is just a way for insurance companies to boost their revenues. I hope for a ban of this practice to begin soon throughout the US.

Christine
WA