

Appendix A
Summary of Transaction by Fiscal Year

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Transactions Reported	2,262	1,529	1,589	1,846	2,305	2,816	3,087	3,702	4,728	4,642
Filings Received ¹	4,272	2,914	3,030	3,559	4,403	5,439 ²	6,001	7,199	9,264	9,151
Adjusted Transactions In Which A Second Request Could Have Been Issued ³	1,955	1,376	1,451	1,745	2,128	2,612	2,864	3,438	4,575	4,340
Investigations in Which Second Requests Were Issued	89	64	44	71	73	101	99	122	125	113
FTC ⁴	55	33	26	40	46	58	36	45	46	45
Percent ⁵	2.8%	2.4%	1.8%	2.3%	2.2%	2.2%	1.3%	1.3%	1.0%	1.0%
DOJ ³	34	31	18	31	27	43	63	77	79	68
Percent ⁴	1.7%	2.3%	1.2%	1.8%	1.3%	1.6%	2.2%	2.2%	1.7%	1.6%
Transactions Involving a Request										
For Early Termination ⁶	1,975	1,321	1,403	1,689	2,081	2,471	2,861	3,363	4,323	4,110
Granted ⁵	1,299	907	1,020	1,201	1,508	1,869	2,044	2,513	3,234	3,103
Not Granted ⁵	676	414	383	448	573	602	817	850	1,089	1,007

¹ Usually, two filings are received, one from the acquiring person and one from the acquired person when a transaction is reported. Only one application is received when an acquiring party files for an exemption under sections 7A(c) (6) or (c) (8) of the Clayton Act.

² In previous years the total filings received were reported as 5,410. The correct number is 5,439.

³ These figures omit from the total number of transactions reported all transactions for which the agencies were not authorized to request additional information. These include (1) incomplete transactions (only one party filed a complete notification); (2) transactions reported pursuant to the exemption provisions of sections 7 A (c) (6) and 7A (c) (8) of the Act; and (3) transactions which were found to be non-reportable. In addition, where a party filed more than one notification in the same year to acquire voting stock of the same corporation, e.g., filing for the 15% threshold and after filing for the 25% threshold, only a single consolidation transaction has been counted because, as a practical matter, the agencies do not issue more than one Second Request in such a case. These statistics also omit from the total number of transactions reported secondary acquisitions filed pursuant to 801.4 of the premerger notification rules. Secondary acquisitions have been deducted in order to be consistent with the statistics presented in most of the prior annual reports.

⁴ These statistics are based on the date the second request was issued and not the date the investigation was opened.

⁵ Second Requests investigations are a percentage of the Total number of adjusted transactions.

⁶ These statistics are based on the date of the H-S-R filing and not the date action was taken on request.

Appendix B

Table 1. Number of Transactions Reported by Months for the Fiscal Years 1990 - 1999

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
October	267	148	140	163	184	273	238	296	424	333
November	371	198	180	184	221	309	273	332	387	359
December	139	121	155	160	222	216	249	267	426	394
January	160	96	97	100	156	180	238	263	306	282
February	138	97	87	110	149	170	231	250	336	330
March	179	113	135	149	167	229	277	315	392	427
April	168	120	129	131	167	177	252	302	384	364
May	187	130	142	155	220	281	304	328	401	438
June	182	122	116	151	182	252	253	319	442	445
July	156	130	154	172	208	225	265	389	435	444
August	163	156	124	204	226	237	264	318	427	434
September	152	98	130	167	203	267	243	323	368	392
TOTAL	2262	1529	1589	1846	2305	2816	3087	3702	4728	4642

Appendix B

Table 2. Number of Filings Received¹ by Month for Fiscal Years 1990 - 1999

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
October	489	270	253	297	332	505	450	561	818	662
November	693	376	326	341	428	614	520	636	749	686
December	289	236	316	325	427	419	474	521	836	785
January	298	184	194	188	293	360	445	514	614	548
February	269	180	165	239	295	326	480	483	650	658
March	343	216	255	263	326	432	528	614	766	828
April	306	223	244	251	321	350	498	599	763	719
May	351	253	268	301	421	534	584	640	787	851
June	349	228	233	311	362	496	502	620	862	884
July	288	235	286	327	380	439	515	759	851	887
August	315	319	227	393	431	455	515	617	844	885
September	282	194	263	323	387	509	490	635	724	758
TOTAL	4,272	2,914	3,030	3,559	4,403	5,439	6,001	7,199	9,264	9,151

TABLE I

FISCAL YEAR 1999¹

ACQUISITIONS BY SIZE OF TRANSACTION (BY SIZE RANGE)²

TRANSACTION RANGE (\$MILLIONS)	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ					SECOND REQUEST INVESTIGATIONS ³				
	NUMBER ⁴	PERCENT ⁵	NUMBER		PERCENT ⁶		TOTAL	NUMBER		PERCENT ⁶		TOTAL
			FTC	DOJ	FTC	DOJ		FTC	DOJ	FTC	DOJ	
LESS THAN 15	158	3.6%	5	0	3.2%	0.0%	3.2%	0	0	0.0%	0.0%	0.0%
15 UP TO 25	912	21.0%	21	19	2.3%	2.1%	4.4%	1	3	0.1%	0.3%	0.4%
25 TO 50	1,093	25.2%	45	34	4.1%	3.1%	7.2%	2	11	0.2%	1.0%	1.2%
50 UP TO 100	801	18.5%	38	34	4.7%	4.2%	9.0%	7	11	0.9%	1.4%	2.3%
100 UP TO 150	325	7.5%	19	19	5.8%	5.8%	11.7%	1	3	0.3%	0.9%	1.2%
150 UP TO 200	180	4.1%	13	11	7.2%	6.1%	13.3%	1	3	0.6%	1.7%	2.3%
200 UP TO 300	205	4.7%	16	11	7.8%	5.4%	13.2%	5	4	2.4%	2.0%	4.4%
300 UP TO 500	185	4.3%	15	12	8.1%	6.5%	14.6%	2	6	1.1%	3.2%	4.3%
500 UP TO 1000	208	4.8%	21	10	10.1%	4.8%	14.9%	5	3	2.4%	1.4%	3.8%
1000 AND UP	273	6.3%	25	23	9.2%	8.4%	17.6%	21	24	7.7%	8.8%	16.5%
ALL TRANSACTIONS	4,340	100.0%	218	173	5.0%	4.0%	9.0%	45	68	1.0%	1.6%	2.6%

TABLE II

FISCAL YEAR 1999 ¹												
ACQUISITIONS BY SIZE OF TRANSACTION ² (CUMULATIVE)												
TRANSACTION RANGE (\$MILLIONS)	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ					SECOND REQUEST INVESTIGATIONS				
	NUMBER ⁴	PERCENT	NUMBER		PERCENTAGE OF TOTAL NUMBER OF CLEARANCES GRANTED			NUMBER		PERCENT OF TOTAL NUMBER OF SECOND REQUEST INVESTIGATIONS		
			FTC	DOJ	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
LESS THAN 15	158	3.6%	5	0	1.3%	0.0%	1.2%	0	0	0.0%	0.0%	0.0%
LESS THAN 25	1,070	24.7%	26	19	6.6%	4.9%	10.8%	1	3	0.9%	2.7%	3.6%
LESS THAN 50	2,157	49.7%	71	51	18.2%	13.0%	29.4%	6	14	5.4%	12.6%	18.0%
LESS THAN 100	2,956	68.1%	109	82	27.9%	21.0%	46.0%	11	25	9.9%	22.5%	32.4%
LESS THAN 150	3,281	75.6%	128	100	32.7%	25.6%	54.9%	15	28	13.5%	25.2%	38.7%
LESS THAN 200	3,461	79.7%	141	111	36.1%	28.4%	60.7%	16	31	14.4%	27.9%	42.3%
LESS THAN 300	3,666	84.5%	157	120	40.2%	30.7%	66.7%	22	34	19.8%	30.6%	50.5%
LESS THAN 500	3,851	88.7%	172	132	44.0%	33.8%	73.3%	25	40	22.5%	36.0%	58.6%
LESS THAN 1000	4,059	93.5%	193	145	49.4%	37.1%	81.4%	31	42	27.9%	37.8%	65.8%
ALL TRANSACTIONS	4,340	100.0%	218	173	55.8%	44.2%	100.0%	45	68	39.8%	60.2%	100.0%

TABLE III

FISCAL YEAR 1999¹

TRANSACTIONS INVOLVING THE GRANTING OF CLEARANCE BY AGENCY

TRANSACTION RANGE (\$MILLIONS)	CLEARANCE GRANTED AS A PERCENTAGE OF:										
	CLEARANCE GRANTED TO AGENCY			TOTAL NUMBER OF TRANSACTIONS			TOTAL NUMBER OF CLEARANCES PER AGENCY		TOTAL NUMBER OF CLEARANCES GRANTED		
	FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
LESS THAN 15	5	0	5	0.1%	0.0%	0.1%	2.3%	0.0%	1.3%	0.0%	1.3%
15 UP TO 25	21	19	40	0.5%	0.4%	0.9%	9.6%	11.0%	5.4%	4.9%	10.2%
25 UP TO 50	45	34	79	1.0%	0.8%	1.8%	20.6%	19.7%	11.5%	8.7%	20.2%
50 UP TO 100	38	34	72	0.9%	0.8%	1.7%	17.4%	19.7%	9.7%	8.7%	18.4%
100 UP TO 150	19	19	38	0.4%	0.4%	0.9%	8.7%	11.0%	4.9%	4.9%	9.7%
150 UP TO 200	13	11	24	0.3%	0.3%	0.6%	6.0%	6.4%	3.3%	2.8%	6.1%
200 UP TO 300	16	11	27	0.4%	0.3%	0.6%	7.3%	6.4%	4.1%	2.8%	6.9%
300 UP TO 500	15	12	27	0.3%	0.3%	0.6%	6.9%	6.9%	3.8%	3.1%	6.9%
500 UP TO 1000	21	10	31	0.5%	0.2%	0.7%	9.6%	5.8%	5.4%	2.6%	7.9%
1000 AND UP	25	23	48	0.6%	0.5%	1.1%	11.5%	13.3%	6.4%	5.9%	12.3%
ALL CLEARANCES	218	173	391	5.0%	4.0%	9.0%	100.0%	100.0%	55.8%	44.2%	100.0%

TABLE IV

FISCAL YEAR 1999¹												
INVESTIGATIONS IN WHICH SECOND REQUESTS WERE ISSUED												
TRANSACTION RANGE (\$MILLIONS)	INVESTIGATIONS IN WHICH SECOND REQUEST WERE ISSUED³			SECOND REQUESTS ISSUED AS A PERCENTAGE OF:								
				TOTAL NUMBER OF TRANSACTIONS			TRANSACTIONS IN EACH TRANSACTION RANGE GROUP⁷			TOTAL NUMBER OF SECOND REQUEST INVESTIGATIONS		
	FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	FTC	DOJ	TOTAL
LESS THAN 15	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 UP to 25	1	3	4	0.0%	0.1%	0.1%	0.1%	0.5%	0.7%	0.9%	2.7%	3.5%
25 to 50	2	11	13	0.0%	0.3%	0.3%	0.2%	1.1%	1.3%	1.8%	9.7%	11.5%
50 UP to 100	7	11	18	0.2%	0.3%	0.5%	0.9%	1.1%	2.0%	6.2%	9.7%	15.9%
100 UP to 150	1	3	4	0.0%	0.1%	0.1%	0.3%	0.9%	1.2%	0.9%	2.7%	3.6%
150 UP to 200	1	3	4	0.0%	0.1%	0.1%	0.6%	1.1%	1.7%	0.9%	2.7%	3.6%
200 UP to 300	5	4	9	0.1%	0.1%	0.2%	2.4%	2.0%	4.4%	4.4%	3.5%	7.9%
300 UP to 500	2	6	8	0.0%	0.1%	0.1%	1.1%	2.2%	3.2%	1.8%	5.3%	7.1%
500 UP to 1000	5	3	8	0.1%	0.1%	0.2%	2.4%	1.4%	3.8%	4.4%	2.7%	7.1%
1000 AND UP	21	24	45	0.5%	0.6%	1.1%	7.7%	8.8%	16.5%	18.6%	21.2%	39.8%
ALL TRANSACTIONS	45	68	113	1.0%	1.6%	2.6%	1.6%	1.6%	3.2%	39.8%	60.2%	100.0%

TABLE V

**FISCAL YEAR 1999¹
ACQUISITIONS BY REPORTING THRESHOLD**

THRESHOLD	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ					SECOND REQUEST INVESTIGATIONS				
	NUMBER		NUMBER		PERCENTAGE OF THRESHOLD GROUP			NUMBER		PERCENTAGE OF THRESHOLD GROUP		
			FTC	DOJ	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
\$15 MILLION	205	4.7%	3	1	1.5%	0.5%	2.0%	0	0	0.0%	0.0%	0.0%
15%	109	2.5%	3	2	2.8%	1.8%	4.6%	0	1	0.0%	0.9%	0.9%
25%	216	5.0%	4	6	1.9%	2.8%	4.6%	4	2	1.9%	0.9%	2.8%
50%	2,186	50.4%	123	102	5.6%	4.7%	10.3%	39	40	1.8%	1.8%	3.6%
ASSETS ONLY	1,624	37.4%	85	62	5.2%	3.8%	9.1%	2	23	0.1%	1.4%	1.5%
ALL TRANSACTIONS	4,340	100.0%	218	173	5.0%	4.0%	9.0%	45	68	1.0%	1.6%	2.6%

TABLE VI
FISCAL YEAR 1999
TRANSACTIONS BY ASSETS OF ACQUIRING PERSON

ASSET RANGE (\$ MILLIONS)	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS						
	NUMBER	PERCENT	NUMBER		PERCENTAGE OF ASSET RANGE GROUP			NUMBER		PERCENTAGE OF ASSET RANGE GROUP		
			FTC	DOJ	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
LESS THAN 15	171	3.9%	1	2	0.6%	1.2%	1.8%	1	1	0.6%	0.6%	1.2%
15 UP TO 25	56	1.3%	0	0	0.0%	0.0%	0.0%	0	0	0.0%	0.0%	0.0%
25 UP TO 50	123	2.8%	1	2	0.8%	1.6%	2.4%	1	2	0.8%	1.6%	2.4%
50 UP TO 100	226	5.2%	7	9	3.1%	4.0%	7.1%	0	1	0.0%	0.4%	0.4%
100 UP TO 150	255	5.9%	6	5	2.4%	2.0%	4.3%	0	1	0.0%	0.4%	0.4%
150 UP TO 200	199	4.6%	10	7	5.0%	3.5%	8.5%	0	3	0.0%	1.5%	1.5%
200 UP TO 300	232	5.3%	8	4	3.4%	1.7%	5.2%	1	2	0.4%	0.9%	1.3%
300 UP TO 500	330	7.6%	14	10	4.2%	3.0%	7.3%	1	3	0.3%	0.9%	1.2%
500 UP TO 1000	463	10.7%	21	10	4.5%	2.2%	6.7%	3	5	0.6%	1.1%	1.7%
1000 AND UP	2,280	52.5%	150	124	6.6%	5.4%	12.0%	38	50	1.7%	2.2%	3.9%
ASSETS NOT AVAILABLE⁸	5	0.1%	0	0	0.0%	0.0%	0.0%	0	0	0.0%	0.0%	0.0%
ALL TRANSACTIONS	4,340	100.0%	218	173	5.0%	4.0%	9.0%	45	68	1.0%	1.6%	2.6%

TABLE VII

FISCAL YEAR 1999¹

TRANSACTIONS BY SALES OF ACQUIRING PERSON

SALES RANGE (\$ MILLIONS)	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ					SECOND REQUEST INVESTIGATIONS ³				
	NUMBER	PERCENT	NUMBER		PERCENTAGE OF SALES RANGE GROUP			NUMBER		PERCENTAGE OF SALES RANGE GROUP		
			FTC	DOJ	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
LESS THAN 15	284	6.5%	0	3	0.0%	1.7%	1.7%	0	0	0.0%	0.0%	0.0%
15 UP TO 25	90	2.1%	1	2	0.5%	1.2%	1.6%	1	0	2.2%	0.0%	0.0%
25 UP TO 50	148	3.4%	1	1	0.5%	0.6%	1.0%	0	0	0.0%	0.0%	0.0%
50 UP TO 100	230	5.3%	7	9	3.2%	5.2%	8.4%	0	2	0.0%	2.9%	0.0%
100 UP TO 150	235	5.4%	5	5	2.3%	2.9%	5.2%	0	2	0.0%	2.9%	0.0%
150 UP TO 200	217	5.0%	9	9	4.1%	5.2%	9.3%	1	1	2.2%	1.5%	0.0%
200 UP TO 300	212	4.9%	15	5	6.9%	2.9%	9.8%	0	3	0.0%	4.4%	0.0%
300 UP TO 500	301	6.9%	16	12	7.3%	6.9%	14.3%	3	4	6.7%	5.9%	0.0%
500 UP TO 1000	455	10.5%	21	8	9.6%	4.6%	14.3%	2	6	4.4%	8.8%	0.0%
1000 AND UP	2,168	50.0%	143	119	65.6%	68.8%	134.4%	38	50	84.4%	73.5%	0.1%
ALL TRANSACTIONS	4,340	100.0%	218	173	5.0%	4.0%	9.0%	45	68	1.0%	1.6%	2.6%

TABLE VIII

**FISCAL YEAR 1999¹
TRANSACTIONS BY ASSETS OF ACQUIRED ENTITIES⁹**

ASSET RANGE (\$ MILLIONS)	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³						
	NUMBER	PERCENT	NUMBER		PERCENTAGE OF ASSET RANGE GROUP			NUMBER		PERCENTAGE OF ASSET RANGE GROUP		
			FTC	DOJ	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
LESS THAN 15	869	20.0%	22	11	2.5%	1.3%	3.8%	4	12	0.5%	1.4%	1.9%
15 UP TO 25	650	15.0%	15	16	2.3%	2.5%	4.8%	0	7	0.0%	1.1%	1.1%
25 UP TO 50	773	17.8%	42	29	5.4%	3.8%	9.2%	2	9	0.3%	1.2%	1.4%
50 UP TO 100	552	12.7%	26	18	4.7%	3.3%	8.0%	6	5	1.1%	0.9%	2.0%
100 UP TO 150	234	5.4%	20	22	8.5%	9.4%	17.9%	3	4	1.3%	1.7%	3.0%
150 UP TO 200	165	3.8%	18	14	10.9%	8.5%	19.4%	0	1	0.0%	0.6%	0.6%
200 UP TO 300	186	4.3%	13	10	7.0%	5.4%	12.4%	5	1	2.7%	0.5%	3.2%
300 UP TO 500	229	5.3%	10	14	4.4%	6.1%	10.5%	2	5	0.9%	2.2%	3.1%
500 UP TO 1000	214	4.9%	12	8	5.6%	3.7%	9.3%	3	2	1.4%	0.9%	2.3%
1000 AND UP	433	10.0%	31	28	7.2%	6.5%	13.6%	20	22	4.6%	5.1%	9.7%
ASSETS NOT AVAILABLE¹⁰	35	0.8%	9	3	25.7%	8.6%	34.3%	0	0	0.0%	0.0%	0.0%
ALL TRANSACTIONS	4,340	100.0%	218	173	5.0%	4.0%	9.0%	45	68	1.0%	1.6%	2.6%

TABLE IX
FISCAL YEAR 1999¹
TRANSACTIONS BY SALES OF ACQUIRED ENTITIES¹¹

SALES RANGE (\$ MILLIONS)	HSR TRANSACTIONS		CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³						
	NUMBER	PERCENT	NUMBER		PERCENTAGE OF SALES RANGE GROUP			NUMBER		PERCENTAGE OF SALES RANGE GROUP		
			FTC	DOJ	FTC	DOJ	TOTAL	FTC	DOJ	FTC	DOJ	TOTAL
LESS THAN 15	772	17.8%	35	22	4.5%	2.8%	7.4%	1	21	0.1%	2.7%	2.8%
15 UP TO 25	398	9.2%	12	10	3.0%	2.5%	5.5%	1	3	0.3%	0.8%	1.1%
25 UP TO 50	807	18.6%	33	30	4.1%	3.7%	7.8%	0	6	0.0%	0.7%	0.7%
50 UP TO 100	720	16.6%	32	17	4.4%	2.4%	6.8%	3	4	0.4%	0.6%	1.0%
100 UP TO 150	371	8.5%	17	14	4.6%	3.8%	8.4%	0	3	0.0%	0.8%	0.8%
150 UP TO 200	208	4.8%	11	14	5.3%	6.7%	12.0%	1	5	0.5%	2.4%	2.9%
200 UP TO 300	225	5.2%	22	10	9.8%	4.4%	14.2%	6	4	2.7%	1.8%	4.5%
300 UP TO 500	218	5.0%	17	13	7.8%	6.0%	13.8%	6	3	2.8%	1.4%	4.1%
500 UP TO 1000	205	4.7%	7	13	3.4%	6.3%	9.8%	3	10	1.5%	4.9%	6.3%
1000 AND UP	356	8.2%	32	21	9.0%	5.9%	14.9%	24	9	6.7%	2.5%	9.3%
<i>SALES NOT AVAILABLE¹²</i>	60	1.4%	0	9	1.4%	0.2%	1.6%	0	0	0.0%	0.0%	0.0%
ALL TRANSACTIONS	4,340	100.0%	218	173	5.0%	4.0%	9.0%	45	68	1.0%	1.6%	2.6%

TABLE X

FISCAL YEAR 1999¹										
INDUSTRY GROUP OF ACQUIRING PERSONS										
2-DIGIT SIC CODE¹³	INDUSTRY DESCRIPTION	NUMBER⁴	PERCENT OF TOTAL	CHANGE FROM FY 98¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS³		
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL
01	Agricultural Production - Crops	2	0.0%	-0.1%	0	0	0	0	0	0
02	Agricultural Production - Livestock and Animal Specialties	1	0.0%	-0.1%	0	0	0	0	0	0
07	Agricultural Services	1	0.0%	1.0%	0	0	0	0	0	0
08	Forestry	2	0.0%	NC	0	0	0	0	0	0
10	Metal Mining	7	0.2%	0.1%	0	1	1	0	0	0
12	Coal Mining	4	0.1%	-0.1%	0	0	0	0	0	0
13	Oil and Gas Extraction	37	0.9%	-0.1%	1	2	3	1	2	3
14	Mining and Quarrying of Nonmetallic Minerals, Except Fuels	19	0.4%	1.0%	0	0	0	0	3	3
15	Building Construction – General Contractors and Operative Builders	3	0.1%	NC	0	0	0	0	0	0
16	Heavy Construction Other Than Building Construction - Contractors	17	0.4%	-0.1%	0	3	3	0	0	0
17	Construction - Special Grade Contractors	51	1.2%	NC	0	1	1	0	0	0
20	Food and Kindred Products	141	3.2%	-0.3%	3	11	14	1	2	4
21	Tobacco Products	21	0.5%	-0.1%	1	0	1	0	0	0
22	Textile Mill Products	21	0.5%	-0.3%	1	3	4	0	0	0
23	Apparel and Other Finished Products Made From Fabrics and Similar Materials	16	0.4%	-0.1%	0	0	0	0	0	0

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³		
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL
24	Lumber and Wood Products, Except Furniture	33	0.8%	-0.1%	1	0	1	0	0	0
25	Furniture and Fixtures	17	0.4%	-0.1%	0	1	1	0	0	0
26	Paper and Allied Products	44	1.0%	-0.3%	4	1	5	1	0	1
27	Printing, Publishing and Allied Industries	126	2.9%	-1.1%	3	8	11	0	0	0
28	Chemicals and Allied Products	167	3.8%	-0.2%	39	3	42	14	1	15
29	Petroleum Refining and Related Industries	12	0.3%	-0.2%	0	1	1	2	0	2
30	Rubber and Misc. Plastics Products	108	2.5%	0.2%	9	2	11	0	0	0
31	Leather and Leather Products	0	0.0%	NC	0	0	0	0	0	0
32	Stone, Clay, Glass and Concrete Products	35	0.8%	0.2%	4	3	7	1	1	2
33	Primary Metal Industries	65	1.5%	0.3%	0	12	12	0	6	6
34	Fabricated Metal Products, Except Machinery and Transportation Equipment	77	1.8%	-0.7%	11	4	15	1	1	2
35	Industrial and Commercial Machinery and Computer Equipment	154	3.5%	-0.3%	14	8	22	2	1	3
36	Electronic and Other Electrical Equipment and Components, Except Computer Equipment	189	4.4%	0.6%	9	12	21	0	5	5
37	Transportation Equipment	107	2.5%	0.3%	6	7	13	1	2	3
38	Measuring, Analyzing and Controlling Instruments; Photographic, Medical and Optical Goods; Watches and Clocks	108	2.5%	NC	24	10	34	3	3	6
39	Miscellaneous Manufacturing Industries	11	0.3%	-0.2%	1	0	1	0	0	0
40	Railroad Transportation	2	0.0%	-0.1%	0	0	0	0	0	0
41	Local and Suburban Transit and Interurban Highway Passenger Transportation	5	0.1%	NC	0	0	0	0	0	0
42	Motor Freight Transportation and Warehousing	35	0.8%	0.3%	0	2	2	0	0	0
44	Water Transportation	19	0.4%	0.1%	2	0	2	0	0	0

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³		
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL
45	Transportation by Air	16	0.4%	NC	0	3	3	0	1	1
46	Pipelines, Except Natural Gas	16	0.4%	0.3%	2	0	2	1	0	1
47	Transportation Services	15	0.3%	-0.2%	1	0	1	0	0	0
48	Communications	370	8.5%	1.0%	7	18	25	1	10	11
49	Electric, Gas and Sanitary Services	161	3.7%	NC	6	17	23	3	6	9
50	Wholesale Trade - Durable Goods	241	5.6%	NC	10	9	19	0	5	5
51	Wholesale Trade - Nondurable Goods	144	3.3%	-0.2%	7	3	10	2	1	3
52	Building Materials, Hardware, Garden Supply, and Mobile Home Dealers	10	0.2%	NC	0	0	0	0	0	0
53	General Merchandise Stores	8	0.2%	-0.2%	0	0	0	0	0	0
54	Food Stores	34	0.8%	NC	6	0	6	4	0	4
55	Automotive Dealers and Gasoline Service Stations	103	2.4%	-0.1%	4	0	4	1	0	1
56	Apparel and Accessory Stores	11	0.3%	0.1%	0	0	0	0	0	0
57	Home Furniture, Furnishings and Equipment Stores	10	0.2%	NC	0	0	0	0	0	0
58	Eating and Drinking Places	32	0.7%	-0.3%	1	0	1	0	0	0
59	Miscellaneous Retail	74	1.7%	0.2%	4	1	5	2	0	2
60	Depository Institutions	57	1.3%	0.6%	0	0	0	0	0	0
61	Nondepository Credit Institutions	59	1.4%	-0.3%	0	0	0	0	0	0
62	Security and Commodity Brokers, Dealers, Exchanges and Services	53	1.2%	NC	1	1	2	1	1	2
63	Insurance Carriers	109	2.5%	-1%	2	0	2	1	1	2
64	Insurance Agents, Brokers and Service	34	0.8%	0.4%	0	0	0	0	0	0
65	Real Estate	20	0.5%	-0.2%	0	0	0	0	0	0
67	Holding and Other Investment Offices	227	5.2%	2.0%	1	0	1	0	1	1
70	Hotels, Rooming Houses, Camps, and Other Lodging Places	18	0.4%	NC	0	0	0	0	0	0
72	Personal Services	8	0.2%	-0.1%	0	0	0	0	10	10
73	Business Services	397	9.1%	0.8%	12	16	28	0	3	3

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³		
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL
75	Automotive Repair, Services and Parking	11	0.3%	-0.1%	0	2	2	0	3	3
76	Miscellaneous Repair Services	4	0.1%	NC	0	0	0	0	0	0
78	Motion Pictures	29	0.7%	0.2%	0	1	1	0	0	0
79	Amusement and Recreation Services	42	1.0%	NC	3	0	3	0	0	0
80	Health Services	140	3.2%	-1.1%	5	1	6	1	0	1
81	Legal Services	1	0.0%	NC	1		1	0	0	0
82	Educational Services	8	0.2%	-0.1%	0	0	0	0	0	0
83	Social Services	7	0.2%	0.1%	0	1	1	0	0	0
86	Membership Organizations	2	0.0%	-0.1%	0	1	1	0	0	0
87	Engineering, Accounting, Research, Management and Related Services	76	1.8%	-0.4%	8	3	11	1	1	2
89	Miscellaneous Services	2	0.0%	-0.1%	0	0	0	0	0	0
94	Administration of Human Resource Programs	0	0.0%	-0.1%	0	0	0	0	0	0
95	Administration of Environmental Quality and Housing Programs	1	0.0%	NC	0	0	0	0	0	0
99	Nonclassifiable Establishments	0	0.0%	-0.1%	0	0	0	0	0	0
00	Not Available ¹⁵	130	3.0%	-0.4%	3	1	4	0	0	0
DV	Diversified Ventures	3	0.1%	NC	1	0	1	0	0	0
ALL TRANSACTIONS		4,340	100.0%	--	218	173	391	45	68	113

TABLE XI

FISCAL YEAR 1999¹
INDUSTRY GROUP OF ACQUIRED ENTITIES

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³			NUMBER OF 2-DIGIT INTRA-INDUSTRY TRANSACTIONS ¹⁶
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	
01	Agricultural Production - Crops	4	0.1%	NC	0	0	0	0	0	0	2
02	Agricultural Production - Livestock and Animal Specialties	1	0.0%	-0.1%	0	0	0	0	0	0	1
07	Agricultural Services	3	0.1%	NC	0	0	0	0	0	0	1
08	Forestry	3	0.1%	NC	0	0	0	0	0	0	2
10	Metal Mining	8	0.2%	0.1%	0	1	1	0	0	0	5
12	Coal Mining	3	0.1%	NC	0	0	0	0	0	0	2
13	Oil and Gas Extraction	44	1.0%	-0.2%	1	2	3	2	2	4	33
14	Mining and Quarrying of Nonmetallic Minerals, Except Fuels	17	0.4%	-0.1%	0	0	0	0	3	3	14
15	Building Construction - General Contractors and Operative Builders	5	0.1%	NC	0	0	0	0	0	0	1
16	Heavy Construction other than Building Construction - Contractors	23	0.5%	NC	0	3	3	0	1	1	14

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT	CHANGE FOR FY 98 ¹⁴	CLEARANE GRANTED TO FTC OR DOJ			SECOND REQUST INVESTIGATIONS ³			NUMBER OF 2-DIGHT INTRA-AGENCY TRANSACTIONS ¹⁶
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	
17	Construction - Special Grade Contractors	61	1.4%	-1.1%	0	1	1	0	0	0	41
20	Food and Kindred Products	131	3.0%	-0.4%	3	10	13	1	3	4	119
21	Tobacco Products	6	0.1%	NC	0	0	0	0	0	0	4
22	Textile Mill Products	24	0.6%	-0.1%	1	4	5	0	0	0	15
23	Apparel and Other Finished Products Made from Fabrics and Similar Materials	17	0.4%	NC	0	0	0	0	0	0	14
24	Lumber and Wood Products, Except Furniture	45	1.0%	-0.4%	1	0	1	0	0	0	14
25	Furniture and Fixtures	19	0.4%	-0.1%	0	1	1	0	0	0	28
26	Paper and Allied Products	38	0.9%	-0.5%	6	1	7	1	0	1	16
27	Printing, Publishing and Allied Industries	121	2.8%	-0.5%	2	8	10	0	0	0	99
28	Chemicals and Allied Products	149	3.4%	NC	23	2	25	10	1	11	121
29	Petroleum Refining and Related Industries	15	0.3%	NC	0	1	1	2	0	2	9
30	Rubber and Misc. Plastics Products	107	2.5%	-0.4%	9	1	10	0	0	0	81
31	Leather and Leather Products	1	0.0%	NC	0	0	0	0	0	0	0
32	Stone, Clay, Glass and Concrete Products	38	0.9%	-0.3%	3	3	6	1	1	2	30
33	Primary Metal Industries	61	1.4%	-0.1%	0	12	12	0	6	6	48

2-DIGIT SIC CODE ¹³	INDSUTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³			NUMBER OF 2-DIGIT INTRA-AGENCY TRANSACTIONS ¹⁶
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	
34	Fabricated Metal Products, Except Machinery and Transportation Equipment	96	2.2%	-0.4%	15	3	18	1	0	1	58
35	Industrial and Commercial Machinery and Computer Equipment	136	3.1%	-0.8%	11	8	19	1	1	2	112
36	Electronic and Other Electrical Equipment and Components, Except Computer Equipment	180	4.1%	0.3%	9	12	21	0	5	5	144
37	Transportation Equipment	88	2.0%	0.1%	6	6	12	1	2	3	71
38	Measuring, Analyzing and Controlling Instruments; Photographic, Medical and Optical Goods; Watches and Clocks	115	2.6%	0.3%	26	10	36	3	3	6	82
39	Miscellaneous Manufacturing Industries	12	0.3%	-0.2%	1	0	1	0	0	0	7
40	Railroad Transportation	3	0.1%	NC	0	0	0	0	0	0	1
41	Local and Suburban Transit and Interurban Highway Passenger Transportation	6	0.1%	NC	0	0	0	0	0	0	2
42	Motor Freight Transportation and Warehousing	37	0.9%	-0.2%	0	3	3	0	1	1	31

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³			NUMBER OF 2-DIGIT INTRA-INDUSTRY TRANSACTIONS ¹⁶
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	
44	Water Transportation	17	0.4%	0.1%	2	0	2	0	0	0	15
45	Transportation by Air	19	0.4%	-0.1%	0	4	4	0	2	2	12
46	Pipelines, Except Natural Gas	14	0.3%	0.1%	2	0	2	0	0	0	13
47	Transportation Services	18	0.4%	-0.1%	1	0	1	1	0	1	11
48	Communications	394	9.1%	0.9%	8	18	26	1	11	12	309
49	Electric, Gas and Sanitary Services	160	3.7%	0.8%	6	15	21	3	4	7	128
50	Wholesale Trade - Durable Goods	229	5.3%	1.6%	8	6	14	0	2	2	169
51	Wholesale Trade - Nondurable Goods	139	3.2%	-0.1%	7	4	11	1	1	2	102
52	Building Materials, Hardware, Garden Supply, and Mobile Home Dealers	9	0.2%	-0.3%	0	0	0	2	0	2	7
53	General Merchandise Stores	5	0.1%	-0.4%	0	0	0	0	0	0	4
54	Food Stores	41	0.9%	0.2%	7	0	7	3	0	3	31
55	Automotive Dealers and Gasoline Service Stations	110	2.5%	1.0%	4	0	4	1	0	1	100
56	Apparel and Accessory Stores	10	0.2%	-0.1%	0	0	0	0	0	0	6
57	Home Furniture, Furnishings and Equipment Stores	11	0.3%	NC	0	0	0	0	0	0	8
58	Eating and Drinking Places	38	0.9%	0.2%	1	0	1	0	0	0	29
59	Miscellaneous Retail	69	1.6%	0.4%	3	1	4	1	0	1	42
60	Depository Institutions	31	0.7%	0.2%	0	0	0	0	0	0	21
61	Nondepository Credit Institutions	71	1.6%	NC	0	0	0	0	0	0	45
62	Security and Commodity Brokers, Dealers, Exchanges and Services	44	1.0%	0.1%	0	1	1	1	1	2	29
63	Insurance Carriers	114	2.6%	-0.8%	2	0	2	2	1	3	97
64	Insurance Agents, Brokers and Service	33	0.8%	-0.2%	1	0	1	0	0	0	21
65	Real Estate	21	0.5%	-0.3%	0	0	0	0	0	0	13
67	Holding and Other Investment Offices	43	1.0%	1.0%	3	1	4	0	0	0	18

2-DIGIT SIC CODE ¹³	INDUSTRY DESCRIPTION	NUMBER ⁴	PERCENT OF TOTAL	CHANGE FROM FY 98 ¹⁴	CLEARANCE GRANTED TO FTC OR DOJ			SECOND REQUEST INVESTIGATIONS ³			NUMBER OF 2-DIGIT INTRA-INDUSTRY TRANSACTIONS ¹⁶
					FTC	DOJ	TOTAL	FTC	DOJ	TOTAL	
70	Hotels, Rooming Houses, Camps, and Other Lodging Places	11	0.3%	-0.2%	0	0	0	0	0	0	7
72	Personal Services	13	0.3%	0.1%	1	0	1	0	0	0	7
73	Business Services	515	11.9%	2.4%	11	17	28	0	11	11	342
75	Automotive Repair, Services and Parking	17	0.4%	-0.2%	0	2	2	0	2	2	10
76	Miscellaneous Repair Services	3	0.1%	-0.2%	0	0	0	0	0	0	2
78	Motion Pictures	28	0.6%	-0.1%	0	1	1	0	0	0	22
79	Amusement and Recreation Services	57	1.3%	0.3%	3	0	3	0	0	0	36
80	Health Services	150	3.5%	-0.9%	4	1	5	2	0	2	126
82	Educational Services	7	0.2%	NC	0	0	0	0	0	0	3
83	Social Services	8	0.2%	NC	0	1	1	0	0	0	5
86	Membership Organizations	6	0.1%	NC	0	1	1	0	0	0	2
87	Engineering, Accounting, Research, Management and Related Services	103	2.4%	0.8%	13	2	15	0	1	1	61
89	Miscellaneous Services	6	0.1%	NC	0	1	1	0	0	0	1
94	Administration of Human Resource Programs	0	0.0%	-0.1%	0	0	0	0	0	0	0
99	Nonclassifiable Establishments	0	0.0%	NC	0	0	0	0	0	0	0
00	Not Available	159	3.7%	0.4%	14	5	19	4	3	7	6
	ALL TRANSACTIONS	4,340	100.0%	--	218	173	391	45	68	113	3,082

¹ Fiscal 1999 figures include transactions reported between October 1, 1998 and September 30, 1999.

² The size of transaction is based on the aggregate total amount of voting securities and assets to be held by the acquiring person as a result of transaction and is taken from the response TO Item 3(c) of the notification and report form.

³ Based on the date of the second request was issued.

⁴ During fiscal year 1999, 4642 transactions were reported under the Hart-Scott-Rodino premerger notification program. The smaller number of 4340 reflects adjustments to eliminate the following types of transactions: (1) transactions reported under Section (c)(6) and Section (c)(8), (transactions involving certain regulated industries and financial businesses); (2) transactions found to be non-reportable; (3) incomplete transactions (only one party in each transaction filed a compliant notification); and (4) transactions withdrawn before the waiting period began. The table does not, however, exclude competing offers or multiple-party transactions (transactions involving two or more acquiring persons).

⁵ Percentage of total transactions.

⁶ Percentage of transaction range group.

⁷ Percentages also appear in **TABLE I**.

⁸ This category includes transactions with newly formed acquiring persons and transactions withdrawn before staff could make a detailed analysis of the acquisition.

⁹ The assets of the acquired entity were taken from responses to Item 2(b)(i) (Assets to be Acquired) or from Items 4(a) or (b) (SEC documents and annual reports) of the premerger notification and report form.

¹⁰ The assets were not available primarily because the acquired entity's financial data was consolidated within its ultimate parent.

¹¹ The sales of the acquired entity were taken from Items 4(a) and (b) (SEC documents and annual reports) or responses to Item 5 (dollar revenues) of the premerger notification and report form.

¹² Transactions in this category include acquisitions of newly formed corporations or corporate joint ventures from which no sales were generated, and acquisitions of assets, which had produced no sales or revenues during the year prior TO filing the notification and report form.

¹³ 2-digit SIC codes are part of the system of Standard Industrial Classification established by the United States Government Standard Classification Manual, 1987, Executive Office of the President – Office of Management and Budget. The SIC groupings used in this table were determined from responses submitted by filing parties TO Item 5 of the premerger notification and report form.

¹⁴ This number represents deviation in percentage points from Fiscal 1998 percentage.

¹⁵ This category includes transactions by newly formed entities.

¹⁶ The intra-industry transactions column identifies the number of acquisitions in which both the acquiring and acquired persons derived revenues in the same industry.