

06/02/2005

I am concerned that you are conducting a study on credit accuracy that is not impartial. Specifically, I oppose involving either Fair Isaac or the Credit Research Center of Georgetown (CRCG) in this study. CRCG has board members from both MBNA and Household International - two companies that are widely considered to be predatory lenders.

Any such study should be impartial. Consumer participants should be selected at random by an outside agency or firm that regularly conducts market research and which is unaffiliated with the credit industry. This is the only way to insure that the results of the study are untainted.

None of the corporate or other institutional participants should have a vested interest in the results of the study. Certainly, none of these participants should derive funding from, or have primary lines of business in the credit industry.

While I support the idea of conducting this study, it appears that any data derived from it will give off a public appearance of being corrupted due to your choice of partners.

Sincerely,

Jim Malmberg

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