

What's Credit?

Credit is so much more than a plastic card. It's your financial trustworthiness. Having good **credit** means it will be easier for you to get loans and low interest rates. Low interest rates usually translate into smaller monthly payments. That's important when you borrow money for a car or a place to live. Sometimes, people even check your **credit** when you apply for a job.

So good credit is a big deal, and having bad **credit** can be a real problem. That's why the Federal Trade Commission (FTC) created this Web site. As a trusted source for consumer information, the FTC wants you to know the facts when it comes to your **credit**.