

Judy Mongello

TX

ORIGINAL

July 5, 2004

Federal Trade Commission  
Office of the Secretary  
Room H-159  
Annex N  
600 Pennsylvania Avenue, NW  
Washington, DC 20580



**Re: FACTA Scores Study**

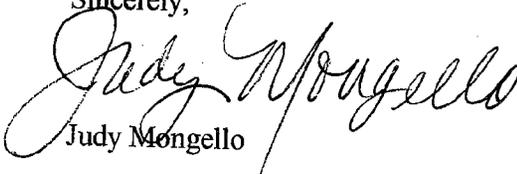
To Whom It May Concern:

This study is long overdue! In the mid-90s, I invested in a company where the founder embezzled the assets and all of we investors lost our money. Using my credit cards to live on, I accumulated approximately \$5000 in credit card debt even though I was working 2½ jobs to keep from declaring bankruptcy.

This has kept my credit scoring at a level whereby insurance companies in the State of Texas can charge much higher rates for auto and homeowners insurance based on what happened years ago. Some of this debt still appears on my credit rating but since 2000, my payment record is exemplary: never late on any payment, own a home, no credit card debt, no car payment, excellent employment record, and no claims on my homeowners or auto insurance for over 7 years. I had a minor claim on my auto insurance in 1997.

This has been a consumer rip-off for years. Thank you that this is finally being addressed.

Sincerely,

  
Judy Mongello